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03/19/26

Accrual Basis

**Glastonbury Landowners Association**  
**Balance Sheet Prev Month Comparison-BOD mtg**

As of February 28, 2026

	Feb 28, 26	Jan 31, 26	Feb 28, 25
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
002 · BOTR Checking 1509	52,253.47	57,553.79	-14,331.19
003 · BOTR Savings 0571			
004 · Savings Gen Operating Acct	41,077.01	58,553.55	113,021.82
<b>009 · Allocated Cash Reserves</b>			
010 · Construction Bond Reserve...	41,927.50	12,717.50	34,152.00
013 · NG Chip Seal Reserve Cash	7,475.09	7,475.09	7,475.09
014a · NG Road Reserve Cash	1,705.00	1,705.00	23,205.00
014b · SG Road Reserve Cash	58,022.10	28,022.10	70,000.00
015 · Lawsuit Reserve Cash	35,000.00	35,000.00	30,000.00
016 · Snow Removal Reserve Cash	0.00	0.00	40,025.00
<b>Total 009 · Allocated Cash Reserves</b>	<b>144,129.69</b>	<b>84,919.69</b>	<b>204,857.09</b>
003 · BOTR Savings 0571 - Other	711.18	518.89	53.36
<b>Total 003 · BOTR Savings 0571</b>	<b>185,917.88</b>	<b>143,992.13</b>	<b>317,932.27</b>
005 · PayPal.com Account	1,731.29	1,423.41	10,584.48
006 · Sunwest Checking Accts	27,110.08	18,507.34	0.00
<b>007 · Sunwest CDs</b>			
007a · Sunwest CD -0401	30,237.33	30,163.29	0.00
007b · Sunwest CD -0394	30,237.33	30,163.29	0.00
<b>Total 007 · Sunwest CDs</b>	<b>60,474.66</b>	<b>60,326.58</b>	<b>0.00</b>
<b>Total Checking/Savings</b>	<b>327,487.38</b>	<b>281,803.25</b>	<b>314,185.56</b>
<b>Accounts Receivable</b>			
Accounts Receivable	19,303.73	56,186.08	21,462.35
<b>Total Accounts Receivable</b>	<b>19,303.73</b>	<b>56,186.08</b>	<b>21,462.35</b>
<b>Other Current Assets</b>			
12000 · Undeposited Funds	7,347.60	20,525.14	632.42
<b>Total Other Current Assets</b>	<b>7,347.60</b>	<b>20,525.14</b>	<b>632.42</b>
<b>Total Current Assets</b>	<b>354,138.71</b>	<b>358,514.47</b>	<b>336,280.33</b>
<b>Fixed Assets</b>			
Furniture and Equipment	918.99	918.99	918.99
<b>Total Fixed Assets</b>	<b>918.99</b>	<b>918.99</b>	<b>918.99</b>
<b>Other Assets</b>			
<b>Other Assets</b>			
NG 1-A · Quonset Hut Parcel	324,000.00	324,000.00	324,000.00
NG 18 · Soccer Field Parcel	740,000.00	740,000.00	740,000.00
SG 102 · Sagittarius Skyway Parcel	1,100,000.00	1,100,000.00	1,100,000.00
SG 96 · Sagittarius Place Parcel	1,500,000.00	1,500,000.00	1,500,000.00
<b>Total Other Assets</b>	<b>3,664,000.00</b>	<b>3,664,000.00</b>	<b>3,664,000.00</b>
<b>Total Other Assets</b>	<b>3,664,000.00</b>	<b>3,664,000.00</b>	<b>3,664,000.00</b>
<b>TOTAL ASSETS</b>	<b>4,019,057.70</b>	<b>4,023,433.46</b>	<b>4,001,199.32</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	3,439.59	2,803.50	24,760.44
<b>Total Accounts Payable</b>	<b>3,439.59</b>	<b>2,803.50</b>	<b>24,760.44</b>

\*Please note SG Road Reserve and Construction Bond Reserve accounts have been revised to restore funds previously transferred into SunWest CDs. To do so unallocated funds (004) were moved to allocated cash reserves in the amount of \$60K. Upon maturity of the 2 CDs held at SunWest Bank (6/1/2026) those funds (\$60K) may be moved back to unallocated funds in account 004.

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03/19/26

Accrual Basis

**Glastonbury Landowners Association**  
**Balance Sheet Prev Month Comparison-BOD mtg**

As of February 28, 2026

	Feb 28, 26	Jan 31, 26	Feb 28, 25
<b>Other Current Liabilities</b>			
Construction Bonds Held by GLA	41,927.50	12,717.50	34,152.00
<b>Total Other Current Liabilities</b>	41,927.50	12,717.50	34,152.00
<b>Total Current Liabilities</b>	45,367.09	15,521.00	58,912.44
<b>Total Liabilities</b>	45,367.09	15,521.00	58,912.44
<b>Equity</b>			
Accumulated Change in Equity	150,321.13	210,321.13	136,766.41
Allocated Cash Reserves (EQ)			
Donation Fund	0.00	0.00	1,000.00
Lawsuit Fund	35,000.00	35,000.00	30,000.00
NG Chip Seal Fund	7,475.09	7,475.09	7,475.09
NG Road Fund	1,705.00	1,705.00	23,205.00
SG Road Fund	58,022.10	28,022.10	70,000.00
Snow Removal Fund	0.00	0.00	35,000.00
<b>Total Allocated Cash Reserves (EQ)</b>	102,202.19	72,202.19	166,680.09
Opening Balance Equity	3,680,819.60	3,680,819.60	3,680,819.60
Net Income	40,347.69	44,569.54	-41,979.22
<b>Total Equity</b>	3,973,690.61	4,007,912.46	3,942,286.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,019,057.70</b>	<b>4,023,433.46</b>	<b>4,001,199.32</b>

03/05/26  
Cash Basis

Glastonbury Landowners Association  
Profit & Loss Budget Performance - Cash  
January through February 2026

	<u>Jan - Feb 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u> Cash Basis (cash in)	<u>Invoiced</u> Accrual Basis (recognized when earned)	<u>% of Invoiced</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>100 · Parcel Assessment Fees</b>						
<b>110 · Land Assessments</b>						
110.18 · Land Assessments 2018	52.50					
110.24 · Land Assessments 2024	70.14					
110.25 · Land Assessments 2025	753.47					
110.26 · Land Assessments 2026	20,342.69	25,647.00	79.32%	69,079.94	102,588.00	67.34%
<b>Total 110 · Land Assessments</b>	<u>21,218.80</u>	<u>25,647.00</u>	<u>82.73%</u>			
<b>120 · Dwelling Assessments</b>						
120.18 · Dwelling Assessments 2018	52.50					
120.25 · Dwelling Assessments 2025	450.97					
120.26 · Dwelling Assessments 2026	17,624.28	22,618.80	77.92%	58,339.96	91,216.80	63.96%
<b>Total 120 · Dwelling Assessments</b>	<u>18,127.75</u>	<u>22,618.80</u>	<u>80.15%</u>			
<b>160 · Road Usage Fees</b>						
150 · GAV Road Usage Fees	3,028.20	3,028.20	100.0%			
160 · Road Usage Fees - Other	0.00	741.60	0.0%			
<b>Total 160 · Road Usage Fees</b>	<u>3,028.20</u>	<u>3,769.80</u>	<u>80.33%</u>			
170 · Fin Chg Income- Past Due Assess	246.26					
171 · 5% Penalty Income	36.53					
174 · Statement Service Fee	65.00					
<b>Total 100 · Parcel Assessment Fees</b>	<u>42,722.54</u>	<u>52,035.60</u>	<u>82.1%</u>			
<b>200 · Project Review Fees</b>						
201 · Application Fees	201.61					
200 · Project Review Fees - Other	0.00	1,666.67	0.0%			
<b>Total 200 · Project Review Fees</b>	<u>201.61</u>	<u>1,666.67</u>	<u>12.1%</u>			
<b>400 · Other Gen Fund Income</b>						
402 · Legal Fees	10.68					
440 · Miscellaneous Income						
441 · HOA Real Estate Transfer Fee	250.00					
<b>Total 440 · Miscellaneous Income</b>	<u>250.00</u>					
<b>Total 400 · Other Gen Fund Income</b>	<u>260.68</u>					
<b>Total Income</b>	<u>43,184.83</u>	<u>53,702.27</u>	<u>80.42%</u>			
<b>Gross Profit</b>	43,184.83	53,702.27	80.42%			
<b>Expense</b>						
<b>1000 · Snow Removal</b>						
<b>1010 · Contracted Snow Removal</b>						
1010a · Contracted Plowing	1,212.50	19,450.00	6.23%			
1010b · Contracted Sanding	393.75	1,250.00	31.5%			
1010c · Contracted Sand Loading	131.25					
<b>Total 1010 · Contracted Snow Removal</b>	<u>1,737.50</u>	<u>20,700.00</u>	<u>8.39%</u>			

03/05/26  
Cash Basis

Glastonbury Landowners Association  
Profit & Loss Budget Performance - Cash  
January through February 2026

	<u>Jan - Feb 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
1012 · Snow Fences						
1012-A · Snow Fence Installation (New)	920.00					
1012-B · Snow Fence Repairs/Mtx	1,185.00	1,287.50	92.04%			
<b>Total 1012 · Snow Fences</b>	<u>2,105.00</u>	<u>1,287.50</u>	<u>163.5%</u>			
<b>Total 1000 · Snow Removal</b>	<u>3,842.50</u>	<u>21,987.50</u>	<u>17.48%</u>			
1030 · Road Maintenance						
1032 · Roadside Mowing	0.00	0.00	0.0%			
1035 · NG Road Maintenance						
1035-A · NG Gravel Road Maintenance	0.00	0.00	0.0%			
1035-B · NG Paved Road Maintenance	0.00	0.00	0.0%			
1035-C · NG Gravel Road Mag Chloride	0.00	0.00	0.0%			
<b>Total 1035 · NG Road Maintenance</b>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>			
1036 · SG Road Maintenance						
1036-A · SG Gravel Road Maintenance	0.00	0.00	0.0%			
1036-B · SG Gravel Road Mag Chloride	0.00	0.00	0.0%			
<b>Total 1036 · SG Road Maintenance</b>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>			
1045-A · Signs, Posts, Etc	0.00	0.00	0.0%			
<b>Total 1030 · Road Maintenance</b>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	50.50	66.66	75.76%			
1230 · Lawn Mowing/Gas	0.00	0.00	0.0%			
<b>Total 1200 · Parkland/Recreation Center</b>	<u>50.50</u>	<u>66.66</u>	<u>75.76%</u>			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	2,135.00	833.34	256.2%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aj · Gravert	2,182.00					
<b>Total 1310a · Litigation Incurred</b>	<u>2,182.00</u>					
1310 · Legal Costs - Litigation - Other	0.00	833.34	0.0%			
<b>Total 1310 · Legal Costs - Litigation</b>	<u>2,182.00</u>	<u>833.34</u>	<u>261.84%</u>			
1320 · Legal Fees - Collections	0.00	166.66	0.0%			
1300 · Legal Costs - Other	80.19					
<b>Total 1300 · Legal Costs</b>	<u>4,397.19</u>	<u>1,833.34</u>	<u>239.85%</u>			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	3,870.58	2,575.00	150.31%			
2005c · Ballot Counting	0.00	0.00	0.0%			
<b>Total 2005 · Accountant's Fees</b>	<u>3,870.58</u>	<u>2,575.00</u>	<u>150.31%</u>			
2016 · Insurance						
2016b · Roads/Common Land	0.00	0.00	0.0%			
<b>Total 2016 · Insurance</b>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>			

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Profit & Loss Budget Performance - Cash  
January through February 2026

	<u>Jan - Feb 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
2019 · Lien Filing Costs	0.00	25.00	0.0%			
2025 · Miscellaneous	0.00	83.33	0.0%			
2050 · Office Supplies						
2050a · Admin Office Supplies	0.00	37.50	0.0%			
2050c · Office Supplies - Other	0.00	37.50	0.0%			
Total 2050 · Office Supplies	0.00	75.00	0.0%			
2052 · Postage & Shipping	0.00	500.00	0.0%			
2055 · Printing & Copies	0.00	83.33	0.0%			
2060 · Rent - Facilities	-42.51	237.01	-17.94%			
2062 · Rent - PO Box & Safe Dep Box	0.00	0.00	0.0%			
2066 · Software Costs						
2066c · Microsoft Office	0.00	0.00	0.0%			
2066e · Meeting Software	0.00	66.67	0.0%			
2066z · Other	0.00	66.67	0.0%			
2066 · Software Costs - Other	0.00	0.00	0.0%			
Total 2066 · Software Costs	0.00	133.34	0.0%			
2070 · Taxes - Property	0.00	0.00	0.0%			
2080 · Telephone & Messaging	0.00	68.33	0.0%			
2090 · Website Costs						
2092 · URL & Domain Fees	0.00	0.00	0.0%			
2093 · Software Fees	178.03	40.00	445.08%			
Total 2090 · Website Costs	178.03	40.00	445.08%			
2096 · Annual Mtg Refreshments	0.00	0.00	0.0%			
Total 2000 · Overhead/Admin Costs	4,006.10	3,820.34	104.86%			
Total Expense	12,296.29	27,707.84	44.38%			
Net Ordinary Income	30,888.54	25,994.43	118.83%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	681.07	1,066.67	63.85%			
Total Other Income	681.07	1,066.67	63.85%			
Other Expense						
Prior Period Misc Adjustments	-0.90					
6100 · Income Taxes	0.00	0.00	0.0%			
Total Other Expense	-0.90	0.00	100.0%			
Net Other Income	681.97	1,066.67	63.93%			
Net Income	<u>31,570.51</u>	<u>27,061.10</u>	<u>116.66%</u>			

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Accrual Basis

Glastonbury Landowners Association

Profit & Loss - YTD

January through February 2026

Jan - Feb 26

Ordinary Income/Expense

Income

100 · Parcel Assessment Fees

110 · Land Assessments

110.26 · Land Assessments 2026

25,647.00

Total 110 · Land Assessments

25,647.00

120 · Dwelling Assessments

120.26 · Dwelling Assessments 2026

22,804.20

Total 120 · Dwelling Assessments

22,804.20

160 · Road Usage Fees

150 · GAV Road Usage Fees

160 · Road Usage Fees - Other

3,028.20

741.60

Total 160 · Road Usage Fees

3,769.80

170 · Fin Chg Income- Past Due Assess

1,613.52

Total 100 · Parcel Assessment Fees

53,834.52

400 · Other Gen Fund Income

440 · Miscellaneous Income

441 · HOA Real Estate Transfer Fee

250.00

Total 440 · Miscellaneous Income

250.00

Total 400 · Other Gen Fund Income

250.00

Total Income

54,084.52

Gross Profit

54,084.52

Expense

1000 · Snow Removal

1010 · Contracted Snow Removal

1010a · Contracted Plowing

1010b · Contracted Sanding

1010c · Contracted Sand Loading

2,337.50

393.75

131.25

Total 1010 · Contracted Snow Removal

2,862.50

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Accrual Basis

Glastonbury Landowners Association

Profit & Loss - YTD

January through February 2026

	<u>Jan - Feb 26</u>
<b>1012 · Snow Fences</b>	
1012-A · Snow Fence Installation (New)	920.00
1012-B · Snow Fence Repairs/Mtx	1,185.00
	<hr/>
<b>Total 1012 · Snow Fences</b>	2,105.00
<b>Total 1000 · Snow Removal</b>	4,967.50
<b>1200 · Parkland/Recreation Center</b>	
1210 · Utilities for Rec Center	50.50
	<hr/>
<b>Total 1200 · Parkland/Recreation Center</b>	50.50
<b>1300 · Legal Costs</b>	
1305 · Legal Fees-General Advice	2,135.00
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310aj · Gravert	2,182.00
	<hr/>
<b>Total 1310a · Litigation Incurred</b>	2,182.00
	<hr/>
<b>Total 1310 · Legal Costs - Litigation</b>	2,182.00
<b>1300 · Legal Costs - Other</b>	80.19
	<hr/>
<b>Total 1300 · Legal Costs</b>	4,397.19
<b>2000 · Overhead/Admin Costs</b>	
2005 · Accountant's Fees	
2005a · General Accounting Fees	4,868.09
	<hr/>
<b>Total 2005 · Accountant's Fees</b>	4,868.09
2060 · Rent - Facilities	-42.51
2090 · Website Costs	
2093 · Software Fees	178.03
	<hr/>
<b>Total 2090 · Website Costs</b>	178.03
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<b>Total 2000 · Overhead/Admin Costs</b>	5,003.61
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<b>Total Expense</b>	14,418.80
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Glastonbury Landowners Association  
Profit & Loss - YTD  
January through February 2026

	<u>Jan - Feb 26</u>
Net Ordinary Income	39,665.72
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	681.07
Total Other Income	681.07
Other Expense	
Prior Period Misc Adjustments	-0.90
Total Other Expense	-0.90
Net Other Income	681.97
Net Income	<u><u>40,347.69</u></u>

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Cash Basis

Glastonbury Landowners Association  
Profit & Loss: Prev Yr Comparison

February 2026

	<u>Feb 26</u>	<u>Feb 25</u>	<u>\$ Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>100 · Parcel Assessment Fees</b>			
<b>110 · Land Assessments</b>			
110.18 · Land Assessments 2018	52.50	0.00	52.50
110.22 · Land Assessments 2022	0.00	31.10	-31.10
110.23 · Land Assessments 2023	0.00	60.00	-60.00
110.24 · Land Assessments 2024	70.14	65.53	4.61
110.25 · Land Assessments 2025	701.67	5,131.20	-4,429.53
110.26 · Land Assessments 2026	5,666.66	0.00	5,666.66
<b>Total 110 · Land Assessments</b>	<u>6,490.97</u>	<u>5,287.83</u>	<u>1,203.14</u>
<b>120 · Dwelling Assessments</b>			
120.18 · Dwelling Assessments 2018	52.50	0.00	52.50
120.22 · Dwelling Assessments 2022	0.00	62.19	-62.19
120.23 · Dwelling Assessments 2023	0.00	60.00	-60.00
120.24 · Dwelling Assessments 2024	0.00	109.10	-109.10
120.25 · Dwelling Assessments 2025	409.69	4,327.80	-3,918.11
120.26 · Dwelling Assessments 2026	4,490.22	0.00	4,490.22
<b>Total 120 · Dwelling Assessments</b>	<u>4,952.41</u>	<u>4,559.09</u>	<u>393.32</u>
170 · Fin Chg Income- Past Due Assess	242.67	70.66	172.01
171 · 5% Penalty Income	36.53	10.55	25.98
174 · Statement Service Fee	25.00	0.00	25.00
<b>Total 100 · Parcel Assessment Fees</b>	<u>11,747.58</u>	<u>9,928.13</u>	<u>1,819.45</u>
<b>200 · Project Review Fees</b>			
201 · Application Fees	201.61	213.59	-11.98
<b>Total 200 · Project Review Fees</b>	<u>201.61</u>	<u>213.59</u>	<u>-11.98</u>
<b>400 · Other Gen Fund Income</b>			
402 · Legal Fees	10.68	0.00	10.68
<b>Total 400 · Other Gen Fund Income</b>	<u>10.68</u>	<u>0.00</u>	<u>10.68</u>
<b>Total Income</b>	<u>11,959.87</u>	<u>10,141.72</u>	<u>1,818.15</u>
<b>Gross Profit</b>	<u>11,959.87</u>	<u>10,141.72</u>	<u>1,818.15</u>

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Glastonbury Landowners Association  
Profit & Loss: Prev Yr Comparison  
February 2026

	Feb 26	Feb 25	\$ Change
<b>Expense</b>			
<b>1000 · Snow Removal</b>			
<b>1010 · Contracted Snow Removal</b>			
1010a · Contracted Plowing	775.00	42,625.00	-41,850.00
1010b · Contracted Sanding	131.25	825.00	-693.75
1010c · Contracted Sand Loading	43.75	0.00	43.75
<b>Total 1010 · Contracted Snow Removal</b>	<u>950.00</u>	<u>43,450.00</u>	<u>-42,500.00</u>
<b>Total 1000 · Snow Removal</b>	950.00	43,450.00	-42,500.00
<b>1200 · Parkland/Recreation Center</b>			
1210 · Utilities for Rec Center	25.70	21.50	4.20
<b>Total 1200 · Parkland/Recreation Center</b>	<u>25.70</u>	<u>21.50</u>	<u>4.20</u>
<b>1300 · Legal Costs</b>			
1305 · Legal Fees-General Advice	0.00	25.00	-25.00
<b>1310 · Legal Costs - Litigation</b>			
1310a · Litigation Incurred			
1310ai · Dawson	0.00	150.00	-150.00
1310aj · Gravert	1,170.00	0.00	1,170.00
<b>Total 1310a · Litigation Incurred</b>	<u>1,170.00</u>	<u>150.00</u>	<u>1,020.00</u>
<b>Total 1310 · Legal Costs - Litigation</b>	1,170.00	150.00	1,020.00
1300 · Legal Costs - Other	80.19	0.00	80.19
<b>Total 1300 · Legal Costs</b>	<u>1,250.19</u>	<u>175.00</u>	<u>1,075.19</u>
<b>2000 · Overhead/Admin Costs</b>			
<b>2005 · Accountant's Fees</b>			
2005a · General Accounting Fees	2,553.50	2,137.17	416.33
2005d · Accounting Fees - Other	0.00	112.50	-112.50
<b>Total 2005 · Accountant's Fees</b>	<u>2,553.50</u>	<u>2,249.67</u>	<u>303.83</u>
2019 · Lien Filing Costs	0.00	6.00	-6.00
<b>2050 · Office Supplies</b>			
2050a · Admin Office Supplies	0.00	21.61	-21.61
2050c · Office Supplies - Other	0.00	30.00	-30.00
<b>Total 2050 · Office Supplies</b>	<u>0.00</u>	<u>51.61</u>	<u>-51.61</u>

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Cash Basis

Glastonbury Landowners Association  
Profit & Loss: Prev Yr Comparison

February 2026

	<u>Feb 26</u>	<u>Feb 25</u>	<u>\$ Change</u>
2052 · Postage & Shipping	0.00	489.85	-489.85
2055 · Printing & Copies	0.00	174.32	-174.32
2060 · Rent - Facilities	-100.00	57.49	-157.49
2066 · Software Costs			
2066e · Meeting Software	0.00	26.59	-26.59
2066z · Other	0.00	206.19	-206.19
<b>Total 2066 · Software Costs</b>	<u>0.00</u>	<u>232.78</u>	<u>-232.78</u>
2090 · Website Costs			
2093 · Software Fees	0.00	41.72	-41.72
<b>Total 2090 · Website Costs</b>	<u>0.00</u>	<u>41.72</u>	<u>-41.72</u>
<b>Total 2000 · Overhead/Admin Costs</b>	<u>2,453.50</u>	<u>3,303.44</u>	<u>-849.94</u>
3040 · Service Charges	0.00	-64.55	64.55
<b>Total Expense</b>	<u>4,679.39</u>	<u>46,885.39</u>	<u>-42,206.00</u>
<b>Net Ordinary Income</b>	<u>7,280.48</u>	<u>-36,743.67</u>	<u>44,024.15</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
5000 · Interest Income - Bank	340.37	504.48	-164.11
<b>Total Other Income</b>	<u>340.37</u>	<u>504.48</u>	<u>-164.11</u>
<b>Other Expense</b>			
Prior Period Misc Adjustments	0.00	-3.35	3.35
<b>Total Other Expense</b>	<u>0.00</u>	<u>-3.35</u>	<u>3.35</u>
<b>Net Other Income</b>	<u>340.37</u>	<u>507.83</u>	<u>-167.46</u>
<b>Net Income</b>	<u><u>7,620.85</u></u>	<u><u>-36,235.84</u></u>	<u><u>43,856.69</u></u>

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**Glastonbury Landowners Association**  
**Check Detail**  
 February 2026

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
	02/17/2026	Park Electric Cooperative, Inc	002 · BOTR Checking 1509	
			1210 · Utilities for Rec Center	-25.70
TOTAL				-25.70
<b>ACH</b>	02/17/2026	<b>Accounting &amp; Tax Solutions PC</b>	<b>002 · BOTR Checking 1509</b>	
10218	01/29/2026		2005a · General Accounting Fees	-206.00
10223	01/31/2026		2005a · General Accounting Fees	-2,347.50
TOTAL				-2,553.50
<b>refund</b>	02/12/2026	<b>Middleton, Maaike / NG 51 A</b>	<b>010 · Construction Bond Reserve Cash</b>	
			004 · Savings Gen Operating Acct	-250.00
TOTAL				-250.00
<b>refund</b>	02/12/2026	<b>Reddish, Jonathan / SG 84-C</b>	<b>010 · Construction Bond Reserve Cash</b>	
			004 · Savings Gen Operating Acct	-540.00
TOTAL				-540.00
<b>2745</b>	02/11/2026	<b>USPS</b>	<b>002 · BOTR Checking 1509</b>	
			1300 · Legal Costs	-10.19
TOTAL				-10.19
<b>2746</b>	02/11/2026	<b>Park County Clerk and Recorder</b>	<b>002 · BOTR Checking 1509</b>	
			1300 · Legal Costs	-70.00
TOTAL				-70.00
<b>3197</b>	02/04/2026	<b>HighCountry Excavation LLC</b>	<b>002 · BOTR Checking 1509</b>	
271	01/26/2026		1010a · Contracted Plowing	-250.00
TOTAL				-250.00
<b>3198</b>	02/12/2026	<b>Middleton, Maaike / NG 51 A</b>	<b>002 · BOTR Checking 1509</b>	
			Construction Bonds Held by GLA	-250.00
TOTAL				-250.00
<b>3199</b>	02/12/2026	<b>Reddish, Jonathan / SG 84-C</b>	<b>002 · BOTR Checking 1509</b>	
			Construction Bonds Held by GLA	-540.00
TOTAL				-540.00

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03/05/26

**Glastonbury Landowners Association**  
**Check Detail**  
February 2026

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<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
<b>3200</b>	<b>02/25/2026</b>	<b>Mike Dirkers</b>	<b>002 · BOTR Checking 1509</b>	
1009	02/19/2026		1010a · Contracted Plowing	-525.00
			1010c · Contracted Sand Loading	-43.75
			1010b · Contracted Sanding	-131.25
TOTAL				-700.00
<b>3201</b>	<b>02/26/2026</b>	<b>Crowley Fleck</b>	<b>002 · BOTR Checking 1509</b>	
1090...	02/12/2026		1310aj · Gravert	-1,170.00
TOTAL				-1,170.00

Glastonbury Landowners Association  
Collections - Jan-Feb 2026

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced	yr	mo	qtr
110.26 Land Assessments 2026	<u>20,342.69</u>	<u>23,851.71</u>	<u>85.29%</u>	<u>25,647.00</u>	<u>79.32%</u>	102,588.00	8,549.00	25,647.00
		(Based on 415 parcels)						
120.26 Dwelling Assessments 2026	<u>17,624.28</u>	<u>21,207.91</u>	<u>83.10%</u>	<u>22,804.20</u>	<u>77.29%</u>	91,216.80	7,601.40	22,804.20
		(Based on 369 dwellings)						

"Collected" taken from Cash Basis P&L Report 1/1/2026-2/28/2026

"Budgeted" column represents expected collections rate of 93% of the QUARTERLY Budgeted amount

"Invoiced" taken from Accrual Basis P&L Report 1/1/2026-2/28/2026

2/28/26 Reserve Account Activity Report

RESERVE ACCOUNTS	DATE		INCREASE	DECREASE	BALANCE
<b>010 Construction Bond Reserve</b>					
					41,717.50
Bond from Spruance (SG 95-A)	11/1/25		1,000.00		42,717.50
Transfer to SW CD per 11/12/25 board vote	11/21/25			30,000.00	12,717.50
No changes between 11/30/25 & 1/31/26	1/31/26				12,717.50
Refund to Byron Kassing (SG 84-C)	2/12/26			540.00	12,177.50
Refund to Maaike Middleton (NG 51-A)	2/12/26			250.00	11,927.50
Reverse 11/21/25 transfer to SW CD (ref Treas 11/26/25 email)	2/28/26		30,000.00		41,927.50
<b>Ending balance</b>	<b>2/28/26</b>				<b>41,927.50</b>
<b>013 - NG Chip Seal</b>					
Ending Balance	3/31/2023				7,475.09
<b>No changes between 3/31/23 &amp; 2/28/26</b>	<b>2/28/2026</b>				<b>7,475.09</b>
<b>014A - NG Road</b>					
Starting Balance					20,331.00
Board approved adj	5/20/2022		4,669.00		25,000.00
Ending Balance	3/31/2023				25,000.00
Board approved adj (ref Treas email 5/12/23)	5/12/2023		45,000.00		70,000.00
For NG paved road maintenance (Wharton Asphalt)	10/25/2023			46,795.00	23,205.00
Board approved adj 7/21/25 (treas email 7/24/25)	7/24/2025		7,500.00		30,705.00
ref ck# 3167 to Twisted Pine Construction	9/3/2025			29,000.00	1,705.00
<b>No changes between 9/3/25 and 2/28/26</b>	<b>2/28/2026</b>				<b>1,705.00</b>
<b>014B - SG Road</b>					
Starting Balance			-5,676.65		-5,676.65
5.20.2022 Board Approved Adjustment			30,676.65		25,000.00
Ending Balance	3/31/2023				25,000.00
Board approved adj (ref Treas email 5/12/23)	5/12/2023		45,000.00		70,000.00
Board approved adj 7/21/25 (Treas email 7/24/25)	7/24/2025		7,500.00		77,500.00
ref ck# 3162 to Gaston Engineering	8/14/2025			1,500.00	76,000.00
ref ck# 3166 to Steel Creek Construction	8/28/2025			6,500.00	69,500.00
ref ck# 3168 to Gaston Engineering	9/11/2025			1,477.90	68,022.10
Ending Balance	9/30/2025				68,022.10
ref ck# 3179 to Steel Creek Construction	10/24/2025			10,000.00	58,022.10
Ending Balance	10/31/2025				58,022.10
Board approved transfer to Sunwest Bank (Treas email 11/26/25)	11/21/2025			30,000.00	28,022.10
Reverse 11/21/25 transfer to SW CD (ref Treas 11/26/25 email)	2/28/26		30,000.00		58,022.10
<b>Ending Balance</b>	<b>2/28/2026</b>				<b>58,022.10</b>
<b>015 - Lawsuit</b>					
Starting Balance				-5,602.80	-5,602.80
5.20.2022 Board Approved Fund Adjustment			35,602.80		30,000.00
Ending Balance	3/31/2023				30,000.00
Board approved adj (ref Treas email 8/18/25)	8/18/2025		5,000.00		35,000.00
<b>No changes between 8/18/25 and 2/28/26</b>	<b>2/28/2026</b>				<b>35,000.00</b>

2/28/26 Reserve Account Activity Report

RESERVE ACCOUNTS	DATE		INCREASE	DECREASE	BALANCE
<b>016 - Snow Removal</b>					
Starting Balance			26,747.50		26,747.50
5.20.2022 Board Approved Fund Adjustment			8,252.50		35,000.00
Ending Balance	3/31/2023				35,000.00
Board approved adj	2/19/2025		35,000.00		70,000.00
ref ck# 3128 to Standish Excavation	2/19/2025			29,975.00	40,025.00
ref ck# 3140 to High Country Excavation	4/10/2025			350.00	39,675.00
documentation TBD	4/30/2025			39,675.00	0.00
<b>Ending Balance</b>	<b>2/28/2026</b>				<b>0.00</b>
<b>Donation Fund</b>					
Starting Balance			1,500.00		1,500.00
moving donations to SG Road Fund <sup>1</sup>				-1,500.00	0.00
<b>Ending Balance</b>	<b>2/28/2026</b>				<b>0.00</b>

<sup>1</sup>Gravel Donations will be used to offset Standish SG Invoice

\*calculations are Accrual basis

**Glastonbury Landowners Association**  
**Customer Balance Summary**  
 As of February 28, 2026

	<u>Feb 28, 26</u>	
SG 93-A	18,474.56	
SG 32-B	17,116.62	35,591.18
SG 64 A	10,626.04	
NG 59	9,371.04	
NG 11-E	8,939.44	
NG 10-A	8,234.82	
NG 37-B	5,907.35	43,078.69
NG 29-D-1	4,400.01	
NG 10-C	3,805.25	
SG 34-C	3,385.69	
SG 26-C	2,999.38	
SG 46-A	2,997.94	
SG 34-B	2,197.98	
NG 32-C	1,564.36	
SG 21-A	1,307.42	
NG 41-A	1,073.62	23,731.65
SG 50-C	857.43	
SG 36-E	689.25	
SG 22-C	623.39	
SG 41-C1	552.35	
Barry Ranch RU	494.40	
NG 47 E	403.31	
SG 35-C	247.20	
NG 14-A	247.20	
NG 5-C	224.77	
SG 33-A	202.23	
SG 32-A-2	185.40	
NG 68	185.40	
NG 47-A	185.40	
NG 31-W	185.40	
NG 61-A	184.23	
NG 66	182.89	
NG 33-B	147.49	
NG 32-E	147.43	
SG 34-A2	141.55	
NG 2-D	135.69	
NG 41-B	129.56	
NG 54-A	123.60	
SG 53-D	123.60	
SG 53-B	123.60	
NG 26-B-2	123.60	
SG 37-1-E3	123.60	
SG 50-B	123.60	
SG 46-C 1	123.60	
NG 54-E	123.60	
NG 7 B-2	123.60	
NG 44-B	123.60	
NG 9-B	123.60	
SG 37-1A	123.60	
NG 9	123.60	
SG 36-D	123.60	
NG 42-E	123.60	
NG 57-C	123.60	
NG 33-A-1	123.60	

Glastonbury Landowners Association  
**Customer Balance Summary**  
 As of February 28, 2026

	<u>Feb 28, 26</u>	
NG 10-B	123.60	
NG 26-C	123.60	
NG 7-C	123.60	
NG 35-D	123.60	
NG 36-A	123.60	
NG 5-B	123.60	
NG 8A- 2A	123.60	
NG 22-C	123.60	
NG 25-2	123.60	
SG 70-A	123.60	
SG43-B	123.60	
NG 8-A1	123.60	
NG 31-E	123.60	
NG 34	123.60	
SG 44-A	123.60	
NG 2-E	123.20	
NG 37-E	122.00	
NG 50-A-C	121.75	
NG 50-A-D	121.75	
SG 25-D	109.95	
SG-46D1	99.23	
SG 52	74.45	
SG 81	73.57	
NG 12 A	73.53	
SG 93-A	63.48	
NG 42-A	61.80	
NG 12 B-4	61.80	
SG 25-C	61.80	
SG 105 B	61.80	
NG 43-3	61.80	
SG 76	61.80	
SG 77	61.80	
NG 40-5	61.80	
SG 44-B	61.80	
NG 1-B	37.97	
SG 29	35.11	
SG 26-A2	1.00	
NG 57-B	0.60	
SG 33-B	0.10	11,921.06

Accounts Receivable Due: 114,322.58

Accounts with a credit balance: (95,018.85)

Total Net Accounts Receivable: 19,303.73