

Balance Sheet

Checking 002 Balance; \$4,127

Savings 004 Balance: \$84,271 down from last month

\$54,887 is 2018 assessment money (\$52,383 is prepaid installments) The GLA would have trouble paying its bills without unallocated funds or prepaid assessments

\$ 29,384 is unallocated funds

CUT paid the Holder NG 39 past dues of \$9,814.22 in full when they bought out the lease which increased the unallocated funds.

Funds: \$784.49 moved from Unallocated Funds to NG Road Budget for signs approved in 2017 budget
\$784.49 moved from Unallocated Funds to SG Road Budget for signs approved in 2017 budget
\$8,021.68 moved from Unallocated Funds to Snow Removal Funds to pay for Standish Invoice to fix Quonset hut road
Chip Seal Reserve Fund/ Cash is up to \$2,777.59

Accounts Receivable: \$ 184,440 down by \$30,988 from 12/31/18. Includes new invoice for \$18,128.75 to O'Connells for legal fees granted to the GLA by the Court.

Accounts Payable:
\$522.08 IRS Penalty—abatement request still under IRS review

Payroll Liabilities: \$499.23 to be paid to MT and IRS for withheld income taxes and payroll taxes and employer payroll tax match.

Construction bond liabilities does not match Construction Bond Reserve Cash, because the invoice was entered in February and payment was received in March

Profit & Loss

Income for January and February

Old Land assessments \$4,440

Old Dwelling assessments \$899

Finance Charges \$6,948

Penalties \$285

2017 Land Assess. \$15,164

2017 Dwelling Assess. \$11,090

Credit 2017 dwelling assessment: \$105 (landowner took 1 year to respond to 2nd dwelling letter sent twice)

Overall Collection rate Feb. 28:

Land 20.05% of total budget- should be at 25%; 72.39% of invoiced in January

Dwelling 19.29% of total budget- should be at 25%; 70.12 % of invoiced in January

Prepaid April thru October Land & Dwelling Assessments: \$ 52,383 (already in 004 Savings)

Expenses Total \$22,057 HIGHLIGHTS:

2005 Accounting Fees: \$1,756.25

\$ 715 to ATS for December breakdown:

\$ 455 for QB updates, deposits, bank account reconciliation, month end reports etc.

\$ 175 for recalcs: Kovacs & Eisvang (bill onlies)

\$ 85 for Payroll Processing (2 Payrolls) & MT State Fund Report

\$ 1,041.25 for ATS January

QB entries, 4th Qtr. 2017 payroll reports, 2017 year-end financials, W2s, 1099s, Payrolls

1010 Admin Wages: 1,361.25 breakdown:

2010b Administrative Wages: \$ 1,241.25 for 82.75 Hrs.

2010d Admin Holiday: \$120

2013 Project Review Wages: \$32.50 for 1.58 hours (\$90 in Application Fees invoiced)

2023 Payroll Taxes: \$263.45 payroll & related taxes paid by the GLA for January & Feb. admin & snow payrolls

2024 Workers Comp: \$259.77 for all employees

Snow Removal: \$8,241.06 breakdown: 28.33% of budget

Contractor plowing: \$2,495

Contractor sanding: \$1,210

Loader rental: \$975

Wages plowing: \$737.50

Wages sanding: \$100

Wages sand loading: \$390

Truck insurance: \$989

Truck Maintenance: 119.96 plow shoes

Fuel: \$212

Sand: 1,012.60 (\$375.10 for 75.02 tons; \$637.50 for delivery-6 loads)

Legal Costs: \$9,415 breakdown: 134.5% of budget (\$7,000)

Initiated: \$808.50 Alanah \$448.50 for O'Connell TRO

Seth \$360 draft motion to find Val in violation of vexatious litigant order

Incurred: \$7,459 Rakela TRO

Seth December \$6,201

Seth January \$1,258

Collections: \$1,147.50

\$367.50 Axilon for meeting with Rick Landers re collections

\$780.00 Alanah respond to NG 23 lawyer letter regarding past dues

Glastonbury Landowners Association

Balance Sheet

03/05/18

As of February 28, 2018

Accrual Basis

	Feb 28, 18	Dec 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
002 · Bank of the Rockies Checking	4,127.26	6,538.33	-2,411.07
003 · Savings Account			
004 · Savings Gen Operating Acct	84,270.57	22,586.64	61,683.93
010 · Construction Bond Reserve Cash	14,547.00	14,497.00	50.00
013 · NG Chip Seal Reserve Cash	2,777.59	2,342.30	435.29
014a · NG Road Reserve Cash	59,086.15	59,086.15	0.00
014b · SG Road Reserve Cash	34,741.16	34,741.16	0.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	0.00
016 · Snow Removal Reserve Cash	26,077.99	26,077.99	0.00
Total 003 · Savings Account	251,500.46	189,331.24	62,169.22
Total Checking/Savings	255,627.72	195,869.57	59,758.15
Accounts Receivable			
Accounts Receivable	184,440.12	215,428.21	-30,988.09
Total Accounts Receivable	184,440.12	215,428.21	-30,988.09
Other Current Assets			
Petty Cash	170.06	110.90	59.16
Total Other Current Assets	170.06	110.90	59.16
Total Current Assets	440,237.90	411,408.68	28,829.22
Fixed Assets			
Furniture and Equipment	918.99	918.99	0.00
Total Fixed Assets	918.99	918.99	0.00
TOTAL ASSETS	441,156.89	412,327.67	28,829.22
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	522.08	1,237.08	-715.00
Total Accounts Payable	522.08	1,237.08	-715.00
Other Current Liabilities			
Construction Bonds Held by GLA	14,797.00	14,497.00	300.00
Payroll Liabilities	499.23	749.30	-250.07
Total Other Current Liabilities	15,296.23	15,246.30	49.93
Total Current Liabilities	15,818.31	16,483.38	-665.07
Total Liabilities	15,818.31	16,483.38	-665.07
Equity			
Lawsuit Fund	30,000.00	30,000.00	0.00
NG Chip Seal Fund	2,777.59	2,342.30	435.29
NG Road Fund	59,086.15	59,086.15	0.00
Opening Balance Equity	22,072.35	22,072.35	0.00
Operating Fund Balance	211,933.69	164,414.18	47,519.51
SG Road Fund	34,741.16	34,741.16	0.00
Snow Removal Fund	26,077.99	26,077.99	0.00
Net Income	38,649.65	57,110.16	-18,460.51
Total Equity	425,338.58	395,844.29	29,494.29
TOTAL LIABILITIES & EQUITY	441,156.89	412,327.67	28,829.22

Glastonbury Landowners Association

Profit & Loss

03/05/18

January through February 2018

Accrual Basis

	<u>Jan - Feb 18</u>
Ordinary Income/Expense	
Income	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.17 · Land Assessments 2017	0.00
110.18 · Land Assessments 2018	20,947.50
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Total 110 · Land Assessments	20,947.50
120 · Dwelling Assessments	
120.17 · Dwelling Assessments 2017	-105.00
120.18 · Dwelling Assessments 2018	15,802.50
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Total 120 · Dwelling Assessments	15,697.50
150 · Golden Age Village Income	2,572.50
160 · Road Usage Fees	210.00
170 · Finance Ch Income- Past Due Ass	2,616.89
171 · 5% Penalty Income	-2.32
180 · 2009 Chip Seal Assessment	-435.29
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Total 100 · Parcel Assessment Fees	41,606.78
200 · Project Review Fees	
201 · Application Fees	90.00
210 · Structure Imp. & Proc.Fees	515.00
215 · Well/Septic Imp. & Proc. Fees	150.00
220 · Road/Driveway Imp. & Proc. Fees	75.00
250 · Mileage Impact Fees	100.00
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Total 200 · Project Review Fees	930.00
400 · Other Gen Fund Income	
440 · Miscellaneous Income	18,128.75
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Total 400 · Other Gen Fund Income	18,128.75
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Total Income	60,665.53
Gross Profit	60,665.53
Expense	
1000 · Snow Removal	
1010 · Contracted Snow Removal	
1010a · Contracted Plowing	2,495.00
1010b · Contracted Sanding	1,210.00
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Total 1010 · Contracted Snow Removal	3,705.00
1011 · Equipment Rental	975.00
1013 · Sand	1,012.60
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	737.50
1016b · Wages Paid Sanding	100.00
1016c · Wages Paid Sand Loading	390.00
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Total 1016 · Wages Paid Snow	1,227.50
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Total 1015 · Payroll Costs	1,227.50
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	989.00
1024 · Truck Maintenance	119.96
1025 · Fuel	212.00
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Total 1020 · Equipment Costs	1,320.96
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Total 1000 · Snow Removal	8,241.06
1200 · Parkland/Recreation Center	

Glastonbury Landowners Association

Profit & Loss

03/05/18

January through February 2018

Accrual Basis

	Jan - Feb 18
1210 · Utilities for Rec Center	45.58
Total 1200 · Parkland/Recreation Center	45.58
1300 · Legal Costs	
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310ac · Rakela	7,459.00
Total 1310a · Litigation Incurred	7,459.00
1310b · Litigation Initiated	808.50
Total 1310 · Legal Costs - Litigation	8,267.50
1320 · Legal Fees - Collections	1,147.50
Total 1300 · Legal Costs	9,415.00
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	1,041.25
Total 2005 · Accountant's Fees	1,041.25
2010 · Administrative Expense	
2010b · Administrative Costs-Wages Paid	1,241.25
2010d · Administrative Costs - Holiday	120.00
Total 2010 · Administrative Expense	1,361.25
2011 · Project Review Wages	32.50
2018 · Licenses & Annual Reporting	20.00
2019 · Lien Filing Costs	8.00
2023 · Payroll Taxes All	263.45
2024 · Workers Comp All	259.77
2050 · Office Supplies	
2050a · Admin Office Supplies	452.24
Total 2050 · Office Supplies	452.24
2052 · Postage & Shipping	476.52
2060 · Rent - Facilities	75.00
2062 · Rent - PO Box & Safe Dep Box	70.00
2066 · Software Costs	
2066a · Drop Box	39.96
2066b · Quickbooks	12.25
2066c · Microsoft Office	99.99
Total 2066 · Software Costs	152.20
2080 · Telephone & Messaging	82.21
2090 · Website Costs	
2092 · URL & Domain Fees	30.16
2093 · Software Fees	30.00
Total 2090 · Website Costs	60.16
Total 2000 · Overhead/Admin Costs	4,354.55
Total Expense	22,056.19
Net Ordinary Income	38,609.34
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	40.31
Total Other Income	40.31
Net Other Income	40.31

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03/05/18

Accrual Basis

Glastonbury Landowners Association

Profit & Loss

January through February 2018

	Jan - Feb 18
Net Income	<u><u>38,649.65</u></u>

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through February 2018

Ordinary Income/Expense	Jan - Feb 18	Budget	% of Budget	Received	Invoiced	% of Invoiced
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 2012	2,428.22					
110.13 · Land Assessments 2013	191.00					
110.14 · Land Assessments 2014	241.00					
110.15 · Land Assessments 2015	261.07					
110.16 · Land Assessments 2016	210.00					
110.17 · Land Assessments 2017	1,108.24					
110.18 · Land Assessments 2018	15,163.93	75,629.00	20.05%	46,815.24	83,790.00	55.87%
Total 110 · Land Assessments	19,603.46	75,629.00	25.92%			
120 · Dwelling Assessments						
120.12 · Dwelling Assessments 2012	136.28					
120.14 · Dwelling Assessments 2014	50.00					
120.15 · Dwelling Assessments 2015	50.97					
120.17 · Dwelling Assessments 2017	662.50					
120.18 · Dwelling Assessments 2018	11,090.33	57,504.00	19.29%	31,821.93	63,840.00	49.85%
Total 120 · Dwelling Assessments	11,989.08	57,504.00	20.85%			
150 · Golden Age Village Income	2,572.50	10,290.00	25.0%			
160 · Road Usage Fees	210.00					
170 · Finance Ch Income- Past Due Ass	6,947.54					
171 · 5% Penalty Income	284.82					
180 · 2009 Chip Seal Assessment	0.00					
Total 100 · Parcel Assessment Fees	41,607.40	143,423.00	29.01%			
200 · Project Review Fees						
201 · Application Fees	25.00					
210 · Structure Imp. & Proc.Fees	50.00					
250 · Mileage Impact Fees	50.00					
Total 200 · Project Review Fees	125.00					
400 · Other Gen Fund Income						
401 · Lien Fees Paid	50.00					
Total 400 · Other Gen Fund Income	50.00					
Total Income	41,782.40	143,423.00	29.13%			

Glastonbury Landowners Association Profit & Loss Budget Performance Cash BOD January through February 2018

	Jan - Feb 18	Budget	% of Budget	Received	Invoiced	% of Invoiced
Gross Profit	41,782.40	143,423.00	29.13%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal						
1010a · Contracted Plowing	2,495.00					
1010b · Contracted Sanding	1,210.00					
1010 · Contracted Snow Removal - Other	0.00	16,500.00	0.0%			
Total 1010 · Contracted Snow Removal	3,705.00	16,500.00	22.46%			
1011 · Equipment Rental	975.00	2,000.00	48.75%			
1012 · Snow Fences	0.00	1,343.00	0.0%			
1013 · Sand	1,012.60	1,200.00	84.38%			
1015 · Payroll Costs						
1016 · Wages Paid Snow						
1016a · Wages Paid Plowing	737.50					
1016b · Wages Paid Sanding	100.00					
1016c · Wages Paid Sand Loading	390.00					
1016 · Wages Paid Snow - Other	0.00	4,000.00	0.0%			
Total 1016 · Wages Paid Snow	1,227.50	4,000.00	30.69%			
Total 1015 · Payroll Costs	1,227.50	4,000.00	30.69%			
1020 · Equipment Costs						
1021 · Truck Registration & Insurance	989.00	900.00	109.89%			
1024 · Truck Maintenance	119.96	2,000.00	6.0%			
1025 · Fuel	212.00	900.00	23.56%			
1026 · Wages Truck Maintenance	0.00	250.00	0.0%			
Total 1020 · Equipment Costs	1,320.96	4,050.00	32.62%			
Total 1000 · Snow Removal	8,241.06	29,093.00	28.33%			
1030 · Road Maintenance						
1031 · Weed Control	0.00	2,500.00	0.0%			
1032 · Roadside Mowing	0.00	3,600.00	0.0%			
1035-A · NG Gravel Road Maintenance	0.00	14,360.00	0.0%			
1035-B · NG Paved Road Maintenance	0.00	11,000.00	0.0%			
1035-C · NG Gravel Road Mag Chloride	0.00	6,000.00	0.0%			
1036-A · SG Gravel Road Maintenance	0.00	25,360.00	0.0%			
1036-B · SG Gravel Road Mag Chloride	0.00	6,000.00	0.0%			
1045 · Signs, Posts, Etc	0.00	1,000.00	0.0%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through February 2018

	Jan - Feb 18	Budget	% of Budget	Received	Invocied	% of Invocied
1046 - Insurance - Roads/Common Land						
Total 1030 - Road Maintenance	0.00	6,110.00	0.0%			
1200 - Parkland/Recreation Center	0.00	75,930.00	0.0%			
1210 - Utilities for Rec Center	45.58	450.00	10.13%			
1220 - Sprinkler Maintenance	0.00	85.00	0.0%			
1230 - Lawn Mowing/Gas	0.00	400.00	0.0%			
Total 1200 - Parkland/Recreation Center	45.58	935.00	4.88%			
1300 - Legal Costs						
1305 - Legal Fees-General Advice	0.00	3,000.00	0.0%			
1310 - Legal Costs - Litigation						
1310a - Litigation Incurred						
1310ac - Rakela	7,459.00					
1310a - Litigation Incurred - Other	0.00	2,000.00	0.0%			
Total 1310a - Litigation Incurred	7,459.00	2,000.00	372.95%			
1310b - Litigation Initiated	808.50	1,000.00	80.85%			
Total 1310 - Legal Costs - Litigation	8,267.50	3,000.00	275.58%			
1320 - Legal Fees - Collections	1,147.50	1,000.00	114.75%			
Total 1300 - Legal Costs	9,415.00	7,000.00	134.5%			
2000 - Overhead/Admin Costs						
2005 - Accountant's Fees						
2005a - General Accounting Fees	1,581.25	7,500.00	21.08%			
2005b - Recalculation Fees	175.00					
Total 2005 - Accountant's Fees	1,756.25	7,500.00	23.42%			
2010 - Administrative Expense						
2010b - Administrative Costs-Wages Paid	1,241.25					
2010d - Administrative Costs - Holiday	120.00					
2010 - Administrative Expense - Other	0.00	14,897.00	0.0%			
Total 2010 - Administrative Expense	1,361.25	14,897.00	9.14%			
2011 - Project Review Wages	32.50					
2016 - Insurance	0.00	850.00	0.0%			
2018 - Licenses & Annual Reporting	20.00	20.00	100.0%			
2019 - Lien Filing Costs	8.00	200.00	4.0%			
2023 - Payroll Taxes All	263.45					
2024 - Workers Comp All	259.77					

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through February 2018

	Jan - Feb 18	Budget	% of Budget	Received	Invoiced	% of Invoiced
2025 · Miscellaneous						
2050 · Office Supplies	0.00	150.00	0.0%			
2050a · Admin Office Supplies	452.24					
2050 · Office Supplies - Other	0.00	1,500.00	0.0%			
Total 2050 · Office Supplies	452.24	1,500.00	30.15%			
2052 · Postage & Shipping	476.52	2,000.00	23.83%			
2060 · Rent - Facilities	75.00	1,000.00	7.5%			
2062 · Rent - PO Box & Safe Dep Box	70.00	120.00	58.33%			
2066 · Software Costs						
2066a · Drop Box	39.96					
2066b · Quickbooks	12.25					
2066c · Microsoft Office	99.99					
2066 · Software Costs - Other	0.00	500.00	0.0%			
Total 2066 · Software Costs	152.20	500.00	30.44%			
2070 · Taxes - Property	0.00	620.00	0.0%			
2080 · Telephone & Messaging	82.21	600.00	13.7%			
2090 · Website Costs						
2092 · URL & Domain Fees	30.16					
2093 · Software Fees	30.00					
2090 · Website Costs - Other	0.00	300.00	0.0%			
Total 2090 · Website Costs	60.16	300.00	20.05%			
2096 · Annual Mtg Refreshments	0.00	400.00	0.0%			
Total 2000 · Overhead/Admin Costs	5,069.55	30,657.00	16.54%			
Total Expense	22,771.19	143,615.00	15.86%			
Net Ordinary Income	19,011.21	-192.00	-9,901.67%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	40.31	192.00	21.0%			
Total Other Income	40.31	192.00	21.0%			
Net Other Income	40.31	192.00	21.0%			
Net Income	<u>19,051.52</u>	<u>0.00</u>	<u>100.0%</u>			

Glastonbury Landowners Association

Profit & Loss

03/05/18

January through February 2018

Cash Basis

	Jan - Feb 18	Jan - Feb 17	\$ Change
Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.12 · Land Assessments 2012	2,428.22	407.48	2,020.74
110.13 · Land Assessments 2013	191.00	428.85	-237.85
110.14 · Land Assessments 2014	241.00	251.94	-10.94
110.15 · Land Assessments 2015	261.07	420.20	-159.13
110.16 · Land Assessments 2016	210.00	1,565.51	-1,355.51
110.17 · Land Assessments 2017	1,108.24	14,606.62	-13,498.38
110.18 · Land Assessments 2018	15,163.93	0.00	15,163.93
Total 110 · Land Assessments	19,603.46	17,680.60	1,922.86
120 · Dwelling Assessments			
120.12 · Dwelling Assessments 2012	135.28	754.66	-619.38
120.13 · Dwelling Assessments 2013	0.00	619.85	-619.85
120.14 · Dwelling Assessments 2014	50.00	312.88	-262.88
120.15 · Dwelling Assessments 2015	50.97	210.10	-159.13
120.16 · Dwelling Assessments 2016	0.00	1,300.55	-1,300.55
120.17 · Dwelling Assessments 2017	662.50	10,744.41	-10,081.91
120.18 · Dwelling Assessments 2018	11,090.33	0.00	11,090.33
Total 120 · Dwelling Assessments	11,989.08	13,942.45	-1,953.37
150 · Golden Age Village Income	2,572.50	2,572.50	0.00
160 · Road Usage Fees	210.00	210.00	0.00
170 · Finance Ch Income- Past Due Ass	6,947.54	1,752.61	5,194.93
171 · 5% Penalty Income	284.82	237.24	47.58
180 · 2009 Chip Seal Assessment	0.00	0.00	0.00
Total 100 · Parcel Assessment Fees	41,607.40	36,395.40	5,212.00
200 · Project Review Fees			
201 · Application Fees	25.00	35.00	-10.00
210 · Structure Imp. & Proc.Fees	50.00	170.00	-120.00
220 · Road/Driveway Imp. & Proc. Fees	0.00	75.00	-75.00
250 · Mileage Impact Fees	50.00	85.00	-35.00
Total 200 · Project Review Fees	125.00	365.00	-240.00
400 · Other Gen Fund Income			
401 · Lien Fees Paid	50.00	50.00	0.00
Total 400 · Other Gen Fund Income	50.00	50.00	0.00
Total Income	41,782.40	36,810.40	4,972.00
Gross Profit	41,782.40	36,810.40	4,972.00
Expense			
1000 · Snow Removal			
1010 · Contracted Snow Removal			
1010a · Contracted Plowing	2,495.00	9,025.00	-6,530.00
1010b · Contracted Sanding	1,210.00	715.00	495.00
Total 1010 · Contracted Snow Removal	3,705.00	9,740.00	-6,035.00
1011 · Equipment Rental	975.00	950.00	25.00
1012 · Snow Fences	0.00	1,097.35	-1,097.35
1013 · Sand	1,012.60	521.50	491.10
1015 · Payroll Costs			
1016 · Wages Paid Snow			
1016a · Wages Paid Plowing	737.50	1,970.00	-1,232.50
1016b · Wages Paid Sanding	100.00	425.00	-325.00
1016c · Wages Paid Sand Loading	390.00	260.00	130.00
1016d · Wages Paid Snow Fence	0.00	515.00	-515.00
Total 1016 · Wages Paid Snow	1,227.50	3,170.00	-1,942.50

Glastonbury Landowners Association

Profit & Loss

January through February 2018

	Jan - Feb 18	Jan - Feb 17	\$ Change
Total 1015 · Payroll Costs	1,227.50	3,170.00	-1,942.50
1020 · Equipment Costs			
1021 · Truck Registration & Insurance	989.00	883.00	106.00
1024 · Truck Maintenance	119.96	351.96	-232.00
1025 · Fuel	212.00	714.98	-502.98
1026 · Wages Truck Maintenance	0.00	150.00	-150.00
Total 1020 · Equipment Costs	1,320.96	2,099.94	-778.98
Total 1000 · Snow Removal	8,241.06	17,578.79	-9,337.73
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	45.58	30.76	14.82
Total 1200 · Parkland/Recreation Center	45.58	30.76	14.82
1300 · Legal Costs			
1305 · Legal Fees-General Advice	0.00	1,228.50	-1,228.50
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred			
1310ac · Rakela	7,459.00	0.00	7,459.00
1310a · Litigation Incurred - Other	0.00	1,268.05	-1,268.05
Total 1310a · Litigation Incurred	7,459.00	1,268.05	6,190.95
1310b · Litigation Initiated	808.50	2,125.50	-1,317.00
Total 1310 · Legal Costs - Litigation	8,267.50	3,393.55	4,873.95
1320 · Legal Fees - Collections	1,147.50	0.00	1,147.50
Total 1300 · Legal Costs	9,415.00	4,622.05	4,792.95
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees	1,581.25	2,745.02	-1,163.77
2005b · Recalculation Fees	175.00	0.00	175.00
Total 2005 · Accountant's Fees	1,756.25	2,745.02	-988.77
2010 · Administrative Expense			
2010b · Administrative Costs-Wages Paid	1,241.25	2,463.75	-1,222.50
2010d · Administrative Costs - Holiday	120.00	120.00	0.00
Total 2010 · Administrative Expense	1,361.25	2,583.75	-1,222.50
2011 · Project Review Wages	32.50	108.75	-76.25
2018 · Licenses & Annual Reporting	20.00	20.00	0.00
2019 · Lien Filing Costs	8.00	0.00	8.00
2023 · Payroll Taxes All	263.45	599.10	-335.65
2024 · Workers Comp All	259.77	96.34	163.43
2050 · Office Supplies			
2050a · Admin Office Supplies	452.24	68.78	383.46
2050b · Doc Production Office Supplies	0.00	95.58	-95.58
Total 2050 · Office Supplies	452.24	164.36	287.88
2052 · Postage & Shipping	476.52	162.43	314.09
2055 · Printing & Copies	0.00	22.00	-22.00
2060 · Rent - Facilities	75.00	295.00	-220.00
2062 · Rent - PO Box & Safe Dep Box	70.00	66.00	4.00
2066 · Software Costs			
2066a · Drop Box	39.96	19.98	19.98
2066b · Quickbooks	12.25	213.99	-201.74
2066c · Microsoft Office	99.99	99.99	0.00
Total 2066 · Software Costs	152.20	333.96	-181.76
2080 · Telephone & Messaging	82.21	96.36	-14.15
2090 · Website Costs			

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03/05/18

Cash Basis

Glastonbury Landowners Association

Profit & Loss

January through February 2018

	<u>Jan - Feb 18</u>	<u>Jan - Feb 17</u>	<u>\$ Change</u>
2092 · URL & Domain Fees	30.16	0.00	30.16
2093 · Software Fees	30.00	30.00	0.00
Total 2090 · Website Costs	<u>60.16</u>	<u>30.00</u>	<u>30.16</u>
Total 2000 · Overhead/Admin Costs	<u>5,069.55</u>	<u>7,323.07</u>	<u>-2,253.52</u>
66900 · Reconciliation Discrepancies	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>22,771.19</u>	<u>29,554.67</u>	<u>-6,783.48</u>
Net Ordinary Income	<u>19,011.21</u>	<u>7,255.73</u>	<u>11,755.48</u>
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank	40.31	30.71	9.60
Total Other Income	<u>40.31</u>	<u>30.71</u>	<u>9.60</u>
Net Other Income	<u>40.31</u>	<u>30.71</u>	<u>9.60</u>
Net Income	<u><u>19,051.52</u></u>	<u><u>7,286.44</u></u>	<u><u>11,765.08</u></u>

Glastonbury Landowners Association

Customer Balance Summary

As of February 28, 2018

	<u>Feb 28, 18</u>
NG 48-3	39,905.03
SG 60	897.50
NG 28- B	133.32
SG 53-D	9,472.13
SG 57 A-3	52.50
SG 63	676.33
SG 57 A	6,488.21
NG 26-B-2	281.23
SG 34-A2	52.50
SG 77	70.37
NG 1-D	105.00
NG 12 A	52.50
NG 40-1	157.50
SG 76	4,548.29
NG 10-A	599.24 **
NG 28 D	105.00
NG 41-A	225.00
NG 61-A	324.67
SG 30-B	105.00
SG 30-A	52.50
SG 34-C	105.00
SG 34-B	105.00
NG 65	9,912.19
NG 35-A	341.68
NG 38-A	341.68
SG 68	105.00
NG 23	10,536.44
NG 37-E	110.07
SG-90	5,774.11
SG 91	105.00
NG 10-D	105.00
NG 32-C	3,222.24 *
SG 93-A	456.28 **
NG 54-C	105.00
SG 81	299.63 **
SG 20-B	106.69
NG 11-E	893.76 **
NG 26-B-1	105.00
SG 35-C	157.50
NG 50-A-C	105.00
NG 50-A-D	105.00
SG 94	52.50
SG 84-D	105.00
NG 47-C	105.00
NG 7-C	5,269.83

Glastonbury Landowners Association

Customer Balance Summary

As of February 28, 2018

	<u>Feb 28, 18</u>
SG 34-A1	361.33
NG 7 B-2	4,265.00 *
NG 2-C	599.24 **
NG 44-B	105.00
SG 43-C	246.51
SG 43-D	49.25
NG 9-B	105.00
SG 105 B	628.00 **
NG 54-E	1,889.42 *
SG 37-1D	52.50
SG 84-A	123.61
NG 2-D	105.00
SG 53-B	10,799.56
NG 25-2	120.39
NG 28 E	1,665.54 *
NG 37-C	15,695.13
NG 42-B	105.00
SG 20-A	105.00
NG 7-E	3,174.38
SG 38-1A	105.00
SG 32-B	7,127.45
NG 33-B	105.00
SG 33-D	105.00
SG 87	698.68 **
SG 26-C	108.22
SG 47	1,607.69 **
NG 27	105.00
SG 32-D	52.50
NG 47-D	105.00
NG 5-C	18,203.48
SG 32-A-3	55.02
SG 32-A-2	165.09
NG 5-B	106.69
NG 26-A	105.00
NG 47-F	661.00 *
SG 63	52.50
NG 54-B	52.50
SG 25-E	105.00
NG 37-B	105.00
NG 64	52.50
NG 35-E	105.00
NG 36-A	105.00
NG 10-C	2,072.91
SG 40-D	52.60
SG 40-E	105.00

Glastonbury Landowners Association

Customer Balance Summary

As of February 28, 2018

	<u>Feb 28, 18</u>
NG 25-3	157.50
SG 50-D	5,499.00 *
SG 88-B	105.00
NG 62	105.00
NG 24-B	105.00
SG 107	52.50
SG 42B	112.01
NG 29-A	1,902.38
NG 29-D	982.70
SG 43 A	105.00
SG 64 A	13,581.82
SG 64 B	4,069.86
NG 59	2,464.55
SG 93-A	8,929.24
NG 06-A	9,378.27
NG 6-B3	105.00
SG 104	225.00
NG 36-B	105.00
SG 100	104.62
SG 26-A2	165.43
NG 31-E	108.03
NG 32-D	105.00
SG 46-A	10,873.42
SG 26-B	50.89
NG 30-D	157.50
NG 42-A	52.50
SG 22-D	237.45
SG 56 A-1	0.02
SG 26-E	157.50
SG 41-B1	599.24 **
SG 41-C	599.24 **
TOTAL	<u><u>236,547.78</u></u>

*denotes Payment Plan

**denotes Lien Warning Letter sent

Glastonbury Landowners Association

Collections - 2018 February

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.18 Land Assessments 2018	<u>15,163.93</u>	<u>18,907.25</u>	<u>80.20%</u>	<u>20,947.50</u>	<u>72.39%</u>
120.18 Dwelling Assessments 2018	<u>11,090.33</u>	<u>14,376.00</u>	<u>77.14%</u>	<u>15,802.50</u>	<u>70.18%</u>

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2018 to 2/28/18

Amount invoiced taken from Accrual Basis P&L

Glastonbury Landowners Association

Fund Report

February 2018

NG Chip Seal Fund

Starting Balance	\$ 2,342.30
Past Due Assessments Collected	\$ 435.29
Paved Road Crack Sealing & Patching	
Ending Balance	<u>\$ 2,777.59</u>

NG Road Fund

Starting Balance	\$ 59,086.15
Timothy Brockett reimbursement	\$ (784.49)
Reimbursement from general fund	<u>\$ 784.49</u> Signs 2017 Budget
Ending Balance	<u>\$ 59,086.15</u>

SG Road Fund

Starting Balance	\$ 34,741.16
Timothy Brockett reimbursement	\$ (784.48)
Reimbursement from general fund	<u>\$ 784.48</u> Signs 2017 Budget
Ending Balance	<u>\$ 34,741.16</u>

Snow Removal Fund

Starting Balance	\$ 26,077.99
Standish #16-474 - Quonset repairs, Capricorn embankment	\$ (8,021.68)
Reimbursement from general fund	<u>\$ 8,021.68</u>
Ending Balance	<u>\$ 26,077.99</u>