

Treasurer's Summary
09/09/19

Land Assessments:

\$67,661 (80.5%) Budgeted at 89.4%

Dwelling Assessments:

\$51,914 (80.3%) Budgeted at 89.0%

Past Due Collections:

\$94,385

Budget notes:

Mag Chloride expenses are already at or above budget for the entire year.

NG gravel roads maintenance is over budget for the year.

NG paved roads has \$8,400 left.

SG gravel roads has \$9,300 for fall grading.

Snow removal has exceeded budget. That's not a surprise, prudent budgeting over a 5 year (or longer) period should show years over budget as well as years under budget with the average over the long term being under budget.

Glastonbury Landowners Association
Balance Sheet Prev Month Comparison-BOD mtg
As of August 31, 2019

	Aug 31, 19	Jul 31, 19	Aug 31, 18
ASSETS			
Current Assets			
Checking/Savings			
002 · Bank of the Rockies Checking	-876.38	1,045.05	11,957.18
003 · Savings Account			
004 · Savings Gen Operating Acctnt	49,953.95	78,874.70	53,391.73
010 · Construction Bond Reserve Cash	16,567.00	16,357.00	15,297.00
013 · NG Chip Seal Reserve Cash	7,475.09	7,105.09	3,739.29
014a · NG Road Reserve Cash	33,466.34	18,466.34	41,551.45
014b · SG Road Reserve Cash	20,793.17	5,793.17	4,425.69
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	30,000.00
016 · Snow Removal Reserve Cash	20,894.28	20,894.28	26,077.99
Total 003 · Savings Account	179,149.83	177,490.58	174,483.15
005 · Paypal Account	1.00	1.00	1.00
Total Checking/Savings	178,274.45	178,536.63	186,441.33
Accounts Receivable			
Accounts Receivable	110,623.44	129,333.14	197,834.12
Total Accounts Receivable	110,623.44	129,333.14	197,834.12
Other Current Assets			
Petty Cash	24.83	24.83	94.36
12000 · Undeposited Funds	0.00	6,258.36	1,160.95
Total Other Current Assets	24.83	6,283.19	1,255.31
Total Current Assets	288,922.72	314,152.96	385,530.76
Fixed Assets			
Furniture and Equipment	918.99	918.99	918.99
Total Fixed Assets	918.99	918.99	918.99
TOTAL ASSETS	289,841.71	315,071.95	386,449.75
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	581.25	1,361.50	942.53
Total Accounts Payable	581.25	1,361.50	942.53
Other Current Liabilities			
Construction Bonds Held by GLA	16,567.00	16,357.00	15,297.00
Payroll Liabilities	1,318.12	895.08	197.61
Total Other Current Liabilities	17,885.12	17,252.08	15,494.61
Total Current Liabilities	18,466.37	18,613.58	16,437.14
Total Liabilities	18,466.37	18,613.58	16,437.14
Equity			
Lawsuit Fund	30,000.00	30,000.00	30,000.00
NG Chip Seal Fund	7,475.09	7,105.09	3,739.29
NG Road Fund	33,466.34	18,466.34	41,551.45
Opening Balance Equity	22,072.35	22,072.35	22,072.35
Operating Fund Balance	187,166.08	217,166.08	193,663.23
SG Road Fund	20,793.17	5,793.17	4,425.69
Snow Removal Fund	20,894.28	20,894.28	26,077.99
Net Income	-50,491.97	-25,038.94	48,482.61
Total Equity	271,375.34	296,458.37	370,012.61
TOTAL LIABILITIES & EQUITY	289,841.71	315,071.95	386,449.75

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD

January through August 2019

Ordinary Income/Expense	Jan - Aug 19	Budget	% of Budget	Received	Invoiced	% of Invoiced
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 2012	8,756.33					
110.13 · Land Assessments 2013	1,219.81					
110.14 · Land Assessments 2014	1,264.80					
110.15 · Land Assessments 2015	1,415.38					
110.16 · Land Assessments 2016	1,069.86					
110.17 · Land Assessments 2017	995.11					
110.18 · Land Assessments 2018	2,470.14					
110.19 · Land Assessments 2019	53,390.60	75,284.00	70.92%	67,660.94	84,006.50	80.54%
Total 110 · Land Assessments	70,582.03	75,284.00	93.75%			
120 · Dwelling Assessments						
120.12 · Dwelling Assessments 2012	9,890.24					
120.13 · Dwelling Assessments 2013	1,219.81					
120.14 · Dwelling Assessments 2014	1,321.06					
120.15 · Dwelling Assessments 2015	1,665.01					
120.16 · Dwelling Assessments 2016	1,942.50					
120.17 · Dwelling Assessments 2017	1,440.92					
120.18 · Dwelling Assessments 2018	1,765.22					
120.19 · Dwelling Assessments 2019	41,520.65	58,500.00	70.98%	51,913.80	64,676.50	80.27%
Total 120 · Dwelling Assessments	60,765.41	58,500.00	103.87%			
150 · Golden Age Village Income	7,717.50	10,290.00	75.0%			
160 · Road Usage Fees	630.00	630.00	100.0%			
170 · Finance Ch Income- Past Due Ass	55,658.33					
171 · 5% Penalty Income	2,290.17					
172 · PayPal Fees Charged	149.21					
180 · 2009 Chip Seal Assessment	0.00					
191 · Bad Debt	-46,860.46					
Total 100 · Parcel Assessment Fees	150,932.19	144,704.00	104.3%			
200 · Project Review Fees						
201 · Application Fees	50.00					
210 · Structure Imp. & Proc.Fees	185.00					
Total 200 · Project Review Fees	235.00					
400 · Other Gen Fund Income						
401 · Lien Fees Paid	250.00					
402 · Legal Fees	1,211.02					
440 · Miscellaneous Income	0.00					
Total 400 · Other Gen Fund Income	1,461.02					
Total Income	152,628.21	144,704.00	105.48%			
Gross Profit	152,628.21	144,704.00	105.48%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal						
1010a · Contracted Plowing	1,475.00					
1010c · Contracted Sand Loading	150.00					
1010 · Contracted Snow Removal - Other	16,876.80	16,000.00	105.48%			
Total 1010 · Contracted Snow Removal	18,501.80	16,000.00	115.64%			
1013 · Sand	0.00	2,000.00	0.0%			
1015 · Payroll Costs						
1016 · Wages Paid Snow						
1016a · Wages Paid Plowing	87.50					
1016c · Wages Paid Sand Loading	60.00					
Total 1016 · Wages Paid Snow	147.50					
Total 1015 · Payroll Costs	147.50					
Total 1000 · Snow Removal	18,649.30	18,000.00	103.61%			
1030 · Road Maintenance						
1031 · Weed Control	0.00	2,500.00	0.0%			
1032 · Roadside Mowing	4,020.00	4,500.00	89.33%			
1035-A · NG Gravel Road Maintenance	19,258.57	15,250.00	126.29%			
1035-B · NG Paved Road Maintenance	2,683.03	11,000.00	24.39%			
1035-C · NG Gravel Road Mag Chloride	7,577.70	7,000.00	108.25%			
1036-A · SG Gravel Road Maintenance	16,950.00	26,250.00	64.57%			
1036-B · SG Gravel Road Mag Chloride	6,728.90	7,000.00	96.13%			
1046 · Insurance - Roads/Common Land	0.00	6,800.00	0.0%			

**Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD**

January through August 2019

	Jan - Aug 19	Budget	% of Budget	Received	Invoiced	% of Invoiced
Total 1030 · Road Maintenance	57,218.20	80,300.00	71.26%			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	35.89	450.00	7.98%			
1220 · Sprinkler Maintenance	95.00	85.00	111.77%			
1230 · Lawn Mowing/Gas	0.00	400.00	0.0%			
Total 1200 · Parkland/Recreation Center	130.89	935.00	14.0%			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	2,229.00	2,000.00	111.45%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	7,474.25					
1310ad · Stone	5,285.25					
1310ae · Sherwood	854.00					
1310a · Litigation Incurred - Other	0.00	2,000.00	0.0%			
Total 1310a · Litigation Incurred	13,613.50	2,000.00	680.68%			
1310b · Litigation Initiated	3,620.00	2,000.00	181.0%			
Total 1310 · Legal Costs - Litigation	17,233.50	4,000.00	430.84%			
1312 · Document Production-Wages Paid	131.00					
1320 · Legal Fees - Collections	11,389.77					
1300 · Legal Costs - Other	300.00					
Total 1300 · Legal Costs	31,283.27	6,000.00	521.39%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	5,664.50	7,500.00	75.53%			
2005b · Recalculation Fees	1,642.50					
Total 2005 · Accountant's Fees	7,307.00	7,500.00	97.43%			
2010 · Administrative Expense						
2010b · Administrative Costs-Wages Paid	10,632.00					
2010d · Administrative Costs - Holiday	184.00					
2010 · Administrative Expense - Other	0.00	19,136.00	0.0%			
Total 2010 · Administrative Expense	10,816.00	19,136.00	56.52%			
2011 · Project Review Wages	1,074.75					
2016 · Insurance						
2016a · Corporate Insurance	814.00					
2016b · Roads/Common Land	6,604.26					
2016 · Insurance - Other	0.00	900.00	0.0%			
Total 2016 · Insurance	7,418.26	900.00	824.25%			
2018 · Licenses & Annual Reporting	20.00	20.00	100.0%			
2019 · Lien Filing Costs	0.00	200.00	0.0%			
2023 · Payroll Taxes All	1,144.21	2,500.00	45.77%			
2024 · Workers Comp All	80.11					
2025 · Miscellaneous	0.00	400.00	0.0%			
2050 · Office Supplies						
2050a · Admin Office Supplies	698.98					
2050 · Office Supplies - Other	243.98	2,000.00	12.2%			
Total 2050 · Office Supplies	942.96	2,000.00	47.15%			
2052 · Postage & Shipping	1,597.40	2,200.00	72.61%			
2055 · Printing & Copies	451.29					
2060 · Rent - Facilities	1,265.00	2,000.00	63.25%			
2062 · Rent - PO Box & Safe Dep Box	47.50	120.00	39.58%			
2066 · Software Costs						
2066a · Drop Box	83.92					
2066b · Quickbooks	257.40					
2066c · Microsoft Office	99.99					
2066 · Software Costs - Other	0.00	500.00	0.0%			
Total 2066 · Software Costs	441.31	500.00	88.26%			
2070 · Taxes - Property	366.20	800.00	45.78%			
2080 · Telephone & Messaging	368.26	600.00	61.38%			
2090 · Website Costs						
2093 · Software Fees	131.80					
2090 · Website Costs - Other	0.00	500.00	0.0%			
Total 2090 · Website Costs	131.80	500.00	26.36%			
2096 · Annual Mtg Refreshments	0.00	200.00	0.0%			
Total 2000 · Overhead/Admin Costs	33,472.05	39,576.00	84.58%			
3040 · Service Charges	15.92					
3041 · PayPal Fees Paid	149.21					

**Glastonbury Landowners Association
 Profit & Loss Budget Performance Cash BOD**

January through August 2019

	<u>Jan - Aug 19</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
66910 - Bank Service Charges	10.00					
Total Expense	140,928.84	144,811.00	97.32%			
Net Ordinary Income	11,699.37	-107.00	-10,933.99%			
Other Income/Expense						
Other Income						
5000 - Interest Income - Bank	455.55	100.00	455.55%			
5100 - Other Income	6,500.00					
Total Other Income	6,955.55	100.00	6,955.55%			
Other Expense						
6100 - Income Taxes	74.00					
Total Other Expense	74.00					
Net Other Income	6,881.55	100.00	6,881.55%			
Net Income	<u>18,580.92</u>	<u>-7.00</u>	<u>-265,441.71%</u>			

Glastonbury Landowners Association Customer Balance Summary

As of August 31, 2019

	<u>Aug 31, 19</u>
NG 5-C	18,746.70
SG 53-B	13,777.22
SG 53-D	12,721.20
NG 65	11,409.10
SG 93-A	10,610.36
NG 37-C	7,876.58
SG 32-B	7,479.03
SG 64 A	5,328.69
SG-90	5,276.82
SG 46-A	4,705.00
NG 59	4,398.69
NG 06-A	3,793.47
NG 29-A	3,611.81
SG 64 B	2,793.44
SG 76	2,229.50
NG 10-C	2,067.89
NG 11-E	1,912.15
NG 29-D	1,835.57
SG 41-B1	1,557.86
SG 41-C	1,557.86
SG 50-D	1,530.00
NG 10-A	1,522.67
NG 32-C	1,377.24
NG 35-A	891.90
NG 38-A	891.90
SG 38-1A	883.55
SG 25-E	883.55
NG 24-B	883.55
SG 81	809.82
NG 7 B-2	645.00
NG 26-B-2	532.42
SG 32-A-2	525.29
SG 34-A2	441.71
NG 37-E	400.64
NG 7-A	370.25
NG 41-A	350.21
SG 44	350.21
SG 94	350.21
SG 21 C-1	350.21
SG 21-A	350.21
NG 41-B	350.21
NG 41-D	350.21
NG 32-D	350.21
NG 37-B	342.23
SG 34 A-3	335.27
SG 87	305.95
NG 47-F	276.13

Glastonbury Landowners Association Customer Balance Summary

As of August 31, 2019

	<u>Aug 31, 19</u>
SG 105 B	238.38
SG 32-D	232.14
SG 21-B	175.08
SG 22-C	175.08
NG 39	175.08
SG 21-D	175.08
SG 32-A-3	175.08
NG 64	175.08
SG 26-E	167.79
NG 29-C	162.53
NG 61-A	143.51
SG 50-C	120.43
SG 25-D	111.86
SG 59	111.86
NG 57-B	111.86
NG 33-B	111.86
NG 47-D	111.86
NG 28 A	111.86
SG 42B	111.86
SG 77	98.83
SG 34-C	72.20
SG 34-B	72.20
SG 30-B	55.93
SG 88-B	53.33
NG 6-B3	7.88
SG 20-A	7.30
NG 48-3	4.21
NG 55-C	0.15
TOTAL	<u><u>143,610.00</u></u>