

Balance Sheet

Checking 002 Balance; \$6,666

Savings 004 Balance: \$95,767 up from last month because of April assessment payments

\$60,648 is 2018 assessment money (\$41,539 is prepaid installments): The board would have \$19,109 available until July, if there were no prepays or unallocated funds.

\$ 35,119 is unallocated funds

Funds:

Chip Seal Reserve Fund/ Cash is \$2,916.41 up \$30.93

Accounts Receivable: \$ 193,860 up by \$17,473 from March mainly due to unpaid April installments

Accounts Payable: \$1,105.38 breakdown:

\$522.08 IRS Penalty—abatement request still under IRS review

\$583.30 ATS April includes Qtr. 1 payroll reports

Payroll Liabilities: \$102.04 to be paid to MT and IRS for withheld income taxes and payroll taxes and employer payroll tax match. Down from March, because payment for first quarter due on April 30.

Profit & Loss

Income for April

Old Land assessments \$1,181

Old Dwelling assessments \$576

Finance Charges \$483

Penalties \$196

2018 Land Assess. \$18,252

2018 Dwelling Assess. \$14,464

GAV Income \$2,572.50

Overall Collection rate April 30:

Land 45.33% of total budget- should be at 50%; 81.83% of invoiced

Dwelling 45.5% of total budget- should be at 50%; 82.5 % of invoiced

Prepaid July thru October Land & Dwelling Assessments: \$ 41,539 (already in 004 Savings)

At current collection rate we can expect approximately \$19,287 more in assessment payments and \$5,145 in GAV payments.

Expenses Total \$8,460 HIGHLIGHTS:

Accounting Fees: \$1,057.95 breakdown:

\$716.70 for QB updates, deposits, bank account reconciliation, month end reports etc. (March)

\$45 for Payroll Processing (March)

\$96.25 Rakela payment reapplication (March) (\$570 total cost)

\$200 for 2017 tax return (April)

1010 Admin Wages: \$382.41 breakdown:

2010b Administrative Wages: \$ 356.25 for 23.75 worked 3/18-3/31. No hours were submitted for the first April payroll. They will be paid with the 2nd April payroll in May.

2010c Mileage reimbursement \$26.16 for 48 miles

2023 Payroll Taxes: \$35.82

2052 Postage & Shipping \$390.70 postage for election and statement mailing

2060 Rent-Facilities \$1,010 breakdown:

\$75 Emigrant Hall

\$935 Maverick Realty for 14 month's rent for storage container, \$140 late fees, \$25 lockout fee. Storage container rent not paid since January 2017.

Snow Removal: \$385 breakdown 45.06% of budget

Contractor plowing: \$385

Legal Costs: \$4,919.49 breakdown: 234.56% of budget (\$7,000)

Incurred: \$378 O'Connell Rule 60 and Joinder

\$4,541.49 Rakela: Seth March hours for R's last settlement offer, hearing, Order review, response to Rebsom Motion to Modify

YTD Rakela cost \$13,090.49. Paid in 2017 \$540. Total cost: \$13,630.49

Income Tax Paid for 2017: \$37 (on interest from savings account)

Glastonbury Landowners Association

Balance Sheet

As of April 30, 2018

05/02/18

Accrual Basis

	Apr 30, 18	Mar 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
002 · Bank of the Rockies Checking	6,666.12	5,218.41	1,447.71
003 · Savings Account			
004 · Savings Gen Operating Acctnt	95,767.13	82,659.25	13,107.88
010 · Construction Bond Reserve Cash	14,797.00	14,797.00	0.00
013 · NG Chip Seal Reserve Cash	2,916.41	2,885.48	30.93
014a · NG Road Reserve Cash	59,086.15	59,086.15	0.00
014b · SG Road Reserve Cash	34,741.16	34,741.16	0.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	0.00
016 · Snow Removal Reserve Cash	26,077.99	26,077.99	0.00
Total 003 · Savings Account	263,385.84	250,247.03	13,138.81
005 · Paypal Account	1.00	0.00	1.00
Total Checking/Savings	270,052.96	255,465.44	14,587.52
Accounts Receivable			
Accounts Receivable	193,860.13	176,387.20	17,472.93
Total Accounts Receivable	193,860.13	176,387.20	17,472.93
Other Current Assets			
Petty Cash	126.10	145.60	-19.50
12000 · Undeposited Funds	411.00	1,408.50	-997.50
Total Other Current Assets	537.10	1,554.10	-1,017.00
Total Current Assets	464,450.19	433,406.74	31,043.45
Fixed Assets			
Furniture and Equipment	918.99	918.99	0.00
Total Fixed Assets	918.99	918.99	0.00
TOTAL ASSETS	465,369.18	434,325.73	31,043.45
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,105.38	1,380.03	-274.65
Total Accounts Payable	1,105.38	1,380.03	-274.65
Other Current Liabilities			
Construction Bonds Held by GLA	14,797.00	14,797.00	0.00
Payroll Liabilities	102.04	646.77	-544.73
Total Other Current Liabilities	14,899.04	15,443.77	-544.73
Total Current Liabilities	16,004.42	16,823.80	-819.38
Total Liabilities	16,004.42	16,823.80	-819.38
Equity			
Lawsuit Fund	30,000.00	30,000.00	0.00
NG Chip Seal Fund	2,916.41	2,885.48	30.93
NG Road Fund	59,086.15	59,086.15	0.00
Opening Balance Equity	22,072.35	22,072.35	0.00
Operating Fund Balance	211,922.55	211,922.55	0.00
SG Road Fund	34,741.16	34,741.16	0.00
Snow Removal Fund	26,077.99	26,077.99	0.00
Net Income	62,548.15	30,716.25	31,831.90
Total Equity	449,364.76	417,501.93	31,862.83
TOTAL LIABILITIES & EQUITY	465,369.18	434,325.73	31,043.45

Glastonbury Landowners Association

Profit & Loss

05/02/18

January through April 2018

Accrual Basis

	Jan - Apr 18
Ordinary Income/Expense	
Income	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.17 · Land Assessments 2017	0.00
110.18 · Land Assessments 2018	41,895.00
Total 110 · Land Assessments	41,895.00
120 · Dwelling Assessments	
120.17 · Dwelling Assessments 2017	-105.00
120.18 · Dwelling Assessments 2018	31,710.00
Total 120 · Dwelling Assessments	31,605.00
150 · Golden Age Village Income	5,145.00
160 · Road Usage Fees	210.00
170 · Finance Ch Income- Past Due Ass	4,904.61
171 · 5% Penalty Income	469.38
172 · PayPal Fees Charged	40.37
180 · 2009 Chip Seal Assessment	-574.11
Total 100 · Parcel Assessment Fees	83,695.25
200 · Project Review Fees	
201 · Application Fees	100.00
210 · Structure Imp. & Proc.Fees	515.00
215 · Well/Septic Imp. & Proc. Fees	150.00
220 · Road/Driveway Imp. & Proc. Fees	75.00
250 · Mileage Impact Fees	100.00
Total 200 · Project Review Fees	940.00
400 · Other Gen Fund Income	
401 · Lien Fees Paid	300.00
440 · Miscellaneous Income	18,128.75
Total 400 · Other Gen Fund Income	18,428.75
Total Income	103,064.00
Gross Profit	103,064.00
Expense	
1000 · Snow Removal	
1010 · Contracted Snow Removal	
1010a · Contracted Plowing	6,455.00
1010b · Contracted Sanding	1,320.00
Total 1010 · Contracted Snow Removal	7,775.00
1011 · Equipment Rental	1,300.00
1013 · Sand	1,012.60
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	931.25
1016b · Wages Paid Sanding	150.00
1016c · Wages Paid Sand Loading	500.00
Total 1016 · Wages Paid Snow	1,581.25
Total 1015 · Payroll Costs	1,581.25
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	989.00
1024 · Truck Maintenance	239.96
1025 · Fuel	212.00
Total 1020 · Equipment Costs	1,440.96

Glastonbury Landowners Association

Profit & Loss

05/02/18

January through April 2018

Accrual Basis

	Jan - Apr 18
Total 1000 · Snow Removal	13,109.81
1030 · Road Maintenance	
1035-A · NG Gravel Road Maintenance	225.39
1035-B · NG Paved Road Maintenance	39.96
Total 1030 · Road Maintenance	265.35
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	91.07
Total 1200 · Parkland/Recreation Center	91.07
1300 · Legal Costs	
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310aa · O'Connell	1,372.50
1310ac · Rakela	13,090.49
Total 1310a · Litigation Incurred	14,462.99
1310b · Litigation Initiated	808.50
Total 1310 · Legal Costs - Litigation	15,271.49
1320 · Legal Fees - Collections	1,147.50
Total 1300 · Legal Costs	16,418.99
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	3,053.75
2005b · Recalculation Fees	918.75
Total 2005 · Accountant's Fees	3,972.50
2010 · Administrative Expense	
2010b · Administrative Costs-Wages Paid	2,032.50
2010c · Mileage Reimbursement	26.16
2010d · Administrative Costs - Holiday	120.00
Total 2010 · Administrative Expense	2,178.66
2011 · Project Review Wages	77.50
2018 · Licenses & Annual Reporting	20.00
2019 · Lien Filing Costs	93.46
2023 · Payroll Taxes All	383.03
2024 · Workers Comp All	259.77
2050 · Office Supplies	
2050a · Admin Office Supplies	774.76
2050b · Doc Production Office Supplies	14.99
Total 2050 · Office Supplies	789.75
2052 · Postage & Shipping	1,067.22
2055 · Printing & Copies	2.28
2060 · Rent - Facilities	1,160.00
2062 · Rent - PO Box & Safe Dep Box	70.00
2066 · Software Costs	
2066a · Drop Box	79.92
2066b · Quickbooks	21.00
2066c · Microsoft Office	99.99
Total 2066 · Software Costs	200.91
2080 · Telephone & Messaging	179.23
2090 · Website Costs	
2092 · URL & Domain Fees	126.04
2093 · Software Fees	60.00

Glastonbury Landowners Association

Profit & Loss

January through April 2018

	<u>Jan - Apr 18</u>
Total 2090 · Website Costs	186.04
Total 2000 · Overhead/Admin Costs	10,640.35
3041 · PayPal Fees Paid	40.37
Total Expense	40,565.94
Net Ordinary Income	62,498.06
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	87.09
Total Other Income	87.09
Other Expense	
6100 · Income Taxes	37.00
Total Other Expense	37.00
Net Other Income	50.09
Net Income	62,548.15

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through April 2018

Ordinary Income/Expense	Jan - Apr 18	Budget	% of Budget	Received	Invoiced	% of Invoiced
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 2012	3,166.68					
110.13 · Land Assessments 2013	191.00					
110.14 · Land Assessments 2014	288.50					
110.15 · Land Assessments 2015	637.23					
110.16 · Land Assessments 2016	525.00					
110.17 · Land Assessments 2017	2,317.83					
110.18 · Land Assessments 2018	34,281.39	75,629.00	45.33%	59,092.74	83,790.00	70.52%
Total 110 · Land Assessments	41,407.63	75,629.00	54.75%			
120 · Dwelling Assessments						
120.12 · Dwelling Assessments 2012	368.08					
120.14 · Dwelling Assessments 2014	97.50					
120.15 · Dwelling Assessments 2015	247.60					
120.17 · Dwelling Assessments 2017	1,246.09					
120.18 · Dwelling Assessments 2018	26,161.22	57,504.00	45.5%	42,994.29	63,840.00	67.35%
Total 120 · Dwelling Assessments	28,120.49	57,504.00	48.9%			
150 · Golden Age Village Income	5,145.00	10,290.00	50.0%			
160 · Road Usage Fees	210.00					
170 · Finance Ch Income- Past Due Ass	8,260.40					
171 · 5% Penalty Income	727.77					
172 · PayPal Fees Charged	40.37					
180 · 2009 Chip Seal Assessment	0.00					
Total 100 · Parcel Assessment Fees	83,911.66	143,423.00	58.51%			
200 · Project Review Fees						
201 · Application Fees	100.00					
210 · Structure Imp. & Proc.Fees	515.00					
215 · Well/Septic Imp. & Proc. Fees	150.00					
220 · Road/Driveway Imp. & Proc. Fees	75.00					
250 · Mileage Impact Fees	100.00					
Total 200 · Project Review Fees	940.00					
400 · Other Gen Fund Income						
401 · Lien Fees Paid	100.00					
440 · Miscellaneous Income	15.00					
Total 400 · Other Gen Fund Income	115.00					
Total Income	84,966.66	143,423.00	59.24%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through April 2018

	<u>Jan - Apr 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Gross Profit	84,966.66	143,423.00	59.24%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal						
1010a · Contracted Plowing	6,455.00					
1010b · Contracted Sanding	1,320.00					
1010 · Contracted Snow Removal - Other	0.00	16,500.00	0.0%			
Total 1010 · Contracted Snow Removal	<u>7,775.00</u>	<u>16,500.00</u>	<u>47.12%</u>			
1011 · Equipment Rental	1,300.00	2,000.00	65.0%			
1012 · Snow Fences	0.00	1,343.00	0.0%			
1013 · Sand	1,012.60	1,200.00	84.38%			
1015 · Payroll Costs						
1016 · Wages Paid Snow						
1016a · Wages Paid Plowing	931.25					
1016b · Wages Paid Sanding	150.00					
1016c · Wages Paid Sand Loading	500.00					
1016 · Wages Paid Snow - Other	0.00	4,000.00	0.0%			
Total 1016 · Wages Paid Snow	<u>1,581.25</u>	<u>4,000.00</u>	<u>39.53%</u>			
Total 1015 · Payroll Costs	<u>1,581.25</u>	<u>4,000.00</u>	<u>39.53%</u>			
1020 · Equipment Costs						
1021 · Truck Registration & Insurance	989.00	900.00	109.89%			
1024 · Truck Maintenance	239.96	2,000.00	12.0%			
1025 · Fuel	212.00	900.00	23.56%			
1026 · Wages Truck Maintenance	0.00	250.00	0.0%			
Total 1020 · Equipment Costs	<u>1,440.96</u>	<u>4,050.00</u>	<u>35.58%</u>			
Total 1000 · Snow Removal	<u>13,109.81</u>	<u>29,093.00</u>	<u>45.06%</u>			
1030 · Road Maintenance						
1031 · Weed Control	0.00	2,500.00	0.0%			
1032 · Roadside Mowing	0.00	3,600.00	0.0%			
1035-A · NG Gravel Road Maintenance	225.39	14,360.00	1.57%			
1035-B · NG Paved Road Maintenance	39.96	11,000.00	0.36%			
1035-C · NG Gravel Road Mag Chloride	0.00	6,000.00	0.0%			
1036-A · SG Gravel Road Maintenance	0.00	25,360.00	0.0%			
1036-B · SG Gravel Road Mag Chloride	0.00	6,000.00	0.0%			
1045 · Signs, Posts, Etc	0.00	1,000.00	0.0%			
1046 · Insurance - Roads/Common Land	0.00	6,110.00	0.0%			
Total 1030 · Road Maintenance	<u>265.35</u>	<u>75,930.00</u>	<u>0.35%</u>			
1200 · Parkland/Recreation Center						

**Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through April 2018**

	<u>Jan - Apr 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
1210 · Utilities for Rec Center	91.07	450.00	20.24%			
1220 · Sprinkler Maintenance	0.00	85.00	0.0%			
1230 · Lawn Mowing/Gas	0.00	400.00	0.0%			
Total 1200 · Parkland/Recreation Center	91.07	935.00	9.74%			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	0.00	3,000.00	0.0%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	1,372.50					
1310ac · Rakela	13,090.49					
1310a · Litigation Incurred - Other	0.00	2,000.00	0.0%			
Total 1310a · Litigation Incurred	14,462.99	2,000.00	723.15%			
1310b · Litigation Initiated	808.50	1,000.00	80.85%			
Total 1310 · Legal Costs - Litigation	15,271.49	3,000.00	509.05%			
1320 · Legal Fees - Collections	1,147.50	1,000.00	114.75%			
Total 1300 · Legal Costs	16,418.99	7,000.00	234.56%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	3,010.45	7,500.00	40.14%			
2005b · Recalculation Fees	1,093.75					
Total 2005 · Accountant's Fees	4,104.20	7,500.00	54.72%			
2010 · Administrative Expense						
2010b · Administrative Costs-Wages Paid	2,032.50					
2010c · Mileage Reimbursement	26.16					
2010d · Administrative Costs - Holiday	120.00					
2010 · Administrative Expense - Other	0.00	14,897.00	0.0%			
Total 2010 · Administrative Expense	2,178.66	14,897.00	14.63%			
2011 · Project Review Wages	77.50					
2016 · Insurance	0.00	850.00	0.0%			
2018 · Licenses & Annual Reporting	20.00	20.00	100.0%			
2019 · Lien Filing Costs	93.46	200.00	46.73%			
2023 · Payroll Taxes All	383.03					
2024 · Workers Comp All	259.77					
2025 · Miscellaneous	0.00	150.00	0.0%			
2050 · Office Supplies						
2050a · Admin Office Supplies	774.76					
2050b · Doc Production Office Supplies	14.99					
2050 · Office Supplies - Other	0.00	1,500.00	0.0%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through April 2018

	<u>Jan - Apr 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Total 2050 · Office Supplies	789.75	1,500.00	52.65%			
2052 · Postage & Shipping	1,067.22	2,000.00	53.36%			
2055 · Printing & Copies	2.28					
2060 · Rent - Facilities	1,160.00	1,000.00	116.0%			
2062 · Rent - PO Box & Safe Dep Box	70.00	120.00	58.33%			
2066 · Software Costs						
2066a · Drop Box	79.92					
2066b · Quickbooks	21.00					
2066c · Microsoft Office	99.99					
2066 · Software Costs - Other	0.00	500.00	0.0%			
Total 2066 · Software Costs	200.91	500.00	40.18%			
2070 · Taxes - Property	0.00	620.00	0.0%			
2080 · Telephone & Messaging	179.23	600.00	29.87%			
2090 · Website Costs						
2092 · URL & Domain Fees	126.04					
2093 · Software Fees	60.00					
2090 · Website Costs - Other	0.00	300.00	0.0%			
Total 2090 · Website Costs	186.04	300.00	62.01%			
2096 · Annual Mtg Refreshments	0.00	400.00	0.0%			
Total 2000 · Overhead/Admin Costs	10,772.05	30,657.00	35.14%			
3041 · PayPal Fees Paid	40.37					
Total Expense	40,697.64	143,615.00	28.34%			
Net Ordinary Income	44,269.02	-192.00	-23,056.78%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	87.09	192.00	45.36%			
Total Other Income	87.09	192.00	45.36%			
Other Expense						
6100 · Income Taxes	37.00					
Total Other Expense	37.00					
Net Other Income	50.09	192.00	26.09%			
Net Income	44,319.11	0.00	100.0%			

Glastonbury Landowners Association

Profit & Loss

05/02/18

January through April 2018

Cash Basis

	Jan - Apr 18	Jan - Apr 17	\$ Change
Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.12 · Land Assessments 2012	3,166.68	462.37	2,704.31
110.13 · Land Assessments 2013	191.00	428.85	-237.85
110.14 · Land Assessments 2014	288.50	349.72	-61.22
110.15 · Land Assessments 2015	637.23	450.77	186.46
110.16 · Land Assessments 2016	525.00	1,831.60	-1,306.60
110.17 · Land Assessments 2017	2,317.83	32,706.52	-30,388.69
110.18 · Land Assessments 2018	34,281.39	0.00	34,281.39
Total 110 · Land Assessments	41,407.63	36,229.83	5,177.80
120 · Dwelling Assessments			
120.12 · Dwelling Assessments 2012	368.08	771.72	-403.64
120.13 · Dwelling Assessments 2013	0.00	619.85	-619.85
120.14 · Dwelling Assessments 2014	97.50	450.97	-353.47
120.15 · Dwelling Assessments 2015	247.60	210.10	37.50
120.16 · Dwelling Assessments 2016	0.00	1,619.14	-1,619.14
120.17 · Dwelling Assessments 2017	1,246.09	23,877.95	-22,631.86
120.18 · Dwelling Assessments 2018	26,161.22	0.00	26,161.22
Total 120 · Dwelling Assessments	28,120.49	27,549.73	570.76
150 · Golden Age Village Income	5,145.00	2,572.50	2,572.50
160 · Road Usage Fees	210.00	210.00	0.00
170 · Finance Ch Income- Past Due Ass	8,260.40	2,590.41	5,669.99
171 · 5% Penalty Income	727.77	303.17	424.60
172 · PayPal Fees Charged	40.37	0.00	40.37
180 · 2009 Chip Seal Assessment	0.00	0.00	0.00
Total 100 · Parcel Assessment Fees	83,911.66	69,455.64	14,456.02
200 · Project Review Fees			
201 · Application Fees	100.00	260.00	-160.00
210 · Structure Imp. & Proc.Fees	515.00	170.00	345.00
215 · Well/Septic Imp. & Proc. Fees	150.00	0.00	150.00
220 · Road/Driveway Imp. & Proc. Fees	75.00	2,165.00	-2,090.00
250 · Mileage Impact Fees	100.00	85.00	15.00
Total 200 · Project Review Fees	940.00	2,680.00	-1,740.00
400 · Other Gen Fund Income			
401 · Lien Fees Paid	100.00	50.00	50.00
440 · Miscellaneous Income	15.00	297.50	-282.50
Total 400 · Other Gen Fund Income	115.00	347.50	-232.50
Total Income	84,966.66	72,483.14	12,483.52
Gross Profit	84,966.66	72,483.14	12,483.52
Expense			
1000 · Snow Removal			
1010 · Contracted Snow Removal			
1010a · Contracted Plowing	6,455.00	9,025.00	-2,570.00
1010b · Contracted Sanding	1,320.00	715.00	605.00
Total 1010 · Contracted Snow Removal	7,775.00	9,740.00	-1,965.00
1011 · Equipment Rental	1,300.00	950.00	350.00
1012 · Snow Fences	0.00	1,097.35	-1,097.35
1013 · Sand	1,012.60	521.50	491.10
1015 · Payroll Costs			
1016 · Wages Paid Snow			
1016a · Wages Paid Plowing	931.25	1,970.00	-1,038.75
1016b · Wages Paid Sanding	150.00	450.00	-300.00
1016c · Wages Paid Sand Loading	500.00	280.00	220.00

Glastonbury Landowners Association

Profit & Loss

05/02/18

January through April 2018

Cash Basis

	Jan - Apr 18	Jan - Apr 17	\$ Change
1016d · Wages Paid Snow Fence	0.00	515.00	-515.00
Total 1016 · Wages Paid Snow	1,581.25	3,215.00	-1,633.75
Total 1015 · Payroll Costs	1,581.25	3,215.00	-1,633.75
1020 · Equipment Costs			
1021 · Truck Registration & Insurance	989.00	883.00	106.00
1024 · Truck Maintenance	239.96	351.96	-112.00
1025 · Fuel	212.00	714.98	-502.98
1026 · Wages Truck Maintenance	0.00	210.00	-210.00
Total 1020 · Equipment Costs	1,440.96	2,159.94	-718.98
Total 1000 · Snow Removal	13,109.81	17,683.79	-4,573.98
1030 · Road Maintenance			
1031 · Weed Control	0.00	89.99	-89.99
1035-A · NG Gravel Road Maintenance	225.39	0.00	225.39
1035-B · NG Paved Road Maintenance	39.96	0.00	39.96
Total 1030 · Road Maintenance	265.35	89.99	175.36
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	91.07	153.54	-62.47
Total 1200 · Parkland/Recreation Center	91.07	153.54	-62.47
1300 · Legal Costs			
1305 · Legal Fees-General Advice	0.00	1,365.00	-1,365.00
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred			
1310aa · O'Connell	1,372.50	0.00	1,372.50
1310ac · Rakela	13,090.49	0.00	13,090.49
1310a · Litigation Incurred - Other	0.00	1,268.05	-1,268.05
Total 1310a · Litigation Incurred	14,462.99	1,268.05	13,194.94
1310b · Litigation Initiated	808.50	4,816.50	-4,008.00
Total 1310 · Legal Costs - Litigation	15,271.49	6,084.55	9,186.94
1320 · Legal Fees - Collections	1,147.50	0.00	1,147.50
Total 1300 · Legal Costs	16,418.99	7,449.55	8,969.44
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees	3,010.45	4,030.01	-1,019.56
2005b · Recalculation Fees	1,093.75	0.00	1,093.75
Total 2005 · Accountant's Fees	4,104.20	4,030.01	74.19
2010 · Administrative Expense			
2010b · Administrative Costs-Wages Paid	2,032.50	3,480.00	-1,447.50
2010c · Mileage Reimbursement	26.16	0.00	26.16
2010d · Administrative Costs - Holiday	120.00	120.00	0.00
Total 2010 · Administrative Expense	2,178.66	3,600.00	-1,421.34
2011 · Project Review Wages	77.50	472.50	-395.00
2018 · Licenses & Annual Reporting	20.00	20.00	0.00
2019 · Lien Filing Costs	93.46	77.73	15.73
2023 · Payroll Taxes All	383.03	734.78	-351.75
2024 · Workers Comp All	259.77	96.34	163.43
2050 · Office Supplies			
2050a · Admin Office Supplies	774.76	221.76	553.00
2050b · Doc Production Office Supplies	14.99	95.58	-80.59
Total 2050 · Office Supplies	789.75	317.34	472.41

Glastonbury Landowners Association

Profit & Loss

05/02/18

January through April 2018

Cash Basis

	Jan - Apr 18	Jan - Apr 17	\$ Change
2052 · Postage & Shipping	1,067.22	540.08	527.14
2055 · Printing & Copies	2.28	45.45	-43.17
2060 · Rent - Facilities	1,160.00	595.00	565.00
2061 · Rent - Equipment	0.00	50.00	-50.00
2062 · Rent - PO Box & Safe Dep Box	70.00	66.00	4.00
2066 · Software Costs			
2066a · Drop Box	79.92	39.96	39.96
2066b · Quickbooks	21.00	222.74	-201.74
2066c · Microsoft Office	99.99	99.99	0.00
Total 2066 · Software Costs	200.91	362.69	-161.78
2080 · Telephone & Messaging	179.23	192.81	-13.58
2090 · Website Costs			
2092 · URL & Domain Fees	126.04	95.88	30.16
2093 · Software Fees	60.00	60.00	0.00
Total 2090 · Website Costs	186.04	155.88	30.16
Total 2000 · Overhead/Admin Costs	10,772.05	11,356.61	-584.56
3041 · PayPal Fees Paid	40.37	0.00	40.37
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	40,697.64	36,733.48	3,964.16
Net Ordinary Income	44,269.02	35,749.66	8,519.36
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank	87.09	66.98	20.11
Total Other Income	87.09	66.98	20.11
Other Expense			
6100 · Income Taxes	37.00	27.00	10.00
Total Other Expense	37.00	27.00	10.00
Net Other Income	50.09	39.98	10.11
Net Income	44,319.11	35,789.64	8,529.47

Glastonbury Landowners Association Customer Balance Summary

As of April 30, 2018

	<u>Apr 30, 18</u>
NG 48-3	40,661.92
NG 28- B	141.37
SG 53-D	9,721.51
NG 37-D	52.50
SG 57 A-3	109.92
SG 63	682.22
SG 57 A	6,553.25
NG 26-B-2	399.62
SG 34-A2	109.92
SG 77	76.83
NG 12 A	109.92
NG 40-1	329.78
SG 76	4,671.72
NG 10-A	704.52
NG 28 D	219.86
NG 61-A	499.36
SG 34-C	219.86
SG 34-B	219.86
NG 7-A	105.00
NG 65	10,080.75
NG 35-A	228.21
NG 38-A	228.21
NG 23	10,701.68
NG 37-E	224.93
SG-90	5,147.75
NG 32-C	3,117.24 *
SG 81	412.97
NG 11-E	1,077.09
NG 7-C	5,473.93
SG 34-A1	353.36
NG 7 B-2	3,870.00 *
NG 44-B	113.31
SG 105 B	117.62
NG 54-E	1,894.42 * Property sold, paid in full May 3
SG 37-1D	109.92
SG 84-A	237.54
SG 53-B	11,061.47
NG 28 E	1,718.04 *
NG 37-C	15,873.77
NG 7-E	3,283.70
SG 38-1A	219.86
SG 32-B	7,352.96
NG 33-B	219.86
SG 87	2.50
SG 47	1,756.04

Glastonbury Landowners Association
Customer Balance Summary
As of April 30, 2018

	<u>Apr 30, 18</u>
SG 32-D	109.92
NG 5-C	18,064.38
SG 106 A-1	0.10
SG 106 A-2	0.10
NG 5-B	221.55
SG 97 A	52.50
SG 97 C-1	52.50
SG 97 E	52.50
SG 98 B-1	52.50
SG 98 D	52.50
NG 47-F	506.00 *
SG 63	109.92
SG 25-E	219.86
NG 37-B	58.31
NG 10-C	2,289.42
SG 40-D	109.30
SG 40-E	219.86
SG 50-D	4,939.50 *
SG 88-B	219.86
NG 62	219.86
NG 24-B	219.86
SG 107	109.92
SG 42B	105.00
NG 29-A	2,057.11
NG 29-D	1,060.87
SG 64 A	13,866.50
SG 64 B	4,188.71
NG 59	2,625.66
SG 93-A	9,086.11
NG 06-A	9,704.49
NG 38-C	105.00
NG 38-E	52.50
SG 104	341.73
SG 100	219.44
SG 26-A2	156.04
NG 32-D	219.86
SG 46-A	11,136.83
SG 26-B	108.16
SG 46-B	105.00
SG 46 C 1	105.00
SG 22-D	354.34
SG 56 A-1	105.02
SG 26-E	12.45
SG 41-B1	775.93
SG 41-C	775.93

5:18 PM
05/02/18

Glastonbury Landowners Association
Customer Balance Summary
As of April 30, 2018

TOTAL

Apr 30, 18
235,613.97

*denotes payment plan

Glastonbury Landowners Association Collections - 2018 April

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.18 Land Assessments 2018	34,281.39	37,814.50	90.66%	41,895.00	81.83%
120.18 Dwelling Assessments 2018	26,161.22	28,752.00	90.99%	31,710.00	82.50%

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2018 to 4/30/18

Amount invoiced taken from Accrual Basis P&L

Glastonbury Landowners Association

Fund Report

April 2018

NG Chip Seal Fund

Starting Balance	\$ 2,342.30
Past Due Assessments Collected	\$ 574.11
Paved Road Crack Sealing & Patching	
Ending Balance	<u>\$ 2,916.41</u>

NG Road Fund

Starting Balance	\$ 59,086.15
Timothy Brockett reimbursement	\$ (784.49)
Reimbursement from general fund	\$ 784.49 Signs 2017 Budget
Ending Balance	<u>\$ 59,086.15</u>

SG Road Fund

Starting Balance	\$ 34,741.16
Timothy Brockett reimbursement	\$ (784.48)
Reimbursement from general fund	\$ 784.48 Signs 2017 Budget
Ending Balance	<u>\$ 34,741.16</u>

Snow Removal Fund

Starting Balance	\$ 26,077.99
Standish #16-474 - Quonset repairs, Capricorn embankment	\$ (8,021.68)
Reimbursement from general fund	\$ 8,021.68
Ending Balance	<u>\$ 26,077.99</u>