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03/15/24

Accrual Basis

**Glastonbury Landowners Association**  
**Balance Sheet Prev Month Comparison-BOD mtg**  
**As of February 29, 2024**

	Feb 29, 24	Jan 31, 24	Feb 28, 23
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
002 · Bank of the Rockies Checking	79,718.74	3,616.41	4,275.33
003 · Savings Account			
004 · Savings Gen Operating Acct	3,588.30	1,088.84	148,628.53
009 · Allocated Cash Reserves			
010 · Construction Bond Reserve Cash	31,407.00	31,407.00	29,127.00
013 · NG Chip Seal Reserve Cash	7,475.09	7,475.09	7,475.09
014a · NG Road Reserve Cash	23,205.00	23,205.00	25,000.00
014b · SG Road Reserve Cash	70,000.00	70,000.00	25,000.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	30,000.00
016 · Snow Removal Reserve Cash	35,000.00	35,000.00	35,000.00
<b>Total 009 · Allocated Cash Reserves</b>	197,087.09	197,087.09	151,602.09
003 · Savings Account - Other	0.00	1,780.66	0.00
<b>Total 003 · Savings Account</b>	200,675.39	199,956.59	300,230.62
005 · Paypal Account	6,469.27	1,800.00	1.12
<b>Total Checking/Savings</b>	286,863.40	205,373.00	304,507.07
<b>Accounts Receivable</b>			
Accounts Receivable	28,226.97	82,624.27	35,696.80
<b>Total Accounts Receivable</b>	28,226.97	82,624.27	35,696.80
<b>Other Current Assets</b>			
Petty Cash	37.19	37.19	37.19
12000 · Undeposited Funds	3,112.68	36,645.26	3,497.87
<b>Total Other Current Assets</b>	3,149.87	36,682.45	3,535.06
<b>Total Current Assets</b>	318,240.24	324,679.72	343,738.93
<b>Fixed Assets</b>			
Furniture and Equipment	918.99	918.99	918.99
<b>Total Fixed Assets</b>	918.99	918.99	918.99
<b>TOTAL ASSETS</b>	<b>319,159.23</b>	<b>325,598.71</b>	<b>344,657.92</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	9,033.66	2,185.77	1,600.00
<b>Total Accounts Payable</b>	9,033.66	2,185.77	1,600.00
<b>Other Current Liabilities</b>			
Construction Bonds Held by GLA	31,407.00	31,407.00	29,127.00
<b>Total Other Current Liabilities</b>	31,407.00	31,407.00	29,127.00
<b>Total Current Liabilities</b>	40,440.66	33,592.77	30,727.00
<b>Total Liabilities</b>	40,440.66	33,592.77	30,727.00
<b>Equity</b>			
Accumulated Change in Equity	67,463.79	67,463.79	135,094.21
<b>Allocated Cash Reserves (EQ)</b>			
Lawsuit Fund	30,000.00	30,000.00	30,000.00
NG Chip Seal Fund	7,475.09	7,475.09	7,475.09
NG Road Fund	23,205.00	23,205.00	25,000.00
SG Road Fund	70,000.00	70,000.00	25,000.00
Snow Removal Fund	35,000.00	35,000.00	35,000.00
<b>Total Allocated Cash Reserves (EQ)</b>	165,680.09	165,680.09	122,475.09
Opening Balance Equity	16,819.60	16,819.60	16,819.60
Net Income	28,755.09	42,042.46	39,542.02
<b>Total Equity</b>	278,718.57	292,005.94	313,930.92
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>319,159.23</b>	<b>325,598.71</b>	<b>344,657.92</b>

Glastonbury Landowners Association  
Profit & Loss Budget Performance - Cash  
January through February 2024

	<u>Jan - Feb 24</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
				(CASH)	(ACCRUAL)	
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>100 · Parcel Assessment Fees</b>						
<b>110 · Land Assessments</b>						
110.20 · Land Assessments 2020	111.30					
110.21 · Land Assessments 2021	16.90					
110.22 · Land Assessments 2022	97.78					
110.23 · Land Assessments 2023	2,171.49					
110.24 · Land Assessments 2024	16,729.59	97,440.00	17.17%	55,041.14	97,980.00	56.18%
<b>Total 110 · Land Assessments</b>	19,127.06	97,440.00	19.63%			
<b>120 · Dwelling Assessments</b>						
120.20 · Dwelling Assessments 2020	111.30					
120.21 · Dwelling Assessments 2021	16.90					
120.22 · Dwelling Assessments 2022	191.75					
120.23 · Dwelling Assessments 2023	1,534.34					
120.24 · Dwelling Assessment 2024	14,093.80	84,000.00	16.78%	46,405.44	84,360.00	55.01%
<b>Total 120 · Dwelling Assessments</b>	15,948.09	84,000.00	18.99%			
150 · Golden Age Village Income	2,940.00	11,760.00	25.0%			
160 · Road Usage Fees	720.00	720.00	100.0%			
170 · Fin Chg Income- Past Due Assess	531.93					
171 · 5% Penalty Income	129.00					
<b>Total 100 · Parcel Assessment Fees</b>	39,396.08	193,920.00	20.32%			
<b>200 · Project Review Fees</b>						
201 · Application Fees	40.00					
200 · Project Review Fees - Other	0.00	6,500.00	0.0%			
<b>Total 200 · Project Review Fees</b>	40.00	6,500.00	0.62%			
<b>400 · Other Gen Fund Income</b>						
401 · Lien Fees Paid	50.00					
<b>Total 400 · Other Gen Fund Income</b>	50.00					
<b>Total Income</b>	39,486.08	200,420.00	19.7%			
<b>Gross Profit</b>	39,486.08	200,420.00	19.7%			
<b>Expense</b>						
<b>1000 · Snow Removal</b>						
<b>1010 · Contracted Snow Removal</b>						
1010a · Contracted Plowing	1,760.00	30,800.00	5.71%			
<b>Total 1010 · Contracted Snow Removal</b>	1,760.00	30,800.00	5.71%			
1012 · Snow Fences	2,822.00	500.00	564.4%			
1013 · Sand	0.00	2,000.00	0.0%			
<b>Total 1000 · Snow Removal</b>	4,582.00	33,300.00	13.76%			
<b>1030 · Road Maintenance</b>						
1032 · Roadside Mowing	0.00	2,500.00	0.0%			
1035-A · NG Gravel Road Maintenance	0.00	31,284.00	0.0%			
1035-B · NG Paved Road Maintenance	0.00	7,000.00	0.0%			

7:14 PM  
03/14/24  
Cash Basis

Glastonbury Landowners Association  
Profit & Loss Budget Performance - Cash  
January through February 2024

	<u>Jan - Feb 24</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
1035-C · NG Gravel Road Mag Chloride	2,700.00	8,000.00	33.75%			
1036-A · SG Gravel Road Maintenance	0.00	38,284.00	0.0%			
1036-B · SG Gravel Road Mag Chloride	0.00	8,000.00	0.0%			
1045-B · Guardrails	2,305.00					
1046 · Insurance - Roads/Common Land	0.00	8,400.00	0.0%			
<b>Total 1030 · Road Maintenance</b>	<b>5,005.00</b>	<b>103,468.00</b>	<b>4.84%</b>			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	43.45	540.00	8.05%			
1230 · Lawn Mowing/Gas	0.00	1,200.00	0.0%			
<b>Total 1200 · Parkland/Recreation Center</b>	<b>43.45</b>	<b>1,740.00</b>	<b>2.5%</b>			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	200.00	5,000.00	4.0%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	80.00					
1310ag · Scariano	220.00					
1310a · Litigation Incurred - Other	140.00					
<b>Total 1310a · Litigation Incurred</b>	<b>440.00</b>					
1310b · Litigation Initiated	0.00	5,000.00	0.0%			
<b>Total 1310 · Legal Costs - Litigation</b>	<b>440.00</b>	<b>5,000.00</b>	<b>8.8%</b>			
1320 · Legal Fees - Collections	35.50	7,500.00	0.47%			
<b>Total 1300 · Legal Costs</b>	<b>675.50</b>	<b>17,500.00</b>	<b>3.86%</b>			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	3,313.27	15,000.00	22.09%			
2005d · Accounting Fees - Other	0.00	2,750.00	0.0%			
<b>Total 2005 · Accountant's Fees</b>	<b>3,313.27</b>	<b>17,750.00</b>	<b>18.67%</b>			
2010 · Administrative Expense						
2010a · Administration Costs - Contracted	0.00	6,000.00	0.0%			
<b>Total 2010 · Administrative Expense</b>	<b>0.00</b>	<b>6,000.00</b>	<b>0.0%</b>			
2012 · Miscellaneous Fees	0.00	180.00	0.0%			
2018 · Licenses & Annual Reporting	0.00	20.00	0.0%			
2019 · Lien Filing Costs	0.00	500.00	0.0%			
2025 · Miscellaneous	0.00	500.00	0.0%			
2050 · Office Supplies						
2050a · Admin Office Supplies	0.00	150.00	0.0%			
2050b · Doc Production Office Supplies	0.00	755.00	0.0%			
2050c · Office Supplies - Other	0.00	200.00	0.0%			
<b>Total 2050 · Office Supplies</b>	<b>0.00</b>	<b>1,105.00</b>	<b>0.0%</b>			
2052 · Postage & Shipping	0.00	3,826.00	0.0%			
2055 · Printing & Copies	97.18	237.00	41.0%			
2060 · Rent - Facilities	110.00	1,020.00	10.78%			
2062 · Rent - PO Box & Safe Dep Box	118.00	118.00	100.0%			

7:14 PM  
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January through February 2024

	Jan - Feb 24	Budget	% of Budget	Received	Invoiced	% of Invoiced
2066 · Software Costs						
2066a · Drop Box	0.00	240.00	0.0%			
2066c · Microsoft Office	99.99	170.00	58.82%			
2066e · Meeting Software	111.17	574.00	19.37%			
2066z · Other	88.26	107.00	82.49%			
<b>Total 2066 · Software Costs</b>	<b>299.42</b>	<b>1,091.00</b>	<b>27.45%</b>			
2070 · Taxes - Property	0.00	679.00	0.0%			
2080 · Telephone & Messaging	0.00	20.00	0.0%			
2090 · Website Costs						
2092 · URL & Domain Fees	36.16	151.00	23.95%			
2093 · Software Fees	48.00	288.00	16.67%			
2094 · Other Website Costs	0.00	2,000.00	0.0%			
<b>Total 2090 · Website Costs</b>	<b>84.16</b>	<b>2,439.00</b>	<b>3.45%</b>			
2096 · Annual Mtg Refreshments	0.00	250.00	0.0%			
<b>Total 2000 · Overhead/Admin Costs</b>	<b>4,022.03</b>	<b>35,735.00</b>	<b>11.26%</b>			
3041 · PayPal Fees Paid	0.00	100.00	0.0%			
<b>Total Expense</b>	<b>14,327.98</b>	<b>191,843.00</b>	<b>7.47%</b>			
Net Ordinary Income	25,158.10	8,577.00	293.32%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	509.61	2,000.00	25.48%			
5100 · Other Income	0.00	100.00	0.0%			
<b>Total Other Income</b>	<b>509.61</b>	<b>2,100.00</b>	<b>24.27%</b>			
Other Expense						
Prior Period Misc Adjustments	1.12					
6100 · Income Taxes	0.00	200.00	0.0%			
<b>Total Other Expense</b>	<b>1.12</b>	<b>200.00</b>	<b>0.56%</b>			
<b>Net Other Income</b>	<b>508.49</b>	<b>1,900.00</b>	<b>26.76%</b>			
<b>Net Income</b>	<b>25,666.59</b>	<b>10,477.00</b>	<b>244.98%</b>			

## Glastonbury Landowners Association Customer Balance Summary As of February 29, 2024

	<u>Feb 29, 2024</u>		
SG 93-A	15,407.57	w/Atty	
SG 32-B	13,344.89	w/Atty	28,752.46
SG 64 A	7,480.90	w/Atty	
NG 59	6,406.88	w/Atty	
NG 11-E	6,100.24	w/Atty	
NG 10-A	5,550.84	w/Atty	25,538.86
NG 37-B	3,627.32	w/Atty	
NG 47-F PP	2,323.26	Pmt Plan	
NG 10-C	1,908.94		
NG 29-D-1	1,908.94		
NG 41-A	1,713.42		
SG 26-A2 PP	1,701.73	Pmt Plan	
NG 1-B	1,686.85		
SG 34-C	1,577.17		
SG 35-C	1,389.94		
SG 26-C	1,272.90		
SG 46-A	1,271.87		20,382.34
NG 61-A	764.51		
NG 50-A-A	682.86		
NG 50-A-C	678.93		
SG 34-B	672.30		
SG 46-C 1	672.30		
SG 36-E	672.30		
SG 50-C	672.30		
NG 50-A-D	665.67		
NG 32-C	571.43		6,052.60
SG 34-A2	399.32		
NG 45-B PP	393.53	Pmt Plan	
SG 81	336.36		
NG 51 D	336.36		
NG 63	336.36		
NG 6-B3	335.30		
SG 41-B1	321.05		
NG 48-3	300.00		
SG 32-C	266.54		
SG 19	266.05		
NG 25-3	240.00		
NG 41-B	238.39		
SG 18 A-2	228.00		
NG 8A- 2A	188.47		
NG 45-A	180.00		
SG 85	180.00		

**Glastonbury Landowners Association**  
**Customer Balance Summary**  
As of February 29, 2024

	<u>Feb 29, 2024</u>
NG 66	180.00
SG 79	180.00
SG 24-B	180.00
NG 64	180.00
NG 2-A	166.67
SG 78	128.58
SG 61	128.58
NG 33-B	125.93
SG 37-1C	123.35
NG 28 E	122.73
NG 54-A	120.00
SG 30-C	120.00
SG 53-D	120.00
SG 32-A-3	120.00
SG 40-C	120.00
NG 26-B-2	120.00
SG 80	120.00
NG 10 E	120.00
SG 41-C	120.00
SG 50-B	120.00
NG 54-E	120.00
NG 32-B	120.00
SG 51-D	120.00
SG 91	120.00
NG 41-C	120.00
SG 31-C	120.00
SG 94	120.00
SG 371E1	120.00
NG44-E	120.00
NG 9	120.00
SG 59	120.00
SG 53-B	120.00
SG 22-D	120.00
NG 24-D	120.00
NG 33-A-1	120.00
SG 38-1A	120.00
NG 10-B	120.00
NG 47-D	120.00
NG 35-D	120.00
G 36-A	120.00
NG 47 E	120.00
SG 51-B	120.00

**Glastonbury Landowners Association**  
**Customer Balance Summary**  
As of February 29, 2024

	<u>Feb 29, 2024</u>
NG 7-C	120.00
SG 30-B	120.00
SG 53-E	120.00
NG 06-A	120.00
SG 100	120.00
NG 31-E	120.00
NG 34	120.00
SG 103	120.00
SG 104	120.00
SG 31-B	119.80
SG 40-D	119.67
SG 40-E	119.67
SG 56 A-1	118.49
SG 37-1A	117.00
NG 7 B-1	114.00
SG 25-D	110.97
NG 25-4	110.51
NG 43-3	92.88
SG 33-A	84.23
NG 54-B	68.35
NG 42-A	60.00
NG 45-F	60.00
SG 84-B	60.00
NG 53-B	60.00
SG 30-A	60.00
SG 70-B	60.00
SG 65	60.00
SG 105 B	60.00
SG-90	60.00
SG 93-A	60.00
NG 23-A	60.00
NG 7-E	60.00
NG 51-E	60.00
SG 37-1D	60.00
SG 24-A	60.00
SG 62	60.00
NG 60	60.00
NG 22-E	60.00
NG 23-D	60.00
SG 106 A-1	60.00
SG 106 A-2	60.00
SG 50-D	60.00

**Glastonbury Landowners Association**  
**Customer Balance Summary**  
As of February 29, 2024

	<u>Feb 29, 2024</u>	
NG 12 A	60.00	
SG 28-E	60.00	
SG 24-C	60.00	
SG 21-D	55.62	13,712.76
		<u>94,439.02</u>
	Negative Balance Accounts	<u>(66,212.05)</u>
	<b>TOTAL:</b>	<b>28,226.97</b>