

Glastonbury Landowners Association Annual Budget 2024

				Jan-Dec 24	Notes
Ordinary Income/Expense					
Income					
100 · Parcel Assessment Fees					
110 · Land Assessments					
110.21 · Land Assessments 2021					
110.22 · Land Assessments 2022					
110.23 · Land Assessments 2023					
110.23 · Land Assessments 2024				97,440.00	(406x\$240)
Total 110 · Land Assessments				97,440.00	
120 · Dwelling Assessments					
120.21 · Dwelling Assessments 2021					
120.23 · Dwelling Assessments 2022					
120.22 · Dwelling Assessments 2023					
120.23 · Dwelling Assessments 2024				84,000.00	(350x\$240)
Total 120 · Dwelling Assessments				84,000.00	
150 · Golden Age Village Income				11,760.00	
160 · Road Usage Fees				720.00	
170 · Finance Ch Income- Past Due Ass					
171 · 5% Penalty Income					
Total 100 · Parcel Assessment Fees				193,920.00	
200 · Project Review Fees					
201 · Application Fees					
210 · Structure Imp. & Proc.Fees					
215 · Well/Septic Imp. & Proc. Fees					
220 · Road/Driveway Imp. & Proc. Fees					
250 · Mileage Impact Fees					
Total 200 · Project Review Fees				6,500.00	
400 · Other Gen Fund Income					
401 · Lien Fees Paid					
402 · Legal Fees					
Total 400 · Other Gen Fund Income					
Total Income				200,420.00	
Gross Profit				200,420.00	
Expense					
1000 · Snow Removal					
1010 · Contracted Snow Removal					
1010a · Contracted Plowing				30,800.00	
Total 1010 · Contracted Snow Removal				30,800.00	
1012 · Snow Fences				500.00	
1013 · Sand				2,000.00	
1015 · Payroll Costs					
1016 · Wages Paid Snow					
Total 1015 · Payroll Costs					
1000 · Snow Removal - Other					
Total 1000 · Snow Removal				33,300.00	

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1030 · Road Maintenance							
					1032 · Roadside Mowing	2,500.00	
					1035-A · NG Gravel Road Maintenance	31,284.00	
					1035-B · NG Paved Road Maintenance	7,000.00	
					1035-C · NG Gravel Road Mag Chloride	8,000.00	
					1035 · Total NG Road Maintenance	46,284.00	
					1036-A · SG Gravel Road Maintenance	38,284.00	
					1036-B · SG Gravel Road Mag Chloride	8,000.00	
					1036 · Total SG Road Maintenance	46,284.00	
					1045-A · Signs, Posts, Etc		
					1046 · Insurance - Roads/Common Land	8,400.00	
					1049 · Quonset Hut Expenses		
					Total 1030 · Road Maintenance	103,468.00	
1200 · Parkland/Recreation Center							
					1210 · Utilities for Rec Center	540.00	
					1230 · Lawn Mowing/Gas	1,200.00	
					Total 1200 · Parkland/Recreation Center	1,740.00	
1300 · Legal Costs							
					1305 · Legal Fees-General Advice	5,000.00	
					1310 · Legal Costs - Litigation		
					1310a · Litigation Incurred		
					Total 1310a · Litigation Incurred		
					1310b · Litigation Initiated		
					Total 1310b · Litigation Initiated	5,000.00	
					1310 · Legal Costs - Litigation - Other		
					Total 1310 · Legal Costs - Litigation		
					1320 · Legal Fees - Collections	7,500.00	
					1300 · Legal Costs - Other		
					Total 1300 · Legal Costs	17,500.00	
2000 · Overhead/Admin Costs							
					2005 · Accountant's Fees		
					2005a · General Accounting Fees	15,000.00	ATS
					2005 · Accountant's Fees - Other	2,750.00	ATS
					Total 2005 · Accountant's Fees	17,750.00	
					2010 · Administrative Expense		
					2010a Admin Costs-Contract Service	6,000.00	Admin Support
					2010b · Administrative Costs-Wages Pd		
					2010c · Mileage Reimbursement		
					2010 · Administrative Expense - Other		
					Total 2010 · Administrative Expense	6,000.00	
					2012 · Miscellaneous Fees	180.00	
					2016 · Insurance		
					2016a · Corporate Insurance		
					Total 2016 · Insurance		
					2018 · Licenses & Annual Reporting	20.00	

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	2019 · Lien Filing Costs	500.00	
	2023 · Payroll Taxes All		
	2024 · Workers Comp All		
	2025 · Miscellaneous	500.00	
	2050 · Office Supplies		
	2050a · Admin Office Supplies	150.00	
	2050b · Doc Production Office Supplies	755.00	
	2050 · Office Supplies - Other	200.00	
	Total 2050 · Office Supplies	1,105.00	
	2052 · Postage & Shipping	3,826.00	
	2055 · Printing & Copies	237.00	
	2060 · Rent - Facilities	1,020.00	
	2062 · Rent - PO Box & Safe Dep Box	118.00	
	2066 · Software Costs		
	2066a · Drop Box	240.00	
	2066b · Quickbooks		
	2066c · Microsoft Office	170.00	
	2066e Meeting Software	574.00	
	2066 · Software Costs - Other	107.00	
	Total 2066 · Software Costs	1,091.00	
	2070 · Taxes - Property	679.00	
	2080 · Telephone & Messaging	20.00	
	2090 · Website Costs		
	2092 · URL & Domain Fees	151.00	
	2093 · Software Fees	288.00	
	2090 · Website Costs - Other	2,000.00	New HOA Software
	Total 2090 · Website Costs	2,439.00	
	2095 · Internet		
	2096 · Annual Mtg Refreshments	250.00	
	Total 2000 · Overhead/Admin Costs	35,735.00	
	3040 · Service Charges		
	3041 · PayPal Fees Paid	100.00	
	Total Expense	191,843.00	
	Net Ordinary Income	8,577.00	
	Other Income/Expense		
	Other Income		
	5000 · Interest Income - Bank	2,000.00	
	5100 · Other Income	100.00	
	Total Other Income	2,100.00	
	Other Expense		
	6100 · Income Taxes	200.00	
	Total Other Expense	200.00	
	Net Other Income	1,900.00	
	Net Income	10,477.00	