

Treasurer's Report 1/8/18 (2017 Year End)

Balance Sheet

Savings 004 & Checking Balance: \$28,915 after transfer of unspent NG and SG road budget and Impact Fees to the respective funds

\$24,784 is unallocated funds (saving & checking minus payable liabilities and prepaid 2018 assessments)

\$1,012 of unspent 2017 budget has been allocated for 2018, leaving \$23,772 of unallocated funds for 2018

NG Road Fund \$59,086: \$7,270 spent on 2017 road work (see Fund Report)
\$12,500 added from unallocated funds and spent on road work
\$ 21,109.87 added from 004 Savings for unused 2017 Gravel
Paved Road budgets (\$11,818.02 & \$9,291.85)
\$3,002.94 added from 004 Savings for NG Impact Fees

SG Road Fund \$34,741: \$12,500 added from unallocated funds and spent on road work (see Fund Report)
\$8,073.02 added from 004 Savings for unused road budget
\$1,689.15 added from 004 Savings for SG Impact Fees

Donation Fund \$6,750 donated for gravel for High SG

Increase in Total Savings since last year: \$21,079 (mainly due to unspent 2017 road budget money)

Accounts Receivable: \$215,731.60 although down by \$3,721 from 2016, actually up by \$5,008 due to bad debt write off of \$8,729 (Weise SG 47)

Accounts Payable: \$1,237.08 (\$715 ATS, includes 3 payrolls and recalcs; \$522.08 IRS payroll taxes due now)

Payroll Liabilities: \$749.30 due to be paid next quarter to MT and IRS for withheld income taxes and payroll taxes and employer payroll tax match.

Profit & Loss

Income for 2017

Old Land assessments: \$11,758
Old Dwelling assessments: \$8,000
Finance Charges: \$15,815.80
Penalties: \$1,441
2017 Land Assess. \$75,627
2017 Dwelling Assess. \$55,993

Overall Collection rate for 2017

Land 101.16% of total budget- should be at 100%; 90.25 % of invoiced YTD
Dwelling 99.64% of total budget- should be at 100%; 89.78 % of invoiced YTD
Prepaid 2018 Land & Dwelling Assessments: \$2,145 (already in 004 Savings)

Expenses:

2005 Accounting Fees: \$ 7,691.67 to ATS (Cash P&L Budget Performance shows paid to date only-not December- and includes \$542.08 from 2016). Breakdown:
\$7,236.67 for QB updates & corrections, bank account reconciliation, month end reports, payroll, filing the 2013 W2s & W3.

\$455 for 4 recalcs (NG 65 & 7-C and SG Bill Only 57 A & 63)
ON BUDGET WITHOUT RECALCS

2010b Administrative Wages: \$9,117.96

2013 Project Review Wages: \$580 + taxes= \$655.41 paid out of Project Review fees
2023 Payroll Taxes All: \$1,339.33 payroll taxes paid by the GLA (includes snow employees)
2024 Worker's Comp All: \$328.95 (includes snow employees)
UNDER BUDGET BY 46.4% BUDGET \$17,000

2000 Total Amin/Overhead Costs: \$27,297 UNDER BUDGET BY 25.8% BUDGET \$36,800

1000 Snow Removal: \$29,544.60

OVER BUDGET BY 66.03% BUDGET \$17,795
An additional \$3,235.11 was spent out of unallocated funds for snow fencing.

1035-A NG Gravel Road Maintenance: \$8,540.98

58.05% UNDER BUDGET, BUT ADDITIONAL \$19,770 WORTH OF WORK DONE THAT WAS PAID BY FUNDS.
(BUDGET \$20,359). Unspent portion moved to NG Road Fund.

1035-B NG Paved Roads: \$1,708.15

84.5% UNDER BUDGET. BUDGET \$11,000; UNSPENT PORTION MOVED TO NG ROAD FUND

1036-A SG gravel Roads: \$23,285.98

A25.74 UNDER BUDGET, BUT ADDITIONAL \$12,500 WORTH OF WORK DONE THAT WAS PAID BY FUNDS.
(BUDGET \$31,359) Unspent portion moved to SG Road Fund.

TOTAL ROAD MAINTENANCE UNDER BUDGET BY 40.4%. But \$32,270 beyond the total was spent out of Funds. \$76,611.09 (budget and Funds) was spent on road maintenance.

1200 Parkland/Recreation: \$1,003.98

Under budget due to no building costs
Mowing over budget.

Sprinkler Maintenance double, because 2016 invoice was not paid and is included.

1210 Legal Costs: \$14,519.80; Breakdown:

General Advice \$2,760

Litigation Incurred \$3,387.55 (O'Connell, MT Dept. of Labor, Rakela) December hours for Rakela not invoiced yet)

Litigation Initiated \$7,332 paid to Alanah (Jan.& Feb. \$3,607 no description, April \$1,209 "related to fees", October through December \$2,516 for O'Connell restraining order, TRO, hearing and affidavit response)

Collections \$995.25

Doc. Production wages \$45

OVER BUDGET BY 30.81% BUDGET \$11,100

Glastonbury Landowners Association

Balance Sheet

01/05/18

As of December 31, 2017

Accrual Basis

| | Dec 31, 17 | Dec 31, 16 | \$ Change |
|--|-------------------|-------------------|------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 002 · Bank of the Rockies Checking | 6,328.33 | -314.62 | 6,642.95 |
| 003 · Savings Account | | | |
| 004 · Savings Gen Operating Acctnt | 22,586.64 | 31,355.96 | -8,769.32 |
| 010 · Construction Bond Reserve Cash | 14,497.00 | 12,317.00 | 2,180.00 |
| 013 · NG Chip Seal Reserve Cash | 2,342.30 | 1,279.71 | 1,062.59 |
| 014a · NG Road Reserve Cash | 59,086.15 | 42,243.34 | 16,842.81 |
| 014b · SG Road Reserve Cash | 34,741.16 | 24,978.99 | 9,762.17 |
| 015 · Lawsuit Reserve Cash | 30,000.00 | 30,000.00 | 0.00 |
| 016 · Snow Removal Reserve Cash | 26,077.99 | 26,077.34 | 0.65 |
| Total 003 · Savings Account | 189,331.24 | 168,252.34 | 21,078.90 |
| Total Checking/Savings | 195,659.57 | 167,937.72 | 27,721.85 |
| Accounts Receivable | | | |
| Accounts Receivable | 215,731.60 | 219,452.71 | -3,721.11 |
| Total Accounts Receivable | 215,731.60 | 219,452.71 | -3,721.11 |
| Other Current Assets | | | |
| Accounting - Clearing | 0.00 | 2,818.00 | -2,818.00 |
| Petty Cash | 110.90 | 144.39 | -33.49 |
| Prepaid Expenses | 0.00 | 1,070.00 | -1,070.00 |
| 12000 · Undeposited Funds | 0.00 | 1,095.40 | -1,095.40 |
| Total Other Current Assets | 110.90 | 5,127.79 | -5,016.89 |
| Total Current Assets | 411,502.07 | 392,518.22 | 18,983.85 |
| Fixed Assets | | | |
| Furniture and Equipment | 918.99 | 918.99 | 0.00 |
| Total Fixed Assets | 918.99 | 918.99 | 0.00 |
| TOTAL ASSETS | 412,421.06 | 393,437.21 | 18,983.85 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 1,237.08 | 2,067.08 | -830.00 |
| Total Accounts Payable | 1,237.08 | 2,067.08 | -830.00 |
| Other Current Liabilities | | | |
| Construction Bonds Held by GLA | 14,497.00 | 12,317.00 | 2,180.00 |
| Payroll Liabilities | 749.30 | 901.43 | -152.13 |
| 2110 · Direct Deposit Liabilities | 0.00 | -1,383.91 | 1,383.91 |
| Total Other Current Liabilities | 15,246.30 | 11,834.52 | 3,411.78 |
| Total Current Liabilities | 16,483.38 | 13,901.60 | 2,581.78 |
| Total Liabilities | 16,483.38 | 13,901.60 | 2,581.78 |
| Equity | | | |
| Lawsuit Fund | 30,000.00 | 30,000.00 | 0.00 |
| NG Chip Seal Fund | 2,342.30 | 1,279.71 | 1,062.59 |
| NG Road Fund | 59,086.15 | 42,243.34 | 16,842.81 |
| Opening Balance Equity | 22,072.35 | 22,072.35 | 0.00 |
| Operating Fund Balance | 164,455.79 | 180,673.27 | -16,217.48 |
| SG Road Fund | 34,741.16 | 24,978.99 | 9,762.17 |
| Snow Removal Fund | 26,077.99 | 26,077.34 | 0.65 |
| Net Income | 57,161.94 | 52,210.61 | 4,951.33 |
| Total Equity | 395,937.68 | 379,535.61 | 16,402.07 |

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Glastonbury Landowners Association

Balance Sheet

01/05/18

As of December 31, 2017

Accrual Basis

| | Dec 31, 17 | Dec 31, 16 | \$ Change |
|----------------------------|-------------------|-------------------|------------------|
| TOTAL LIABILITIES & EQUITY | <u>412,421.06</u> | <u>393,437.21</u> | <u>18,983.85</u> |

Glastonbury Landowners Association

Profit & Loss

01/06/18

January through December 2017

Accrual Basis

| | Jan - Dec 17 |
|---|-------------------|
| Ordinary Income/Expense | |
| Income | |
| 100 · Parcel Assessment Fees | |
| 110 · Land Assessments | |
| 110.15 · Land Assessments 2015 | 0.00 |
| 110.16 · Land Assessments 2016 | -210.00 |
| 110.17 · Land Assessments 2017 | 83,790.00 |
| Total 110 · Land Assessments | 83,580.00 |
| 120 · Dwelling Assessments | |
| 120.17 · Dwelling Assessments 2017 | 62,370.00 |
| Total 120 · Dwelling Assessments | 62,370.00 |
| 150 · Golden Age Village Income | 10,290.00 |
| 160 · Road Usage Fees | 210.00 |
| 170 · Finance Ch Income- Past Due Ass | 18,099.50 |
| 171 · 5% Penalty Income | 1,965.24 |
| 172 · PayPal Fees Charged | 5.25 |
| 180 · 2009 Chip Seal Assessment | -1,062.59 |
| 191 · Bad Debt | -8,729.07 |
| Total 100 · Parcel Assessment Fees | 166,728.33 |
| 200 · Project Review Fees | |
| 201 · Application Fees | 515.00 |
| 210 · Structure Imp. & Proc.Fees | 1,915.00 |
| 220 · Road/Driveway Imp. & Proc. Fees | 2,465.00 |
| 250 · Mileage Impact Fees | 452.50 |
| Total 200 · Project Review Fees | 5,347.50 |
| 400 · Other Gen Fund Income | |
| 401 · Lien Fees Paid | 250.00 |
| 440 · Miscellaneous Income | 421.16 |
| Total 400 · Other Gen Fund Income | 671.16 |
| Total Income | 172,746.99 |
| Gross Profit | 172,746.99 |
| Expense | |
| 1000 · Snow Removal | |
| 1010 · Contracted Snow Removal | |
| 1010a · Contracted Plowing | 11,360.00 |
| 1010b · Contracted Sanding | 1,540.00 |
| 1010c · Contracted Sand Loading | 110.00 |
| Total 1010 · Contracted Snow Removal | 13,010.00 |
| 1011 · Equipment Rental | 2,502.00 |
| 1012 · Snow Fences | 3,165.56 |
| 1013 · Sand | 1,134.50 |
| 1015 · Payroll Costs | |
| 1016 · Wages Paid Snow | |
| 1016a · Wages Paid Plowing | 2,476.25 |
| 1016b · Wages Paid Sanding | 506.25 |
| 1016c · Wages Paid Sand Loading | 400.00 |
| 1016d · Wages Paid Snow Fence | 515.00 |
| Total 1016 · Wages Paid Snow | 3,897.50 |
| Total 1015 · Payroll Costs | 3,897.50 |
| 1020 · Equipment Costs | |
| 1021 · Truck Registration & Insurance | 883.00 |
| 1024 · Truck Maintenance | 2,361.96 |
| 1025 · Fuel | 755.08 |

Glastonbury Landowners Association

Profit & Loss

01/06/18

January through December 2017

Accrual Basis

| | Jan - Dec 17 |
|---|--------------|
| 1026 · Wages Truck Maintenance | 210.00 |
| Total 1020 · Equipment Costs | 4,210.04 |
| Total 1000 · Snow Removal | 27,919.60 |
| 1030 · Road Maintenance | |
| 1031 · Weed Control | 89.99 |
| 1032 · Roadside Mowing | 3,600.00 |
| 1035-A · NG Gravel Road Maintenance | |
| 1035t · NG Gravel Roads Maintenance | 8,448.00 |
| 1035z · Other | 92.98 |
| Total 1035-A · NG Gravel Road Maintenance | 8,540.98 |
| 1035-B · NG Paved Road Maintenance | 1,708.15 |
| 1036-A · SG Gravel Road Maintenance | |
| 1036t · SG Road Maintenance | 23,270.00 |
| 1036z · Other | 15.98 |
| Total 1036-A · SG Gravel Road Maintenance | 23,285.98 |
| 1045 · Signs, Posts, Etc | 1,012.00 |
| 1046 · Insurance - Roads/Common Land | 6,103.99 |
| Total 1030 · Road Maintenance | 44,341.09 |
| 1200 · Parkland/Recreation Center | |
| 1210 · Utilities for Rec Center | 408.00 |
| 1220 · Sprinkler Maintenance | 170.00 |
| 1230 · Lawn Mowing/Gas | 400.00 |
| 1250 · Building Maintenance | 25.98 |
| Total 1200 · Parkland/Recreation Center | 1,003.98 |
| 1300 · Legal Costs | |
| 1305 · Legal Fees-General Advice | 2,760.00 |
| 1310 · Legal Costs - Litigation | |
| 1310a · Litigation Incurred | |
| 1310aa · O'Connell | 1,346.05 |
| 1310ab · MT Dept. of Labor & Industry | 1,501.50 |
| 1310ac · Rakela | 540.00 |
| 1310a · Litigation Incurred - Other | 0.00 |
| Total 1310a · Litigation Incurred | 3,387.55 |
| 1310b · Litigation Initiated | 7,332.00 |
| Total 1310 · Legal Costs - Litigation | 10,719.55 |
| 1312 · Document Production-Wages Paid | 45.00 |
| 1320 · Legal Fees - Collections | 995.25 |
| Total 1300 · Legal Costs | 14,519.80 |
| 2000 · Overhead/Admin Costs | |
| 2005 · Accountant's Fees | |
| 2005a · General Accounting Fees | 7,236.67 |
| 2005b · Recalculation Fees | 455.00 |
| Total 2005 · Accountant's Fees | 7,691.67 |
| 2010 · Administrative Expense | |
| 2010b · Administrative Costs-Wages Paid | 8,943.50 |
| 2010c · Mileage Reimbursement | 54.46 |
| 2010d · Administrative Costs - Holiday | 120.00 |
| Total 2010 · Administrative Expense | 9,117.96 |
| 2011 · Project Review Wages | 580.00 |
| 2012 · Miscellaneous Fees | 522.08 |

Glastonbury Landowners Association

Profit & Loss

01/06/18

January through December 2017

Accrual Basis

| | Jan - Dec 17 |
|--|-------------------|
| 2016 · Insurance | 814.00 |
| 2018 · Licenses & Annual Reporting | 20.00 |
| 2019 · Lien Filing Costs | 193.54 |
| 2023 · Payroll Taxes All | 1,339.33 |
| 2024 · Workers Comp All | 328.95 |
| 2025 · Miscellaneous | 100.00 |
| 2050 · Office Supplies | |
| 2050a · Admin Office Supplies | 1,188.40 |
| 2050b · Doc Production Office Supplies | 95.58 |
| 2050 · Office Supplies - Other | 23.35 |
| Total 2050 · Office Supplies | 1,307.33 |
| 2052 · Postage & Shipping | 2,151.17 |
| 2055 · Printing & Copies | 94.20 |
| 2060 · Rent - Facilities | 1,150.00 |
| 2061 · Rent - Equipment | 50.00 |
| 2062 · Rent - PO Box & Safe Dep Box | 113.50 |
| 2066 · Software Costs | |
| 2066a · Drop Box | 119.88 |
| 2066b · Quickbooks | 257.74 |
| 2066c · Microsoft Office | 90.00 |
| 2066z · Other | 474.99 |
| Total 2066 · Software Costs | 942.61 |
| 2070 · Taxes - Property | 615.34 |
| 2080 · Telephone & Messaging | 599.79 |
| 2090 · Website Costs | |
| 2092 · URL & Domain Fees | 95.88 |
| 2093 · Software Fees | 165.00 |
| Total 2090 · Website Costs | 260.88 |
| Total 2000 · Overhead/Admin Costs | 27,992.35 |
| 3041 · PayPal Fees Paid | 5.25 |
| 66900 · Reconciliation Discrepancies | 0.00 |
| Total Expense | 115,782.07 |
| Net Ordinary Income | 56,964.92 |
| Other Income/Expense | |
| Other Income | |
| 5000 · Interest Income - Bank | 224.02 |
| Total Other Income | 224.02 |
| Other Expense | |
| 6100 · Income Taxes | 27.00 |
| Total Other Expense | 27.00 |
| Net Other Income | 197.02 |
| Net Income | 57,161.94 |

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through December 2017

| Ordinary Income/Expense | Jan - Dec 17 | Budget | % of Budget | Received | Invoiced | % of Invoiced |
|---|--------------|------------|-------------|-----------|-----------|---------------|
| Income | | | | | | |
| 100 · Parcel Assessment Fees | | | | | | |
| 110 · Land Assessments | | | | | | |
| 110.12 · Land Assessments 2012 | 4,312.73 | | | | | |
| 110.13 · Land Assessments 2013 | 1,062.55 | | | | | |
| 110.14 · Land Assessments 2014 | 1,369.00 | | | | | |
| 110.15 · Land Assessments 2015 | 1,638.89 | | | | | |
| 110.16 · Land Assessments 2016 | 3,375.08 | | | | | |
| 110.17 · Land Assessments 2017 | 75,627.38 | 74,761.00 | 101.16% | 75,627.38 | 83,790.00 | 90.26% |
| Total 110 · Land Assessments | 87,385.63 | 74,761.00 | 116.89% | | | |
| 120 · Dwelling Assessments | | | | | | |
| 120.12 · Dwelling Assessments 2012 | 1,489.51 | | | | | |
| 120.13 · Dwelling Assessments 2013 | 871.55 | | | | | |
| 120.14 · Dwelling Assessments 2014 | 1,150.75 | | | | | |
| 120.15 · Dwelling Assessments 2015 | 1,103.02 | | | | | |
| 120.16 · Dwelling Assessments 2016 | 2,649.04 | | | | | |
| 120.17 · Dwelling Assessments 2017 | 55,993.41 | 56,197.00 | 99.64% | 55,993.41 | 62,370.00 | 89.78% |
| Total 120 · Dwelling Assessments | 63,257.28 | 56,197.00 | 112.56% | | | |
| 150 · Golden Age Village Income | 10,290.00 | 10,290.00 | 100.0% | | | |
| 160 · Road Usage Fees | 210.00 | | | | | |
| 170 · Finance Ch Income- Past Due Ass | 15,815.80 | | | | | |
| 171 · 5% Penalty Income | 1,441.07 | | | | | |
| 172 · PayPal Fees Charged | 5.25 | | | | | |
| 180 · 2009 Chip Seal Assessment | 0.00 | | | | | |
| 191 · Bad Debt | -8,729.07 | | | | | |
| Total 100 · Parcel Assessment Fees | 169,675.96 | 141,248.00 | 120.13% | | | |
| 200 · Project Review Fees | | | | | | |
| 201 · Application Fees | 515.00 | | | | | |
| 210 · Structure Imp. & Proc.Fees | 1,915.00 | | | | | |
| 220 · Road/Driveway Imp. & Proc. Fees | 2,465.00 | | | | | |
| 250 · Mileage Impact Fees | 452.50 | | | | | |
| Total 200 · Project Review Fees | 5,347.50 | | | | | |
| 400 · Other Gen Fund Income | | | | | | |
| 401 · Lien Fees Paid | 350.00 | | | | | |

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through December 2017

| | <u>Jan - Dec 17</u> | <u>Budget</u> | <u>% of Budget</u> | <u>Received</u> | <u>Invoiced</u> | <u>% of Invoiced</u> |
|---|---------------------|-------------------|--------------------|-----------------|-----------------|----------------------|
| 440 · Miscellaneous Income | 406.16 | | | | | |
| Total 400 · Other Gen Fund Income | 756.16 | | | | | |
| Total Income | 175,779.62 | 141,248.00 | 124.45% | | | |
| Gross Profit | 175,779.62 | 141,248.00 | 124.45% | | | |
| Expense | | | | | | |
| 1000 · Snow Removal | | | | | | |
| 1010 · Contracted Snow Removal | | | | | | |
| 1010a · Contracted Plowing | 12,985.00 | | | | | |
| 1010b · Contracted Sanding | 1,540.00 | | | | | |
| 1010c · Contracted Sand Loading | 110.00 | | | | | |
| 1010 · Contracted Snow Removal - Other | 0.00 | 8,000.00 | 0.0% | | | |
| Total 1010 · Contracted Snow Removal | 14,635.00 | 8,000.00 | 182.94% | | | |
| 1011 · Equipment Rental | 2,502.00 | 500.00 | 500.4% | | | |
| 1012 · Snow Fences | 3,165.56 | 2,295.00 | 137.93% | | | |
| 1013 · Sand | 1,134.50 | 600.00 | 189.08% | | | |
| 1015 · Payroll Costs | | | | | | |
| 1016 · Wages Paid Snow | | | | | | |
| 1016a · Wages Paid Plowing | 2,476.25 | | | | | |
| 1016b · Wages Paid Sanding | 506.25 | | | | | |
| 1016c · Wages Paid Sand Loading | 400.00 | | | | | |
| 1016d · Wages Paid Snow Fence | 515.00 | 500.00 | 103.0% | | | |
| 1016 · Wages Paid Snow - Other | 0.00 | 1,650.00 | 0.0% | | | |
| Total 1016 · Wages Paid Snow | 3,897.50 | 2,150.00 | 181.28% | | | |
| Total 1015 · Payroll Costs | 3,897.50 | 2,150.00 | 181.28% | | | |
| 1020 · Equipment Costs | | | | | | |
| 1021 · Truck Registration & Insurance | 883.00 | 850.00 | 103.88% | | | |
| 1024 · Truck Maintenance | 2,361.96 | 2,000.00 | 118.1% | | | |
| 1025 · Fuel | 755.08 | 900.00 | 83.9% | | | |
| 1026 · Wages Truck Maintenance | 210.00 | 500.00 | 42.0% | | | |
| Total 1020 · Equipment Costs | 4,210.04 | 4,250.00 | 99.06% | | | |
| Total 1000 · Snow Removal | 29,544.60 | 17,795.00 | 166.03% | | | |
| 1030 · Road Maintenance | | | | | | |
| 1031 · Weed Control | 89.99 | 90.00 | 99.99% | | | |
| 1032 · Roadside Mowing | 3,600.00 | 3,600.00 | 100.0% | | | |
| 1035-A · NG Gravel Road Maintenance | | | | | | |

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through December 2017

| | <u>Jan - Dec 17</u> | <u>Budget</u> | <u>% of Budget</u> | <u>Received</u> | <u>Invoiced</u> | <u>% of Invoiced</u> |
|--|---------------------|------------------|--------------------|-----------------|-----------------|----------------------|
| 1035t · NG Gravel Roads Maintenance | 8,448.00 | | | | | |
| 1035z · Other | 92.98 | | | | | |
| 1035-A · NG Gravel Road Maintenance - Other | 0.00 | 20,359.00 | 0.0% | | | |
| Total 1035-A · NG Gravel Road Maintenance | 8,540.98 | 20,359.00 | 41.95% | | | |
| 1035-B · NG Paved Road Maintenance | 1,708.15 | 11,000.00 | 15.53% | | | |
| 1036-A · SG Gravel Road Maintenance | | | | | | |
| 1036t · SG Road Maintenance | 23,270.00 | | | | | |
| 1036z · Other | 15.98 | | | | | |
| 1036-A · SG Gravel Road Maintenance - Other | 0.00 | 31,359.00 | 0.0% | | | |
| Total 1036-A · SG Gravel Road Maintenance | 23,285.98 | 31,359.00 | 74.26% | | | |
| 1045 · Signs, Posts, Etc | 1,012.00 | 1,910.00 | 52.98% | | | |
| 1046 · Insurance - Roads/Common Land | 6,103.99 | 6,100.00 | 100.07% | | | |
| Total 1030 · Road Maintenance | 44,341.09 | 74,418.00 | 59.58% | | | |
| 1200 · Parkland/Recreation Center | | | | | | |
| 1210 · Utilities for Rec Center | 408.00 | 550.00 | 74.18% | | | |
| 1220 · Sprinkler Maintenance | 170.00 | 85.00 | 200.0% | | | |
| 1230 · Lawn Mowing/Gas | 400.00 | 250.00 | 160.0% | | | |
| 1240 · Mower Maintenance | 0.00 | 100.00 | 0.0% | | | |
| 1250 · Building Maintenance | 25.98 | 800.00 | 3.25% | | | |
| Total 1200 · Parkland/Recreation Center | 1,003.98 | 1,785.00 | 56.25% | | | |
| 1300 · Legal Costs | | | | | | |
| 1305 · Legal Fees-General Advice | 2,760.00 | 5,000.00 | 55.2% | | | |
| 1310 · Legal Costs - Litigation | | | | | | |
| 1310a · Litigation Incurred | | | | | | |
| 1310aa · O'Connell | 1,346.05 | | | | | |
| 1310ab · MT Dept. of Labor & Industry | 1,501.50 | | | | | |
| 1310ac · Rakela | 540.00 | | | | | |
| 1310a · Litigation Incurred - Other | 0.00 | 1,400.00 | 0.0% | | | |
| Total 1310a · Litigation Incurred | 3,387.55 | 1,400.00 | 241.97% | | | |
| 1310b · Litigation Initiated | 7,332.00 | 3,000.00 | 244.4% | | | |
| Total 1310 · Legal Costs - Litigation | 10,719.55 | 4,400.00 | 243.63% | | | |
| 1312 · Document Production-Wages Paid | 45.00 | 1,700.00 | 2.65% | | | |
| 1320 · Legal Fees - Collections | 995.25 | | | | | |
| Total 1300 · Legal Costs | 14,519.80 | 11,100.00 | 130.81% | | | |
| 2000 · Overhead/Admin Costs | | | | | | |

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through December 2017

| | <u>Jan - Dec 17</u> | <u>Budget</u> | <u>% of Budget</u> | <u>Received</u> | <u>Invoiced</u> | <u>% of Invoiced</u> |
|--|---------------------|------------------|--------------------|-----------------|-----------------|----------------------|
| 2005 · Accountant's Fees | | | | | | |
| 2005a · General Accounting Fees | 7,238.75 | 7,200.00 | 100.54% | | | |
| 2005b · Recalculation Fees | 280.00 | | | | | |
| Total 2005 · Accountant's Fees | <u>7,518.75</u> | <u>7,200.00</u> | <u>104.43%</u> | | | |
| 2010 · Administrative Expense | | | | | | |
| 2010b · Administrative Costs-Wages Paid | 8,943.50 | | | | | |
| 2010c · Mileage Reimbursement | 54.46 | | | | | |
| 2010d · Administrative Costs - Holiday | 120.00 | | | | | |
| 2010 · Administrative Expense - Other | 0.00 | 17,000.00 | 0.0% | | | |
| Total 2010 · Administrative Expense | <u>9,117.96</u> | <u>17,000.00</u> | <u>53.64%</u> | | | |
| 2011 · Project Review Wages | 580.00 | | | | | |
| 2016 · Insurance | 814.00 | 900.00 | 90.44% | | | |
| 2018 · Licenses & Annual Reporting | 20.00 | 40.00 | 50.0% | | | |
| 2019 · Lien Filing Costs | 193.54 | 400.00 | 48.39% | | | |
| 2023 · Payroll Taxes All | 1,339.33 | | | | | |
| 2024 · Workers Comp All | 328.95 | | | | | |
| 2025 · Miscellaneous | 100.00 | | | | | |
| 2050 · Office Supplies | | | | | | |
| 2050a · Admin Office Supplies | 1,188.40 | | | | | |
| 2050b · Doc Production Office Supplies | 95.58 | | | | | |
| 2050 · Office Supplies - Other | 23.35 | 1,500.00 | 1.56% | | | |
| Total 2050 · Office Supplies | <u>1,307.33</u> | <u>1,500.00</u> | <u>87.16%</u> | | | |
| 2052 · Postage & Shipping | 2,151.17 | 2,500.00 | 86.05% | | | |
| 2055 · Printing & Copies | 94.20 | 1,200.00 | 7.85% | | | |
| 2060 · Rent - Facilities | 1,150.00 | 2,620.00 | 43.89% | | | |
| 2061 · Rent - Equipment | 50.00 | | | | | |
| 2062 · Rent - PO Box & Safe Dep Box | 113.50 | 120.00 | 94.58% | | | |
| 2066 · Software Costs | | | | | | |
| 2066a · Drop Box | 119.88 | | | | | |
| 2066b · Quickbooks | 257.74 | | | | | |
| 2066c · Microsoft Office | 90.00 | | | | | |
| 2066z · Other | 474.99 | | | | | |
| 2066 · Software Costs - Other | 0.00 | 700.00 | 0.0% | | | |
| Total 2066 · Software Costs | <u>942.61</u> | <u>700.00</u> | <u>134.66%</u> | | | |
| 2070 · Taxes - Property | 615.34 | 520.00 | 118.34% | | | |

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through December 2017

| | <u>Jan - Dec 17</u> | <u>Budget</u> | <u>% of Budget</u> | <u>Received</u> | <u>Invoiced</u> | <u>% of Invoiced</u> |
|--|---------------------|-------------------|--------------------|-----------------|-----------------|----------------------|
| 2080 · Telephone & Messaging | 599.79 | 1,200.00 | 49.98% | | | |
| 2090 · Website Costs | | | | | | |
| 2092 · URL & Domain Fees | 95.88 | | | | | |
| 2093 · Software Fees | 165.00 | | | | | |
| 2090 · Website Costs - Other | 0.00 | 550.00 | 0.0% | | | |
| Total 2090 · Website Costs | 260.88 | 550.00 | 47.43% | | | |
| 2096 · Annual Mtg Refreshments | 0.00 | 350.00 | 0.0% | | | |
| Total 2000 · Overhead/Admin Costs | 27,297.35 | 36,800.00 | 74.18% | | | |
| 3041 · PayPal Fees Paid | 5.25 | | | | | |
| 66900 · Reconciliation Discrepancies | 0.00 | | | | | |
| Total Expense | 116,712.07 | 141,898.00 | 82.25% | | | |
| Net Ordinary Income | 59,067.55 | -650.00 | -9,087.32% | | | |
| Other Income/Expense | | | | | | |
| Other Income | | | | | | |
| 5000 · Interest Income - Bank | 224.02 | 150.00 | 149.35% | | | |
| Total Other Income | 224.02 | 150.00 | 149.35% | | | |
| Other Expense | | | | | | |
| 6100 · Income Taxes | 27.00 | | | | | |
| Total Other Expense | 27.00 | | | | | |
| Net Other Income | 197.02 | 150.00 | 131.35% | | | |
| Net Income | 59,264.57 | -500.00 | -11,852.91% | | | |

Glastonbury Landowners Association

Profit & Loss

01/05/18

January through December 2017

Cash Basis

| | Jan - Dec 17 | Jan - Dec 16 | \$ Change |
|---|-------------------|-------------------|------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 100 · Parcel Assessment Fees | | | |
| 110 · Land Assessments | | | |
| 110.12 · Land Assessments 2012 | 4,312.73 | 3,699.02 | 613.71 |
| 110.13 · Land Assessments 2013 | 1,062.55 | 1,635.30 | -572.75 |
| 110.14 · Land Assessments 2014 | 1,369.00 | 2,251.28 | -882.28 |
| 110.15 · Land Assessments 2015 | 1,638.89 | 4,626.61 | -2,987.72 |
| 110.16 · Land Assessments 2016 | 3,375.08 | 74,518.51 | -71,143.43 |
| 110.17 · Land Assessments 2017 | 75,627.38 | 0.00 | 75,627.38 |
| Total 110 · Land Assessments | 87,385.63 | 86,730.72 | 654.91 |
| 120 · Dwelling Assessments | | | |
| 120.12 · Dwelling Assessments 2012 | 1,489.51 | 1,880.84 | -391.33 |
| 120.13 · Dwelling Assessments 2013 | 871.55 | 565.35 | 306.20 |
| 120.14 · Dwelling Assessments 2014 | 1,150.75 | 798.28 | 352.47 |
| 120.15 · Dwelling Assessments 2015 | 1,103.02 | 2,525.64 | -1,422.62 |
| 120.16 · Dwelling Assessments 2016 | 2,649.04 | 54,145.96 | -51,496.92 |
| 120.17 · Dwelling Assessments 2017 | 55,993.41 | 0.00 | 55,993.41 |
| Total 120 · Dwelling Assessments | 63,257.28 | 59,916.07 | 3,341.21 |
| 150 · Golden Age Village Income | 10,290.00 | 10,290.00 | 0.00 |
| 160 · Road Usage Fees | 210.00 | 0.00 | 210.00 |
| 170 · Finance Ch Income- Past Due Ass | 15,815.80 | 10,929.96 | 4,885.84 |
| 171 · 5% Penalty Income | 1,441.07 | 854.50 | 586.57 |
| 172 · PayPal Fees Charged | 5.25 | 0.00 | 5.25 |
| 180 · 2009 Chip Seal Assessment | 0.00 | 0.00 | 0.00 |
| 190 · Discounts Given | 0.00 | -3,620.72 | 3,620.72 |
| 191 · Bad Debt | -8,729.07 | 0.00 | -8,729.07 |
| Total 100 · Parcel Assessment Fees | 169,675.96 | 165,100.53 | 4,575.43 |
| 200 · Project Review Fees | | | |
| 201 · Application Fees | 515.00 | 340.00 | 175.00 |
| 210 · Structure Imp. & Proc.Fees | 1,915.00 | 1,155.00 | 760.00 |
| 215 · Well/Septic Imp. & Proc. Fees | 0.00 | 150.00 | -150.00 |
| 220 · Road/Driveway Imp. & Proc. Fees | 2,465.00 | 320.00 | 2,145.00 |
| 250 · Mileage Impact Fees | 452.50 | 100.00 | 352.50 |
| Total 200 · Project Review Fees | 5,347.50 | 2,065.00 | 3,282.50 |
| 400 · Other Gen Fund Income | | | |
| 401 · Lien Fees Paid | 350.00 | 380.09 | -30.09 |
| 440 · Miscellaneous Income | 406.16 | 1,565.00 | -1,158.84 |
| 450 · Donation Income | 0.00 | 0.00 | 0.00 |
| Total 400 · Other Gen Fund Income | 756.16 | 1,945.09 | -1,188.93 |
| Total Income | 175,779.62 | 169,110.62 | 6,669.00 |
| Gross Profit | 175,779.62 | 169,110.62 | 6,669.00 |
| Expense | | | |
| 1000 · Snow Removal | | | |
| 1010 · Contracted Snow Removal | | | |
| 1010a · Contracted Plowing | 12,985.00 | 0.00 | 12,985.00 |
| 1010b · Contracted Sanding | 1,540.00 | 0.00 | 1,540.00 |
| 1010c · Contracted Sand Loading | 110.00 | 0.00 | 110.00 |
| 1010 · Contracted Snow Removal - Other | 0.00 | 1,430.00 | -1,430.00 |
| Total 1010 · Contracted Snow Removal | 14,635.00 | 1,430.00 | 13,205.00 |
| 1011 · Equipment Rental | 2,502.00 | 850.00 | 1,652.00 |
| 1012 · Snow Fences | 3,165.56 | 1,727.20 | 1,438.36 |
| 1013 · Sand | 1,134.50 | 534.40 | 600.10 |
| 1015 · Payroll Costs | | | |
| 1016 · Wages Paid Snow | | | |
| 1016a · Wages Paid Plowing | 2,476.25 | 1,375.00 | 1,101.25 |
| 1016b · Wages Paid Sanding | 506.25 | 262.50 | 243.75 |
| 1016c · Wages Paid Sand Loading | 400.00 | 140.00 | 260.00 |
| 1016d · Wages Paid Snow Fence | 515.00 | 110.00 | 405.00 |
| Total 1016 · Wages Paid Snow | 3,897.50 | 1,887.50 | 2,010.00 |
| 1018a · Payroll Software | 0.00 | 12.25 | -12.25 |
| 1019 · Workers' Compensation Insurance | 0.00 | 767.30 | -767.30 |
| 1015 · Payroll Costs - Other | 0.00 | 0.00 | 0.00 |

Glastonbury Landowners Association

Profit & Loss

01/05/18

January through December 2017

Cash Basis

| | Jan - Dec 17 | Jan - Dec 16 | \$ Change |
|---|--------------|--------------|------------|
| Total 1015 · Payroll Costs | 3,897.50 | 2,667.05 | 1,230.45 |
| 1020 · Equipment Costs | | | |
| 1021 · Truck Registration & Insurance | 883.00 | 807.00 | 76.00 |
| 1024 · Truck Maintenance | 2,361.96 | 897.95 | 1,464.01 |
| 1025 · Fuel | 755.08 | 288.06 | 467.02 |
| 1026 · Wages Truck Maintenance | 210.00 | 300.00 | -90.00 |
| Total 1020 · Equipment Costs | 4,210.04 | 2,293.01 | 1,917.03 |
| Total 1000 · Snow Removal | 29,544.60 | 9,501.66 | 20,042.94 |
| 1030 · Road Maintenance | | | |
| 1031 · Weed Control | 89.99 | 2,343.20 | -2,253.21 |
| 1032 · Roadside Mowing | 3,600.00 | 1,100.00 | 2,500.00 |
| 1035-A · NG Gravel Road Maintenance | | | |
| 1035a · Aquarius Lane | 0.00 | 805.00 | -805.00 |
| 1035b · Aries Drive | 0.00 | 810.00 | -810.00 |
| 1035c · Capricorn Drive | 0.00 | 3,404.65 | -3,404.65 |
| 1035e · Caspari Way West | 0.00 | 360.00 | -360.00 |
| 1035f · Gemini Road | 0.00 | 3,067.36 | -3,067.36 |
| 1035i · Orion Way | 0.00 | 4,290.99 | -4,290.99 |
| 1035j · Pisces Way | 0.00 | 1,055.00 | -1,055.00 |
| 1035k · Sirius Drive | 0.00 | 2,036.00 | -2,036.00 |
| 1035l · Taurus Road | 0.00 | 1,439.00 | -1,439.00 |
| 1035m · Venus Way | 0.00 | 1,408.00 | -1,408.00 |
| 1035n · Mercury Lane | 0.00 | 761.00 | -761.00 |
| 1035o · Helios Way | 0.00 | 458.00 | -458.00 |
| 1035p · Vesta | 0.00 | 355.00 | -355.00 |
| 1035t · NG Gravel Roads Maintenance | 8,448.00 | 0.00 | 8,448.00 |
| 1035z · Other | 92.98 | 0.00 | 92.98 |
| Total 1035-A · NG Gravel Road Maintenance | 8,540.98 | 20,250.00 | -11,709.02 |
| 1035-B · NG Paved Road Maintenance | 1,708.15 | 1,500.00 | 208.15 |
| 1036-A · SG Gravel Road Maintenance | | | |
| 1036a · Aquila | 0.00 | 576.60 | -576.60 |
| 1036b · Arcturus Drive | 0.00 | 10,942.60 | -10,942.60 |
| 1036d · Leo Drive | 0.00 | 2,937.00 | -2,937.00 |
| 1036e · Leo Lane | 0.00 | 590.78 | -590.78 |
| 1036f · Libra Drive | 0.00 | 720.00 | -720.00 |
| 1036g · Hercules Road | 0.00 | 8,369.90 | -8,369.90 |
| 1036h · Polaris Way | 0.00 | 351.00 | -351.00 |
| 1036i · Sagittarius Place | 0.00 | 684.00 | -684.00 |
| 1036j · Sagittarius Skyway | 0.00 | 3,158.00 | -3,158.00 |
| 1036k · Scorpio Way | 0.00 | 665.00 | -665.00 |
| 1036l · Virgo Way | 0.00 | 1,124.56 | -1,124.56 |
| 1036m · Hesperus | 0.00 | 1,130.56 | -1,130.56 |
| 1036t · SG Road Maintenance | 23,270.00 | 0.00 | 19,860.00 |
| 1036z · Other | 15.98 | 0.00 | 15.98 |
| 1036-A · SG Gravel Road Maintenance - Other | 0.00 | 0.00 | 3,410.00 |
| Total 1036-A · SG Gravel Road Maintenance | 23,285.98 | 31,250.00 | -7,964.02 |
| 1045 · Signs, Posts, Etc | 1,012.00 | 415.75 | 596.25 |
| 1046 · Insurance - Roads/Common Land | 6,103.99 | 6,059.81 | 44.18 |
| Total 1030 · Road Maintenance | 44,341.09 | 62,918.76 | -18,577.67 |
| 1200 · Parkland/Recreation Center | | | |
| 1210 · Utilities for Rec Center | 408.00 | 493.82 | -85.82 |
| 1220 · Sprinkler Maintenance | 170.00 | 0.00 | 170.00 |
| 1230 · Lawn Mowing/Gas | 400.00 | 200.00 | 200.00 |
| 1250 · Building Maintenance | 25.98 | 0.00 | 25.98 |
| Total 1200 · Parkland/Recreation Center | 1,003.98 | 693.82 | 310.16 |
| 1300 · Legal Costs | | | |
| 1305 · Legal Fees-General Advice | 2,760.00 | 3,708.25 | -948.25 |
| 1310 · Legal Costs - Litigation | | | |
| 1310a · Litigation Incurred | | | |
| 1310aa · O'Connell | 1,346.05 | 0.00 | 1,346.05 |
| 1310ab · MT Dept. of Labor & Industry | 1,501.50 | 0.00 | 1,501.50 |
| 1310ac · Rakela | 540.00 | 0.00 | 540.00 |
| 1310a · Litigation Incurred - Other | 0.00 | 47.71 | -47.71 |
| Total 1310a · Litigation Incurred | 3,387.55 | 47.71 | 3,339.84 |
| 1310b · Litigation Initiated | 7,332.00 | 87.50 | 7,244.50 |

Glastonbury Landowners Association

Profit & Loss

01/05/18

January through December 2017

Cash Basis

| | Jan - Dec 17 | Jan - Dec 16 | \$ Change |
|--|-------------------|-------------------|-------------------|
| Total 1310 · Legal Costs - Litigation | 10,719.55 | 135.21 | 10,584.34 |
| 1312 · Document Production-Wages Paid | 45.00 | 66.00 | -21.00 |
| 1320 · Legal Fees - Collections | 995.25 | 0.00 | 995.25 |
| Total 1300 · Legal Costs | 14,519.80 | 3,909.46 | 10,610.34 |
| 2000 · Overhead/Admin Costs | | | |
| 2005 · Accountant's Fees | | | |
| 2005a · General Accounting Fees | 7,238.75 | 7,889.79 | -651.04 |
| 2005b · Recalculation Fees | 280.00 | 5,248.75 | -4,968.75 |
| 2005 · Accountant's Fees - Other | 0.00 | 0.00 | 0.00 |
| Total 2005 · Accountant's Fees | 7,518.75 | 13,138.54 | -5,619.79 |
| 2010 · Administrative Expense | | | |
| 2010a · Administration Costs - Contracted | 0.00 | 3,682.20 | -3,682.20 |
| 2010b · Administrative Costs-Wages Paid | 8,943.50 | 12,974.00 | -4,030.50 |
| 2010c · Mileage Reimbursement | 54.46 | 41.04 | 13.42 |
| 2010d · Administrative Costs - Holiday | 120.00 | 120.00 | 0.00 |
| Total 2010 · Administrative Expense | 9,117.96 | 16,817.24 | -7,699.28 |
| 2011 · Project Review Wages | 580.00 | 638.50 | -58.50 |
| 2016 · Insurance | 814.00 | 814.00 | 0.00 |
| 2018 · Licenses & Annual Reporting | 20.00 | 40.00 | -20.00 |
| 2019 · Lien Filing Costs | 193.54 | 306.06 | -112.52 |
| 2023 · Payroll Taxes All | 1,339.33 | 1,544.53 | -205.20 |
| 2024 · Workers Comp All | 328.95 | 0.00 | 328.95 |
| 2025 · Miscellaneous | 100.00 | 0.00 | 100.00 |
| 2050 · Office Supplies | | | |
| 2050a · Admin Office Supplies | 1,188.40 | 1,508.42 | -320.02 |
| 2050b · Doc Production Office Supplies | 95.58 | 39.61 | 55.97 |
| 2050 · Office Supplies - Other | 23.35 | 0.00 | 23.35 |
| Total 2050 · Office Supplies | 1,307.33 | 1,548.03 | -240.70 |
| 2052 · Postage & Shipping | 2,151.17 | 2,889.74 | -738.57 |
| 2055 · Printing & Copies | 94.20 | 994.67 | -900.47 |
| 2060 · Rent - Facilities | 1,150.00 | 1,590.00 | -440.00 |
| 2061 · Rent - Equipment | 50.00 | 0.00 | 50.00 |
| 2062 · Rent - PO Box & Safe Dep Box | 113.50 | 115.50 | -2.00 |
| 2066 · Software Costs | | | |
| 2066a · Drop Box | 119.88 | 139.86 | -19.98 |
| 2066b · Quickbooks | 257.74 | 384.01 | -126.27 |
| 2066c · Microsoft Office | 90.00 | 109.89 | -19.89 |
| 2066d · ISkysoft | 0.00 | 55.34 | -55.34 |
| 2066z · Other | 474.99 | 0.00 | 474.99 |
| Total 2066 · Software Costs | 942.61 | 689.10 | 253.51 |
| 2070 · Taxes - Property | 615.34 | 512.50 | 102.84 |
| 2080 · Telephone & Messaging | 599.79 | 576.67 | 23.12 |
| 2090 · Website Costs | | | |
| 2092 · URL & Domain Fees | 95.88 | 15.00 | 80.88 |
| 2093 · Software Fees | 165.00 | 499.74 | -334.74 |
| Total 2090 · Website Costs | 260.88 | 514.74 | -253.86 |
| 2095 · Internet | 0.00 | 114.30 | -114.30 |
| 2096 · Annual Mtg Refreshments | 0.00 | 294.56 | -294.56 |
| Total 2000 · Overhead/Admin Costs | 27,297.35 | 43,138.68 | -15,841.33 |
| 3041 · PayPal Fees Paid | 5.25 | 0.00 | 5.25 |
| 66900 · Reconciliation Discrepancies | 0.00 | 0.00 | 0.00 |
| Total Expense | 116,712.07 | 120,162.38 | -3,450.31 |
| Net Ordinary Income | 59,067.55 | 48,948.24 | 10,119.31 |
| Other Income/Expense | | | |
| Other Income | | | |
| 5000 · Interest Income - Bank | 224.02 | 188.97 | 35.05 |
| Total Other Income | 224.02 | 188.97 | 35.05 |
| Other Expense | | | |
| Ask My Accountant | 0.00 | 0.00 | 0.00 |
| 6100 · Income Taxes | 27.00 | 18.00 | 9.00 |

5:14 PM

01/05/18

Cash Basis

Glastonbury Landowners Association

Profit & Loss

January through December 2017

| | Jan - Dec 17 | Jan - Dec 16 | \$ Change |
|---------------------|------------------|------------------|------------------|
| Total Other Expense | 27.00 | 18.00 | 9.00 |
| Net Other Income | 197.02 | 170.97 | 26.05 |
| Net Income | <u>59,264.57</u> | <u>49,119.21</u> | <u>10,145.36</u> |

Glastonbury Landowners Association Customer Balance Summary

As of December 31, 2017

Dec 31, 17

| | |
|----------------------------|------------|
| NG 48-3 | 39,184.71 |
| NG 28- B | 128.24 |
| SG 53-D | 9,235.60 |
| NG 43-3 | 0.80 |
| BO** (Bill Only) / SG 63 | 670.65 |
| BO** (Bill Only) / SG 57 A | 6,425.34 |
| NG 26-B-2 | 171.41 |
| SG 77 | 17.38 |
| NG 10 E | 2.95 |
| SG 76 | 4,431.34 |
| NG 10-A | 481.40 |
| NG 39 | 9,814.22 |
| SG 50-B | 2.95 |
| NG 41-A | 116.79 |
| NG 61-A | 362.73 |
| NG 65 | 9,751.75 |
| NG 35-A | 230.26 |
| NG 38-A | 230.26 |
| NG 23 | 10,482.11 |
| NG 37-E | 5.07 |
| SG-90 | 5,568.78 |
| NG 42-E | 3.95 |
| NG 32-C | 3,327.24 * |
| SG 93-A | 394.07 |
| SG 81 | 240.74 |
| SG 20-B | 113.41 |
| NG 11-E | 769.50 |
| NG 7-C | 5,077.06 |
| SG 34-A1 | 249.49 |
| NG 7 B-2 | 4,410.00 * |
| NG 2-C | 481.40 |
| SG 43-C | 302.37 |
| SG 43-D | 143.80 |
| SG 105 B | 563.81 |
| NG 54-E | 1,984.42 * |
| SG 84-A | 18.10 |
| SG 53-B | 10,550.92 |
| NG 25-2 | 15.00 |
| NG 28 E | 2,113.04 * |
| NG 37-C | 15,425.03 |
| NG 7-E | 3,071.12 |
| SG 32-B | 6,914.01 |
| SG 87 | 633.10 |
| SG 26-C | 3.14 |
| SG 47 | 1,468.88 |

Glastonbury Landowners Association Customer Balance Summary

As of December 31, 2017

Dec 31, 17

| | |
|--------------|--|
| SG 18 A-1 | 481.40 |
| SG 21-D | 240.74 |
| SG 21 C-1 | 481.40 |
| SG 106 A-1 | 7.38 |
| SG 106 A-2 | 7.38 |
| SG 32-A-3 | 2.52 |
| SG 32-A-2 | 7.59 |
| NG 5-B | 1.69 |
| NG 47-F | 816.00 * |
| NG 28 A | 113.41 |
| NG 10-C | 1,870.49 |
| SG 40-D | 0.10 |
| SG 50-D | 6,058.50 * |
| SG 42B | 6.86 |
| NG 29-A | 1,757.39 |
| NG 29-D | 909.55 |
| SG 64 A | 13,311.19 |
| SG 64 B | 3,957.34 |
| NG 59 | 2,313.38 |
| SG 93-A | 8,780.06 |
| NG 06-A | 9,069.73 |
| SG 104 | 116.79 |
| SG 26-A2 | 7.78 |
| NG 31-E | 2.95 |
| SG 46-A | 10,623.33 |
| SG 22-D | 129.09 |
| SG 56 A-1 | 1.45 |
| SG 41-B1 | 481.40 |
| SG 41-C | 481.40 |
| TOTAL | <u>217,626.63</u> *denotes payment plan |

Glastonbury Landowners Association

Collections - 2017 January to December

| | Collected | Budgeted | % of Budgeted | Invoiced | % of Invoiced |
|----------------------------------|------------------|------------------|----------------|------------------|---------------|
| 110.17 Land Assessments 2017 | <u>75,627.38</u> | <u>74,761.00</u> | <u>101.16%</u> | <u>83,790.00</u> | <u>90.26%</u> |
| 120.17 Dwelling Assessments 2017 | <u>55,993.41</u> | <u>56,197.00</u> | <u>99.64%</u> | <u>62,370.00</u> | <u>89.78%</u> |

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2017 to 12/31/17
 Amount invoiced taken from Accrual Basis P&L

Glastonbury Landowners Association

Fund Report

January - December 2017

NG Chip Seal Fund

| | |
|--------------------------------|-------------------|
| Starting Balance | \$1,279.71 |
| Past Due Assessments Collected | \$1,062.59 |
| Ending Balance | <u>\$2,342.30</u> |

NG Road Fund

| | |
|--|--------------------|
| Starting Balance | \$42,243.34 |
| Standish Excavation - For Gemini Rd. curve fix | (\$1,800.00) |
| Reimbursement for Spring road work | \$12,500.00 |
| Mike Adkins #073117-Spring ditch work, culvert clean, gravel & grading | (\$12,500.00) |
| Standish Excavation #16-426 - Gravel road culvert cleaning | (\$3,900.00) |
| Standish Excavation #16-431 - Culvert Cleaning | (\$1,570.00) |
| NG Road Budget Surplus | \$21,109.87 |
| Impact Fees | \$3,002.94 |
| Ending Balance | <u>\$59,086.15</u> |

SG Road Fund

| | |
|---|--------------------|
| Starting Balance | \$24,978.99 |
| Reimbursement for Spring road work | \$12,500.00 |
| Mike Adkins #081417-Ditches, water truck & roller | (\$12,500.00) |
| SG Road Budget Surplus | \$8,073.02 |
| Impact Fees | \$1,689.15 |
| Ending Balance | <u>\$34,741.16</u> |

Donation Fund

| | |
|--------------------------------------|---------------|
| Lower Hercules 11 loads gravel | \$4,125.00 |
| Upper Hercules 2 loads of gravel | \$750.00 |
| Polaris 1 load of gravel | \$375.00 |
| Sagittarius Skyway 2 loads of gravel | \$750.00 |
| Sagittarius Skyway 2 loads of gravel | \$750.00 |
| Mike Adkins #081417 | (\$6,750.00) |
| Donation outstanding | <u>\$0.00</u> |

Snow Removal Fund

| | |
|--|--------------------|
| Starting Balance | \$26,077.34 |
| Kenyon Noble - Snowfences, posts, material for heavy duty fences | (\$3,235.11) |
| Reimbursement from general operating fund | \$3,235.11 |
| Ending Balance | <u>\$26,077.34</u> |