

# Treasurer's Report Annual Meeting 11/10/18

## Based on 10/31/18 Month End Financials

### 1. Assessment Collection Rate

Land assessments: 88.33% of invoiced; 97.86% of budgeted

Dwelling assessments: 87.83% of invoiced; 98.31% of budgeted

### 2. Income (Cash Budget Performance P&L)

Budget Income:

2018 Land Assessments: \$74,014.08

2018 Dwelling Assessments: \$56,529.44

GAV Assessments: \$10,290

Interest: \$259.72 (shows up as Other Income Expense)

Total: \$141,093.24, 98.38% of budget (budget based on \$143,423)

Remaining 2018 collected budgeted income: \$23,088.23

Budget Road expenses not invoiced yet: \$15,800 breakdown:

SG Fall Grading: \$10,360

NG Mag Chloride: \$2,920

SG Mag Chloride: \$2,520

Remaining 2018 collected budget money accounting for outstanding fall road invoices is: \$15,800

Depending on snow and other expenditures and the amount of outstanding 2018 assessments collected, unallocated funds (money collected beyond 2018 assessments and other budgeted for income) may have to be used to pay the bills. See below.

Other Income: \$59,032.94 breakdown:

2017 & prior Land Assessments: \$14,768.82

2017 & prior Dwelling Assessments: \$7,273.87

Road Usage Fees: \$210

Finance Charges: \$23,068.05

5% Penalty: \$1,713.71

Chip Seal Assessments: \$4,509.03 (moved into Chip Seal Fund-see Balance Sheet)

Project Review Fees: \$5,672 (earmarked for Project Review Wages and NG/SG Road Funds)

Lien Fees repaid: \$650

Collection Legal Fees repaid: \$1,072.46

Miscellaneous: \$95 GLA old truck sale

Starting Balance for 2018 Other Income \$59,032.94

Allocated or spent: \$44,866.08 breakdown:

\$4,509.03 allocated for Chip Seal Fund and moved into Chip Seal Fund

\$5,672 allocated for Project Review wages and balance transferred to NG & SG Road Funds 12/31/18.

\$21,894.39 spent to reimburse Lawsuit Fund for Rakela lawsuit (see Fund report)

\$4,768.98 spent to reimburse NG & SG Road Funds (see respective Fund reports)

\$8,021.68 spent to reimburse Snow Fund for Quonset hut road repair (see Fund report)

Remaining 2018 Available Balance \$14,166.86

Carry over from 2017 \$26,929

Total Unallocated Income \$41,096.86

### **3. Road Maintenance Costs: Total \$129,473**

North Glastonbury Total: \$66,198

Budget: \$28,736 breakdown:

1035-A NG Gravel Road Maintenance: \$14,360

1035-C NG Gravel Road Mag Chloride; \$6,000 (fall application included, but not yet invoiced)

1035-B NG Paved Road: \$8,376 (unspent portion will be put into NG Road Fund)

NG Road Fund: \$36,862 breakdown:

Road work: \$30,807 (see Fund Report for details)

Reimbursements to Landowners for damages: \$5,055 (see Fund Report for details)

NG 27 Curve Correction: \$1,000 (not yet invoiced)

Unallocated Funds: \$600 Engineer consulting fee

South Glastonbury: Total \$63,275

Budget: \$31,360 breakdown:

1036-A \$25,360 (fall grading included, but not yet invoiced)

1036-B \$6,000 (fall application included, but not yet invoiced)

SG Road Fund: \$31,315 breakdown

Road Work; \$30,315 (see Fund Report for details)

Upper Hercules culvert; \$1,000 (not yet invoiced)

Unallocated Funds: \$600 Engineer consulting fee

(High South received \$6,625 in monetary donations for gravel & flood mitigation and non-monetary donations of fill for emergency road repairs and flood control which brought down the costs of the flooding repairs and 310 permit work)

### **4. Snow Costs: \$21,144**

Budget: \$13,822 (“spring” snow removal costs)

Snow Fund: \$8,022 (Quonset hut road repair-reimbursed with Unallocated Funds)

### **5. Legal Costs: \$40,588.89**

Budget: \$18,694.50 (\$11,694.50 over budget) breakdown:

General advice \$160

Incurred Litigation: \$6,669.50 O’Connell

Initiated Litigation: \$808.50

Collections: \$11,056.50 research, demand letters & judicial lien filings

Lawsuit Fund: \$21,894.39 (Rakela) Reimbursed with unallocated funds

**6. Administrative & Overhead \$25,146.26** (see Cash Budget Performance Report for details)

Main costs:

Administrative Assistant \$6,661.16 + approx. \$866 for payroll & Unemployment taxes and Workers Comp = \$7,527 under budget; \$7,370 remaining for November & December

Accounting: \$6,539.62 on track; \$960 remaining for November & December

**7. Collections**

Response to September 2017 collection mailing:

4 landowners owing a total of \$18,984 signed up for two year payment plans.

Response to May 2018 Demand Letters:

4 landowners owing a total of \$33,399 signed up for two year payment plans

Response to date to July Judicial Lien filing:

2 landowners owing a total of \$10,265 paid in full.

1 landowner owing \$3,106 signed up for a two year payment plan.

Two landowners have paid their plans in full, one early.

There are currently 9 landowners on a 2 year payment plan for a total of \$39,263 left on their plans.

**8. Balance Sheet**

The Balance Sheet shows the account balances of the GLA checking and savings accounts and all of the Funds.

Please note that the actual available Total Savings balance is \$150,364.21.

The Construction Bond Reserve Cash \$16,537 is an escrow account—money that is held by the GLA for landowners and can only be spent to refund landowners for their payments.

Also the \$15,800 for completed, but not invoiced fall roadwork and the 2,000 of non-invoiced work to paid out of NG and SG Road Funds have not been deducted.

## Glastonbury Landowners Association

### Profit & Loss Budget Performance Cash BOD

January through October 2018

| Ordinary Income/Expense                   | Jan - Oct 18      | Budget            | % of Budget    | Received  | Invoiced  | % of Invoiced |
|---|-------------------|-------------------|----------------|-----------|-----------|---------------|
| <b>Income</b>                             |                   |                   |                |           |           |               |
| 100 · Parcel Assessment Fees              |                   |                   |                |           |           |               |
| 110 · Land Assessments                    |                   |                   |                |           |           |               |
| 110.12 · Land Assessments 2012            | 7,308.98          |                   |                |           |           |               |
| 110.13 · Land Assessments 2013            | 1,076.36          |                   |                |           |           |               |
| 110.14 · Land Assessments 2014            | 736.50            |                   |                |           |           |               |
| 110.15 · Land Assessments 2015            | 1,213.41          |                   |                |           |           |               |
| 110.16 · Land Assessments 2016            | 1,155.00          |                   |                |           |           |               |
| 110.17 · Land Assessments 2017            | 3,278.57          |                   |                |           |           |               |
| 110.18 · Land Assessments 2018            | 74,014.08         | 75,629.00         | 97.87%         | 74,014.08 | 83,789.94 | 88.33%        |
| <b>Total 110 · Land Assessments</b>       | <b>88,782.90</b>  | <b>75,629.00</b>  | <b>117.39%</b> |           |           |               |
| 120 · Dwelling Assessments                |                   |                   |                |           |           |               |
| 120.12 · Dwelling Assessments 2012        | 3,394.19          |                   |                |           |           |               |
| 120.13 · Dwelling Assessments 2013        | 573.00            |                   |                |           |           |               |
| 120.14 · Dwelling Assessments 2014        | 354.50            |                   |                |           |           |               |
| 120.15 · Dwelling Assessments 2015        | 613.68            |                   |                |           |           |               |
| 120.16 · Dwelling Assessments 2016        | 420.00            |                   |                |           |           |               |
| 120.17 · Dwelling Assessments 2017        | 1,918.50          |                   |                |           |           |               |
| 120.18 · Dwelling Assessments 2018        | 56,529.44         | 57,504.00         | 98.31%         | 56,529.44 | 64,365.00 | 87.83%        |
| <b>Total 120 · Dwelling Assessments</b>   | <b>63,803.31</b>  | <b>57,504.00</b>  | <b>110.96%</b> |           |           |               |
| 150 · Golden Age Village Income           | 10,290.00         | 10,290.00         | 100.0%         |           |           |               |
| 160 · Road Usage Fees                     | 210.00            |                   |                |           |           |               |
| 170 · Finance Ch Income- Past Due Ass     | 23,068.05         |                   |                |           |           |               |
| 171 · 5% Penalty Income                   | 1,713.71          |                   |                |           |           |               |
| 172 · PayPal Fees Charged                 | 46.95             |                   |                |           |           |               |
| 180 · 2009 Chip Seal Assessment           | 0.00              |                   |                |           |           |               |
| 191 · Bad Debt                            | -6,586.27         |                   |                |           |           |               |
| <b>Total 100 · Parcel Assessment Fees</b> | <b>181,328.65</b> | <b>143,423.00</b> | <b>126.43%</b> |           |           |               |
| 200 · Project Review Fees                 |                   |                   |                |           |           |               |
| 201 · Application Fees                    | 535.00            |                   |                |           |           |               |
| 210 · Structure Imp. & Proc.Fees          | 2,980.00          |                   |                |           |           |               |

## Glastonbury Landowners Association

### Profit & Loss Budget Performance Cash BOD

January through October 2018

|   | Jan - Oct 18      | Budget            | % of Budget    | Received | Invoiced | % of Invoiced |
|---|-------------------|-------------------|----------------|----------|----------|---------------|
| 215 · Well/Septic Imp. & Proc. Fees         | 825.00            |                   |                |          |          |               |
| 220 · Road/Driveway Imp. & Proc. Fees       | 450.00            |                   |                |          |          |               |
| 225 · Variance Imp. & Proc. Fees            | 100.00            |                   |                |          |          |               |
| 230 · Mfg.Home Imp. & Proc. Fees            | 100.00            |                   |                |          |          |               |
| 250 · Mileage Impact Fees                   | 682.00            |                   |                |          |          |               |
| <b>Total 200 · Project Review Fees</b>      | <b>5,672.00</b>   |                   |                |          |          |               |
| <b>400 · Other Gen Fund Income</b>          |                   |                   |                |          |          |               |
| 401 · Lien Fees Paid                        | 650.00            |                   |                |          |          |               |
| 402 · Legal Fees                            | 1,072.46          |                   |                |          |          |               |
| 440 · Miscellaneous Income                  | 95.00             |                   |                |          |          |               |
| <b>Total 400 · Other Gen Fund Income</b>    | <b>1,817.46</b>   |                   |                |          |          |               |
| <b>Total Income</b>                         | <b>188,818.11</b> | <b>143,423.00</b> | <b>131.65%</b> |          |          |               |
| <b>Gross Profit</b>                         | <b>188,818.11</b> | <b>143,423.00</b> | <b>131.65%</b> |          |          |               |
| <b>Expense</b>                              |                   |                   |                |          |          |               |
| <b>1000 · Snow Removal</b>                  |                   |                   |                |          |          |               |
| 1010 · Contracted Snow Removal              |                   |                   |                |          |          |               |
| 1010a · Contracted Plowing                  | 6,455.00          |                   |                |          |          |               |
| 1010b · Contracted Sanding                  | 1,320.00          |                   |                |          |          |               |
| 1010 · Contracted Snow Removal - Other      | 0.00              | 16,500.00         | 0.0%           |          |          |               |
| <b>Total 1010 · Contracted Snow Removal</b> | <b>7,775.00</b>   | <b>16,500.00</b>  | <b>47.12%</b>  |          |          |               |
| 1011 · Equipment Rental                     | 1,450.00          | 2,000.00          | 72.5%          |          |          |               |
| 1012 · Snow Fences                          | 0.00              | 1,343.00          | 0.0%           |          |          |               |
| 1013 · Sand                                 | 1,564.20          | 1,200.00          | 130.35%        |          |          |               |
| 1015 · Payroll Costs                        |                   |                   |                |          |          |               |
| 1016 · Wages Paid Snow                      |                   |                   |                |          |          |               |
| 1016a · Wages Paid Plowing                  | 931.25            |                   |                |          |          |               |
| 1016b · Wages Paid Sanding                  | 150.00            |                   |                |          |          |               |
| 1016c · Wages Paid Sand Loading             | 500.00            |                   |                |          |          |               |
| 1016 · Wages Paid Snow - Other              | 0.00              | 4,000.00          | 0.0%           |          |          |               |
| <b>Total 1016 · Wages Paid Snow</b>         | <b>1,581.25</b>   | <b>4,000.00</b>   | <b>39.53%</b>  |          |          |               |
| <b>Total 1015 · Payroll Costs</b>           | <b>1,581.25</b>   | <b>4,000.00</b>   | <b>39.53%</b>  |          |          |               |
| 1020 · Equipment Costs                      |                   |                   |                |          |          |               |

## Glastonbury Landowners Association Profit & Loss Budget Performance Cash BOD January through October 2018

|   | Jan - Oct 18     | Budget                             | % of Budget    | Received | Invoiced | % of Invoiced |
|---|------------------|------------------------------------|----------------|----------|----------|---------------|
| 1021 · Truck Registration & Insurance   | 999.30           | 900.00                             | 111.03%        |          |          |               |
| 1024 · Truck Maintenance  | 239.96           | 2,000.00                           | 12.0%          |          |          |               |
| 1025 · Fuel   | 212.00           | 900.00                             | 23.56%         |          |          |               |
| 1026 · Wages Truck Maintenance  | 0.00             | 250.00                             | 0.0%           |          |          |               |
| <b>Total 1020 · Equipment Costs</b>   | <b>1,451.26</b>  | <b>4,050.00</b>                    | <b>35.83%</b>  |          |          |               |
| <b>Total 1000 · Snow Removal</b>  | <b>13,821.71</b> | <b>29,093.00</b>                   | <b>47.51%</b>  |          |          |               |
| <b>1030 · Road Maintenance</b>  |                  |                                    |                |          |          |               |
| 1031 · Weed Control   | 0.00             | 2,500.00                           | 0.0%           |          |          |               |
| 1032 · Roadside Mowing  | 3,600.00         | 3,600.00                           | 100.0%         |          |          |               |
| 1035-A · NG Gravel Road Maintenance   | 14,360.00        | 14,360.00                          | 100.0%         |          |          |               |
| 1035-B · NG Paved Road Maintenance  | 8,375.86         | 11,000.00                          | 76.14%         |          |          |               |
| 1035-C · NG Gravel Road Mag Chloride  | 3,080.00         | 6,000.00                           | 51.33%         |          |          |               |
| 1036-A · SG Gravel Road Maintenance   | 15,037.50        | 25,360.00                          | 59.3%          |          |          |               |
| 1036-B · SG Gravel Road Mag Chloride  | 3,480.00         | 6,000.00                           | 58.0%          |          |          |               |
| 1045 · Signs, Posts, Etc  | 11.57            | 1,000.00                           | 1.16%          |          |          |               |
| 1046 · Insurance - Roads/Common Land  | 6,377.31         | 6,110.00                           | 104.38%        |          |          |               |
| <b>Total 1030 · Road Maintenance</b>  | <b>54,322.24</b> | <b>75,930.00</b>                   | <b>71.54%</b>  |          |          |               |
| <b>SG FALL GRADING &amp; NG&amp; SG FALL MAG CHLORIDE NOT BILLED YET. SEE FUND REPORT</b> |                  |                                    |                |          |          |               |
| <b>FOR ADDITIONAL ROAD EXPENDITURES</b>   |                  |                                    |                |          |          |               |
| <b>1200 · Parkland/Recreation Center</b>  |                  |                                    |                |          |          |               |
| 1210 · Utilities for Rec Center   | 354.83           | 450.00                             | 78.85%         |          |          |               |
| 1220 · Sprinkler Maintenance  | 0.00             | 85.00                              | 0.0%           |          |          |               |
| 1230 · Lawn Mowing/Gas  | 400.00           | 400.00                             | 100.0%         |          |          |               |
| <b>Total 1200 · Parkland/Recreation Center</b>  | <b>754.83</b>    | <b>935.00</b>                      | <b>80.73%</b>  |          |          |               |
| <b>1300 · Legal Costs</b>   |                  |                                    |                |          |          |               |
| 1305 · Legal Fees-General Advice  | 160.00           | 3,000.00                           | 5.33%          |          |          |               |
| 1310 · Legal Costs - Litigation   |                  |                                    |                |          |          |               |
| 1310a · Litigation Incurred   |                  |                                    |                |          |          |               |
| 1310aa · O'Connell  | 6,669.50         |                                    |                |          |          |               |
| 1310ac · Rakela   | 0.00             | <b>SEE FUND REPORT \$21,894.39</b> |                |          |          |               |
| 1310a · Litigation Incurred - Other   | 0.00             | 2,000.00                           | 0.0%           |          |          |               |
| <b>Total 1310a · Litigation Incurred</b>  | <b>6,669.50</b>  | <b>2,000.00</b>                    | <b>333.48%</b> |          |          |               |

## Glastonbury Landowners Association Profit & Loss Budget Performance Cash BOD January through October 2018

|  | Jan - Oct 18     | Budget           | % of Budget    | Received | Invoiced | % of Invoiced |
|--|------------------|------------------|----------------|----------|----------|---------------|
| 1310b · Litigation Initiated                 | 808.50           | 1,000.00         | 80.85%         |          |          |               |
| <b>Total 1310 · Legal Costs - Litigation</b> | <b>7,478.00</b>  | <b>3,000.00</b>  | <b>249.27%</b> |          |          |               |
| 1320 · Legal Fees - Collections              | 11,056.50        | 1,000.00         | 1,105.65%      |          |          |               |
| <b>Total 1300 · Legal Costs</b>              | <b>18,694.50</b> | <b>7,000.00</b>  | <b>267.06%</b> |          |          |               |
| <b>2000 · Overhead/Admin Costs</b>           |                  |                  |                |          |          |               |
| 2005 · Accountant's Fees                     |                  |                  |                |          |          |               |
| 2005a · General Accounting Fees              | 6,539.62         | 7,500.00         | 87.2%          |          |          |               |
| 2005b · Recalculation Fees                   | 1,161.25         |                  |                |          |          |               |
| <b>Total 2005 · Accountant's Fees</b>        | <b>7,700.87</b>  | <b>7,500.00</b>  | <b>102.68%</b> |          |          |               |
| 2010 · Administrative Expense                |                  |                  |                |          |          |               |
| 2010a · Administration Costs - Contracted    | 125.00           |                  |                |          |          |               |
| 2010b · Administrative Costs-Wages Paid      | 6,330.00         |                  |                |          |          |               |
| 2010c · Mileage Reimbursement                | 26.16            |                  |                |          |          |               |
| 2010d · Administrative Costs - Holiday       | 180.00           |                  |                |          |          |               |
| 2010 · Administrative Expense - Other        | 0.00             | 14,897.00        | 0.0%           |          |          |               |
| <b>Total 2010 · Administrative Expense</b>   | <b>6,661.16</b>  | <b>14,897.00</b> | <b>44.72%</b>  |          |          |               |
| 2011 · Project Review Wages                  | 512.50           |                  |                |          |          |               |
| 2012 · Miscellaneous Fees                    | 522.08           |                  |                |          |          |               |
| 2016 · Insurance                             | 814.00           | 850.00           | 95.77%         |          |          |               |
| 2018 · Licenses & Annual Reporting           | 20.00            | 20.00            | 100.0%         |          |          |               |
| 2019 · Lien Filing Costs                     | 130.87           | 200.00           | 65.44%         |          |          |               |
| 2023 · Payroll Taxes All                     | 864.67           |                  |                |          |          |               |
| 2024 · Workers Comp All                      | 259.77           |                  |                |          |          |               |
| 2025 · Miscellaneous                         | 141.31           | 150.00           | 94.21%         |          |          |               |
| 2050 · Office Supplies                       |                  |                  |                |          |          |               |
| 2050a · Admin Office Supplies                | 1,699.16         |                  |                |          |          |               |
| 2050b · Doc Production Office Supplies       | 14.99            |                  |                |          |          |               |
| 2050 · Office Supplies - Other               | 0.00             | 1,500.00         | 0.0%           |          |          |               |
| <b>Total 2050 · Office Supplies</b>          | <b>1,714.15</b>  | <b>1,500.00</b>  | <b>114.28%</b> |          |          |               |
| 2052 · Postage & Shipping                    | 1,751.07         | 2,000.00         | 87.55%         |          |          |               |
| 2055 · Printing & Copies                     | 34.08            |                  |                |          |          |               |
| 2060 · Rent - Facilities                     | 2,090.00         | 1,000.00         | 209.0%         |          |          |               |

## Glastonbury Landowners Association

### Profit & Loss Budget Performance Cash BOD

January through October 2018

|  | Jan - Oct 18      | Budget            | % of Budget        | Received | Invoiced | % of Invoiced |
|--|-------------------|-------------------|--------------------|----------|----------|---------------|
| 2062 · Rent - PO Box & Safe Dep Box      | 117.50            | 120.00            | 97.92%             |          |          |               |
| 2066 · Software Costs                    |                   |                   |                    |          |          |               |
| 2066a · Drop Box                         | 209.79            |                   |                    |          |          |               |
| 2066b · Quickbooks                       | 45.50             |                   |                    |          |          |               |
| 2066c · Microsoft Office                 | 99.99             |                   |                    |          |          |               |
| 2066z · Other                            | 89.99             |                   |                    |          |          |               |
| 2066 · Software Costs - Other            | 0.00              | 500.00            | 0.0%               |          |          |               |
| <b>Total 2066 · Software Costs</b>       | <b>445.27</b>     | <b>500.00</b>     | <b>89.05%</b>      |          |          |               |
| 2070 · Taxes - Property                  | 362.23            | 620.00            | 58.42%             |          |          |               |
| 2080 · Telephone & Messaging             | 470.33            | 600.00            | 78.39%             |          |          |               |
| 2090 · Website Costs                     |                   |                   |                    |          |          |               |
| 2092 · URL & Domain Fees                 | 126.04            |                   |                    |          |          |               |
| 2093 · Software Fees                     | 150.00            |                   |                    |          |          |               |
| 2090 · Website Costs - Other             | 0.00              | 300.00            | 0.0%               |          |          |               |
| <b>Total 2090 · Website Costs</b>        | <b>276.04</b>     | <b>300.00</b>     | <b>92.01%</b>      |          |          |               |
| 2096 · Annual Mtg Refreshments           | 258.36            | 400.00            | 64.59%             |          |          |               |
| <b>Total 2000 · Overhead/Admin Costs</b> | <b>25,146.26</b>  | <b>30,657.00</b>  | <b>82.03%</b>      |          |          |               |
| 3040 · Service Charges                   | 11.94             |                   |                    |          |          |               |
| 3041 · PayPal Fees Paid                  | 73.53             |                   |                    |          |          |               |
| <b>Total Expense</b>                     | <b>112,825.01</b> | <b>143,615.00</b> | <b>78.56%</b>      |          |          |               |
| <b>Net Ordinary Income</b>               | <b>75,993.10</b>  | <b>-192.00</b>    | <b>-39,579.74%</b> |          |          |               |
| <b>Other Income/Expense</b>              |                   |                   |                    |          |          |               |
| <b>Other Income</b>                      |                   |                   |                    |          |          |               |
| 5000 · Interest Income - Bank            | 259.17            | 192.00            | 134.98%            |          |          |               |
| <b>Total Other Income</b>                | <b>259.17</b>     | <b>192.00</b>     | <b>134.98%</b>     |          |          |               |
| <b>Other Expense</b>                     |                   |                   |                    |          |          |               |
| 6100 · Income Taxes                      | 37.00             |                   |                    |          |          |               |
| <b>Total Other Expense</b>               | <b>37.00</b>      |                   |                    |          |          |               |
| <b>Net Other Income</b>                  | <b>222.17</b>     | <b>192.00</b>     | <b>115.71%</b>     |          |          |               |
| <b>Net Income</b>                        | <b>76,215.27</b>  | <b>0.00</b>       | <b>100.0%</b>      |          |          |               |



Glastonbury Landowners Association

Fund Report  
October 2018

**Donation Fund**

|   |                    |
|---|--------------------|
| Starting Balance                                  | \$ -               |
| Baker SG 69 - 2 loads of gravel                   | \$ 750.00          |
| Kassing SG 83 - 1 load of gravel                  | \$ 375.00          |
| Moorman SG 79 - 2 loads of gravel                 | \$ 750.00          |
| Spectec/TIC - 10 loads of gravel                  | \$ 3,750.00        |
| Wunsch SG 72 - 310 Permit Golmeyer Creek          | \$ 1,000.00        |
| Standish #16-535 310p - 5 loads gravel            | \$ (1,875.00)      |
| Standish #16-535 310p - 310 permit Golmeyer Creek | \$ (1,000.00)      |
| Standish #16-538 US                               | \$ (3,750.00)      |
| Ending Balance                                    | <u><u>\$ -</u></u> |

**NG Chip Seal Fund**

|                                     |                           |
|-------------------------------------|---------------------------|
| Starting Balance                    | \$ 2,342.30               |
| Past Due Assessments Collected      | \$ 2,166.73               |
| Paved Road Crack Sealing & Patching |                           |
| Ending Balance                      | <u><u>\$ 4,509.03</u></u> |

**NG Road Fund**

|  |                             |
|--|-----------------------------|
| Starting Balance   | \$ 59,086.15                |
| Timothy Brockett reimbursement   | \$ (784.49)                 |
| Reimbursement from general fund  | \$ 784.49 Signs 2017 Budget |
| Michele McCowan Capricorn flood damage reimbursement                           | \$ (738.00)                 |
| C&H Capricorn flooding and paved road consultation                             | \$ (600.00)                 |
| Reimbursement from general fund  | \$ 600.00                   |
| Standish #16-532ng - 2017 Fall carryover, Spring Maint                         | \$ (10,341.00)              |
| Standish #16-532ng - Capricorn flooding mitigation                             | \$ (5,000.00)               |
| Standish #16-532ng - 2018 budget overrun allotment                             | \$ (1,455.70)               |
| Bush - Reimbursement for culvert flooding for Vet & fencing                    | \$ (2,437.00)               |
| Bush - Reimbursement for culvert flooding for Farrier costs                    | \$ (1,080.00)               |
| Standish-Mercury/Venus flood control, Gemini catch basin, Orion grade & gravel | \$ (14,010.39)              |
| Standish - Bush Driveway   | \$ (800.00)                 |
| Ending Balance   | <u><u>\$ 23,224.06</u></u>  |

**SG Road Fund**

|  |                             |
|--|-----------------------------|
| Starting Balance                                       | \$ 34,741.16                |
| Timothy Brockett reimbursement                         | \$ (784.48)                 |
| Reimbursement from general fund                        | \$ 784.48 Signs 2017 Budget |
| Fred Counts Emergency Golmeyer Creek flood             | \$ (295.50)                 |
| Fred Counts SG 107 Hercules repairs                    | \$ (382.50)                 |
| SG 107 Hercules reimbursement from gen. fund           | \$ 382.50                   |
| Standish Hercules waterfall & 107                      | \$ (2,462.50)               |
| Hercules waterfall repair reimbursement from gen. fund | \$ 1,617.50                 |
| Mill Creek Construction #1305 Libra platted road       | \$ (2,600.00)               |

Glastonbury Landowners Association

**Fund Report**  
**October 2018**

**SG Road Fund Cont.**

|   |                    |
|---|--------------------|
| C&H Hercules flooding consultation                                | \$ (600.00)        |
| Reimbursement from general fund                                   | \$ 600.00          |
| Standish #16-533sg - Arcturus narrowing                           | \$ (1,500.00)      |
| Standish #16-533sg - 2017 fall carry over, Spring Maint           | \$ (3,232.67)      |
| Standish #16-534sss - Hercules repair SG 107 & waterfall          | \$ (10,135.80)     |
| Standish #16-535 310p - 2017 fall carry over, 310 permit Golmeyer | \$ (2,783.23)      |
| Standish #16-535 310p - 310 permit Golmeyer Creek                 | \$ (6,939.17)      |
| Standish #16-538 US - 2017 Fall carry over, Spring Maint.         | \$ (1,984.10)      |
| Ending Balance  | <u>\$ 4,425.69</u> |

**Snow Removal Fund**

|  |                     |
|--|---------------------|
| Starting Balance   | \$ 26,077.99        |
| Standish #16-474 - Quonset repairs, Capricorn embankment | \$ (8,021.68)       |
| Reimbursement from general fund                          | \$ 8,021.68         |
| Ending Balance   | <u>\$ 26,077.99</u> |

**Lawsuit Fund**

|                                 |                     |
|---------------------------------|---------------------|
| Starting Balance                | \$ 30,000.00        |
| Rakela Lawsuit                  | \$ (12,462.99)      |
| Reimbursement from general fund | \$ 12,462.99        |
| Rakela Lawsuit Settlement       | \$ (918.00)         |
| Reimbursement from general fund | \$ 918.00           |
| Rakela Lawsuit                  | \$ (8,513.40)       |
| Reimbursement from general fund | \$ 8,513.40         |
| Ending Balance                  | <u>\$ 30,000.00</u> |

# Glastonbury Landowners Association

## Collections - 2018 October

|                                  | Collected        | Budgeted         | % of Budgeted | Invoiced         | % of Invoiced |
|----------------------------------|------------------|------------------|---------------|------------------|---------------|
| 110.18 Land Assessments 2018     | <u>74,014.08</u> | <u>75,629.00</u> | <u>97.86%</u> | <u>83,789.94</u> | <u>88.33%</u> |
| 120.18 Dwelling Assessments 2018 | <u>56,529.44</u> | <u>57,504.00</u> | <u>98.31%</u> | <u>64,365.00</u> | <u>87.83%</u> |

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2018 to 10/31/18  
Amount invoiced taken from Accrual Basis P&L

**Glastonbury Landowners Association**  
**Customer Balance Summary**  
As of October 31, 2018

|           | <u>Oct 31, 18</u> |
|-----------|-------------------|
| NG 48-3   | 42,792.52         |
| NG 28- B  | 0.26              |
| SG 53-D   | 10,718.37         |
| SG 63     | 699.94            |
| NG 26-B-2 | 162.55            |
| SG 34-A2  | 232.50            |
| NG 12 A   | 0.78              |
| NG 40-1   | 2.33              |
| SG 76     | 4,025.00 *        |
| NG 10-A   | 988.87            |
| SG 34-C   | 465.09            |
| SG 34-B   | 465.09            |
| NG 7-A    | 18.65             |
| NG 65     | 10,630.10         |
| NG 35-A   | 473.44            |
| NG 38-A   | 473.44            |
| NG 54-E   | 220.10            |
| NG 23     | 11,148.85         |
| NG 37-E   | 470.16            |
| SG-90     | 5,249.33          |
| NG 32-C   | 2,517.24 *        |
| SG 93-A   | 110.04            |
| NG 54-C   | 105.00            |
| NG 55-C   | 9.37              |
| SG 81     | 560.07            |
| SG 32-C   | 220.10            |
| NG 11-E   | 1,386.96          |
| NG 25-1   | 3.42              |
| SG 34 A-3 | 218.42            |
| NG 7 B-2  | 2,580.00 *        |
| SG 33-B   | 105.00            |
| NG 40-4   | 105.00            |
| SG 105 B  | 53.21             |
| NG 2-D    | 6.86              |
| SG 53-B   | 12,096.11         |
| NG 28 E   | 1,010.04 *        |
| NG 37-C   | 16,973.83         |
| NG 42-B   | 8.31              |
| SG 38-1A  | 465.09            |
| SG 32-B   | 7,053.12 *        |
| NG 33-B   | 0.65              |
| SG 87     | 112.90            |
| SG 47     | 2,448.12          |
| SG 32-D   | 232.50            |
| NG 5-C    | 18,127.03         |

**Glastonbury Landowners Association**  
**Customer Balance Summary**  
As of October 31, 2018

|              | <u>Oct 31, 18</u>               |
|--------------|---------------------------------|
| NG 47 E      | 105.00                          |
| SG 106 A-1   | 52.50                           |
| SG 106 A-2   | 52.50                           |
| SG 25-E      | 465.09                          |
| NG 37-B      | 81.81                           |
| NG 10-C      | 3,106.33 *                      |
| SG 40-D      | 231.88                          |
| SG 40-E      | 465.09                          |
| SG 50-D      | 3,208.50 *                      |
| SG 88-B      | 39.75                           |
| NG 24-B      | 465.09                          |
| SG 42B       | 220.10                          |
| NG 29-A      | 2,663.52                        |
| NG 29-D      | 1,484.43                        |
| SG 64 A      | 14,909.72                       |
| SG 64 B      | 4,780.02                        |
| NG 59        | 3,356.26                        |
| SG 93-A      | 9,851.84                        |
| NG 06-A      | 6,855.09 *                      |
| SG 104       | 23.44                           |
| SG 100       | 464.63                          |
| SG 46-A      | 8,908.00 *                      |
| SG 26-B      | 228.10                          |
| SG 46-B      | 105.00                          |
| SG 46 C 1    | 105.00                          |
| SG 22-D      | 35.61                           |
| SG 41-B1     | 1,065.76                        |
| SG 41-C      | 1,065.76                        |
| <b>TOTAL</b> | <b><u><u>220,141.58</u></u></b> |