

**Balance Sheet**

Checking 002 Balance: \$11,809

Savings 004 Balance: \$51,039.05

Undeposited Funds: \$5,771.30; Total if deposited \$56,810.35 up from \$45,523.03 from last month, due to July assessments, donation payments and 4 new payment plan payments.

Of the \$56,810 \$29,712 is 2018 budget money. As of 7/31/18 \$24,214 is prepaid October 2018 assessment money, so as of 7/31 \$5,498 of July and prior assessment payments are left for August and September expenses. \$27,098 is unallocated funds.

**Funds:**

Chip Seal Reserve Fund/ Cash is \$3,711.81 up \$454.93 due to the new payment plans

Donation Fund: \$750 gravel payment was received. All road related donations totaling \$6,625 have now been received.

**Accounts Receivable:** \$206,285 up by \$18,988 from May. This is due to July installments being invoiced. ( Note: the Customer Balance Summary shows \$230,615 in receivables. This is due to the prepaid October installments of \$24,214 and prepaid 2019 assessments appearing as credits to the receivables until they become due.)

**Accounts Payable:** \$1,051.28 breakdown:

\$522.08 IRS Penalty—abatement request still under IRS review

\$529.20 ATS July invoice

**Payroll Liabilities:** \$132.52 to be paid to MT and IRS for withheld income taxes and payroll taxes and employer payroll tax match.

**Profit & Loss**

**Income for July**

Old Land assessments \$1,332

Old Dwelling assessments \$1,251

Finance Charges \$979

Penalties \$139

2018 Land Assess. \$16,807

2018 Dwelling Assess. \$12,423

Miscellaneous: \$344 demand letter invoices paid by 4 payment plan landowners

Overall Collection rate July 30:

Land 70.01% of total budget- should be at 75% ; 84.26% of invoiced

Dwelling 68.87% of total budget- should be at 75% ; 82.62 % of invoiced

Prepaid July thru October Land & Dwelling Assessments: \$ 24,214 (already in 004 Savings)

At current collection rate we can expect approximately \$ 10,863 more in assessment payments and \$2,572.50 in GAV payments.

**Budget Expenses Total \$9,691**

**HIGHLIGHTS:**

Accounting Fees: June \$528.30

For QB updates, deposits, bank account reconciliation, month end reports etc. (June)

Payroll Processing

Follow up on IRS 2014 W2 notice

1010 Admin Wages: \$472.50 breakdown:

2010b Administrative Wages: \$ 472.50 for 3 payrolls and 31.5 hrs. worked 6/10-7/21

2023 Payroll Taxes: \$47.47

1046 Insurance-Roads/Common Land \$6,377.31 renewal of policy

**Legal Costs**

1310ac Rakela \$1,623 Seth June hours: Motion to resolve O'Connell vexatious litigant violation & well log complaint

**Postage** \$338 postage & stamps for July Statements and August mailing

**Glastonbury Landowners Association**  
**Balance Sheet Prev Month Comparison-BOD mtg**  
**As of July 31, 2018**

	Jul 31, 18	Jun 30, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
002 · Bank of the Rockies Checking	11,809.48	11,307.98	501.50
003 · Savings Account			
004 · Savings Gen Operating Acct	51,039.05	45,523.03	5,516.02
010 · Construction Bond Reserve Cash	15,047.00	15,047.00	0.00
013 · NG Chip Seal Reserve Cash	3,711.81	3,256.88	454.93
014a · NG Road Reserve Cash	41,551.45	41,551.45	0.00
014b · SG Road Reserve Cash	4,425.69	4,425.69	0.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	0.00
016 · Snow Removal Reserve Cash	26,077.99	26,077.99	0.00
<b>Total 003 · Savings Account</b>	171,852.99	165,882.04	5,970.95
005 · Paypal Account	1.00	1.00	0.00
<b>Total Checking/Savings</b>	183,663.47	177,191.02	6,472.45
<b>Accounts Receivable</b>			
Accounts Receivable	206,285.08	187,296.99	18,988.09
<b>Total Accounts Receivable</b>	206,285.08	187,296.99	18,988.09
<b>Other Current Assets</b>			
Petty Cash	105.93	105.93	0.00
12000 · Undeposited Funds	5,771.30	0.00	5,771.30
<b>Total Other Current Assets</b>	5,877.23	105.93	5,771.30
<b>Total Current Assets</b>	395,825.78	364,593.94	31,231.84
<b>Fixed Assets</b>			
Furniture and Equipment	918.99	918.99	0.00
<b>Total Fixed Assets</b>	918.99	918.99	0.00
<b>TOTAL ASSETS</b>	<b>396,744.77</b>	<b>365,512.93</b>	<b>31,231.84</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	1,051.28	2,673.38	-1,622.10
<b>Total Accounts Payable</b>	1,051.28	2,673.38	-1,622.10
<b>Other Current Liabilities</b>			
Construction Bonds Held by GLA	15,047.00	15,047.00	0.00
Payroll Liabilities	132.52	302.51	-169.99
2110 · Direct Deposit Liabilities	0.00	-232.02	232.02
<b>Total Other Current Liabilities</b>	15,179.52	15,117.49	62.03
<b>Total Current Liabilities</b>	16,230.80	17,790.87	-1,560.07
<b>Total Liabilities</b>	16,230.80	17,790.87	-1,560.07
<b>Equity</b>			
Lawsuit Fund	30,000.00	30,000.00	0.00
NG Chip Seal Fund	3,711.81	3,256.88	454.93
NG Road Fund	41,551.45	41,551.45	0.00
Opening Balance Equity	22,072.35	22,072.35	0.00
Operating Fund Balance	196,259.56	196,259.56	0.00
SG Road Fund	4,425.69	4,425.69	0.00
Snow Removal Fund	26,077.99	26,077.99	0.00
Net Income	56,415.12	24,078.14	32,336.98
<b>Total Equity</b>	380,513.97	347,722.06	32,791.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>396,744.77</b>	<b>365,512.93</b>	<b>31,231.84</b>

## Glastonbury Landowners Association

## Profit &amp; Loss

08/08/18

January through July 2018

Accrual Basis

	Jan - Jul 18
Ordinary Income/Expense	
Income	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.17 · Land Assessments 2017	0.00
110.18 · Land Assessments 2018	62,842.50
Total 110 · Land Assessments	62,842.50
120 · Dwelling Assessments	
120.17 · Dwelling Assessments 2017	-105.00
120.18 · Dwelling Assessments 2018	47,932.50
Total 120 · Dwelling Assessments	47,827.50
150 · Golden Age Village Income	7,717.50
160 · Road Usage Fees	210.00
170 · Finance Ch Income- Past Due Ass	8,409.82
171 · 5% Penalty Income	733.51
172 · PayPal Fees Charged	40.37
180 · 2009 Chip Seal Assessment	-1,369.51
191 · Bad Debt	-6,586.27
Total 100 · Parcel Assessment Fees	119,825.42
200 · Project Review Fees	
201 · Application Fees	155.00
210 · Structure Imp. & Proc.Fees	1,395.00
215 · Well/Septic Imp. & Proc. Fees	225.00
220 · Road/Driveway Imp. & Proc. Fees	150.00
225 · Variance Imp. & Proc. Fees	100.00
250 · Mileage Impact Fees	140.00
Total 200 · Project Review Fees	2,165.00
400 · Other Gen Fund Income	
401 · Lien Fees Paid	300.00
440 · Miscellaneous Income	19,756.75
Total 400 · Other Gen Fund Income	20,056.75
Total Income	142,047.17
Gross Profit	142,047.17
Expense	
1000 · Snow Removal	
1010 · Contracted Snow Removal	
1010a · Contracted Plowing	6,455.00
1010b · Contracted Sanding	1,320.00
Total 1010 · Contracted Snow Removal	7,775.00
1011 · Equipment Rental	1,300.00
1013 · Sand	1,012.60
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	931.25
1016b · Wages Paid Sanding	150.00
1016c · Wages Paid Sand Loading	500.00
Total 1016 · Wages Paid Snow	1,581.25
Total 1015 · Payroll Costs	1,581.25
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	999.30
1024 · Truck Maintenance	239.96
1025 · Fuel	212.00

## Glastonbury Landowners Association

## Profit &amp; Loss

08/08/18

January through July 2018

Accrual Basis

	<u>Jan - Jul 18</u>
Total 1020 · Equipment Costs	1,451.26
Total 1000 · Snow Removal	13,120.11
1030 · Road Maintenance	
1035-A · NG Gravel Road Maintenance	10,225.39
1035-B · NG Paved Road Maintenance	2,119.96
1035-C · NG Gravel Road Mag Chloride	3,080.00
1036-A · SG Gravel Road Maintenance	15,000.00
1036-B · SG Gravel Road Mag Chloride	3,480.00
1046 · Insurance - Roads/Common Land	6,377.31
Total 1030 · Road Maintenance	40,282.66
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	157.20
Total 1200 · Parkland/Recreation Center	157.20
1300 · Legal Costs	
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310aa · O'Connell	1,723.50
1310ac · Rakela	6,517.40
Total 1310a · Litigation Incurred	8,240.90
1310b · Litigation Initiated	808.50
Total 1310 · Legal Costs - Litigation	9,049.40
1320 · Legal Fees - Collections	5,939.75
Total 1300 · Legal Costs	14,989.15
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	4,642.92
2005b · Recalculation Fees	986.25
Total 2005 · Accountant's Fees	5,629.17
2010 · Administrative Expense	
2010b · Administrative Costs-Wages Paid	3,780.00
2010c · Mileage Reimbursement	26.16
2010d · Administrative Costs - Holiday	120.00
Total 2010 · Administrative Expense	3,926.16
2011 · Project Review Wages	103.75
2016 · Insurance	814.00
2018 · Licenses & Annual Reporting	20.00
2019 · Lien Filing Costs	104.46
2023 · Payroll Taxes All	561.26
2024 · Workers Comp All	259.77
2025 · Miscellaneous	141.31
2050 · Office Supplies	
2050a · Admin Office Supplies	797.89
2050b · Doc Production Office Supplies	14.99
Total 2050 · Office Supplies	812.88
2052 · Postage & Shipping	1,505.36
2055 · Printing & Copies	20.08
2060 · Rent - Facilities	1,625.00
2062 · Rent - PO Box & Safe Dep Box	117.50
2066 · Software Costs	
2066a · Drop Box	149.85
2066b · Quickbooks	33.25

## Glastonbury Landowners Association

## Profit &amp; Loss

08/08/18

January through July 2018

Accrual Basis

	<u>Jan - Jul 18</u>
2066c · Microsoft Office	99.99
2066z · Other	89.99
<b>Total 2066 · Software Costs</b>	<b>373.08</b>
2070 · Taxes - Property	362.23
2080 · Telephone & Messaging	324.60
2090 · Website Costs	
2092 · URL & Domain Fees	126.04
2093 · Software Fees	105.00
<b>Total 2090 · Website Costs</b>	<b>231.04</b>
2096 · Annual Mtg Refreshments	220.71
<b>Total 2000 · Overhead/Admin Costs</b>	<b>17,152.36</b>
3040 · Service Charges	5.97
3041 · PayPal Fees Paid	40.37
<b>Total Expense</b>	<b>85,747.82</b>
<b>Net Ordinary Income</b>	<b>56,299.35</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
5000 · Interest Income - Bank	152.77
<b>Total Other Income</b>	<b>152.77</b>
<b>Other Expense</b>	
6100 · Income Taxes	37.00
<b>Total Other Expense</b>	<b>37.00</b>
<b>Net Other Income</b>	<b>115.77</b>
<b>Net Income</b>	<b>56,415.12</b>

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through July 2018

Ordinary Income/Expense	<u>Jan - Jul 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
<b>Income</b>						
<b>100 · Parcel Assessment Fees</b>						
<b>110 · Land Assessments</b>						
110.12 · Land Assessments 2012	5,505.91					
110.13 · Land Assessments 2013	382.00					
110.14 · Land Assessments 2014	306.75					
110.15 · Land Assessments 2015	742.17					
110.16 · Land Assessments 2016	735.00					
110.17 · Land Assessments 2017	2,651.89					
110.18 · Land Assessments 2018	52,948.53	75,629.00	70.01%	67,779.96	89,790.00	75.49%
<b>Total 110 · Land Assessments</b>	<u>63,272.25</u>	<u>75,629.00</u>	<u>83.66%</u>			
<b>120 · Dwelling Assessments</b>						
120.12 · Dwelling Assessments 2012	2,568.45					
120.14 · Dwelling Assessments 2014	115.75					
120.15 · Dwelling Assessments 2015	352.53					
120.16 · Dwelling Assessments 2016	210.00					
120.17 · Dwelling Assessments 2017	1,523.31					
120.18 · Dwelling Assessments 2018	39,600.82	57,504.00	68.87%	50,028.57	64,207.50	77.92%
<b>Total 120 · Dwelling Assessments</b>	<u>44,370.86</u>	<u>57,504.00</u>	<u>77.16%</u>			
150 · Golden Age Village Income	7,717.50	10,290.00	75.0%			
160 · Road Usage Fees	210.00					
170 · Finance Ch Income- Past Due Ass	15,678.17					
171 · 5% Penalty Income	1,118.81					
172 · PayPal Fees Charged	40.37					
180 · 2009 Chip Seal Assessment	0.00					
191 · Bad Debt	-6,586.27					
<b>Total 100 · Parcel Assessment Fees</b>	<u>125,821.69</u>	<u>143,423.00</u>	<u>87.73%</u>			
<b>200 · Project Review Fees</b>						
201 · Application Fees	155.00					
210 · Structure Imp. & Proc.Fees	1,395.00					
215 · Well/Septic Imp. & Proc. Fees	225.00					
220 · Road/Driveway Imp. & Proc. Fees	150.00					

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through July 2018

	<u>Jan - Jul 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
225 · Variance Imp. & Proc. Fees	100.00					
250 · Mileage Impact Fees	140.00					
<b>Total 200 · Project Review Fees</b>	<b>2,165.00</b>					
400 · Other Gen Fund Income						
401 · Lien Fees Paid	400.00					
440 · Miscellaneous Income	439.00					
<b>Total 400 · Other Gen Fund Income</b>	<b>839.00</b>					
<b>Total Income</b>	<b>128,825.69</b>	<b>143,423.00</b>	<b>89.82%</b>			
<b>Gross Profit</b>	<b>128,825.69</b>	<b>143,423.00</b>	<b>89.82%</b>			
<b>Expense</b>						
1000 · Snow Removal						
1010 · Contracted Snow Removal						
1010a · Contracted Plowing	6,455.00					
1010b · Contracted Sanding	1,320.00					
1010 · Contracted Snow Removal - Other	0.00	16,500.00	0.0%			
<b>Total 1010 · Contracted Snow Removal</b>	<b>7,775.00</b>	<b>16,500.00</b>	<b>47.12%</b>			
1011 · Equipment Rental	1,300.00	2,000.00	65.0%			
1012 · Snow Fences	0.00	1,343.00	0.0%			
1013 · Sand	1,012.60	1,200.00	84.38%			
1015 · Payroll Costs						
1016 · Wages Paid Snow						
1016a · Wages Paid Plowing	931.25					
1016b · Wages Paid Sanding	150.00					
1016c · Wages Paid Sand Loading	500.00					
1016 · Wages Paid Snow - Other	0.00	4,000.00	0.0%			
<b>Total 1016 · Wages Paid Snow</b>	<b>1,581.25</b>	<b>4,000.00</b>	<b>39.53%</b>			
<b>Total 1015 · Payroll Costs</b>	<b>1,581.25</b>	<b>4,000.00</b>	<b>39.53%</b>			
1020 · Equipment Costs						
1021 · Truck Registration & Insurance	999.30	900.00	111.03%			
1024 · Truck Maintenance	239.96	2,000.00	12.0%			
1025 · Fuel	212.00	900.00	23.56%			
1026 · Wages Truck Maintenance	0.00	250.00	0.0%			
<b>Total 1020 · Equipment Costs</b>	<b>1,451.26</b>	<b>4,050.00</b>	<b>35.83%</b>			



**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through July 2018

	<u>Jan - Jul 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Total 1000 · Snow Removal	13,120.11	29,093.00	45.1%			
1030 · Road Maintenance						
1031 · Weed Control	0.00	2,500.00	0.0%			
1032 · Roadside Mowing	0.00	3,600.00	0.0%			
1035-A · NG Gravel Road Maintenance	10,225.39	14,360.00	71.21%			
1035-B · NG Paved Road Maintenance	2,119.96	11,000.00	19.27%			
1035-C · NG Gravel Road Mag Chloride	3,080.00	6,000.00	51.33%			
1036-A · SG Gravel Road Maintenance	15,000.00	25,360.00	59.15%			
1036-B · SG Gravel Road Mag Chloride	3,480.00	6,000.00	58.0%			
1045 · Signs, Posts, Etc	0.00	1,000.00	0.0%			
1046 · Insurance - Roads/Common Land	6,377.31	6,110.00	104.38%			
Total 1030 · Road Maintenance	<u>40,282.66</u>	<u>75,930.00</u>	<u>53.05%</u>			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	157.20	450.00	34.93%			
1220 · Sprinkler Maintenance	0.00	85.00	0.0%			
1230 · Lawn Mowing/Gas	0.00	400.00	0.0%			
Total 1200 · Parkland/Recreation Center	<u>157.20</u>	<u>935.00</u>	<u>16.81%</u>			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	0.00	3,000.00	0.0%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	1,723.50					
1310ac · Rakela	6,517.40					
1310a · Litigation Incurred - Other	0.00	2,000.00	0.0%			
Total 1310a · Litigation Incurred	<u>8,240.90</u>	<u>2,000.00</u>	<u>412.05%</u>			
1310b · Litigation Initiated	808.50	1,000.00	80.85%			
Total 1310 · Legal Costs - Litigation	<u>9,049.40</u>	<u>3,000.00</u>	<u>301.65%</u>			
1320 · Legal Fees - Collections	5,939.75	1,000.00	593.98%			
Total 1300 · Legal Costs	<u>14,989.15</u>	<u>7,000.00</u>	<u>214.13%</u>			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	4,653.72	7,500.00	62.05%			
2005b · Recalculation Fees	1,161.25					

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through July 2018

	<u>Jan - Jul 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Total 2005 · Accountant's Fees	5,814.97	7,500.00	77.53%			
2010 · Administrative Expense						
2010b · Administrative Costs-Wages Paid	3,780.00					
2010c · Mileage Reimbursement	26.16					
2010d · Administrative Costs - Holiday	120.00					
2010 · Administrative Expense - Other	0.00	14,897.00	0.0%			
Total 2010 · Administrative Expense	3,926.16	14,897.00	26.36%			
2011 · Project Review Wages	103.75					
2016 · Insurance	814.00	850.00	95.77%			
2018 · Licenses & Annual Reporting	20.00	20.00	100.0%			
2019 · Lien Filing Costs	104.46	200.00	52.23%			
2023 · Payroll Taxes All	561.26					
2024 · Workers Comp All	259.77					
2025 · Miscellaneous	141.31	150.00	94.21%			
2050 · Office Supplies						
2050a · Admin Office Supplies	797.89					
2050b · Doc Production Office Supplies	14.99					
2050 · Office Supplies - Other	0.00	1,500.00	0.0%			
Total 2050 · Office Supplies	812.88	1,500.00	54.19%			
2052 · Postage & Shipping	1,505.36	2,000.00	75.27%			
2055 · Printing & Copies	20.08					
2060 · Rent - Facilities	1,625.00	1,000.00	162.5%			
2062 · Rent - PO Box & Safe Dep Box	117.50	120.00	97.92%			
2066 · Software Costs						
2066a · Drop Box	149.85					
2066b · Quickbooks	33.25					
2066c · Microsoft Office	99.99					
2066z · Other	89.99					
2066 · Software Costs - Other	0.00	500.00	0.0%			
Total 2066 · Software Costs	373.08	500.00	74.62%			
2070 · Taxes - Property	362.23	620.00	58.42%			
2080 · Telephone & Messaging	324.60	600.00	54.1%			
2090 · Website Costs						

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through July 2018

	<u>Jan - Jul 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
2092 · URL & Domain Fees	126.04					
2093 · Software Fees	105.00					
2090 · Website Costs - Other	0.00	300.00	0.0%			
<b>Total 2090 · Website Costs</b>	<b>231.04</b>	<b>300.00</b>	<b>77.01%</b>			
2096 · Annual Mtg Refreshments	220.71	400.00	55.18%			
<b>Total 2000 · Overhead/Admin Costs</b>	<b>17,338.16</b>	<b>30,657.00</b>	<b>56.56%</b>			
3040 · Service Charges	5.97					
3041 · PayPal Fees Paid	40.37					
<b>Total Expense</b>	<b>85,933.62</b>	<b>143,615.00</b>	<b>59.84%</b>			
<b>Net Ordinary Income</b>	<b>42,892.07</b>	<b>-192.00</b>	<b>-22,339.62%</b>			
<b>Other Income/Expense</b>						
<b>Other Income</b>						
5000 · Interest Income - Bank	152.77	192.00	79.57%			
<b>Total Other Income</b>	<b>152.77</b>	<b>192.00</b>	<b>79.57%</b>			
<b>Other Expense</b>						
6100 · Income Taxes	37.00					
<b>Total Other Expense</b>	<b>37.00</b>					
<b>Net Other Income</b>	<b>115.77</b>	<b>192.00</b>	<b>60.3%</b>			
<b>Net Income</b>	<b>43,007.84</b>	<b>0.00</b>	<b>100.0%</b>			

## Glastonbury Landowners Association

## Profit &amp; Loss

08/08/18

January through July 2018

Cash Basis

	Jan - Jul 18	Jan - Jul 17	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>100 · Parcel Assessment Fees</b>			
<b>110 · Land Assessments</b>			
110.12 · Land Assessments 2012	5,505.91	587.57	4,918.34
110.13 · Land Assessments 2013	382.00	489.55	-107.55
110.14 · Land Assessments 2014	306.75	605.00	-298.25
110.15 · Land Assessments 2015	742.17	746.99	-4.82
110.16 · Land Assessments 2016	735.00	2,484.87	-1,749.87
110.17 · Land Assessments 2017	2,651.89	51,882.57	-49,230.68
110.18 · Land Assessments 2018	52,948.53	0.00	52,948.53
<b>Total 110 · Land Assessments</b>	<b>63,272.25</b>	<b>56,796.55</b>	<b>6,475.70</b>
<b>120 · Dwelling Assessments</b>			
120.12 · Dwelling Assessments 2012	2,568.45	859.08	1,709.37
120.13 · Dwelling Assessments 2013	0.00	680.55	-680.55
120.14 · Dwelling Assessments 2014	115.75	768.75	-653.00
120.15 · Dwelling Assessments 2015	352.53	472.72	-120.19
120.16 · Dwelling Assessments 2016	210.00	2,272.42	-2,062.42
120.17 · Dwelling Assessments 2017	1,523.31	38,424.31	-36,901.00
120.18 · Dwelling Assessments 2018	39,600.82	0.00	39,600.82
<b>Total 120 · Dwelling Assessments</b>	<b>44,370.86</b>	<b>43,477.83</b>	<b>893.03</b>
150 · Golden Age Village Income	7,717.50	7,717.50	0.00
160 · Road Usage Fees	210.00	210.00	0.00
170 · Finance Ch Income- Past Due Ass	15,678.17	3,801.84	11,876.33
171 · 5% Penalty Income	1,118.81	534.87	583.94
172 · PayPal Fees Charged	40.37	0.00	40.37
180 · 2009 Chip Seal Assessment	0.00	0.00	0.00
191 · Bad Debt	-6,586.27	0.00	-6,586.27
<b>Total 100 · Parcel Assessment Fees</b>	<b>125,821.69</b>	<b>112,538.59</b>	<b>13,283.10</b>
<b>200 · Project Review Fees</b>			
201 · Application Fees	155.00	375.00	-220.00
210 · Structure Imp. & Proc.Fees	1,395.00	1,015.00	380.00
215 · Well/Septic Imp. & Proc. Fees	225.00	0.00	225.00
220 · Road/Driveway Imp. & Proc. Fees	150.00	2,315.00	-2,165.00
225 · Variance Imp. & Proc. Fees	100.00	0.00	100.00
250 · Mileage Impact Fees	140.00	85.00	55.00
<b>Total 200 · Project Review Fees</b>	<b>2,165.00</b>	<b>3,790.00</b>	<b>-1,625.00</b>
<b>400 · Other Gen Fund Income</b>			
401 · Lien Fees Paid	400.00	150.00	250.00
440 · Miscellaneous Income	439.00	297.50	141.50
<b>Total 400 · Other Gen Fund Income</b>	<b>839.00</b>	<b>447.50</b>	<b>391.50</b>
<b>Total Income</b>	<b>128,825.69</b>	<b>116,776.09</b>	<b>12,049.60</b>
<b>Gross Profit</b>	<b>128,825.69</b>	<b>116,776.09</b>	<b>12,049.60</b>
<b>Expense</b>			
<b>1000 · Snow Removal</b>			
<b>1010 · Contracted Snow Removal</b>			
1010a · Contracted Plowing	6,455.00	9,025.00	-2,570.00
1010b · Contracted Sanding	1,320.00	715.00	605.00
<b>Total 1010 · Contracted Snow Removal</b>	<b>7,775.00</b>	<b>9,740.00</b>	<b>-1,965.00</b>
1011 · Equipment Rental	1,300.00	950.00	350.00
1012 · Snow Fences	0.00	1,097.35	-1,097.35
1013 · Sand	1,012.60	521.50	491.10
<b>1015 · Payroll Costs</b>			
1016 · Wages Paid Snow			
1016a · Wages Paid Plowing	931.25	1,970.00	-1,038.75

## Glastonbury Landowners Association

## Profit &amp; Loss

January through July 2018

08/08/18

Cash Basis

	Jan - Jul 18	Jan - Jul 17	\$ Change
1016b · Wages Paid Sanding	150.00	450.00	-300.00
1016c · Wages Paid Sand Loading	500.00	280.00	220.00
1016d · Wages Paid Snow Fence	0.00	515.00	-515.00
<b>Total 1016 · Wages Paid Snow</b>	<b>1,581.25</b>	<b>3,215.00</b>	<b>-1,633.75</b>
<b>Total 1015 · Payroll Costs</b>	<b>1,581.25</b>	<b>3,215.00</b>	<b>-1,633.75</b>
<b>1020 · Equipment Costs</b>			
1021 · Truck Registration & Insurance	999.30	883.00	116.30
1024 · Truck Maintenance	239.96	351.96	-112.00
1025 · Fuel	212.00	577.54	-365.54
1026 · Wages Truck Maintenance	0.00	210.00	-210.00
<b>Total 1020 · Equipment Costs</b>	<b>1,451.26</b>	<b>2,022.50</b>	<b>-571.24</b>
<b>Total 1000 · Snow Removal</b>	<b>13,120.11</b>	<b>17,546.35</b>	<b>-4,426.24</b>
<b>1030 · Road Maintenance</b>			
1031 · Weed Control	0.00	89.99	-89.99
1035-A · NG Gravel Road Maintenance	10,225.39	0.00	10,225.39
1035-B · NG Paved Road Maintenance	2,119.96	470.16	1,649.80
1035-C · NG Gravel Road Mag Chloride	3,080.00	0.00	3,080.00
1036-A · SG Gravel Road Maintenance	15,000.00	0.00	15,000.00
1036-B · SG Gravel Road Mag Chloride	3,480.00	0.00	3,480.00
1046 · Insurance - Roads/Common Land	6,377.31	0.00	6,377.31
<b>Total 1030 · Road Maintenance</b>	<b>40,282.66</b>	<b>560.15</b>	<b>39,722.51</b>
<b>1200 · Parkland/Recreation Center</b>			
1210 · Utilities for Rec Center	157.20	200.14	-42.94
1230 · Lawn Mowing/Gas	0.00	400.00	-400.00
<b>Total 1200 · Parkland/Recreation Center</b>	<b>157.20</b>	<b>600.14</b>	<b>-442.94</b>
<b>1300 · Legal Costs</b>			
1305 · Legal Fees-General Advice	0.00	1,852.50	-1,852.50
<b>1310 · Legal Costs - Litigation</b>			
1310a · Litigation Incurred			
1310aa · O'Connell	1,723.50	0.00	1,723.50
1310ac · Rakela	6,517.40	0.00	6,517.40
1310a · Litigation Incurred - Other	0.00	1,268.05	-1,268.05
<b>Total 1310a · Litigation Incurred</b>	<b>8,240.90</b>	<b>1,268.05</b>	<b>6,972.85</b>
1310b · Litigation Initiated	808.50	4,816.50	-4,008.00
<b>Total 1310 · Legal Costs - Litigation</b>	<b>9,049.40</b>	<b>6,084.55</b>	<b>2,964.85</b>
1320 · Legal Fees - Collections	5,939.75	761.25	5,178.50
<b>Total 1300 · Legal Costs</b>	<b>14,989.15</b>	<b>8,698.30</b>	<b>6,290.85</b>
<b>2000 · Overhead/Admin Costs</b>			
2005 · Accountant's Fees			
2005a · General Accounting Fees	4,653.72	5,251.67	-597.95
2005b · Recalculation Fees	1,161.25	0.00	1,161.25
<b>Total 2005 · Accountant's Fees</b>	<b>5,814.97</b>	<b>5,251.67</b>	<b>563.30</b>
2010 · Administrative Expense			
2010b · Administrative Costs-Wages Paid	3,780.00	4,275.00	-495.00
2010c · Mileage Reimbursement	26.16	0.00	26.16
2010d · Administrative Costs - Holiday	120.00	120.00	0.00
<b>Total 2010 · Administrative Expense</b>	<b>3,926.16</b>	<b>4,395.00</b>	<b>-468.84</b>
2011 · Project Review Wages	103.75	551.25	-447.50
2016 · Insurance	814.00	814.00	0.00
2018 · Licenses & Annual Reporting	20.00	20.00	0.00

## Glastonbury Landowners Association

## Profit &amp; Loss

08/08/18

January through July 2018

Cash Basis

	Jan - Jul 18	Jan - Jul 17	\$ Change
2019 · Lien Filing Costs	104.46	171.54	-67.08
2023 · Payroll Taxes All	561.26	819.28	-258.02
2024 · Workers Comp All	259.77	96.34	163.43
2025 · Miscellaneous	141.31	0.00	141.31
2050 · Office Supplies			
2050a · Admin Office Supplies	797.89	540.78	257.11
2050b · Doc Production Office Supplies	14.99	95.58	-80.59
<b>Total 2050 · Office Supplies</b>	<b>812.88</b>	<b>636.36</b>	<b>176.52</b>
2052 · Postage & Shipping	1,505.36	795.43	709.93
2055 · Printing & Copies	20.08	76.20	-56.12
2060 · Rent - Facilities	1,625.00	850.00	775.00
2061 · Rent - Equipment	0.00	50.00	-50.00
2062 · Rent - PO Box & Safe Dep Box	117.50	66.00	51.50
2066 · Software Costs			
2066a · Drop Box	149.85	69.93	79.92
2066b · Quickbooks	33.25	231.49	-198.24
2066c · Microsoft Office	99.99	99.99	0.00
2066z · Other	89.99	69.99	20.00
<b>Total 2066 · Software Costs</b>	<b>373.08</b>	<b>471.40</b>	<b>-98.32</b>
2070 · Taxes - Property	362.23	253.09	109.14
2080 · Telephone & Messaging	324.60	337.66	-13.06
2090 · Website Costs			
2092 · URL & Domain Fees	126.04	95.88	30.16
2093 · Software Fees	105.00	105.00	0.00
<b>Total 2090 · Website Costs</b>	<b>231.04</b>	<b>200.88</b>	<b>30.16</b>
2096 · Annual Mtg Refreshments	220.71	0.00	220.71
<b>Total 2000 · Overhead/Admin Costs</b>	<b>17,338.16</b>	<b>15,856.10</b>	<b>1,482.06</b>
3040 · Service Charges	5.97	0.00	5.97
3041 · PayPal Fees Paid	40.37	0.00	40.37
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
<b>Total Expense</b>	<b>85,933.62</b>	<b>43,261.04</b>	<b>42,672.58</b>
<b>Net Ordinary Income</b>	<b>42,892.07</b>	<b>73,515.05</b>	<b>-30,622.98</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
5000 · Interest Income - Bank	152.77	134.24	18.53
<b>Total Other Income</b>	<b>152.77</b>	<b>134.24</b>	<b>18.53</b>
<b>Other Expense</b>			
6100 · Income Taxes	37.00	27.00	10.00
<b>Total Other Expense</b>	<b>37.00</b>	<b>27.00</b>	<b>10.00</b>
<b>Net Other Income</b>	<b>115.77</b>	<b>107.24</b>	<b>8.53</b>
<b>Net Income</b>	<b>43,007.84</b>	<b>73,622.29</b>	<b>-30,614.45</b>

**Glastonbury Landowners Association**  
**Customer Balance Summary**  
As of July 31, 2018

	<u>Jul 31, 18</u>
NG 48-3	41,762.03
NG 32-A	105.00
NG 28- B	202.51
SG 53-D	10,132.74
NG 50-AB	105.00
NG 11-D	105.00
SG 63	691.08
NG 26-B-2	527.26
SG 31-B	105.00
SG 37-1-E3	105.00
SG 34-A2	169.96
SG 76	4,623.50 *
NG 10-A	844.19
NG 61-A	480.72
SG 34-C	339.97
SG 34-B	339.97
NG 7-A	220.10
NG 65	10,395.23
NG 35-A	348.32
NG 38-A	348.32
NG 54-E	105.00
NG 23	10,924.64
NG 37-E	345.04
SG-90	5,196.83
NG 32-C	2,802.24 *
SG 93-A	52.50
NG 54-C	105.00
SG 81	485.27
SG 32-C	105.00
NG 11-E	1,229.52
SG 84-D	105.00
NG 7-C	5,816.87
SG 34-A1	226.78
NG 7 B-2	3,225.00 *
NG 2-C	105.00
NG 44-B	228.72
SG 43-C	105.00
NG 30-B	105.00
SG 105 B	177.71
SG 19	105.00
SG 53-B	11,491.59
NG 28 E	1,364.04 *
NG 2-A	157.50
NG 37-C	16,336.60
NG 7-E	3,508.98

**Glastonbury Landowners Association**  
**Customer Balance Summary**  
As of July 31, 2018

	<u>Jul 31, 18</u>
SG 38-1A	339.97
SG 32-B	7,200.00 *
NG 57-B	105.00
NG 33-B	1.55
SG 87	55.24
SG 47	2,014.88
SG 32-D	169.96
NG 5-C	18,169.38
SG 95 A	105.00
SG 106 A-1	52.60
SG 106 A-2	52.60
SG 32-A-3	52.50
SG 32-A-2	157.50
NG 5-B	341.66
NG 43-4	105.00
NG 47-F	221.00 *
SG 25-E	339.97
NG 37-B	47.97
NG 10-C	2,625.69
SG 40-D	169.34
SG 40-E	339.97
NG 25-3	210.00
SG 50-D	4,074.00 *
SG 88-B	136.48
NG 24-B	339.97
SG 42B	105.00
NG 29-A	2,282.58
NG 29-D	1,196.17
SG 64 A	14,330.91
SG 64 B	4,428.42
NG 59	2,903.76
SG 93-A	9,383.03
NG 06-A	7,867.59 *
NG 6-B3	105.00
SG 104	466.85
SG 35-A	100.00
SG 100	339.53
SG 46-A	10,309.00 *
SG 26-B	168.13
NG 30-D	157.50
SG 46-B	105.00
SG 46 C 1	105.00
SG 22-D	479.70
NG 38-B	157.50
SG 41-B1	918.34



# Glastonbury Landowners Association Customer Balance Summary

As of July 31, 2018

	<u>Jul 31, 18</u>
SG 41-C	918.34
<b>TOTAL</b>	<b><u><u>230,615.31</u></u></b>

\* denotes payment plan

# Glastonbury Landowners Association

## Collections - 2018 July

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.18 Land Assessments 2018	<u>52,948.53</u>	<u>56,721.75</u>	<u>93.35%</u>	<u>62,842.50</u>	<u>84.26%</u>
120.18 Dwelling Assessments 2018	<u>39,600.82</u>	<u>43,128.00</u>	<u>91.82%</u>	<u>47,932.50</u>	<u>82.62%</u>

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2018 to 7/31/18  
Amount invoiced taken from Accrual Basis P&L

**Glastonbury Landowners Association**

**Fund Report**

**July 2018**

**Donation Fund**

Starting Balance	\$ -
Baker SG 69 - 2 loads of gravel	\$ 750.00
Kassing SG 83 - 1 load of gravel	\$ 375.00
Moorman SG 79 - 2 loads of gravel	\$ 750.00
Spectec/TIC - 10 loads of gravel	\$ 3,750.00
Wunsch SG 72 - 310 Permit Golmeyer Creek	\$ 1,000.00
Standish #16-535 310p - 5 loads gravel	\$ (1,875.00)
Standish #16-535 310p - 310 permit Golmeyer Creek	\$ (1,000.00)
Standish #16-538 US	\$ (3,750.00)
Ending Balance	<u><u>\$ -</u></u>

**NG Chip Seal Fund**

Starting Balance	\$ 2,342.30
Past Due Assessments Collected	\$ 1,369.51
Paved Road Crack Sealing & Patching	
Ending Balance	<u><u>\$ 3,711.81</u></u>

**NG Road Fund**

Starting Balance	\$ 59,086.15	
Timothy Brockett reimbursement	\$ (784.49)	
Reimbursement from general fund	\$ 784.49	Signs 2017 Budget
Michele McCowan Capricorn flood damage reimbursement	\$ (738.00)	
C&H Capricorn flooding and paved road consultation	\$ (600.00)	
Reimbursement from general fund	\$ 600.00	
Standish #16-532ng - 2017 Fall carryover, Spring Maint	\$ (10,341.00)	
Standish #16-532ng - Capricorn flooding mitigation	\$ (5,000.00)	
Standish #16-532ng - 2018 budget overrun allotment	\$ (1,455.70)	
Ending Balance	<u><u>\$ 41,551.45</u></u>	

**SG Road Fund**

Starting Balance	\$ 34,741.16	
Timothy Brockett reimbursement	\$ (784.48)	
Reimbursement from general fund	\$ 784.48	Signs 2017 Budget
Fred Counts Emergency Golmeyer Creek flood	\$ (295.50)	
Fred Counts SG 107 Hercules repairs	\$ (382.50)	
SG 107 Hercules reimbursement from gen. fund	\$ 382.50	
Standish Hercules waterfall & 107	\$ (2,462.50)	
Hercules waterfall repair reimbursement from gen. fund	\$ 1,617.50	
Mill Creek Construction #1305 Libra platted road	\$ (2,600.00)	
C&H Hercules flooding consultation	\$ (600.00)	

Glastonbury Landowners Association

Fund Report

July 2018

Reimbursement from general fund \$ 600.00

**SG Road Fund Cont.**

Standish #16-533sg - Arcturus narrowing	\$ (1,500.00)
Standish #16-533sg - 2017 fall carry over, Spring Maint	\$ (3,232.67)
Standish #16-534sss - Hercules repair SG 107 & waterfall	\$ (10,135.80)
Standish #16-535 310p - 2017 fall carry over, 310 permit Golmeyer	\$ (2,783.23)
Standish #16-535 310p - 310 permit Golmeyer Creek	\$ (6,939.17)
Standish #16-538 US - 2017 Fall carry over, Spring Maint.	\$ (1,984.10)
Ending Balance	<u>\$ 4,425.69</u>

**Snow Removal Fund**

Starting Balance	\$ 26,077.99
Standish #16-474 - Quonset repairs, Capricorn embankment	\$ (8,021.68)
Reimbursement from general fund	\$ 8,021.68
Ending Balance	<u>\$ 26,077.99</u>

**Lawsuit Fund**

Starting Balance	\$ 30,000.00
Rakela Lawsuit	\$ (12,462.99)
Reimbursement from general fund	\$ 12,462.99
Ending Balance	<u>\$ 30,000.00</u>