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04/11/24

Accrual Basis

Glastonbury Landowners Association
Balance Sheet Prev Month Comparison-BOD mtg
As of March 31, 2024

	Mar 31, 24	Feb 29, 24	Mar 31, 23
ASSETS			
Current Assets			
Checking/Savings			
002 · BOTR Checking 1509	17,012.67	79,718.74	7,096.12
003 · BOTR Savings 0571			
004 · Savings Gen Operating Acct	76,231.03	3,588.30	159,687.47
009 · Allocated Cash Reserves			
010 · Construction Bond Reserve Cash	32,397.00	31,407.00	29,477.00
013 · NG Chip Seal Reserve Cash	7,475.09	7,475.09	7,475.09
014a · NG Road Reserve Cash	23,205.00	23,205.00	25,000.00
014b · SG Road Reserve Cash	70,000.00	70,000.00	25,000.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	30,000.00
016 · Snow Removal Reserve Cash	35,000.00	35,000.00	35,000.00
Total 009 · Allocated Cash Reserves	198,077.09	197,087.09	151,952.09
Total 003 · BOTR Savings 0571	274,308.12	200,675.39	311,639.56
005 · PayPal.com Account	1,625.63	6,469.27	481.12
Total Checking/Savings	292,946.42	286,863.40	319,216.80
Accounts Receivable			
Accounts Receivable	14,573.09	27,986.97	5,604.41
Total Accounts Receivable	14,573.09	27,986.97	5,604.41
Other Current Assets			
Petty Cash	37.19	37.19	37.19
12000 · Undeposited Funds	929.82	3,352.68	1,816.67
Total Other Current Assets	967.01	3,389.87	1,853.86
Total Current Assets	308,486.52	318,240.24	326,675.07
Fixed Assets			
Furniture and Equipment	918.99	918.99	918.99
Total Fixed Assets	918.99	918.99	918.99
TOTAL ASSETS	309,405.51	319,159.23	327,594.06
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,162.50	9,033.66	4,761.25
Total Accounts Payable	1,162.50	9,033.66	4,761.25
Other Current Liabilities			
Construction Bonds Held by GLA	32,397.00	31,407.00	29,477.00
Total Other Current Liabilities	32,397.00	31,407.00	29,477.00
Total Current Liabilities	33,559.50	40,440.66	34,238.25
Total Liabilities	33,559.50	40,440.66	34,238.25
Equity			
Accumulated Change in Equity	67,463.79	67,463.79	135,094.21
Allocated Cash Reserves (EQ)			
Lawsuit Fund	30,000.00	30,000.00	30,000.00
NG Chip Seal Fund	7,475.09	7,475.09	7,475.09
NG Road Fund	23,205.00	23,205.00	25,000.00
SG Road Fund	70,000.00	70,000.00	25,000.00
Snow Removal Fund	35,000.00	35,000.00	35,000.00
Total Allocated Cash Reserves (EQ)	165,680.09	165,680.09	122,475.09
Opening Balance Equity	16,819.60	16,819.60	16,819.60
Net Income	25,882.53	28,755.09	18,966.91
Total Equity	275,846.01	278,718.57	293,355.81
TOTAL LIABILITIES & EQUITY	309,405.51	319,159.23	327,594.06

Glastonbury Landowners Association
Profit & Loss Budget Performance - Cash
January through March 2024

	<u>Jan - Mar 24</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Ordinary Income/Expense						
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.20 · Land Assessments 2020	111.30					
110.21 · Land Assessments 2021	79.09					
110.22 · Land Assessments 2022	179.92					
110.23 · Land Assessments 2023	3,344.24					
110.24 · Land Assessments 2024	18,644.84	97,440.00	19.14%	60,150.89	98,460.00	61.09%
Total 110 · Land Assessments	22,359.39	97,440.00	22.95%			
120 · Dwelling Assessments						
120.20 · Dwelling Assessments 2020	111.30					
120.21 · Dwelling Assessments 2021	79.09					
120.22 · Dwelling Assessments 2022	267.98					
120.23 · Dwelling Assessments 2023	2,047.09					
120.24 · Dwelling Assessment 2024	15,589.05	84,000.00	18.56%	50,429.19	84,240.00	59.86%
Total 120 · Dwelling Assessments	18,094.51	84,000.00	21.54%			
150 · Golden Age Village Income	2,940.00	11,760.00	25.0%			
160 · Road Usage Fees	720.00	720.00	100.0%			
170 · Fin Chg Income- Past Due Assess	815.90					
171 · 5% Penalty Income	183.00					
Total 100 · Parcel Assessment Fees	45,112.80	193,920.00	23.26%			
200 · Project Review Fees						
201 · Application Fees	1,000.00					
200 · Project Review Fees - Other	0.00	6,500.00	0.0%			
Total 200 · Project Review Fees	1,000.00	6,500.00	15.39%			
400 · Other Gen Fund Income						
401 · Lien Fees Paid	100.00					
Total 400 · Other Gen Fund Income	100.00					
Total Income	46,212.80	200,420.00	23.06%			
Gross Profit	46,212.80	200,420.00	23.06%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal						
1010a · Contracted Plowing	12,430.00	30,800.00	40.36%			
1010b · Contracted Sanding	550.00					
Total 1010 · Contracted Snow Removal	12,980.00	30,800.00	42.14%			
1012 · Snow Fences	2,822.00	500.00	564.4%			
1013 · Sand	0.00	2,000.00	0.0%			
Total 1000 · Snow Removal	15,802.00	33,300.00	47.45%			
1030 · Road Maintenance						
1032 · Roadside Mowing	0.00	2,500.00	0.0%			
1035 · NG Road Maintenance						

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Cash Basis

Glastonbury Landowners Association
Profit & Loss Budget Performance - Cash
January through March 2024

	<u>Jan - Mar 24</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
1035-A · NG Gravel Road Maintenance	2,700.00	31,284.00	8.63%			
1035-B · NG Paved Road Maintenance	0.00	7,000.00	0.0%			
1035-C · NG Gravel Road Mag Chloride	0.00	8,000.00	0.0%			
Total 1035 · NG Road Maintenance	2,700.00	46,284.00	5.83%			
1036 · SG Road Maintenance						
1036-A · SG Gravel Road Maintenance	0.00	38,284.00	0.0%			
1036-B · SG Gravel Road Mag Chloride	0.00	8,000.00	0.0%			
Total 1036 · SG Road Maintenance	0.00	46,284.00	0.0%			
1045-B · Guardrails	2,305.00					
1046 · Insurance - Roads/Common Land	0.00	8,400.00	0.0%			
Total 1030 · Road Maintenance	5,005.00	103,468.00	4.84%			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	65.23	540.00	12.08%			
1230 · Lawn Mowing/Gas	0.00	1,200.00	0.0%			
Total 1200 · Parkland/Recreation Center	65.23	1,740.00	3.75%			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	200.00	5,000.00	4.0%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	80.00					
1310ag · Scariano	220.00					
1310a · Litigation Incurred - Other	140.00					
Total 1310a · Litigation Incurred	440.00					
1310b · Litigation Initiated	0.00	5,000.00	0.0%			
Total 1310 · Legal Costs - Litigation	440.00	5,000.00	8.8%			
1320 · Legal Fees - Collections	35.50	7,500.00	0.47%			
Total 1300 · Legal Costs	675.50	17,500.00	3.86%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	5,342.43	15,000.00	35.62%			
2005d · Accounting Fees - Other	0.00	2,750.00	0.0%			
Total 2005 · Accountant's Fees	5,342.43	17,750.00	30.1%			
2010 · Administrative Expense						
2010a · Administration Costs - Contracted	0.00	6,000.00	0.0%			
Total 2010 · Administrative Expense	0.00	6,000.00	0.0%			
2012 · Miscellaneous Fees	0.00	180.00	0.0%			
2018 · Licenses & Annual Reporting	0.00	20.00	0.0%			
2019 · Lien Filing Costs	0.00	500.00	0.0%			
2025 · Miscellaneous	0.00	500.00	0.0%			
2050 · Office Supplies						
2050a · Admin Office Supplies	0.00	150.00	0.0%			
2050b · Doc Production Office Supplies	0.00	755.00	0.0%			
2050c · Office Supplies - Other	0.00	200.00	0.0%			

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Total 2050 · Office Supplies	0.00	1,105.00	0.0%			
2052 · Postage & Shipping	0.00	3,826.00	0.0%			
2055 · Printing & Copies	97.18	237.00	41.0%			
2060 · Rent - Facilities	167.49	1,020.00	16.42%			
2062 · Rent - PO Box & Safe Dep Box	118.00	118.00	100.0%			
2066 · Software Costs						
2066a · Drop Box	0.00	240.00	0.0%			
2066c · Microsoft Office	99.99	170.00	58.82%			
2066e · Meeting Software	170.75	574.00	29.75%			
2066z · Other	132.39	107.00	123.73%			
Total 2066 · Software Costs	403.13	1,091.00	36.95%			
2070 · Taxes - Property	0.00	679.00	0.0%			
2080 · Telephone & Messaging	0.00	20.00	0.0%			
2090 · Website Costs						
2092 · URL & Domain Fees	156.04	151.00	103.34%			
2093 · Software Fees	72.00	288.00	25.0%			
2094 · Other Website Costs	0.00	2,000.00	0.0%			
Total 2090 · Website Costs	228.04	2,439.00	9.35%			
2096 · Annual Mtg Refreshments	0.00	250.00	0.0%			
Total 2000 · Overhead/Admin Costs	6,356.27	35,735.00	17.79%			
3041 · PayPal Fees Paid	0.00	100.00	0.0%			
Total Expense	27,904.00	191,843.00	14.55%			
Net Ordinary Income	18,308.80	8,577.00	213.46%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	847.09	2,000.00	42.36%			
5100 · Other Income	0.00	100.00	0.0%			
Total Other Income	847.09	2,100.00	40.34%			
Other Expense						
Prior Period Misc Adjustments	1.12					
6100 · Income Taxes	0.00	200.00	0.0%			
Total Other Expense	1.12	200.00	0.56%			
Net Other Income	845.97	1,900.00	44.53%			
Net Income	19,154.77	10,477.00	182.83%			

Glastonbury Landowners Association
Customer Balance Summary
As of March 31, 2024

	<u>Mar 31, 2024</u>	
SG 93-A wATTY	15,561.54	
SG 32-B wATTY	13,515.34	29,076.88
SG 64 A	7,626.81	
NG 59 wATTY	6,516.57	
NG 11-E	6,209.14	
NG 10-A	5,653.33	26,005.85
NG 37-B	3,702.14	
NG 47-F PP	2,154.19	Pmt Plan
NG 10-C	1,956.62	
NG 29-D-1	1,956.62	
NG 41-A	1,751.93	
NG 1-B	1,726.58	
SG 34-C	1,614.56	
SG 26-A2 PP	1,538.10	Pmt Plan
SG 35-C	1,426.14	
SG 26-C	1,304.64	
SG 46-A	1,303.59	20,435.11
NG 61-A	784.78	
NG 50-A-A	700.80	
NG 50-A-C	697.05	
SG 34-B	690.24	
SG 36-E	690.24	
SG 50-C	690.24	
NG 50-A-D	683.43	
NG 32-C	587.15	5,523.93
SG 81	345.35	
NG 63	345.35	
NG 6-B3	344.54	
SG 32-C	273.29	
SG 19	273.26	
NG 25-3	246.39	
NG 41-B	244.94	
SG 18 A-2	228.00	
SG 85	184.79	
SG 24-B	184.79	
NG 64	184.79	
NG 2-A	171.11	
NG 33-B	129.13	
SG 61	128.33	
SG 78	128.33	
SG 37-1C	126.55	
NG 28 E	126.11	
SG 30-C	123.20	
SG 32-A-3	123.20	
SG 40-C	123.20	
NG 26-B-2	123.20	
SG 50-B	123.20	
NG 54-E	123.20	
NG 32-B	123.20	
SG 51-D	123.20	
NG 41-C	123.20	
SG 94	123.20	
SG 371E1	123.20	

Glastonbury Landowners Association
Customer Balance Summary
As of March 31, 2024

	<u>Mar 31, 2024</u>	
NG44-E	123.20	
SG 53-B	123.20	
NG 24-D	123.20	
SG 38-1A	123.20	
NG 47-D	123.20	
NG 47 E	123.20	
SG 51-B	123.20	
NG 7-C	123.20	
NG 06-A	123.20	
SG 100	123.20	
NG 31-E	123.20	
NG 34	123.20	
SG 103	123.20	
SG 104	123.20	
SG 31-B	122.99	
SG 40-D	122.86	
SG 40-E	122.86	
SG 56 A-1	121.65	
SG 37-1A	120.12	
SG 53-D	120.00	
SG 41-C1	120.00	
NG 10-B	120.00	
NG 7 B-1	117.04	
NG 25-4	110.51	
NG 43-3	95.16	
SG 33-A	86.31	
NG 54-B	70.17	
NG 53-B	61.60	
SG 70-B	61.60	
SG 93-A	61.60	
NG 23-A	61.60	
NG 7-E	61.60	
NG 51-E	61.60	
SG 24-A	61.60	
NG 60	61.60	
NG 23-D	61.60	
SG 106 A-1	61.60	
SG 106 A-2	61.60	
SG 50-D	61.60	
NG 12 A	61.60	
SG 28-E	61.60	
SG 24-C	61.60	
SG 105-B	61.55	
SG 21-D	57.10	
SG 25-D	0.47	9,237.84

Subtotal: 90,279.61
Negative Balance Accounts: -75,706.52
Net: 14,573.09