

## Balance Sheet

Checking 002 Balance; \$5,218

Savings 004 Balance: \$84,067 includes \$1,408.50 Undeposited Funds (payments received on 3/31/18)

\$51,384 is 2018 assessment money (\$58,436 is prepaid installments). The GLA had to use \$ 7,052 of prepaid assessments to pay its bills in order to leave the unallocated funds in place.

\$ 32,683 is unallocated funds

Funds: No activity

Chip Seal Reserve Fund/ Cash is \$2,885.48 up \$107.89

Accounts Receivable: \$ 176,387 down by \$30,988 from 12/31/18. Includes \$2,100 from March finance charges and penalties. Will go up again in April with unpaid 2<sup>nd</sup> installment invoices.

Accounts Payable: \$1,380.03 breakdown:

\$522.08 IRS Penalty—abatement request still under IRS review

\$857.95 ATS march invoice paid in April. Includes \$96.25 to finish up Rakela account corrections

Payroll Liabilities: \$646.77 to be paid to MT and IRS for withheld income taxes and payroll taxes and employer payroll tax match.

## Profit & Loss

### Income for March

Old Land assessments \$1,261

Old Dwelling assessments \$355

Finance Charges \$695

Penalties \$247

2018 Land Assess. \$1,207

2018 Dwelling Assess. \$842.50

Overall Collection on March 31:

Land 21.65% of total budget- should be at 25% ; 78.15% of invoiced in January

Dwelling 20.75% of total budget- should be at 25% ; 75.51% of invoiced in January

Prepaid April thru October Land & Dwelling Assessments: \$ 58,436 (already in 004 Savings)

Expenses Total \$9,504 HIGHLIGHTS:

2005 Accounting Fees: \$1,290 February, breakdown:

\$437.50 for QB updates, deposits, bank account reconciliation, month end reports etc.

\$30 for Payroll Processing (2 Payrolls)

\$822.50 Recalculation fees; \$473.75 Rakela and \$348.75 SG 43 C & D

1010 Admin Wages: \$435 breakdown:

2010b Administrative Wages: \$435 for 29 Hrs.

2013 Project Review Wages: \$45 for 2 hours (\$75 in Application Fees invoiced)

2023 Payroll Taxes: \$83.76 payroll & related taxes paid by the GLA for March admin & snow payrolls

Snow Removal: \$4,483.75 breakdown: 43.74% of budget

Contractor plowing: \$3,575

Contractor sanding: \$110

Loader rental: \$325

Wages plowing: \$193.75

Wages sanding: \$50

Wages sand loading: \$110

Truck Maintenance: \$120 Wiper repair

NG Gravel Road Maintenance: \$225.39 Standish: fill in trench across Capricorn

Legal Costs: \$2,084.50 breakdown: 164.28% of budget (\$7,000) YTD costs \$11,499.50 includes Collections

Incurred: 994.50 O'Connell-Alanah response to Rule 60

Incurred: \$1,090 Rakela TRO-Seth February hours. YTD Rakela \$8,549

## Glastonbury Landowners Association

## Balance Sheet

04/11/18

As of March 31, 2018

Accrual Basis

	Mar 31, 18	Feb 28, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
002 · Bank of the Rockies Checking	5,218.41	4,127.26	1,091.15
<b>003 · Savings Account</b>			
004 · Savings Gen Operating Acctnt	82,659.25	84,270.57	-1,611.32
010 · Construction Bond Reserve Cash	14,797.00	14,547.00	250.00
013 · NG Chip Seal Reserve Cash	2,885.48	2,777.59	107.89
014a · NG Road Reserve Cash	59,086.15	59,086.15	0.00
014b · SG Road Reserve Cash	34,741.16	34,741.16	0.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	0.00
016 · Snow Removal Reserve Cash	26,077.99	26,077.99	0.00
<b>Total 003 · Savings Account</b>	<u>250,247.03</u>	<u>251,500.46</u>	<u>-1,253.43</u>
<b>Total Checking/Savings</b>	255,465.44	255,627.72	-162.28
<b>Accounts Receivable</b>			
Accounts Receivable	176,387.20	184,426.05	-8,038.85
<b>Total Accounts Receivable</b>	<u>176,387.20</u>	<u>184,426.05</u>	<u>-8,038.85</u>
<b>Other Current Assets</b>			
Petty Cash	145.60	170.06	-24.46
12000 · Undeposited Funds	1,408.50	0.00	1,408.50
<b>Total Other Current Assets</b>	<u>1,554.10</u>	<u>170.06</u>	<u>1,384.04</u>
<b>Total Current Assets</b>	<u>433,406.74</u>	<u>440,223.83</u>	<u>-6,817.09</u>
<b>Fixed Assets</b>			
Furniture and Equipment	918.99	918.99	0.00
<b>Total Fixed Assets</b>	<u>918.99</u>	<u>918.99</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>434,325.73</b></u>	<u><b>441,142.82</b></u>	<u><b>-6,817.09</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	1,380.03	522.08	857.95
<b>Total Accounts Payable</b>	<u>1,380.03</u>	<u>522.08</u>	<u>857.95</u>
<b>Other Current Liabilities</b>			
Construction Bonds Held by GLA	14,797.00	14,797.00	0.00
Payroll Liabilities	646.77	499.23	147.54
<b>Total Other Current Liabilities</b>	<u>15,443.77</u>	<u>15,296.23</u>	<u>147.54</u>
<b>Total Current Liabilities</b>	<u>16,823.80</u>	<u>15,818.31</u>	<u>1,005.49</u>
<b>Total Liabilities</b>	16,823.80	15,818.31	1,005.49
<b>Equity</b>			
Lawsuit Fund	30,000.00	30,000.00	0.00
NG Chip Seal Fund	2,885.48	2,777.59	107.89
NG Road Fund	59,086.15	59,086.15	0.00
Opening Balance Equity	22,072.35	22,072.35	0.00
Operating Fund Balance	211,922.55	211,922.55	0.00
SG Road Fund	34,741.16	34,741.16	0.00
Snow Removal Fund	26,077.99	26,077.99	0.00
Net Income	30,716.25	38,646.72	-7,930.47
<b>Total Equity</b>	<u>417,501.93</u>	<u>425,324.51</u>	<u>-7,822.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>434,325.73</b></u>	<u><b>441,142.82</b></u>	<u><b>-6,817.09</b></u>

## Glastonbury Landowners Association

## Profit &amp; Loss

04/05/18

January through March 2018

Accrual Basis

	<u>Jan - Mar 18</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.17 · Land Assessments 2017	0.00
110.18 · Land Assessments 2018	20,947.50
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Total 110 · Land Assessments	20,947.50
120 · Dwelling Assessments	
120.17 · Dwelling Assessments 2017	-105.00
120.18 · Dwelling Assessments 2018	15,802.50
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Total 120 · Dwelling Assessments	15,697.50
150 · Golden Age Village Income	2,572.50
160 · Road Usage Fees	210.00
170 · Finance Ch Income- Past Due Ass	4,333.97
171 · 5% Penalty Income	485.13
180 · 2009 Chip Seal Assessment	-543.18
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Total 100 · Parcel Assessment Fees	43,703.42
200 · Project Review Fees	
201 · Application Fees	100.00
210 · Structure Imp. & Proc.Fees	515.00
215 · Well/Septic Imp. & Proc. Fees	150.00
220 · Road/Driveway Imp. & Proc. Fees	75.00
250 · Mileage Impact Fees	100.00
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Total 200 · Project Review Fees	940.00
400 · Other Gen Fund Income	
401 · Lien Fees Paid	300.00
440 · Miscellaneous Income	18,128.75
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Total 400 · Other Gen Fund Income	18,428.75
<b>Total Income</b>	<hr/> <b>63,072.17</b>
<b>Gross Profit</b>	<hr/> <b>63,072.17</b>
<b>Expense</b>	
1000 · Snow Removal	
1010 · Contracted Snow Removal	
1010a · Contracted Plowing	6,070.00
1010b · Contracted Sanding	1,320.00
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Total 1010 · Contracted Snow Removal	7,390.00
1011 · Equipment Rental	1,300.00
1013 · Sand	1,012.60
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	931.25
1016b · Wages Paid Sanding	150.00
1016c · Wages Paid Sand Loading	500.00
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Total 1016 · Wages Paid Snow	1,581.25
Total 1015 · Payroll Costs	1,581.25
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	989.00
1024 · Truck Maintenance	239.96
1025 · Fuel	212.00
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Total 1020 · Equipment Costs	1,440.96
<b>Total 1000 · Snow Removal</b>	<hr/> <b>12,724.81</b>

## Glastonbury Landowners Association

## Profit &amp; Loss

January through March 2018

	Jan - Mar 18
1030 · Road Maintenance	
1035-A · NG Gravel Road Maintenance	225.39
<b>Total 1030 · Road Maintenance</b>	<b>225.39</b>
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	68.28
<b>Total 1200 · Parkland/Recreation Center</b>	<b>68.28</b>
1300 · Legal Costs	
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310aa · O'Connell	994.50
1310ac · Rakela	8,549.00
<b>Total 1310a · Litigation Incurred</b>	<b>9,543.50</b>
1310b · Litigation Initiated	808.50
<b>Total 1310 · Legal Costs - Litigation</b>	<b>10,352.00</b>
1320 · Legal Fees - Collections	1,147.50
<b>Total 1300 · Legal Costs</b>	<b>11,499.50</b>
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	2,270.45
2005b · Recalculation Fees	918.75
<b>Total 2005 · Accountant's Fees</b>	<b>3,189.20</b>
2010 · Administrative Expense	
2010b · Administrative Costs-Wages Paid	1,676.25
2010d · Administrative Costs - Holiday	120.00
<b>Total 2010 · Administrative Expense</b>	<b>1,796.25</b>
2011 · Project Review Wages	77.50
2018 · Licenses & Annual Reporting	20.00
2019 · Lien Filing Costs	82.46
2023 · Payroll Taxes All	347.21
2024 · Workers Comp All	259.77
2050 · Office Supplies	
2050a · Admin Office Supplies	734.77
2050b · Doc Production Office Supplies	14.99
<b>Total 2050 · Office Supplies</b>	<b>749.76</b>
2052 · Postage & Shipping	676.52
2060 · Rent - Facilities	150.00
2062 · Rent - PO Box & Safe Dep Box	70.00
2066 · Software Costs	
2066a · Drop Box	59.94
2066b · Quickbooks	19.25
2066c · Microsoft Office	99.99
<b>Total 2066 · Software Costs</b>	<b>179.18</b>
2080 · Telephone & Messaging	130.79
2090 · Website Costs	
2092 · URL & Domain Fees	126.04
2093 · Software Fees	45.00
<b>Total 2090 · Website Costs</b>	<b>171.04</b>
<b>Total 2000 · Overhead/Admin Costs</b>	<b>7,899.68</b>
<b>Total Expense</b>	<b>32,417.66</b>

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# Glastonbury Landowners Association

04/05/18

## Profit & Loss

Accrual Basis

January through March 2018

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	<u>Jan - Mar 18</u>
Net Ordinary Income	30,654.51
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	<u>61.74</u>
Total Other Income	<u>61.74</u>
Net Other Income	<u>61.74</u>
Net Income	<u><u>30,716.25</u></u>

**Glastonbury Landowners Association  
Profit & Loss Budget Performance Cash BOD  
January through March 2018**

	<u>Jan - Mar 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Ordinary Income/Expense						
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 2012	2,743.04					
110.13 · Land Assessments 2013	191.00					
110.14 · Land Assessments 2014	288.50					
110.15 · Land Assessments 2015	316.52					
110.16 · Land Assessments 2016	525.00					
110.17 · Land Assessments 2017	1,578.59					
110.18 · Land Assessments 2018	16,370.68	75,629.00	21.65%	51,598.95	83,790.00	61.58%
<b>Total 110 · Land Assessments</b>	<b>22,013.33</b>	<b>75,629.00</b>	<b>29.11%</b>			
120 · Dwelling Assessments						
120.12 · Dwelling Assessments 2012	278.54					
120.14 · Dwelling Assessments 2014	97.50					
120.15 · Dwelling Assessments 2015	106.42					
120.17 · Dwelling Assessments 2017	771.45					
120.18 · Dwelling Assessments 2018	11,932.83	57,504.00	20.75%	35,140.47	63,840.00	55.04%
<b>Total 120 · Dwelling Assessments</b>	<b>13,186.74</b>	<b>57,504.00</b>	<b>22.93%</b>			
150 · Golden Age Village Income	2,572.50	10,290.00	25.0%			
160 · Road Usage Fees	210.00					
170 · Finance Ch Income- Past Due Ass	7,640.00					
171 · 5% Penalty Income	529.37					
180 · 2009 Chip Seal Assessment	0.00					
<b>Total 100 · Parcel Assessment Fees</b>	<b>46,151.94</b>	<b>143,423.00</b>	<b>32.18%</b>			
200 · Project Review Fees						
201 · Application Fees	100.00					
210 · Structure Imp. & Proc.Fees	515.00					
215 · Well/Septic Imp. & Proc. Fees	150.00					
220 · Road/Driveway Imp. & Proc. Fees	75.00					
250 · Mileage Impact Fees	100.00					
<b>Total 200 · Project Review Fees</b>	<b>940.00</b>					
400 · Other Gen Fund Income						
401 · Lien Fees Paid	50.00					
440 · Miscellaneous Income	15.00					
<b>Total 400 · Other Gen Fund Income</b>	<b>65.00</b>					
<b>Total Income</b>	<b>47,156.94</b>	<b>143,423.00</b>	<b>32.88%</b>			
Gross Profit	47,156.94	143,423.00	32.88%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal						
1010a · Contracted Plowing	6,070.00					
1010b · Contracted Sanding	1,320.00					
1010 · Contracted Snow Removal - Other	0.00	16,500.00	0.0%			
<b>Total 1010 · Contracted Snow Removal</b>	<b>7,390.00</b>	<b>16,500.00</b>	<b>44.79%</b>			
1011 · Equipment Rental	1,300.00	2,000.00	65.0%			
1012 · Snow Fences	0.00	1,343.00	0.0%			
1013 · Sand	1,012.60	1,200.00	84.38%			
1015 · Payroll Costs						
1016 · Wages Paid Snow						
1016a · Wages Paid Plowing	931.25					
1016b · Wages Paid Sanding	150.00					
1016c · Wages Paid Sand Loading	500.00					
1016 · Wages Paid Snow - Other	0.00	4,000.00	0.0%			
<b>Total 1016 · Wages Paid Snow</b>	<b>1,581.25</b>	<b>4,000.00</b>	<b>39.53%</b>			
<b>Total 1015 · Payroll Costs</b>	<b>1,581.25</b>	<b>4,000.00</b>	<b>39.53%</b>			
1020 · Equipment Costs						
1021 · Truck Registration & Insurance	989.00	900.00	109.89%			
1024 · Truck Maintenance	239.96	2,000.00	12.0%			
1025 · Fuel	212.00	900.00	23.56%			
1026 · Wages Truck Maintenance	0.00	250.00	0.0%			
<b>Total 1020 · Equipment Costs</b>	<b>1,440.96</b>	<b>4,050.00</b>	<b>35.58%</b>			
<b>Total 1000 · Snow Removal</b>	<b>12,724.81</b>	<b>29,093.00</b>	<b>43.74%</b>			
1030 · Road Maintenance						
1031 · Weed Control	0.00	2,500.00	0.0%			

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
January through March 2018

	<u>Jan - Mar 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
1032 · Roadside Mowing	0.00	3,600.00	0.0%			
1035-A · NG Gravel Road Maintenance	225.39	14,360.00	1.57%			
1035-B · NG Paved Road Maintenance	0.00	11,000.00	0.0%			
1035-C · NG Gravel Road Mag Chloride	0.00	6,000.00	0.0%			
1036-A · SG Gravel Road Maintenance	0.00	25,360.00	0.0%			
1036-B · SG Gravel Road Mag Chloride	0.00	6,000.00	0.0%			
1045 · Signs, Posts, Etc	0.00	1,000.00	0.0%			
1046 · Insurance - Roads/Common Land	0.00	6,110.00	0.0%			
<b>Total 1030 · Road Maintenance</b>	<b>225.39</b>	<b>75,930.00</b>	<b>0.3%</b>			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	68.28	450.00	15.17%			
1220 · Sprinkler Maintenance	0.00	85.00	0.0%			
1230 · Lawn Mowing/Gas	0.00	400.00	0.0%			
<b>Total 1200 · Parkland/Recreation Center</b>	<b>68.28</b>	<b>935.00</b>	<b>7.3%</b>			
1300 · Legal Costs						
1305 · Legal Fees-General Advice	0.00	3,000.00	0.0%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	994.50					
1310ac · Rakela	8,549.00					
1310a · Litigation Incurred - Other	0.00	2,000.00	0.0%			
<b>Total 1310a · Litigation Incurred</b>	<b>9,543.50</b>	<b>2,000.00</b>	<b>477.18%</b>			
1310b · Litigation Initiated	808.50	1,000.00	80.85%			
<b>Total 1310 · Legal Costs - Litigation</b>	<b>10,352.00</b>	<b>3,000.00</b>	<b>345.07%</b>			
1320 · Legal Fees - Collections	1,147.50	1,000.00	114.75%			
<b>Total 1300 · Legal Costs</b>	<b>11,499.50</b>	<b>7,000.00</b>	<b>164.28%</b>			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	2,048.75	7,500.00	27.32%			
2005b · Recalculation Fees	997.50					
<b>Total 2005 · Accountant's Fees</b>	<b>3,046.25</b>	<b>7,500.00</b>	<b>40.62%</b>			
2010 · Administrative Expense						
2010b · Administrative Costs-Wages Paid	1,676.25					
2010d · Administrative Costs - Holiday	120.00					
2010 · Administrative Expense - Other	0.00	14,897.00	0.0%			
<b>Total 2010 · Administrative Expense</b>	<b>1,796.25</b>	<b>14,897.00</b>	<b>12.06%</b>			
2011 · Project Review Wages	77.50					
2016 · Insurance	0.00	850.00	0.0%			
2018 · Licenses & Annual Reporting	20.00	20.00	100.0%			
2019 · Lien Filing Costs	82.46	200.00	41.23%			
2023 · Payroll Taxes All	347.21					
2024 · Workers Comp All	259.77					
2025 · Miscellaneous	0.00	150.00	0.0%			
2050 · Office Supplies						
2050a · Admin Office Supplies	734.77					
2050b · Doc Production Office Supplies	14.99					
2050 · Office Supplies - Other	0.00	1,500.00	0.0%			
<b>Total 2050 · Office Supplies</b>	<b>749.76</b>	<b>1,500.00</b>	<b>49.98%</b>			
2052 · Postage & Shipping	676.52	2,000.00	33.83%			
2060 · Rent - Facilities	150.00	1,000.00	15.0%			
2062 · Rent - PO Box & Safe Dep Box	70.00	120.00	58.33%			
2066 · Software Costs						
2066a · Drop Box	59.94					
2066b · Quickbooks	19.25					
2066c · Microsoft Office	99.99					
2066 · Software Costs - Other	0.00	500.00	0.0%			
<b>Total 2066 · Software Costs</b>	<b>179.18</b>	<b>500.00</b>	<b>35.84%</b>			
2070 · Taxes - Property	0.00	620.00	0.0%			
2080 · Telephone & Messaging	130.79	600.00	21.8%			
2090 · Website Costs						
2092 · URL & Domain Fees	126.04					
2093 · Software Fees	45.00					
2090 · Website Costs - Other	0.00	300.00	0.0%			
<b>Total 2090 · Website Costs</b>	<b>171.04</b>	<b>300.00</b>	<b>57.01%</b>			
2096 · Annual Mtg Refreshments	0.00	400.00	0.0%			



**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash BOD**  
 January through March 2018

	<u>Jan - Mar 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Total 2000 · Overhead/Admin Costs	7,756.73	30,657.00	25.3%			
Total Expense	32,274.71	143,615.00	22.47%			
Net Ordinary Income	14,882.23	-192.00	-7,751.16%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	61.74	192.00	32.16%			
Total Other Income	61.74	192.00	32.16%			
Net Other Income	61.74	192.00	32.16%			
Net Income	<u>14,943.97</u>	<u>0.00</u>	<u>100.0%</u>			

## Glastonbury Landowners Association

## Profit &amp; Loss

04/05/18

January through March 2018

Cash Basis

	Jan - Mar 18	Jan - Mar 17	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>100 · Parcel Assessment Fees</b>			
<b>110 · Land Assessments</b>			
110.12 · Land Assessments 2012	2,743.04	447.15	2,295.89
110.13 · Land Assessments 2013	191.00	428.85	-237.85
110.14 · Land Assessments 2014	288.50	311.65	-23.15
110.15 · Land Assessments 2015	316.52	450.77	-134.25
110.16 · Land Assessments 2016	525.00	1,742.48	-1,217.48
110.17 · Land Assessments 2017	1,578.59	15,656.64	-14,078.05
110.18 · Land Assessments 2018	16,370.68	0.00	16,370.68
<b>Total 110 · Land Assessments</b>	<b>22,013.33</b>	<b>19,037.54</b>	<b>2,975.79</b>
<b>120 · Dwelling Assessments</b>			
120.12 · Dwelling Assessments 2012	278.54	756.49	-477.95
120.13 · Dwelling Assessments 2013	0.00	619.85	-619.85
120.14 · Dwelling Assessments 2014	97.50	379.54	-282.04
120.15 · Dwelling Assessments 2015	106.42	210.10	-103.68
120.16 · Dwelling Assessments 2016	0.00	1,320.02	-1,320.02
120.17 · Dwelling Assessments 2017	771.45	11,584.43	-10,812.98
120.18 · Dwelling Assessments 2018	11,932.83	0.00	11,932.83
<b>Total 120 · Dwelling Assessments</b>	<b>13,186.74</b>	<b>14,870.43</b>	<b>-1,683.69</b>
150 · Golden Age Village Income	2,572.50	2,572.50	0.00
160 · Road Usage Fees	210.00	210.00	0.00
170 · Finance Ch Income- Past Due Ass	7,640.00	1,897.68	5,742.32
171 · 5% Penalty Income	529.37	239.87	289.50
180 · 2009 Chip Seal Assessment	0.00	0.00	0.00
<b>Total 100 · Parcel Assessment Fees</b>	<b>46,151.94</b>	<b>38,828.02</b>	<b>7,323.92</b>
<b>200 · Project Review Fees</b>			
201 · Application Fees	100.00	35.00	65.00
210 · Structure Imp. & Proc.Fees	515.00	170.00	345.00
215 · Well/Septic Imp. & Proc. Fees	150.00	0.00	150.00
220 · Road/Driveway Imp. & Proc. Fees	75.00	75.00	0.00
250 · Mileage Impact Fees	100.00	85.00	15.00
<b>Total 200 · Project Review Fees</b>	<b>940.00</b>	<b>365.00</b>	<b>575.00</b>
<b>400 · Other Gen Fund Income</b>			
401 · Lien Fees Paid	50.00	50.00	0.00
440 · Miscellaneous Income	15.00	0.00	15.00
<b>Total 400 · Other Gen Fund Income</b>	<b>65.00</b>	<b>50.00</b>	<b>15.00</b>
<b>Total Income</b>	<b>47,156.94</b>	<b>39,243.02</b>	<b>7,913.92</b>
<b>Gross Profit</b>	<b>47,156.94</b>	<b>39,243.02</b>	<b>7,913.92</b>
<b>Expense</b>			
<b>1000 · Snow Removal</b>			
<b>1010 · Contracted Snow Removal</b>			
1010a · Contracted Plowing	6,070.00	9,025.00	-2,955.00
1010b · Contracted Sanding	1,320.00	715.00	605.00
<b>Total 1010 · Contracted Snow Removal</b>	<b>7,390.00</b>	<b>9,740.00</b>	<b>-2,350.00</b>
1011 · Equipment Rental	1,300.00	950.00	350.00
1012 · Snow Fences	0.00	1,097.35	-1,097.35
1013 · Sand	1,012.60	521.50	491.10
<b>1015 · Payroll Costs</b>			
<b>1016 · Wages Paid Snow</b>			
1016a · Wages Paid Plowing	931.25	1,970.00	-1,038.75
1016b · Wages Paid Sanding	150.00	450.00	-300.00
1016c · Wages Paid Sand Loading	500.00	280.00	220.00
1016d · Wages Paid Snow Fence	0.00	515.00	-515.00

## Glastonbury Landowners Association

## Profit &amp; Loss

04/05/18

January through March 2018

Cash Basis

	Jan - Mar 18	Jan - Mar 17	\$ Change
Total 1016 · Wages Paid Snow	1,581.25	3,215.00	-1,633.75
Total 1015 · Payroll Costs	1,581.25	3,215.00	-1,633.75
1020 · Equipment Costs			
1021 · Truck Registration & Insurance	989.00	883.00	106.00
1024 · Truck Maintenance	239.96	351.96	-112.00
1025 · Fuel	212.00	714.98	-502.98
1026 · Wages Truck Maintenance	0.00	210.00	-210.00
Total 1020 · Equipment Costs	1,440.96	2,159.94	-718.98
Total 1000 · Snow Removal	12,724.81	17,683.79	-4,958.98
1030 · Road Maintenance			
1035-A · NG Gravel Road Maintenance	225.39	0.00	225.39
Total 1030 · Road Maintenance	225.39	0.00	225.39
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	68.28	99.46	-31.18
Total 1200 · Parkland/Recreation Center	68.28	99.46	-31.18
1300 · Legal Costs			
1305 · Legal Fees-General Advice	0.00	1,228.50	-1,228.50
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred			
1310aa · O'Connell	994.50	0.00	994.50
1310ac · Rakela	8,549.00	0.00	8,549.00
1310a · Litigation Incurred - Other	0.00	1,268.05	-1,268.05
Total 1310a · Litigation Incurred	9,543.50	1,268.05	8,275.45
1310b · Litigation Initiated	808.50	3,607.50	-2,799.00
Total 1310 · Legal Costs - Litigation	10,352.00	4,875.55	5,476.45
1320 · Legal Fees - Collections	1,147.50	0.00	1,147.50
Total 1300 · Legal Costs	11,499.50	6,104.05	5,395.45
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees	2,048.75	3,153.35	-1,104.60
2005b · Recalculation Fees	997.50	0.00	997.50
Total 2005 · Accountant's Fees	3,046.25	3,153.35	-107.10
2010 · Administrative Expense			
2010b · Administrative Costs-Wages Paid	1,676.25	3,187.50	-1,511.25
2010d · Administrative Costs - Holiday	120.00	120.00	0.00
Total 2010 · Administrative Expense	1,796.25	3,307.50	-1,511.25
2011 · Project Review Wages	77.50	255.00	-177.50
2018 · Licenses & Annual Reporting	20.00	20.00	0.00
2019 · Lien Filing Costs	82.46	77.73	4.73
2023 · Payroll Taxes All	347.21	685.47	-338.26
2024 · Workers Comp All	259.77	96.34	163.43
2050 · Office Supplies			
2050a · Admin Office Supplies	734.77	68.78	665.99
2050b · Doc Production Office Supplies	14.99	95.58	-80.59
Total 2050 · Office Supplies	749.76	164.36	585.40
2052 · Postage & Shipping	676.52	343.13	333.39
2055 · Printing & Copies	0.00	40.25	-40.25
2060 · Rent - Facilities	150.00	370.00	-220.00
2061 · Rent - Equipment	0.00	50.00	-50.00
2062 · Rent - PO Box & Safe Dep Box	70.00	66.00	4.00

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## Glastonbury Landowners Association

## Profit &amp; Loss

04/05/18

January through March 2018

Cash Basis

	Jan - Mar 18	Jan - Mar 17	\$ Change
2066 · Software Costs			
2066a · Drop Box	59.94	29.97	29.97
2066b · Quickbooks	19.25	219.24	-199.99
2066c · Microsoft Office	99.99	99.99	0.00
<b>Total 2066 · Software Costs</b>	<b>179.18</b>	<b>349.20</b>	<b>-170.02</b>
2080 · Telephone & Messaging	130.79	144.54	-13.75
2090 · Website Costs			
2092 · URL & Domain Fees	126.04	95.88	30.16
2093 · Software Fees	45.00	45.00	0.00
<b>Total 2090 · Website Costs</b>	<b>171.04</b>	<b>140.88</b>	<b>30.16</b>
<b>Total 2000 · Overhead/Admin Costs</b>	<b>7,756.73</b>	<b>9,263.75</b>	<b>-1,507.02</b>
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
<b>Total Expense</b>	<b>32,274.71</b>	<b>33,151.05</b>	<b>-876.34</b>
<b>Net Ordinary Income</b>	<b>14,882.23</b>	<b>6,091.97</b>	<b>8,790.26</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
5000 · Interest Income - Bank	61.74	49.44	12.30
<b>Total Other Income</b>	<b>61.74</b>	<b>49.44</b>	<b>12.30</b>
<b>Other Expense</b>			
6100 · Income Taxes	0.00	27.00	-27.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>27.00</b>	<b>-27.00</b>
<b>Net Other Income</b>	<b>61.74</b>	<b>22.44</b>	<b>39.30</b>
<b>Net Income</b>	<b>14,943.97</b>	<b>6,114.41</b>	<b>8,829.56</b>

**Glastonbury Landowners Association**  
**Customer Balance Summary**  
As of March 31, 2018

	<u>Mar 31, 18</u>
NG 48-3	40,162.74
NG 28- B	137.73
SG 53-D	9,548.14
SG 57 A-3	56.64
SG 63	679.32
SG 57 A	6,521.25
NG 26-B-2	290.62
SG 34-A2	56.64
SG 77	74.04
NG 1-D	113.31
NG 12 A	56.64
NG 40-1	169.95
SG 76	4,585.57
NG 10-A	591.61
NG 28 D	113.31
NG 41-A	233.55
NG 61-A	337.27
SG 34-C	113.31
SG 34-B	113.31
NG 65	9,972.41
NG 35-A	351.92
NG 38-A	351.92
NG 23	10,594.34
NG 37-E	118.38
SG-90	5,098.67
NG 32-C	3,831.08 *
SG 81	356.41 **
SG 20-B	115.00
NG 11-E	960.76 **
NG 26-B-1	105.00
SG 35-C	169.95
NG 50-A-C	113.31
NG 50-A-D	113.31
SG 84-D	113.31
NG 7-C	5,322.83
SG 34-A1	245.13
NG 7 B-2	3,765.00 *
NG 2-C	662.86 **
NG 44-B	113.31
SG 105 B	687.57 ***
NG 54-E	1,789.42 *
SG 37-1D	56.64
SG 84-A	130.73

**Glastonbury Landowners Association**  
**Customer Balance Summary**  
**As of March 31, 2018**

	<u>Mar 31, 18</u>
SG 53-B	10,881.93
NG 28 E	1,665.54 *
NG 37-C	15,683.54
NG 42-B	113.31
SG 20-A	113.31
NG 7-E	3,204.50
SG 38-1A	113.31
SG 32-B	7,191.33
NG 33-B	113.31
SG 33-D	113.31
SG 26-C	115.12
SG 47	1,632.34
NG 27	105.00
SG 32-D	56.64
NG 5-C	18,209.38
SG 32-A-3	59.16
SG 32-A-2	177.54
NG 5-B	115.00
NG 47-F	531.00 *
SG 63	56.64
NG 54-B	52.50
SG 25-E	113.31
NG 37-B	113.31
NG 10-C	2,106.73
SG 40-D	56.02
SG 40-E	113.31
NG 25-3	169.95
SG 50-D	5,193.00 *
SG 88-B	113.31
NG 62	113.31
NG 24-B	113.31
SG 107	56.64
SG 42B	118.95
NG 29-A	1,930.28
NG 29-D	997.01
SG 43 A	113.31
SG 64 A	13,675.77
SG 64 B	4,104.82
NG 59	2,495.70
SG 93-A	8,983.51
NG 06-A	9,467.86
NG 6-B3	113.31
SG 104	233.55
NG 36-B	113.31
SG 100	112.89

**Glastonbury Landowners Association**  
**Customer Balance Summary**  
As of March 31, 2018

	<u>Mar 31, 18</u>
NG 31-E	114.93
NG 32-D	113.31
SG 46-A	10,956.55
SG 26-B	54.91
NG 30-D	169.95
SG 22-D	246.08
SG 56 A-1	0.02
SG 26-E	169.95
SG 41-B1	662.86 **
SG 41-C	662.86 **
<b>TOTAL</b>	<b><u><u>233,271.81</u></u></b>

\* denotes payment plan

\*\* denotes lien filed

\*\*\* denotes paid after lien filing

# Glastonbury Landowners Association

## Collections - 2018 March

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.18 Land Assessments 2018	<u>16,370.68</u>	<u>18,907.25</u>	<u>86.58%</u>	<u>20,947.50</u>	<u>78.15%</u>
120.18 Dwelling Assessments 2018	<u>11,932.83</u>	<u>14,376.00</u>	<u>83.01%</u>	<u>15,802.50</u>	<u>75.51%</u>

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2018 to 3/31/18

Amount invoiced taken from Accrual Basis P&L