

Glastonbury Landowners Association
Profit & Loss Budget Performance - Cash
January through December 2025

Ordinary Income/Expense	Jan - Dec 25	Budget	% of Budget	Received (cash basis)	Invoiced (accrual basis)	% of Invoiced
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.22 · Land Assessments 2022	60.88					
110.23 · Land Assessments 2023	558.23					
110.24 · Land Assessments 2024	2,098.20					
110.25 · Land Assessments 2025	96,030.30	101,846.40	94.29%	96,030.30	101,846.40	94.29%
Total 110 · Land Assessments	98,747.61	101,846.40	96.96%			
120 · Dwelling Assessments						
120.22 · Dwelling Assessments 2022	121.77					
120.23 · Dwelling Assessments 2023	342.71					
120.24 · Dwelling Assessments 2024	2,214.07					
120.25 · Dwelling Assessments 2025	84,367.47	89,239.20	94.54%	84,367.47	90,413.40	93.31%
Total 120 · Dwelling Assessments	87,046.02	89,239.20	97.54%			
160 · Road Usage Fees						
150 · GAV Road Usage Fees	12,112.80	12,112.80	100.0%			
160 · Road Usage Fees - Other	720.00	741.60	97.09%			
Total 160 · Road Usage Fees	12,832.80	12,854.40	99.83%			
170 · Fin Chg Income- Past Due Assess	1,273.87					
171 · 5% Penalty Income	395.02					
174 · Statement Service Fee	530.00					
Total 100 · Parcel Assessment Fees	200,825.32	203,940.00	98.47%			
200 · Project Review Fees						
201 · Application Fees	3,181.21					
210 · Structure Imp. & Proc.Fees	3,668.50					
215 · Well/Septic Imp. & Proc. Fees	1,125.00					
220 · Road/Driveway Imp. & Proc. Fees	4,970.00					
225 · Variance Imp. & Proc. Fees	520.00					
250 · Mileage Impact Fees	890.00					
200 · Project Review Fees - Other	0.00	8,000.00	0.0%			
Total 200 · Project Review Fees	14,354.71	8,000.00	179.43%			
400 · Other Gen Fund Income						
401 · Lien Filing Fees	350.00					
402 · Legal Fees	190.40					
440 · Miscellaneous Income						
441 · HOA Real Estate Transfer Fee	250.00					
440 · Miscellaneous Income - Other	79.20					
Total 440 · Miscellaneous Income	329.20					
Total 400 · Other Gen Fund Income	869.60					
Total Income	216,049.63	211,940.00	101.94%			
Gross Profit	216,049.63	211,940.00	101.94%			
Expense						

- All GLA year end 2025 financial information is subject to revision prior to the end of Q1 2026 as the Board works through the proper re-allocation of expenses including but not limited to snow removal and SG road maintenance in 2025

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Cash Basis

Glastonbury Landowners Association
Profit & Loss Budget Performance - Cash
January through December 2025

	<u>Jan - Dec 25</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
1000 · Snow Removal						
1010 · Contracted Snow Removal						
1010a · Contracted Plowing	103,272.50	30,900.00	334.22%			
1010b · Contracted Sanding	3,262.50					
Total 1010 · Contracted Snow Removal	<u>106,535.00</u>	<u>30,900.00</u>	<u>344.77%</u>			
1012 · Snow Fences						
1012-B · Snow Fence Repairs/Mtx	350.00					
1012 · Snow Fences - Other	0.00	2,575.00	0.0%			
Total 1012 · Snow Fences	<u>350.00</u>	<u>2,575.00</u>	<u>13.59%</u>			
1013 · Sand	2,231.35	1,030.00	216.64%			
Total 1000 · Snow Removal	<u>109,116.35</u>	<u>34,505.00</u>	<u>316.23%</u>			
1030 · Road Maintenance						
1032 · Roadside Mowing	2,600.00	2,832.50	91.79%			
1033 · Tree/Debris Removal	125.00					
1035 · NG Road Maintenance						
1035-A · NG Gravel Road Maintenance	50,574.50	36,050.00	140.29%			
1035-B · NG Paved Road Maintenance	3,225.00	7,931.00	40.66%			
1035-C · NG Gravel Road Mag Chloride	0.00	9,064.00	0.0%			
Total 1035 · NG Road Maintenance	<u>53,799.50</u>	<u>53,045.00</u>	<u>101.42%</u>			
1036 · SG Road Maintenance						
1036-A · SG Gravel Road Maintenance	63,797.40	43,981.00	145.06%			
1036-B · SG Gravel Road Mag Chloride	0.00	9,064.00	0.0%			
Total 1036 · SG Road Maintenance	<u>63,797.40</u>	<u>53,045.00</u>	<u>120.27%</u>			
1045-A · Signs, Posts, Etc	5,764.06	2,060.00	279.81%			
1045-B · Guardrails						
1045-B3 · Freight / Shipping Charges	1,000.00					
Total 1045-B · Guardrails	<u>1,000.00</u>					
Total 1030 · Road Maintenance	<u>127,085.96</u>	<u>110,982.50</u>	<u>114.51%</u>			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	420.98	515.00	81.74%			
1230 · Lawn Mowing/Gas	450.00	1,030.00	43.69%			
Total 1200 · Parkland/Recreation Center	<u>870.98</u>	<u>1,545.00</u>	<u>56.37%</u>			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	6,924.00	3,090.00	224.08%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310ah · Thorburn	82.00					
1310ai · Dawson	3,382.50					
1310aj · Gravert	12,041.50					
Total 1310a · Litigation Incurred	<u>15,506.00</u>					
1310 · Legal Costs - Litigation - Other	0.00	2,060.00	0.0%			
Total 1310 · Legal Costs - Litigation	<u>15,506.00</u>	<u>2,060.00</u>	<u>752.72%</u>			
1320 · Legal Fees - Collections	0.00	2,060.00	0.0%			

Preliminary 2025 Year End Financials

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January through December 2025

	<u>Jan - Dec 25</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Total 1300 · Legal Costs	22,430.00	7,210.00	311.1%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	13,299.34	15,450.00	86.08%			
2005c · Ballot Counting	1,267.50	2,832.50	44.75%			
2005d · Accounting Fees - Other	412.50					
2005e · Accounting Supplies	895.00					
Total 2005 · Accountant's Fees	15,874.34	18,282.50	86.83%			
2013 · Collection Costs	177.17					
2016 · Insurance						
2016b · Roads/Common Land	6,683.19	7,210.00	92.69%			
Total 2016 · Insurance	6,683.19	7,210.00	92.69%			
2018 · Licenses & Annual Reporting	0.00	20.60	0.0%			
2019 · Lien Filing Costs	89.95	412.00	21.83%			
2025 · Miscellaneous	0.00	741.60	0.0%			
2050 · Office Supplies						
2050a · Admin Office Supplies	164.33	154.50	106.36%			
2050b · Doc Production Office Supplies	12.75					
2050c · Office Supplies - Other	542.99	824.00	65.9%			
Total 2050 · Office Supplies	720.07	978.50	73.59%			
2052 · Postage & Shipping	2,110.20	2,575.00	81.95%			
2055 · Printing & Copies	577.92	257.50	224.44%			
2060 · Rent - Facilities	847.37	1,545.00	54.85%			
2062 · Rent - PO Box & Safe Dep Box	246.00	206.00	119.42%			
2066 · Software Costs						
2066a · Drop Box	-203.88	247.20	-82.48%			
2066e · Meeting Software	385.08	591.22	65.13%			
2066z · Other	321.44	721.00	44.58%			
Total 2066 · Software Costs	502.64	1,559.42	32.23%			
2070 · Taxes - Property	718.34	772.50	92.99%			
2080 · Telephone & Messaging	266.09	103.00	258.34%			
2090 · Website Costs						
2092 · URL & Domain Fees	628.24	206.00	304.97%			
2093 · Software Fees	195.99	360.50	54.37%			
Total 2090 · Website Costs	824.23	566.50	145.5%			
2096 · Annual Mtg Refreshments	0.00	257.50	0.0%			
Total 2000 · Overhead/Admin Costs	29,637.51	35,487.62	83.52%			
3040 · Service Charges	0.00					
3041 · PayPal Fees Paid	0.17	103.00	0.17%			
66910 · Bank Service Charges	105.00					
Total Expense	289,245.97	189,833.12	152.37%			
Net Ordinary Income	-73,196.34	22,106.88	-331.1%			
Other Income/Expense						

Preliminary 2025 Year End Financials

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	<u>Jan - Dec 25</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Other Income						
5000 · Interest Income - Bank	5,459.53	3,500.00	155.99%			
Total Other Income	<u>5,459.53</u>	<u>3,500.00</u>	<u>155.99%</u>			
Other Expense						
Prior Period Misc Adjustments	-617.13					
6100 · Income Taxes	1,298.00	4,000.00	32.45%			
Total Other Expense	<u>680.87</u>	<u>4,000.00</u>	<u>17.02%</u>			
Net Other Income	<u>4,778.66</u>	<u>-500.00</u>	<u>-955.73%</u>			
Net Income	<u>-68,417.68</u>	<u>21,606.88</u>	<u>-316.65%</u>			

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Glastonbury Landowners Association
Profit & Loss: Prev Yr Comparison
December 2025

	<u>Dec 25</u>	<u>Dec 24</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.22 · Land Assessments 2022	0.00	36.83	-36.83
110.23 · Land Assessments 2023	0.00	52.68	-52.68
110.24 · Land Assessments 2024	43.76	386.84	-343.08
110.25 · Land Assessments 2025	437.03	0.00	437.03
	<u>480.79</u>	<u>476.35</u>	<u>4.44</u>
Total 110 · Land Assessments			
120 · Dwelling Assessments			
120.22 · Dwelling Assessments 2022	0.00	73.64	-73.64
120.23 · Dwelling Assessments 2023	0.00	86.89	-86.89
120.24 · Dwelling Assessments 20...	77.46	407.38	-329.92
120.25 · Dwelling Assessments 2025	383.18	0.00	383.18
	<u>460.64</u>	<u>567.91</u>	<u>-107.27</u>
Total 120 · Dwelling Assessments			
170 · Fin Chg Income- Past Due Ass...	44.00	100.26	-56.26
171 · 5% Penalty Income	10.40	23.27	-12.87
174 · Statement Service Fee	40.00	0.00	40.00
	<u>1,035.83</u>	<u>1,167.79</u>	<u>-131.96</u>
Total 100 · Parcel Assessment Fees			
200 · Project Review Fees			
201 · Application Fees	0.00	68.44	-68.44
215 · Well/Septic Imp. & Proc. Fees	0.00	75.00	-75.00
	<u>0.00</u>	<u>143.44</u>	<u>-143.44</u>
Total 200 · Project Review Fees			
400 · Other Gen Fund Income			
402 · Legal Fees	0.00	43.05	-43.05
	<u>0.00</u>	<u>43.05</u>	<u>-43.05</u>
Total 400 · Other Gen Fund Income			
Total Income	<u>1,035.83</u>	<u>1,354.28</u>	<u>-318.45</u>
Gross Profit	1,035.83	1,354.28	-318.45

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Profit & Loss: Prev Yr Comparison
December 2025

	<u>Dec 25</u>	<u>Dec 24</u>	<u>\$ Change</u>
Expense			
1000 · Snow Removal			
1010 · Contracted Snow Removal			
1010a · Contracted Plowing	3,722.50	0.00	3,722.50
1010b · Contracted Sanding	1,750.00	0.00	1,750.00
Total 1010 · Contracted Snow Remo...	<u>5,472.50</u>	<u>0.00</u>	<u>5,472.50</u>
1012 · Snow Fences			
1012-B · Snow Fence Repairs/Mtx	0.00	1,550.00	-1,550.00
Total 1012 · Snow Fences	<u>0.00</u>	<u>1,550.00</u>	<u>-1,550.00</u>
Total 1000 · Snow Removal	<u>5,472.50</u>	<u>1,550.00</u>	<u>3,922.50</u>
1030 · Road Maintenance			
1035 · NG Road Maintenance			
1035-A · NG Gravel Road Maintena...	1,675.00	0.00	1,675.00
1035-B · NG Paved Road Maintena...	1,675.00	475.00	1,200.00
Total 1035 · NG Road Maintenance	<u>3,350.00</u>	<u>475.00</u>	<u>2,875.00</u>
1036 · SG Road Maintenance			
1036-A · SG Gravel Road Maintena...	3,350.00	850.00	2,500.00
Total 1036 · SG Road Maintenance	<u>3,350.00</u>	<u>850.00</u>	<u>2,500.00</u>
1045-A · Signs, Posts, Etc	117.00	0.00	117.00
Total 1030 · Road Maintenance	<u>6,817.00</u>	<u>1,325.00</u>	<u>5,492.00</u>
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	24.71	21.50	3.21
Total 1200 · Parkland/Recreation Center	<u>24.71</u>	<u>21.50</u>	<u>3.21</u>
1300 · Legal Costs			
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred			
1310ai · Dawson	396.00	0.00	396.00

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Glastonbury Landowners Association
Profit & Loss: Prev Yr Comparison

December 2025

	<u>Dec 25</u>	<u>Dec 24</u>	<u>\$ Change</u>
1310aj · Gravert	9,885.50	0.00	9,885.50
Total 1310a · Litigation Incurred	10,281.50	0.00	10,281.50
Total 1310 · Legal Costs - Litigation	10,281.50	0.00	10,281.50
Total 1300 · Legal Costs	10,281.50	0.00	10,281.50
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees	1,104.50	3,291.33	-2,186.83
2005c · Ballot Counting	1,267.50	865.00	402.50
Total 2005 · Accountant's Fees	2,372.00	4,156.33	-1,784.33
2013 · Collection Costs	0.00	37.95	-37.95
2019 · Lien Filing Costs	0.00	6.62	-6.62
2050 · Office Supplies			
2050a · Admin Office Supplies	42.76	34.95	7.81
Total 2050 · Office Supplies	42.76	34.95	7.81
2052 · Postage & Shipping	31.40	63.76	-32.36
2060 · Rent - Facilities	114.98	57.49	57.49
2062 · Rent - PO Box & Safe Dep Box	126.00	0.00	126.00
2066 · Software Costs			
2066e · Meeting Software	10.00	26.59	-16.59
2066z · Other	49.99	331.17	-281.18
Total 2066 · Software Costs	59.99	357.76	-297.77
2080 · Telephone & Messaging	33.77	0.00	33.77
2090 · Website Costs			
2092 · URL & Domain Fees	0.00	43.16	-43.16
2093 · Software Fees	0.00	41.64	-41.64
Total 2090 · Website Costs	0.00	84.80	-84.80
Total 2000 · Overhead/Admin Costs	2,780.90	4,799.66	-2,018.76
Total Expense	25,376.61	7,696.16	17,680.45
Net Ordinary Income	-24,340.78	-6,341.88	-17,998.90

Preliminary 2025 Year End Financials

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Glastonbury Landowners Association
Profit & Loss: Prev Yr Comparison
December 2025

	<u>Dec 25</u>	<u>Dec 24</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank	<u>215.97</u>	<u>462.85</u>	<u>-246.88</u>
Total Other Income	<u>215.97</u>	<u>462.85</u>	<u>-246.88</u>
Net Other Income	<u>215.97</u>	<u>462.85</u>	<u>-246.88</u>
Net Income	<u>-24,124.81</u>	<u>-5,879.03</u>	<u>-18,245.78</u>

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Profit & Loss: Prev Yr Comparison
December 2025

	<u>Dec 25</u>	<u>Dec 24</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.22 · Land Assessments 2022	0.00	36.83	-36.83
110.23 · Land Assessments 2023	0.00	52.68	-52.68
110.24 · Land Assessments 2024	43.76	386.84	-343.08
110.25 · Land Assessments 2025	437.03	0.00	437.03
	<u>480.79</u>	<u>476.35</u>	<u>4.44</u>
Total 110 · Land Assessments			
120 · Dwelling Assessments			
120.22 · Dwelling Assessments 2022	0.00	73.64	-73.64
120.23 · Dwelling Assessments 2023	0.00	86.89	-86.89
120.24 · Dwelling Assessments 20...	77.46	407.38	-329.92
120.25 · Dwelling Assessments 2025	383.18	0.00	383.18
	<u>460.64</u>	<u>567.91</u>	<u>-107.27</u>
Total 120 · Dwelling Assessments			
170 · Fin Chg Income- Past Due Ass...	44.00	100.26	-56.26
171 · 5% Penalty Income	10.40	23.27	-12.87
174 · Statement Service Fee	40.00	0.00	40.00
	<u>1,035.83</u>	<u>1,167.79</u>	<u>-131.96</u>
Total 100 · Parcel Assessment Fees			
200 · Project Review Fees			
201 · Application Fees	0.00	68.44	-68.44
215 · Well/Septic Imp. & Proc. Fees	0.00	75.00	-75.00
	<u>0.00</u>	<u>143.44</u>	<u>-143.44</u>
Total 200 · Project Review Fees			
400 · Other Gen Fund Income			
402 · Legal Fees	0.00	43.05	-43.05
	<u>0.00</u>	<u>43.05</u>	<u>-43.05</u>
Total 400 · Other Gen Fund Income			
Total Income	<u>1,035.83</u>	<u>1,354.28</u>	<u>-318.45</u>
Gross Profit	1,035.83	1,354.28	-318.45

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Expense			
1000 · Snow Removal			
1010 · Contracted Snow Removal			
1010a · Contracted Plowing	3,722.50	0.00	3,722.50
1010b · Contracted Sanding	1,750.00	0.00	1,750.00
Total 1010 · Contracted Snow Remo...	5,472.50	0.00	5,472.50
1012 · Snow Fences			
1012-B · Snow Fence Repairs/Mtx	0.00	1,550.00	-1,550.00
Total 1012 · Snow Fences	0.00	1,550.00	-1,550.00
Total 1000 · Snow Removal	5,472.50	1,550.00	3,922.50
1030 · Road Maintenance			
1035 · NG Road Maintenance			
1035-A · NG Gravel Road Maintena...	1,675.00	0.00	1,675.00
1035-B · NG Paved Road Maintena...	1,675.00	475.00	1,200.00
Total 1035 · NG Road Maintenance	3,350.00	475.00	2,875.00
1036 · SG Road Maintenance			
1036-A · SG Gravel Road Maintena...	3,350.00	850.00	2,500.00
Total 1036 · SG Road Maintenance	3,350.00	850.00	2,500.00
1045-A · Signs, Posts, Etc	117.00	0.00	117.00
Total 1030 · Road Maintenance	6,817.00	1,325.00	5,492.00
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	24.71	21.50	3.21
Total 1200 · Parkland/Recreation Center	24.71	21.50	3.21
1300 · Legal Costs			
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred			
1310ai · Dawson	396.00	0.00	396.00

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Total 1310a · Litigation Incurred	10,281.50	0.00	10,281.50
Total 1310 · Legal Costs - Litigation	10,281.50	0.00	10,281.50
Total 1300 · Legal Costs	10,281.50	0.00	10,281.50
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees	1,104.50	3,291.33	-2,186.83
2005c · Ballot Counting	1,267.50	865.00	402.50
Total 2005 · Accountant's Fees	2,372.00	4,156.33	-1,784.33
2013 · Collection Costs	0.00	37.95	-37.95
2019 · Lien Filing Costs	0.00	6.62	-6.62
2050 · Office Supplies			
2050a · Admin Office Supplies	42.76	34.95	7.81
Total 2050 · Office Supplies	42.76	34.95	7.81
2052 · Postage & Shipping	31.40	63.76	-32.36
2060 · Rent - Facilities	114.98	57.49	57.49
2062 · Rent - PO Box & Safe Dep Box	126.00	0.00	126.00
2066 · Software Costs			
2066e · Meeting Software	10.00	26.59	-16.59
2066z · Other	49.99	331.17	-281.18
Total 2066 · Software Costs	59.99	357.76	-297.77
2080 · Telephone & Messaging	33.77	0.00	33.77
2090 · Website Costs			
2092 · URL & Domain Fees	0.00	43.16	-43.16
2093 · Software Fees	0.00	41.64	-41.64
Total 2090 · Website Costs	0.00	84.80	-84.80
Total 2000 · Overhead/Admin Costs	2,780.90	4,799.66	-2,018.76
Total Expense	25,376.61	7,696.16	17,680.45
Net Ordinary Income	-24,340.78	-6,341.88	-17,998.90

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Profit & Loss: Prev Yr Comparison
December 2025

	<u>Dec 25</u>	<u>Dec 24</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank	<u>215.97</u>	<u>462.85</u>	<u>-246.88</u>
Total Other Income	<u>215.97</u>	<u>462.85</u>	<u>-246.88</u>
Net Other Income	<u>215.97</u>	<u>462.85</u>	<u>-246.88</u>
Net Income	<u>-24,124.81</u>	<u>-5,879.03</u>	<u>-18,245.78</u>

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Accrual Basis

Glastonbury Landowners Association
Profit & Loss - YTD
January through December 2025

Jan - Dec 25

Ordinary Income/Expense

Income

100 · Parcel Assessment Fees

110 · Land Assessments

110.24 · Land Assessments 2024

0.00

110.25 · Land Assessments 2025

101,846.40

Total 110 · Land Assessments

101,846.40

120 · Dwelling Assessments

120.25 · Dwelling Assessments 2025

90,413.40

Total 120 · Dwelling Assessments

90,413.40

160 · Road Usage Fees

150 · GAV Road Usage Fees

12,112.80

160 · Road Usage Fees - Other

720.00

Total 160 · Road Usage Fees

12,832.80

170 · Fin Chg Income- Past Due Assess

9,958.39

171 · 5% Penalty Income

2,481.90

174 · Statement Service Fee

830.00

Total 100 · Parcel Assessment Fees

218,362.89

200 · Project Review Fees

201 · Application Fees

3,171.32

210 · Structure Imp. & Proc.Fees

3,668.50

215 · Well/Septic Imp. & Proc. Fees

1,125.00

220 · Road/Driveway Imp. & Proc. Fees

4,970.00

225 · Variance Imp. & Proc. Fees

520.00

250 · Mileage Impact Fees

890.00

Total 200 · Project Review Fees

14,344.82

400 · Other Gen Fund Income

401 · Lien Filing Fees

500.00

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Accrual Basis

Glastonbury Landowners Association
Profit & Loss - YTD
January through December 2025

	<u>Jan - Dec 25</u>
440 · Miscellaneous Income	
441 · HOA Real Estate Transfer Fee	250.00
440 · Miscellaneous Income - Other	-140.00
	<hr/>
Total 440 · Miscellaneous Income	110.00
	<hr/>
Total 400 · Other Gen Fund Income	610.00
	<hr/>
Total Income	233,317.71
	<hr/>
Gross Profit	233,317.71
	<hr/>
Expense	
1000 · Snow Removal	
1010 · Contracted Snow Removal	
1010a · Contracted Plowing	102,722.50
1010b · Contracted Sanding	3,262.50
	<hr/>
Total 1010 · Contracted Snow Removal	105,985.00
	<hr/>
1012 · Snow Fences	
1012-B · Snow Fence Repairs/Mtx	350.00
	<hr/>
Total 1012 · Snow Fences	350.00
	<hr/>
1013 · Sand	2,231.35
	<hr/>
Total 1000 · Snow Removal	108,566.35
	<hr/>
1030 · Road Maintenance	
1032 · Roadside Mowing	2,600.00
1033 · Tree/Debris Removal	125.00
1035 · NG Road Maintenance	
1035-A · NG Gravel Road Maintenance	50,574.50
1035-B · NG Paved Road Maintenance	3,225.00
	<hr/>
Total 1035 · NG Road Maintenance	53,799.50
	<hr/>
1036 · SG Road Maintenance	
1036-A · SG Gravel Road Maintenance	63,797.40
	<hr/>
Total 1036 · SG Road Maintenance	63,797.40
	<hr/>
1045-A · Signs, Posts, Etc	5,764.06

Preliminary 2025 Year End Financials

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Accrual Basis

Glastonbury Landowners Association
Profit & Loss - YTD
January through December 2025

	<u>Jan - Dec 25</u>
1045-B · Guardrails	
1045-B3 · Freight / Shipping Charges	1,000.00
Total 1045-B · Guardrails	1,000.00
Total 1030 · Road Maintenance	127,085.96
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	420.98
1230 · Lawn Mowing/Gas	450.00
Total 1200 · Parkland/Recreation Center	870.98
1300 · Legal Costs	
1305 · Legal Fees-General Advice	6,624.00
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310ah · Thorburn	82.00
1310ai · Dawson	3,186.00
1310aj · Gravert	12,041.50
Total 1310a · Litigation Incurred	15,309.50
Total 1310 · Legal Costs - Litigation	15,309.50
Total 1300 · Legal Costs	21,933.50
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	14,616.42
2005c · Ballot Counting	1,267.50
2005d · Accounting Fees - Other	412.50
2005e · Accounting Supplies	895.00
Total 2005 · Accountant's Fees	17,191.42
2013 · Collection Costs	177.17
2016 · Insurance	
2016b · Roads/Common Land	6,683.19
Total 2016 · Insurance	6,683.19
2019 · Lien Filing Costs	89.95

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Accrual Basis

Glastonbury Landowners Association
Profit & Loss - YTD
January through December 2025

	<u>Jan - Dec 25</u>
2050 · Office Supplies	
2050a · Admin Office Supplies	164.33
2050b · Doc Production Office Supplies	12.75
2050c · Office Supplies - Other	542.99
Total 2050 · Office Supplies	<u>720.07</u>
2052 · Postage & Shipping	2,110.20
2055 · Printing & Copies	577.92
2060 · Rent - Facilities	847.37
2062 · Rent - PO Box & Safe Dep Box	246.00
2066 · Software Costs	
2066a · Drop Box	-203.88
2066e · Meeting Software	385.08
2066z · Other	321.44
Total 2066 · Software Costs	<u>502.64</u>
2070 · Taxes - Property	384.40
2080 · Telephone & Messaging	266.09
2090 · Website Costs	
2092 · URL & Domain Fees	628.24
2093 · Software Fees	195.99
Total 2090 · Website Costs	<u>824.23</u>
Total 2000 · Overhead/Admin Costs	30,620.65
3040 · Service Charges	0.00
3041 · PayPal Fees Paid	0.17
66910 · Bank Service Charges	105.00
Total Expense	<u>289,182.61</u>
Net Ordinary Income	-55,864.90
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	5,459.53
Total Other Income	<u>5,459.53</u>

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Accrual Basis

Glastonbury Landowners Association
Profit & Loss - YTD
January through December 2025

	Jan - Dec 25
Other Expense	
Prior Period Misc Adjustments	-617.13
6100 · Income Taxes	1,298.00
Total Other Expense	680.87
Net Other Income	4,778.66
Net Income	-51,086.24

Glastonbury Landowners Association Collections - December 2025

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.25 Land Assessments 2025	<u>96,030.30</u>	<u>101,846.40</u>	<u>94.29%</u>	<u>101,846.40</u>	<u>94.29%</u>
120.25 Dwelling Assessments 2025	<u>84,367.47</u>	<u>89,239.20</u>	<u>94.54%</u>	<u>90,413.40</u>	<u>93.31%</u>

"Collected" taken from Cash Basis P&L Report 1/1/2025-12/31/2025

"Budgeted" column represents 12 months of Annual Budget

"Invoiced" taken from Accrual Basis P&L Report 1/1/2025-12/31/2025

Glastonbury Landowners Association
Customer Balance Summary
As of December 31, 2025

	<u>Dec 31, 25</u>	
SG 93-A	18,234.96	
SG 32-B	16,788.15	35,023.11
SG 64 A	10,329.78	
NG 59	9,230.99	
NG 11-E	8,675.50	
NG 10-A	7,978.94	
NG 37-B	5,680.01	41,895.22
NG 29-D-1	4,125.49	
NG 10-C	3,543.86	
SG 34-C	3,195.30	
SG 26-C	2,814.83	
SG 46-A	2,813.42	
SG 34-B	2,027.72	
NG 32-C	1,378.96	
SG 21-A	1,154.52	21,054.10
NG 41-A	927.83	
SG 50-C	715.12	
NG 60	599.69	
SG 33-A	564.52	
SG 36-E	557.84	
SG 22-C	547.28	
SG 41-C1	417.47	
NG 1-B	414.37	
NG 47 E	272.12	
NG 5-C	98.39	
NG-29A-1	68.81	
NG 33-B	23.23	
NG 32-E	23.17	
SG 34-A2	17.44	
NG 51 D	14.11	
SG 32-C	13.55	
SG 81	11.77	
NG 2-D	11.59	
NG 12 A	11.23	
SG 100	10.74	
SG 31-E	10.57	
SG 61	8.86	
SG 78	8.86	
NG 40-5	6.80	
NG 41-B	5.96	
SG 41-A	5.25	
SG 93-A	1.18	5,367.75

Accounts Receivable Due: 103,340.18

Accounts with a credit balance: (7,320.88)

Total Net Accounts Receivable: 96,019.30