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Accrual Basis

Glastonbury Landowners Association
Balance Sheet Prev Month Comparison-BOD mtg
As of December 31, 2023

	Dec 31, 23	Nov 30, 23	Dec 31, 22
ASSETS			
Current Assets			
Checking/Savings			
002 · Bank of the Rockies Checking	2,468.91	6,178.37	-1,076.52
003 · Savings Account			
004 · Savings Gen Operating Acct	818.84	818.84	89,560.29
009 · Allocated Cash Reserves			
010 · Construction Bond Reserve Cash	31,677.00	31,677.00	28,927.00
013 · NG Chip Seal Reserve Cash	7,475.09	7,475.09	7,475.09
014a · NG Road Reserve Cash	23,205.00	23,205.00	25,000.00
014b · SG Road Reserve Cash	70,000.00	70,000.00	25,000.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	30,000.00
016 · Snow Removal Reserve Cash	35,000.00	35,000.00	35,000.00
Total 009 · Allocated Cash Reserves	197,357.09	197,357.09	151,402.09
003 · Savings Account - Other	1,509.85	1,272.15	0.00
Total 003 · Savings Account	199,685.78	199,448.08	240,962.38
005 · Paypal Account	-118.88	1.12	1.00
Total Checking/Savings	202,035.81	205,627.57	239,886.86
Accounts Receivable			
Accounts Receivable	80,260.49	80,484.64	77,771.74
Total Accounts Receivable	80,260.49	80,484.64	77,771.74
Other Current Assets			
Petty Cash	37.19	37.19	37.19
12000 · Undeposited Funds	120.00	120.00	1,792.25
Total Other Current Assets	157.19	157.19	1,829.44
Total Current Assets	282,453.49	286,269.40	319,488.04
Fixed Assets			
Furniture and Equipment	918.99	918.99	918.99
Total Fixed Assets	918.99	918.99	918.99
TOTAL ASSETS	283,372.48	287,188.39	320,407.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,532.00	4,084.17	16,668.98
Total Accounts Payable	1,532.00	4,084.17	16,668.98
Other Current Liabilities			
Construction Bonds Held by GLA	31,677.00	31,677.00	29,127.00
Payroll Liabilities			
Futa	0.00	0.00	3.71
Suta	0.00	0.00	-3.50
Work Comp	0.00	0.00	221.94
Total Payroll Liabilities	0.00	0.00	222.15
Total Other Current Liabilities	31,677.00	31,677.00	29,349.15
Total Current Liabilities	33,209.00	35,761.17	46,018.13
Total Liabilities	33,209.00	35,761.17	46,018.13
Equity			
Accumulated Change in Equity	91,889.21	91,889.21	117,839.09
Allocated Cash Reserves (EQ)			
Lawsuit Fund	30,000.00	30,000.00	30,000.00
NG Chip Seal Fund	7,475.09	7,475.09	7,475.09
NG Road Fund	23,205.00	23,205.00	25,000.00
SG Road Fund	70,000.00	70,000.00	25,000.00
Snow Removal Fund	35,000.00	35,000.00	35,000.00
Total Allocated Cash Reserves (EQ)	165,680.09	165,680.09	122,475.09

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Glastonbury Landowners Association
Balance Sheet Prev Month Comparison-BOD mtg
As of December 31, 2023

	Dec 31, 23	Nov 30, 23	Dec 31, 22
Opening Balance Equity	16,819.60	16,819.60	16,819.60
Net Income	-24,225.42	-22,961.68	17,255.12
Total Equity	250,163.48	251,427.22	274,388.90
TOTAL LIABILITIES & EQUITY	283,372.48	287,188.39	320,407.03

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through December 2023

Ordinary Income/Expense	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Income				(CASH)	(ACCRUAL)	
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 2012	2,035.00					
110.13 · Land Assessments 2013	191.00					
110.14 · Land Assessments 2014	191.00					
110.15 · Land Assessments 2015	210.10					
110.16 · Land Assessments 2016	210.00					
110.17 · Land Assessments 2017	210.00					
110.18 · Land Assessments 2018	310.64					
110.19 · Land Assessments 2019	545.50					
110.20 · Land Assessments 2020	333.90					
110.21 · Land Assessments 2021	667.80					
110.22 · Land Assessments 2022	2,663.87					
110.23 · Land Assessments 2023	<u>87,967.80</u>	<u>87,696.00</u>	<u>100.31%</u>	<u>87,967.80</u>	<u>97,920.00</u>	<u>89.84%</u>
Total 110 · Land Assessments	95,536.61					
120 · Dwelling Assessments						
120.12 · Dwelling Assessments 2012	120.00					
120.19 · Dwelling Assessments 2019	230.50					
120.20 · Dwelling Assessments 2020	333.90					
120.21 · Dwelling Assessments 2021	445.20					
120.22 · Dwelling Assessments 2022	1,654.44					
120.23 · Dwelling Assessments 2023	<u>73,047.31</u>	<u>71,712.00</u>	<u>101.86%</u>	<u>73,047.31</u>	<u>82,560.00</u>	<u>88.48%</u>
Total 120 · Dwelling Assessments	75,831.35					
150 · Golden Age Village Income	11,760.00	11,760.00	100.0%			
160 · Road Usage Fees	720.00	720.00	100.0%			
170 · Finance Ch Income- Past Due Ass	13,307.81					
171 · 5% Penalty Income	1,219.05					
172 · PayPal Fees Charged	16.72					
180 · 2009 Chip Seal Assessment	<u>370.00</u>					
Total 100 · Parcel Assessment Fees	198,761.54	171,888.00	115.63%			
200 · Project Review Fees						
201 · Application Fees	4,490.00					
210 · Structure Imp. & Proc.Fees	1,750.00					
215 · Well/Septic Imp. & Proc. Fees	75.00					

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through December 2023

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
220 · Road/Driveway Imp. & Proc. Fees	75.00					
250 · Mileage Impact Fees	436.50					
Total 200 · Project Review Fees	6,826.50					
400 · Other Gen Fund Income						
401 · Lien Fees Paid	200.00					
402 · Legal Fees	739.87					
440 · Miscellaneous Income	441.25					
Total 400 · Other Gen Fund Income	1,381.12					
Total Income	206,969.16	171,888.00	120.41%			
Gross Profit	206,969.16	171,888.00	120.41%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal						
1010a · Contracted Plowing	38,478.26	25,000.00	153.91%			
1010b · Contracted Sanding	270.00					
Total 1010 · Contracted Snow Removal	38,748.26	25,000.00	154.99%			
1012 · Snow Fences	3,984.98	500.00	797.0%			
1013 · Sand	0.00	2,000.00	0.0%			
Total 1000 · Snow Removal	42,733.24	27,500.00	155.39%			
1030 · Road Maintenance						
1032 · Roadside Mowing	2,840.00	2,500.00	113.6%			
1035-A · NG Gravel Road Maintenance						
1035t · NG Gravel Roads Maintenance	38,700.00	31,284.00	123.71%			
Total 1035-A · NG Gravel Road Maintenance	38,700.00	31,284.00	123.71%			
1035-B · NG Paved Road Maintenance	46,795.00	7,000.00	668.5%			
1035-C · NG Gravel Road Mag Chloride	0.00	8,000.00	0.0%			
1036-A · SG Gravel Road Maintenance						
1036t · SG Road Maintenance	800.00					
1036-A · SG Gravel Road Maintenance - Other	64,105.00	38,284.00	167.45%			
Total 1036-A · SG Gravel Road Maintenance	64,905.00	38,284.00	169.54%			
1036-B · SG Gravel Road Mag Chloride	0.00	8,000.00	0.0%			
1045-A · Signs, Posts, Etc	719.13					
1045-B · Guardrails	6,320.00					
1046 · Insurance - Roads/Common Land	7,284.28	8,400.00	86.72%			
Total 1030 · Road Maintenance	167,563.41	103,468.00	161.95%			
1200 · Parkland/Recreation Center						

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through December 2023

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
1210 · Utilities for Rec Center	452.75	150.00	301.83%			
1220 · Sprinkler Maintenance	165.00					
1230 · Lawn Mowing/Gas	390.00					
1200 · Parkland/Recreation Center - Other	110.18					
Total 1200 · Parkland/Recreation Center	1,117.93	150.00	745.29%			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	3,730.00	2,000.00	186.5%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred	460.00	0.00				
1310b · Litigation Initiated						
1310ba · Crowley Fleck	1,059.25					
1310bb · Jackson Law Firm	1,482.00					
1310b · Litigation Initiated - Other	0.00	2,000.00	0.0%			
Total 1310b · Litigation Initiated	2,541.25	2,000.00	127.06%			
1310 · Legal Costs - Litigation - Other	0.00	2,000.00	0.0%			
Total 1310 · Legal Costs - Litigation	3,001.25	4,000.00	75.03%			
1320 · Legal Fees - Collections	6,932.50					
Total 1300 · Legal Costs	13,663.75	6,000.00	227.73%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	15,340.24					
2005c · Ballot Counting	1,425.00					
2005 · Accountant's Fees - Other	0.00	9,000.00	0.0%			
Total 2005 · Accountant's Fees	16,765.24	9,000.00	186.28%			
2010 · Administrative Expense						
2010a · Administration Costs - Contracted	1,237.50					
2010 · Administrative Expense - Other	0.00	19,000.00	0.0%			
Total 2010 · Administrative Expense	1,237.50	19,000.00	6.51%			
2012 · Miscellaneous Fees	373.56					
2018 · Licenses & Annual Reporting	20.00	20.00	100.0%			
2019 · Lien Filing Costs	494.50					
2025 · Miscellaneous	419.84					
2050 · Office Supplies						
2050a · Admin Office Supplies	130.22					
2050b · Doc Production Office Supplies	1,968.51					
2050 · Office Supplies - Other	0.00	2,000.00	0.0%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through December 2023

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Total 2050 · Office Supplies	2,098.73	2,000.00	104.94%			
2051 · Procedures & Documents	84.00					
2052 · Postage & Shipping	2,550.83	2,500.00	102.03%			
2055 · Printing & Copies	137.24	550.00	24.95%			
2060 · Rent - Facilities	1,278.75	2,000.00	63.94%			
2062 · Rent - PO Box & Safe Dep Box	214.65	150.00	143.1%			
2066 · Software Costs						
2066a · Drop Box	203.88					
2066b · Quickbooks	0.00	100.00	0.0%			
2066c · Microsoft Office	169.98	150.00	113.32%			
2066e · Meeting Software	574.18					
2066z · Other	279.97					
Total 2066 · Software Costs	<u>1,228.01</u>	<u>250.00</u>	<u>491.2%</u>			
2070 · Taxes - Property	634.02	900.00	70.45%			
2080 · Telephone & Messaging	20.00					
2090 · Website Costs						
2092 · URL & Domain Fees	151.04	300.00	50.35%			
2093 · Software Fees	288.00	350.00	82.29%			
Total 2090 · Website Costs	<u>439.04</u>	<u>650.00</u>	<u>67.55%</u>			
2096 · Annual Mtg Refreshments	178.40	250.00	71.36%			
Total 2000 · Overhead/Admin Costs	<u>28,174.31</u>	<u>37,270.00</u>	<u>75.6%</u>			
3041 · PayPal Fees Paid	89.08	115.05	77.43%			
Total Expense	<u>253,341.72</u>	<u>174,503.05</u>	<u>145.18%</u>			
Net Ordinary Income	-46,372.56	-2,615.05	1,773.3%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	3,185.08	837.62	380.25%			
5100 · Other Income	100.00	233.89	42.76%			
Total Other Income	<u>3,285.08</u>	<u>1,071.51</u>	<u>306.58%</u>			
Other Expense						
Prior Period Misc Adjustments	-222.15					
6100 · Income Taxes	221.00	168.00	131.55%			
Total Other Expense	<u>-1.15</u>	<u>168.00</u>	<u>-0.69%</u>			
Net Other Income	<u>3,286.23</u>	<u>903.51</u>	<u>363.72%</u>			
Net income	<u>-43,086.33</u>	<u>-1,711.54</u>	<u>2,517.4%</u>			

Glastonbury Landowners Association Customer Balance Summary As of December 31, 2023

SG 93-A	15,268.95	w/Atty	
SG 32-B	13,138.40	w/Atty	28,407.35
SG 64-A	7,287.17	w/Atty	
NG 59	6,172.64	w/Atty	
NG 11-E	5,925.55	w/Atty	
NG 10 A	5,379.47	w/Atty	24,764.83
NG 37-B	3,470.25	w/Atty	
NG 47-F	2,541.40	Pmt Plan	
SG 26-A2	1,848.99	Pmt Plan	
NG 10-C	1,706.80		
NG 29-D-1	1,706.80		
NG 41-A	1,575.16		
NG 1-B	1,547.95		
SG 34-C	1,439.49		
SG 26-C	1,138.15		
SG 46-A	1,137.14		
SG 35-C	1,134.55		19,246.68
SG 46-D	616.90		
NG 32-D	610.31		
NG 61-A	576.52		
50-A-A	555.27		
NG 2-D	553.81		
NG 50-A-C	551.25		
SG 34-B	544.71		
SG 46-C-1	544.71		
SG 32-C	544.71		
NG 42-E	544.71		
SG 36-E	544.71		
SG 50-C	544.71		
NG 50-A-D	538.17		7,270.49
SG 33-A	438.11		
NG 32-C	385.79		
SG 34-A2	334.73		
NG 45-B	333.53	Pmt Plan	
NG 43-3	272.53		
SG 81	272.53		
NG 51-D	272.53		
SG 106 A-1	272.53		
SG 106 A-2	272.53		
NG 63	272.53		
SG 41-B1	257.30		
NG 6-B3	212.19		
SG 40-A	185.41		

**Glastonbury Landowners Association
Customer Balance Summary
As of December 31, 2023**

SG 19	143.98	
SG 37-1C	123.35	
NG 41-B	116.66	
NG 8A-2A	67.47	
NG 28 E	61.81	
NG 28 D	17.54	
NG 9-B	12.03	
NG 26-A	11.41	
SG 78	8.33	
SG 61	8.33	
NG 54-B	8.10	
NG 33-B	5.93	
NG 57-C	4.85	
SG 38-1A	4.62	
NG 23-A	2.91	
SG 105-B	1.90	
NG 41-D	1.83	
NG 30-B	0.36	
NG 30-A	0.36	4,384.01
TOTAL:	84,073.36	
Negative balance accounts:	(3,812.87)	
Total A/R:	80,260.49	