

## Balance Sheet

Checking 002 Balance: \$11,957

Savings 004 Balance: \$53,391.73

Undeposited Funds: \$1,160.95; total if deposited \$54,552.68

Of the \$54,552.68 \$27,682 is 2018 budget money. As of 8/31/18 \$24,640 is prepaid October 2018 assessment money, so as of 8/31 \$3,042 of July and prior assessment payments are left for September expenses.

\$29,871 is unallocated funds.

### Funds:

Chip Seal Reserve Fund/ Cash is \$3,739.29 up \$27.48 due to the new payment plans

Accounts Receivable: \$200,430 down by \$5,855 from July. (Note: the Customer Balance Summary shows \$225,817 in receivables. This is due to the prepaid October installments of \$24,640 and prepaid 2019 assessments appearing as credits to the receivables until they become due.)

### Accounts Payable: \$942.53 breakdown:

\$522.08 IRS Penalty—abatement request still under IRS review

\$420.45 ATS August invoice

Payroll Liabilities: \$197.61 to be paid to MT and IRS for withheld income taxes and payroll taxes and employer payroll tax match.

## Profit & Loss

### Income for August

Old Land assessments \$745.54

Old Dwelling assessments \$556.42

Finance Charges \$1,322.65

Penalties \$148.81

2018 Land Assess. \$1,646.18

2018 Dwelling Assess. \$1,706.98

Overall Collection rate August 31:

Land 72.19% of total budget- should be at 75%; 86.88% of invoiced

Dwelling 71.84% of total budget- should be at 75%; 86.18 % of invoiced

Prepaid October Land & Dwelling Assessments: \$ 24,640 (already in 004 Savings)

At current collection rate we can expect approximately \$ 10,887 more in assessment payments and \$2,572.50 in GAV payments.

**Budget Expenses Total \$10,072**

**HIGHLIGHTS:**

Accounting Fees: July \$529.20 breakdown:

\$379.20 QB updates, deposits, bank account reconciliation, month end reports etc. (June)

\$60 Payroll Processing

\$90 Quarterlies

1010 Admin Wages: \$367.50 breakdown:

2010b Administrative Wages for Iona & Karleen for 24.5 hrs. worked 7/22-8/18

2023 Payroll Taxes: \$36.96

1032 Roadside Mowing \$3,600

1230 Soccer field mowing \$400

Legal Costs \$3,751 breakdown:

1310aa O'Connell \$1,755 Alanah July hours response to Motion for sanctions for board to dismiss TRO.

1310ac Rakela \$1,500 Seth July hours: Motion to remove Parker & Dobrowski & well log complaint; \$496 Seth

August hours: response to Rakela settlement offer.

Office Supplies: \$765 –toner, copy paper etc.

**Glastonbury Landowners Association**  
**Balance Sheet Prev Month Comparison-BOD mtg**

09/06/18

Accrual Basis

As of August 31, 2018

	Aug 31, 18	Jul 31, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
002 · Bank of the Rockies Checking	11,957.18	11,809.48	147.70
<b>003 · Savings Account</b>			
004 · Savings Gen Operating Acctnt	53,391.73	51,039.05	2,352.68
010 · Construction Bond Reserve Cash	15,297.00	15,047.00	250.00
013 · NG Chip Seal Reserve Cash	3,739.29	3,711.81	27.48
014a · NG Road Reserve Cash	41,551.45	41,551.45	0.00
014b · SG Road Reserve Cash	4,425.69	4,425.69	0.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	0.00
016 · Snow Removal Reserve Cash	26,077.99	26,077.99	0.00
<b>Total 003 · Savings Account</b>	<b>174,483.15</b>	<b>171,852.99</b>	<b>2,630.16</b>
005 · Paypal Account	1.00	1.00	0.00
<b>Total Checking/Savings</b>	<b>186,441.33</b>	<b>183,663.47</b>	<b>2,777.86</b>
<b>Accounts Receivable</b>			
Accounts Receivable	200,429.95	206,285.08	-5,855.13
<b>Total Accounts Receivable</b>	<b>200,429.95</b>	<b>206,285.08</b>	<b>-5,855.13</b>
<b>Other Current Assets</b>			
Petty Cash	94.36	105.93	-11.57
12000 · Undeposited Funds	1,160.95	5,771.30	-4,610.35
<b>Total Other Current Assets</b>	<b>1,255.31</b>	<b>5,877.23</b>	<b>-4,621.92</b>
<b>Total Current Assets</b>	<b>388,126.59</b>	<b>395,825.78</b>	<b>-7,699.19</b>
<b>Fixed Assets</b>			
Furniture and Equipment	918.99	918.99	0.00
<b>Total Fixed Assets</b>	<b>918.99</b>	<b>918.99</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>389,045.58</b>	<b>396,744.77</b>	<b>-7,699.19</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	942.53	1,051.28	-108.75
<b>Total Accounts Payable</b>	<b>942.53</b>	<b>1,051.28</b>	<b>-108.75</b>
<b>Other Current Liabilities</b>			
Construction Bonds Held by GLA	15,297.00	15,047.00	250.00
Payroll Liabilities	197.61	132.52	65.09
<b>Total Other Current Liabilities</b>	<b>15,494.61</b>	<b>15,179.52</b>	<b>315.09</b>
<b>Total Current Liabilities</b>	<b>16,437.14</b>	<b>16,230.80</b>	<b>206.34</b>
<b>Total Liabilities</b>	<b>16,437.14</b>	<b>16,230.80</b>	<b>206.34</b>
<b>Equity</b>			
Lawsuit Fund	30,000.00	30,000.00	0.00
NG Chip Seal Fund	3,739.29	3,711.81	27.48
NG Road Fund	41,551.45	41,551.45	0.00
Opening Balance Equity	22,072.35	22,072.35	0.00
Operating Fund Balance	196,259.56	196,259.56	0.00
SG Road Fund	4,425.69	4,425.69	0.00
Snow Removal Fund	26,077.99	26,077.99	0.00
Net Income	48,482.11	56,415.12	-7,933.01
<b>Total Equity</b>	<b>372,608.44</b>	<b>380,513.97</b>	<b>-7,905.53</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>389,045.58</b>	<b>396,744.77</b>	<b>-7,699.19</b>

## Glastonbury Landowners Association

## Profit &amp; Loss

09/06/18

January through August 2018

Accrual Basis

	Jan - Aug 18
Ordinary Income/Expense	
Income	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.17 · Land Assessments 2017	0.00
110.18 · Land Assessments 2018	62,842.50
Total 110 · Land Assessments	62,842.50
120 · Dwelling Assessments	
120.17 · Dwelling Assessments 2017	-105.00
120.18 · Dwelling Assessments 2018	47,932.50
Total 120 · Dwelling Assessments	47,827.50
150 · Golden Age Village Income	7,717.50
160 · Road Usage Fees	210.00
170 · Finance Ch Income- Past Due Ass	9,595.65
171 · 5% Penalty Income	1,006.98
172 · PayPal Fees Charged	53.53
180 · 2009 Chip Seal Assessment	-1,396.99
191 · Bad Debt	-6,586.27
Total 100 · Parcel Assessment Fees	121,270.40
200 · Project Review Fees	
201 · Application Fees	235.00
210 · Structure Imp. & Proc.Fees	1,670.00
215 · Well/Septic Imp. & Proc. Fees	300.00
220 · Road/Driveway Imp. & Proc. Fees	225.00
225 · Variance Imp. & Proc. Fees	100.00
250 · Mileage Impact Fees	205.50
Total 200 · Project Review Fees	2,735.50
400 · Other Gen Fund Income	
401 · Lien Fees Paid	300.00
440 · Miscellaneous Income	19,756.75
Total 400 · Other Gen Fund Income	20,056.75
Total Income	144,062.65
Gross Profit	144,062.65
Expense	
1000 · Snow Removal	
1010 · Contracted Snow Removal	
1010a · Contracted Plowing	6,455.00
1010b · Contracted Sanding	1,320.00
Total 1010 · Contracted Snow Removal	7,775.00
1011 · Equipment Rental	1,300.00
1013 · Sand	1,012.60
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	931.25
1016b · Wages Paid Sanding	150.00
1016c · Wages Paid Sand Loading	500.00
Total 1016 · Wages Paid Snow	1,581.25
Total 1015 · Payroll Costs	1,581.25
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	999.30
1024 · Truck Maintenance	239.96
1025 · Fuel	212.00

## Glastonbury Landowners Association

## Profit &amp; Loss

09/06/18

January through August 2018

Accrual Basis

	<u>Jan - Aug 18</u>
Total 1020 · Equipment Costs	1,451.26
Total 1000 · Snow Removal	13,120.11
1030 · Road Maintenance	
1032 · Roadside Mowing	3,600.00
1035-A · NG Gravel Road Maintenance	10,225.39
1035-B · NG Paved Road Maintenance	2,119.96
1035-C · NG Gravel Road Mag Chloride	3,080.00
1036-A · SG Gravel Road Maintenance	15,000.00
1036-B · SG Gravel Road Mag Chloride	3,480.00
1045 · Signs, Posts, Etc	11.57
1046 · Insurance - Roads/Common Land	6,377.31
Total 1030 · Road Maintenance	43,894.23
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	183.43
1230 · Lawn Mowing/Gas	400.00
Total 1200 · Parkland/Recreation Center	583.43
1300 · Legal Costs	
1305 · Legal Fees-General Advice	120.00
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310aa · O'Connell	3,478.50
1310ac · Rakela	8,513.40
Total 1310a · Litigation Incurred	11,991.90
1310b · Litigation Initiated	808.50
Total 1310 · Legal Costs - Litigation	12,800.40
1320 · Legal Fees - Collections	5,939.75
Total 1300 · Legal Costs	18,860.15
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	5,063.37
2005b · Recalculation Fees	986.25
Total 2005 · Accountant's Fees	6,049.62
2010 · Administrative Expense	
2010a · Administration Costs - Contracted	125.00
2010b · Administrative Costs-Wages Paid	4,147.50
2010c · Mileage Reimbursement	26.16
2010d · Administrative Costs - Holiday	120.00
Total 2010 · Administrative Expense	4,418.66
2011 · Project Review Wages	103.75
2016 · Insurance	814.00
2018 · Licenses & Annual Reporting	20.00
2019 · Lien Filing Costs	104.46
2023 · Payroll Taxes All	598.22
2024 · Workers Comp All	259.77
2025 · Miscellaneous	141.31
2050 · Office Supplies	
2050a · Admin Office Supplies	1,563.33
2050b · Doc Production Office Supplies	14.99
Total 2050 · Office Supplies	1,578.32
2052 · Postage & Shipping	1,521.71
2055 · Printing & Copies	34.08

## Glastonbury Landowners Association

## Profit &amp; Loss

09/06/18

January through August 2018

Accrual Basis

	<u>Jan - Aug 18</u>
2060 · Rent - Facilities	1,830.00
2062 · Rent - PO Box & Safe Dep Box	117.50
2066 · Software Costs	
2066a · Drop Box	169.83
2066b · Quickbooks	38.50
2066c · Microsoft Office	99.99
2066z · Other	89.99
<b>Total 2066 · Software Costs</b>	<b>398.31</b>
2070 · Taxes - Property	362.23
2080 · Telephone & Messaging	373.09
2090 · Website Costs	
2092 · URL & Domain Fees	126.04
2093 · Software Fees	120.00
<b>Total 2090 · Website Costs</b>	<b>246.04</b>
2096 · Annual Mtg Refreshments	220.71
<b>Total 2000 · Overhead/Admin Costs</b>	<b>19,191.78</b>
3040 · Service Charges	7.96
3041 · PayPal Fees Paid	53.53
<b>Total Expense</b>	<b>95,711.19</b>
<b>Net Ordinary Income</b>	<b>48,351.46</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
5000 · Interest Income - Bank	167.65
<b>Total Other Income</b>	<b>167.65</b>
<b>Other Expense</b>	
6100 · Income Taxes	37.00
<b>Total Other Expense</b>	<b>37.00</b>
<b>Net Other Income</b>	<b>130.65</b>
<b>Net Income</b>	<b>48,482.11</b>

## Glastonbury Landowners Association

# Profit & Loss Budget Performance Cash BOD

January through August 2018

	Jan - Aug 18	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>100 · Parcel Assessment Fees</b>			
<b>110 · Land Assessments</b>			
110.12 · Land Assessments 2012	6,047.37		
110.13 · Land Assessments 2013	405.64		
110.14 · Land Assessments 2014	354.50		
110.15 · Land Assessments 2015	742.17		
110.16 · Land Assessments 2016	735.00		
110.17 · Land Assessments 2017	2,784.58		
110.18 · Land Assessments 2018	54,594.71	75,629.00	72.19%
<b>Total 110 · Land Assessments</b>	65,663.97	75,629.00	86.82%
<b>120 · Dwelling Assessments</b>			
120.12 · Dwelling Assessments 2012	2,897.15		
120.13 · Dwelling Assessments 2013	47.28		
120.14 · Dwelling Assessments 2014	163.50		
120.15 · Dwelling Assessments 2015	352.53		
120.16 · Dwelling Assessments 2016	210.00		
120.17 · Dwelling Assessments 2017	1,656.00		
120.18 · Dwelling Assessments 2018	41,307.80	57,504.00	71.84%
<b>Total 120 · Dwelling Assessments</b>	46,634.26	57,504.00	81.1%
150 · Golden Age Village Income	7,717.50	10,290.00	75.0%
160 · Road Usage Fees	210.00		
170 · Finance Ch Income- Past Due Ass	17,000.82		
171 · 5% Penalty Income	1,267.62		
172 · PayPal Fees Charged	53.53		
180 · 2009 Chip Seal Assessment	0.00		
191 · Bad Debt	-6,586.27		
<b>Total 100 · Parcel Assessment Fees</b>	131,961.43	143,423.00	92.01%
<b>200 · Project Review Fees</b>			
201 · Application Fees	235.00		
210 · Structure Imp. & Proc.Fees	1,670.00		
215 · Well/Septic Imp. & Proc. Fees	300.00		
220 · Road/Driveway Imp. & Proc. Fees	225.00		
225 · Variance Imp. & Proc. Fees	100.00		
250 · Mileage Impact Fees	205.50		
<b>Total 200 · Project Review Fees</b>	2,735.50		
<b>400 · Other Gen Fund Income</b>			
401 · Lien Fees Paid	500.00		
440 · Miscellaneous Income	439.00		
<b>Total 400 · Other Gen Fund Income</b>	939.00		
<b>Total Income</b>	135,635.93	143,423.00	94.57%
<b>Gross Profit</b>	135,635.93	143,423.00	94.57%
<b>Expense</b>			

## Glastonbury Landowners Association

# Profit & Loss Budget Performance Cash BOD

### January through August 2018

	Jan - Aug 18	Budget	% of Budget
<b>1000 · Snow Removal</b>			
<b>1010 · Contracted Snow Removal</b>			
1010a · Contracted Plowing	6,455.00		
1010b · Contracted Sanding	1,320.00		
1010 · Contracted Snow Removal - Other	0.00	16,500.00	0.0%
<b>Total 1010 · Contracted Snow Removal</b>	<b>7,775.00</b>	<b>16,500.00</b>	<b>47.12%</b>
1011 · Equipment Rental	1,300.00	2,000.00	65.0%
1012 · Snow Fences	0.00	1,343.00	0.0%
1013 · Sand	1,012.60	1,200.00	84.38%
<b>1015 · Payroll Costs</b>			
<b>1016 · Wages Paid Snow</b>			
1016a · Wages Paid Plowing	931.25		
1016b · Wages Paid Sanding	150.00		
1016c · Wages Paid Sand Loading	500.00		
1016 · Wages Paid Snow - Other	0.00	4,000.00	0.0%
<b>Total 1016 · Wages Paid Snow</b>	<b>1,581.25</b>	<b>4,000.00</b>	<b>39.53%</b>
<b>Total 1015 · Payroll Costs</b>	<b>1,581.25</b>	<b>4,000.00</b>	<b>39.53%</b>
<b>1020 · Equipment Costs</b>			
1021 · Truck Registration & Insurance	999.30	900.00	111.03%
1024 · Truck Maintenance	239.96	2,000.00	12.0%
1025 · Fuel	212.00	900.00	23.56%
1026 · Wages Truck Maintenance	0.00	250.00	0.0%
<b>Total 1020 · Equipment Costs</b>	<b>1,451.26</b>	<b>4,050.00</b>	<b>35.83%</b>
<b>Total 1000 · Snow Removal</b>	<b>13,120.11</b>	<b>29,093.00</b>	<b>45.1%</b>
<b>1030 · Road Maintenance</b>			
1031 · Weed Control	0.00	2,500.00	0.0%
1032 · Roadside Mowing	3,600.00	3,600.00	100.0%
1035-A · NG Gravel Road Maintenance	10,225.39	14,360.00	71.21%
1035-B · NG Paved Road Maintenance	2,119.96	11,000.00	19.27%
1035-C · NG Gravel Road Mag Chloride	3,080.00	6,000.00	51.33%
1036-A · SG Gravel Road Maintenance	15,000.00	25,360.00	59.15%
1036-B · SG Gravel Road Mag Chloride	3,480.00	6,000.00	58.0%
1045 · Signs, Posts, Etc	11.57	1,000.00	1.16%
1046 · Insurance - Roads/Common Land	6,377.31	6,110.00	104.38%
<b>Total 1030 · Road Maintenance</b>	<b>43,894.23</b>	<b>75,930.00</b>	<b>57.81%</b>
<b>1200 · Parkland/Recreation Center</b>			
1210 · Utilities for Rec Center	183.43	450.00	40.76%
1220 · Sprinkler Maintenance	0.00	85.00	0.0%
1230 · Lawn Mowing/Gas	400.00	400.00	100.0%
<b>Total 1200 · Parkland/Recreation Center</b>	<b>583.43</b>	<b>935.00</b>	<b>62.4%</b>
<b>1300 · Legal Costs</b>			
1305 · Legal Fees-General Advice	120.00	3,000.00	4.0%
<b>1310 · Legal Costs - Litigation</b>			
1310a · Litigation Incurred			



## Glastonbury Landowners Association

### Profit & Loss Budget Performance Cash BOD

January through August 2018

	Jan - Aug 18	Budget	% of Budget
1310aa · O'Connell	3,478.50		
1310ac · Rakela	8,513.40		
1310a · Litigation Incurred - Other	0.00	2,000.00	0.0%
<b>Total 1310a · Litigation Incurred</b>	<b>11,991.90</b>	<b>2,000.00</b>	<b>599.6%</b>
1310b · Litigation Initiated	808.50	1,000.00	80.85%
<b>Total 1310 · Legal Costs - Litigation</b>	<b>12,800.40</b>	<b>3,000.00</b>	<b>426.68%</b>
1320 · Legal Fees - Collections	5,939.75	1,000.00	593.98%
<b>Total 1300 · Legal Costs</b>	<b>18,860.15</b>	<b>7,000.00</b>	<b>269.43%</b>
<b>2000 · Overhead/Admin Costs</b>			
2005 · Accountant's Fees			
2005a · General Accounting Fees	5,182.92	7,500.00	69.11%
2005b · Recalculation Fees	1,161.25		
<b>Total 2005 · Accountant's Fees</b>	<b>6,344.17</b>	<b>7,500.00</b>	<b>84.59%</b>
2010 · Administrative Expense			
2010a · Administration Costs - Contracted	125.00		
2010b · Administrative Costs-Wages Paid	4,147.50		
2010c · Mileage Reimbursement	26.16		
2010d · Administrative Costs - Holiday	120.00		
2010 · Administrative Expense - Other	0.00	14,897.00	0.0%
<b>Total 2010 · Administrative Expense</b>	<b>4,418.66</b>	<b>14,897.00</b>	<b>29.66%</b>
2011 · Project Review Wages	103.75		
2016 · Insurance	814.00	850.00	95.77%
2018 · Licenses & Annual Reporting	20.00	20.00	100.0%
2019 · Lien Filing Costs	104.46	200.00	52.23%
2023 · Payroll Taxes All	598.22		
2024 · Workers Comp All	259.77		
2025 · Miscellaneous	141.31	150.00	94.21%
2050 · Office Supplies			
2050a · Admin Office Supplies	1,563.33		
2050b · Doc Production Office Supplies	14.99		
2050 · Office Supplies - Other	0.00	1,500.00	0.0%
<b>Total 2050 · Office Supplies</b>	<b>1,578.32</b>	<b>1,500.00</b>	<b>105.22%</b>
2052 · Postage & Shipping	1,521.71	2,000.00	76.09%
2055 · Printing & Copies	34.08		
2060 · Rent - Facilities	1,830.00	1,000.00	183.0%
2062 · Rent - PO Box & Safe Dep Box	117.50	120.00	97.92%
2066 · Software Costs			
2066a · Drop Box	169.83		
2066b · Quickbooks	38.50		
2066c · Microsoft Office	99.99		
2066z · Other	89.99		
2066 · Software Costs - Other	0.00	500.00	0.0%
<b>Total 2066 · Software Costs</b>	<b>398.31</b>	<b>500.00</b>	<b>79.66%</b>
2070 · Taxes - Property	362.23	620.00	58.42%

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
 January through August 2018

	<u>Jan - Aug 18</u>	<u>Budget</u>	<u>% of Budget</u>
2080 · Telephone & Messaging	373.09	600.00	62.18%
2090 · Website Costs			
2092 · URL & Domain Fees	126.04		
2093 · Software Fees	120.00		
2090 · Website Costs - Other	0.00	300.00	0.0%
<b>Total 2090 · Website Costs</b>	<b>246.04</b>	<b>300.00</b>	<b>82.01%</b>
2096 · Annual Mtg Refreshments	220.71	400.00	55.18%
<b>Total 2000 · Overhead/Admin Costs</b>	<b>19,486.33</b>	<b>30,657.00</b>	<b>63.56%</b>
3040 · Service Charges	7.96		
3041 · PayPal Fees Paid	53.53		
<b>Total Expense</b>	<b>96,005.74</b>	<b>143,615.00</b>	<b>66.85%</b>
<b>Net Ordinary Income</b>	<b>39,630.19</b>	<b>-192.00</b>	<b>-20,640.72%</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
5000 · Interest Income - Bank	167.65	192.00	87.32%
<b>Total Other Income</b>	<b>167.65</b>	<b>192.00</b>	<b>87.32%</b>
<b>Other Expense</b>			
6100 · Income Taxes	37.00		
<b>Total Other Expense</b>	<b>37.00</b>		
<b>Net Other Income</b>	<b>130.65</b>	<b>192.00</b>	<b>68.05%</b>
<b>Net Income</b>	<b>39,760.84</b>	<b>0.00</b>	<b>100.0%</b>

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
 January through August 2018

	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.12 · Land Assessments 2012			
110.13 · Land Assessments 2013			
110.14 · Land Assessments 2014			
110.15 · Land Assessments 2015			
110.16 · Land Assessments 2016			
110.17 · Land Assessments 2017			
110.18 · Land Assessments 2018	69,133.44	83,790.00	82.51%
Total 110 · Land Assessments	<u>69,133.44</u>	<u>83,790.00</u>	<u>82.51%</u>
120 · Dwelling Assessments			
120.12 · Dwelling Assessments 2012			
120.13 · Dwelling Assessments 2013			
120.14 · Dwelling Assessments 2014			
120.15 · Dwelling Assessments 2015			
120.16 · Dwelling Assessments 2016			
120.17 · Dwelling Assessments 2017			
120.18 · Dwelling Assessments 2018	51,409.49	64,207.50	80.07%
Total 120 · Dwelling Assessments	<u>51,409.49</u>	<u>64,207.50</u>	<u>80.07%</u>
150 · Golden Age Village Income			
160 · Road Usage Fees			
170 · Finance Ch Income- Past Due Ass			
171 · 5% Penalty Income			
172 · PayPal Fees Charged			
180 · 2009 Chip Seal Assessment			
191 · Bad Debt			
Total 100 · Parcel Assessment Fees			
200 · Project Review Fees			
201 · Application Fees			
210 · Structure Imp. & Proc.Fees			
215 · Well/Septic Imp. & Proc. Fees			
220 · Road/Driveway Imp. & Proc. Fees			
225 · Variance Imp. & Proc. Fees			
250 · Mileage Impact Fees			
Total 200 · Project Review Fees			
400 · Other Gen Fund Income			
401 · Lien Fees Paid			
440 · Miscellaneous Income			
Total 400 · Other Gen Fund Income			
Total Income			
Gross Profit			
Expense			

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
 January through August 2018

	Received	Invoiced	% of Invoiced
1000 · Snow Removal			
1010 · Contracted Snow Removal			
1010a · Contracted Plowing			
1010b · Contracted Sanding			
1010 · Contracted Snow Removal - Other			
Total 1010 · Contracted Snow Removal			
1011 · Equipment Rental			
1012 · Snow Fences			
1013 · Sand			
1015 · Payroll Costs			
1016 · Wages Paid Snow			
1016a · Wages Paid Plowing			
1016b · Wages Paid Sanding			
1016c · Wages Paid Sand Loading			
1016 · Wages Paid Snow - Other			
Total 1016 · Wages Paid Snow			
Total 1015 · Payroll Costs			
1020 · Equipment Costs			
1021 · Truck Registration & Insurance			
1024 · Truck Maintenance			
1025 · Fuel			
1026 · Wages Truck Maintenance			
Total 1020 · Equipment Costs			
Total 1000 · Snow Removal			
1030 · Road Maintenance			
1031 · Weed Control			
1032 · Roadside Mowing			
1035-A · NG Gravel Road Maintenance			
1035-B · NG Paved Road Maintenance			
1035-C · NG Gravel Road Mag Chloride			
1036-A · SG Gravel Road Maintenance			
1036-B · SG Gravel Road Mag Chloride			
1045 · Signs, Posts, Etc			
1046 · Insurance - Roads/Common Land			
Total 1030 · Road Maintenance			
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center			
1220 · Sprinkler Maintenance			
1230 · Lawn Mowing/Gas			
Total 1200 · Parkland/Recreation Center			
1300 · Legal Costs			
1305 · Legal Fees-General Advice			
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred			

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through August 2018

	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
1310aa · O'Connell			
1310ac · Rakela			
1310a · Litigation Incurred - Other			
Total 1310a · Litigation Incurred			
1310b · Litigation Initiated			
Total 1310 · Legal Costs - Litigation			
1320 · Legal Fees - Collections			
Total 1300 · Legal Costs			
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees			
2005b · Recalculation Fees			
Total 2005 · Accountant's Fees			
2010 · Administrative Expense			
2010a · Administration Costs - Contracted			
2010b · Administrative Costs-Wages Paid			
2010c · Mileage Reimbursement			
2010d · Administrative Costs - Holiday			
2010 · Administrative Expense - Other			
Total 2010 · Administrative Expense			
2011 · Project Review Wages			
2016 · Insurance			
2018 · Licenses & Annual Reporting			
2019 · Lien Filing Costs			
2023 · Payroll Taxes All			
2024 · Workers Comp All			
2025 · Miscellaneous			
2050 · Office Supplies			
2050a · Admin Office Supplies			
2050b · Doc Production Office Supplies			
2050 · Office Supplies - Other			
Total 2050 · Office Supplies			
2052 · Postage & Shipping			
2055 · Printing & Copies			
2060 · Rent - Facilities			
2062 · Rent - PO Box & Safe Dep Box			
2066 · Software Costs			
2066a · Drop Box			
2066b · Quickbooks			
2066c · Microsoft Office			
2066z · Other			
2066 · Software Costs - Other			
Total 2066 · Software Costs			
2070 · Taxes - Property			

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through August 2018

	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
2080 · Telephone & Messaging			
2090 · Website Costs			
2092 · URL & Domain Fees			
2093 · Software Fees			
2090 · Website Costs - Other			
Total 2090 · Website Costs			
2096 · Annual Mtg Refreshments			
Total 2000 · Overhead/Admin Costs			
3040 · Service Charges			
3041 · PayPal Fees Paid			
Total Expense			
Net Ordinary Income			
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank			
Total Other Income			
Other Expense			
6100 · Income Taxes			
Total Other Expense			
Net Other Income			
Net Income			

# Glastonbury Landowners Association

## Collections - 2018 August

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.18 Land Assessments 2018	<u>54,594.71</u>	<u>56,721.75</u>	<u>96.25%</u>	<u>62,842.50</u>	<u>86.88%</u>
120.18 Dwelling Assessments 2018	<u>41,307.80</u>	<u>43,128.00</u>	<u>95.78%</u>	<u>47,932.50</u>	<u>86.18%</u>

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2018 to 8/31/18  
Amount invoiced taken from Accrual Basis P&L

# Glastonbury Landowners Association

## Customer Balance Summary

As of August 31, 2018

	<u>Aug 31, 18</u>
NG 48-3	42,029.44
NG 32-A	111.86
NG 28- B	207.98
SG 53-D	10,213.44
NG 11-D	111.86
SG 63	694.06
NG 26-B-2	124.12
SG 34-A2	175.06
SG 76	4,406.50 *
NG 10-A	861.03
NG 61-A	292.57
SG 34-C	350.21
SG 34-B	350.21
NG 7-A	228.65
NG 65	10,458.33
NG 35-A	358.56
NG 38-A	358.56
NG 54-E	111.86
NG 23	10,983.31
NG 37-E	355.28
SG-90	5,196.83
NG 32-C	2,682.24 *
SG 93-A	55.92
SG 81	494.49
SG 32-C	111.86
NG 11-E	1,250.66
SG 84-D	111.86
NG 7-C	5,874.56
SG 34 A-3	235.33
NG 7 B-2	2,975.00 *
NG 44-B	237.35
SG 105 B	0.71
SG 53-B	11,578.65
NG 28 E	1,228.54 *
NG 37-C	16,434.67
NG 7-E	3,542.05
SG 38-1A	350.21
SG 32-B	6,700.00 *
NG 57-B	111.86
NG 33-B	1.65
SG 87	58.70
SG 47	2,044.22
SG 32-D	175.06
NG 5-C	18,172.03
SG 32-A-3	55.92



# Glastonbury Landowners Association

## Customer Balance Summary

As of August 31, 2018

	<u>Aug 31, 18</u>
SG 32-A-2	167.78
NG 47-F	91.00 *
SG 25-E	350.21
NG 37-B	51.10
NG 10-C	2,665.97
SG 40-D	174.44
SG 40-E	350.21
SG 50-D	3,768.00 *
SG 88-B	143.78
NG 24-B	350.21
SG 42B	111.86
NG 29-A	2,314.52
NG 29-D	1,212.77
SG 64 A	14,429.52
SG 64 B	4,466.36
NG 59	2,939.60
SG 93-A	9,440.22
NG 06-A	7,477.59 *
SG 104	478.78
SG 100	349.76
SG 46-A	9,807.00 *
SG 26-B	173.21
NG 30-D	167.78
SG 41-B1	936.10
SG 41-C	936.10
<b>TOTAL</b>	<b><u><u>225,817.13</u></u></b>

\*denotes Payment Plan

Glastonbury Landowners Association

Fund Report

August 2018

**Donation Fund**

Starting Balance	\$ -
Baker SG 69 - 2 loads of gravel	\$ 750.00
Kassing SG 83 - 1 load of gravel	\$ 375.00
Moorman SG 79 - 2 loads of gravel	\$ 750.00
Spectec/TIC - 10 loads of gravel	\$ 3,750.00
Wunsch SG 72 - 310 Permit Golmeyer Creek	\$ 1,000.00
Standish #16-535 310p - 5 loads gravel	\$ (1,875.00)
Standish #16-535 310p - 310 permit Golmeyer Creek	\$ (1,000.00)
Standish #16-538 US	\$ (3,750.00)
Ending Balance	<u>\$ -</u>

**NG Chip Seal Fund**

Starting Balance	\$ 2,342.30
Past Due Assessments Collected	\$ 1,396.99
Paved Road Crack Sealing & Patching	
Ending Balance	<u>\$ 3,739.29</u>

**NG Road Fund**

Starting Balance	\$ 59,086.15
Timothy Brockett reimbursement	\$ (784.49)
Reimbursement from general fund	\$ 784.49 Signs 2017 Budget
Michele McCowan Capricorn flood damage reimbursement	\$ (738.00)
C&H Capricorn flooding and paved road consultation	\$ (600.00)
Reimbursement from general fund	\$ 600.00
Standish #16-532ng - 2017 Fall carryover, Spring Maint	\$ (10,341.00)
Standish #16-532ng - Capricorn flooding mitigation	\$ (5,000.00)
Standish #16-532ng - 2018 budget overrun allotment	\$ (1,455.70)
Ending Balance	<u>\$ 41,551.45</u>

**SG Road Fund**

Starting Balance	\$ 34,741.16
Timothy Brockett reimbursement	\$ (784.48)
Reimbursement from general fund	\$ 784.48 Signs 2017 Budget
Fred Counts Emergency Golmeyer Creek flood	\$ (295.50)
Fred Counts SG 107 Hercules repairs	\$ (382.50)
SG 107 Hercules reimbursement from gen. fund	\$ 382.50
Standish Hercules waterfall & 107	\$ (2,462.50)
Hercules waterfall repair reimbursement from gen. fund	\$ 1,617.50
Mill Creek Construction #1305 Libra platted road	\$ (2,600.00)

Glastonbury Landowners Association

**Fund Report**

**August 2018**

C&H Hercules flooding consultation	\$	(600.00)
Reimbursement from general fund	\$	600.00

**SG Road Fund Cont.**

Standish #16-533sg - Arcturus narrowing	\$	(1,500.00)
Standish #16-533sg - 2017 fall carry over, Spring Maint	\$	(3,232.67)
Standish #16-534sss - Hercules repair SG 107 & waterfall	\$	(10,135.80)
Standish #16-535 310p - 2017 fall carry over, 310 permit Golmeyer	\$	(2,783.23)
Standish #16-535 310p - 310 permit Golmeyer Creek	\$	(6,939.17)
Standish #16-538 US - 2017 Fall carry over, Spring Maint.	\$	<u>(1,984.10)</u>
Ending Balance	\$	<u><u>4,425.69</u></u>

**Snow Removal Fund**

Starting Balance	\$	26,077.99
Standish #16-474 - Quonset repairs, Capricorn embankment	\$	(8,021.68)
Reimbursement from general fund	\$	<u>8,021.68</u>
Ending Balance	\$	<u><u>26,077.99</u></u>

**Lawsuit Fund**

Starting Balance	\$	30,000.00
Rakela Lawsuit	\$	(12,462.99)
Reimbursement from general fund	\$	<u>12,462.99</u>
Ending Balance	\$	<u><u>30,000.00</u></u>