

Balance Sheet

Savings 004 & Checking Balance: \$71,239

\$38,827 is collected 2017 assessment money

\$32,412 is unallocated funds

Donation Fund \$750 paid; all donation money for gravel has been received

Accounts Receivable: \$207,786 down from August balance of \$218,715. Past due balance on 2 properties totaling \$7,133 was paid at ownership transfer. Some more 2017 assessment payments were made for 3&4th installment.

Payroll Liabilities: \$546.58 to be paid to MT and IRS for withheld income taxes and payroll taxes and employer payroll tax match.

Profit & Loss

Income for September (reports give YTD)

Old Land assessments \$2,301.84 Old

Dwelling assessments \$925.24

Finance Charges \$3060.45

Penalties \$277.85

2017 Land Assess. \$1,135.00

2017 Dwelling Assess. \$929.48

Overall Collection rate Jan.1 – Sept. 30:

Land 72.7% of total budget- should be at 75%; 87.2 % of invoiced YTD

Dwelling 72.3% of total budget- should be at 75%; 87.1 % of invoiced YTD

Prepaid 10/1/17 Land & Dwelling Assessments: \$22,306 (already in 004 Savings); \$36,750 invoiced in October

At current average 87.15% collection rate: \$9,722 more

in 2017 assessments. Expenses:

2005 Accounting Fees: \$375.83 to ATS

\$345.83 for QB updates & corrections, bank account reconciliation, month end reports

\$30.00 for Payroll Processing (2 Payrolls)

2010b Administrative Wages: \$ 1,023.75 for 68.25 Hrs. from 8/20-9/16

Document Production: \$24.75 for 1.65 Hrs. (paid by landowner requesting the documents)

2023 Payroll Taxes: \$101.39 payroll & related taxes paid by the GLA for August payroll

1000 Snow Removal:

1011: Equipm. Rental \$1,052 for dump truck and loader to haul sand from Durgan and put into Quonset hut
(Sand delivery charges were not included in the budget, only sand loading)

1013: Sand \$613 for sander

This puts us 7.96% (\$1,416.35) over our 2017 snow budget.

1046 Insurance-Roads & Common Land \$6,103.99

Glastonbury Landowners Association

Balance Sheet

10/02/17

As of September 30, 2017

Accrual Basis

	Sep 30, 17	Aug 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
002 · Bank of the Rockies Checking	4,868.57	3,525.70	1,342.87
003 · Savings Account			
004 · Savings Gen Operating Acct	66,370.74	67,752.81	-1,382.07
010 · Construction Bond Reserve Cash	14,057.00	14,257.00	-200.00
013 · NG Chip Seal Reserve Cash	1,857.28	1,413.28	444.00
014a · NG Road Reserve Cash	40,443.34	40,443.34	0.00
014b · SG Road Reserve Cash	24,978.99	24,978.99	0.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	0.00
016 · Snow Removal Reserve Cash	26,077.34	26,077.34	0.00
Total 003 · Savings Account	203,784.69	204,922.76	-1,138.07
Total Checking/Savings	208,653.26	208,448.46	204.80
Accounts Receivable			
Accounts Receivable	207,785.80	218,715.53	-10,929.73
Total Accounts Receivable	207,785.80	218,715.53	-10,929.73
Other Current Assets			
Petty Cash	114.71	114.71	0.00
12000 · Undeposited Funds	489.02	0.00	489.02
Total Other Current Assets	603.73	114.71	489.02
Total Current Assets	417,042.79	427,278.70	-10,235.91
Fixed Assets			
Furniture and Equipment	918.99	918.99	0.00
Total Fixed Assets	918.99	918.99	0.00
TOTAL ASSETS	417,961.78	428,197.69	-10,235.91
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Construction Bonds Held by GLA	14,057.00	14,257.00	-200.00
Payroll Liabilities	546.58	364.99	181.59
Total Other Current Liabilities	14,603.58	14,621.99	-18.41
Total Current Liabilities	14,603.58	14,621.99	-18.41
Total Liabilities	14,603.58	14,621.99	-18.41
Equity			
Lawsuit Fund	30,000.00	30,000.00	0.00
NG Chip Seal Fund	1,857.28	1,413.28	444.00
NG Road Fund	40,443.34	40,443.34	0.00
Opening Balance Equity	22,072.35	22,072.35	0.00
Operating Fund Balance	208,146.01	208,146.01	0.00
SG Road Fund	24,978.99	24,978.99	0.00
Snow Removal Fund	26,077.34	26,077.34	0.00
Net Income	49,782.89	60,444.39	-10,661.50
Total Equity	403,358.20	413,575.70	-10,217.50
TOTAL LIABILITIES & EQUITY	417,961.78	428,197.69	-10,235.91

Glastonbury Landowners Association

Profit & Loss

10/02/17

January through September 2017

Accrual Basis

	Jan - Sep 17
Ordinary Income/Expense	
Income	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.15 · Land Assessments 2015	0.00
110.16 · Land Assessments 2016	-210.00
110.17 · Land Assessments 2017	62,527.50
	62,317.50
Total 110 · Land Assessments	62,317.50
120 · Dwelling Assessments	
120.17 · Dwelling Assessments 2017	46,672.50
	46,672.50
Total 120 · Dwelling Assessments	46,672.50
150 · Golden Age Village Income	7,717.50
160 · Road Usage Fees	210.00
170 · Finance Ch Income- Past Due Ass	14,206.16
171 · 5% Penalty Income	1,705.76
172 · PayPal Fees Charged	3.45
180 · 2009 Chip Seal Assessment	-577.57
	132,255.30
Total 100 · Parcel Assessment Fees	132,255.30
200 · Project Review Fees	
201 · Application Fees	400.00
210 · Structure Imp. & Proc.Fees	1,065.00
220 · Road/Driveway Imp. & Proc. Fees	2,315.00
250 · Mileage Impact Fees	160.00
	3,940.00
Total 200 · Project Review Fees	3,940.00
400 · Other Gen Fund Income	
401 · Lien Fees Paid	250.00
440 · Miscellaneous Income	341.00
	591.00
Total 400 · Other Gen Fund Income	591.00
Total Income	136,786.30
Gross Profit	136,786.30
Expense	
1000 · Snow Removal	
1010 · Contracted Snow Removal	8,115.00
1011 · Equipment Rental	2,002.00
1012 · Snow Fences	1,097.35
1013 · Sand	1,134.50
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	1,970.00
1016b · Wages Paid Sanding	450.00
1016c · Wages Paid Sand Loading	280.00
1016d · Wages Paid Snow Fence	515.00
	3,215.00
Total 1016 · Wages Paid Snow	3,215.00
Total 1015 · Payroll Costs	3,215.00
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	883.00
1024 · Truck Maintenance	351.96
1025 · Fuel	577.54
1026 · Wages Truck Maintenance	210.00
	2,022.50
Total 1020 · Equipment Costs	2,022.50
Total 1000 · Snow Removal	17,586.35
1030 · Road Maintenance	

Glastonbury Landowners Association

Profit & Loss

10/02/17

January through September 2017

Accrual Basis

	<u>Jan - Sep 17</u>
1031 · Weed Control	89.99
1032 · Roadside Mowing	3,600.00
1035-A · Grading & Gravel NG	
1035t · NG Gravel Roads Maintenance	8,448.00
1035z · Other	165.24
Total 1035-A · Grading & Gravel NG	8,613.24
1035-B · Paved Road Costs NG	690.16
1036 · Grading & Gravel SG	
1036t · SG Road Maintenance	19,860.00
1036z · Other	346.62
Total 1036 · Grading & Gravel SG	20,206.62
1045 · Signs, Posts, Etc	131.75
1046 · Insurance - Roads/Common Land	6,103.99
Total 1030 · Road Maintenance	39,435.75
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	322.78
1230 · Lawn Mowing/Gas	400.00
1250 · Building Maintenance	25.98
Total 1200 · Parkland/Recreation Center	748.76
1300 · Legal Fees	
1305 · Legal Fees-General Advice	2,022.00
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	
1310aa · O'Connell	1,346.05
1310ab · MT Dept. of Labor & Industry	1,228.50
1310a · Litigation Incurred - Other	0.00
Total 1310a · Litigation Incurred	2,574.55
1310b · Litigation Initiated	4,816.50
Total 1310 · Legal Costs - Litigation	7,391.05
1312 · Document Production-Wages Paid	43.50
1320 · Legal Fees - Collections	761.25
Total 1300 · Legal Fees	10,217.80
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	5,487.50
Total 2005 · Accountant's Fees	5,487.50
2010 · Administrative Expense	
2010b · Administrative Costs-Wages Paid	6,056.25
2010d · Administrative Costs - Holiday	120.00
Total 2010 · Administrative Expense	6,176.25
2011 · Project Review Wages	551.25
2016 · Insurance	814.00
2018 · Licenses & Annual Reporting	20.00
2019 · Lien Filing Costs	171.54
2023 · Payroll Taxes All	995.73
2024 · Workers Comp All	96.34
2025 · Miscellaneous	0.00
2050 · Office Supplies	
2050a · Admin Office Supplies	719.24
2050b · Doc Production Office Supplies	95.58
Total 2050 · Office Supplies	814.82

Glastonbury Landowners Association

Profit & Loss

10/02/17

January through September 2017

Accrual Basis

	Jan - Sep 17
2052 · Postage & Shipping	1,369.04
2055 · Printing & Copies	86.20
2060 · Rent - Facilities	1,000.00
2061 · Rent - Equipment	50.00
2062 · Rent - PO Box & Safe Dep Box	113.50
2066 · Software Costs	
2066a · Drop Box	89.91
2066b · Quickbooks	238.49
2066c · Microsoft Office	90.00
2066z · Other	69.99
Total 2066 · Software Costs	488.39
2070 · Taxes - Property	253.09
2080 · Telephone & Messaging	439.28
2090 · Website Costs	
2092 · URL & Domain Fees	95.88
2093 · Software Fees	135.00
Total 2090 · Website Costs	230.88
Total 2000 · Overhead/Admin Costs	19,157.81
3041 · PayPal Fees Charged	3.45
66900 · Reconciliation Discrepancies	0.00
Total Expense	87,149.92
Net Ordinary Income	49,636.38
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	173.51
Total Other Income	173.51
Other Expense	
6100 · Income Taxes	27.00
Total Other Expense	27.00
Net Other Income	146.51
Net Income	49,782.89

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through September 2017

Ordinary Income/Expense	Jan - Sep 17	Budget	% of Budget	Received	Invoiced	% of Invoiced
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 2012	1,256.21					
110.13 · Land Assessments 2013	871.55					
110.14 · Land Assessments 2014	1,094.60					
110.15 · Land Assessments 2015	1,428.79					
110.16 · Land Assessments 2016	2,919.87					
110.17 · Land Assessments 2017	54,369.46	74,761.00	72.72%	67,717.87	83,580.00	81.02%
Total 110 · Land Assessments	61,940.48	74,761.00	82.85%			
120 · Dwelling Assessments						
120.12 · Dwelling Assessments 2012	954.72					
120.13 · Dwelling Assessments 2013	871.55					
120.14 · Dwelling Assessments 2014	1,067.35					
120.15 · Dwelling Assessments 2015	1,103.02					
120.16 · Dwelling Assessments 2016	2,497.42					
120.17 · Dwelling Assessments 2017	40,639.12	56,197.00	72.32%	49,597.09	62,370.00	79.52%
Total 120 · Dwelling Assessments	47,133.18	56,197.00	83.87%			
150 · Golden Age Village Income	7,717.50	10,290.00	75.0%			
160 · Road Usage Fees	210.00					
170 · Finance Ch Income- Past Due Ass	7,942.49					
171 · 5% Penalty Income	907.36					
172 · PayPal Fees Charged	3.45					
180 · 2009 Chip Seal Assessment	0.00					
Total 100 · Parcel Assessment Fees	125,854.46	141,248.00	89.1%			
200 · Project Review Fees						
201 · Application Fees	400.00					
210 · Structure Imp. & Proc.Fees	1,065.00					
220 · Road/Driveway Imp. & Proc. Fees	2,315.00					
250 · Mileage Impact Fees	160.00					
Total 200 · Project Review Fees	3,940.00					
400 · Other Gen Fund Income						
401 · Lien Fees Paid	250.00					

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through September 2017

	<u>Jan - Sep 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
440 · Miscellaneous Income	341.00					
Total 400 · Other Gen Fund Income	591.00					
Total Income	130,385.46	141,248.00	92.31%			
Gross Profit	130,385.46	141,248.00	92.31%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal	9,740.00	8,000.00	121.75%			
1011 · Equipment Rental	2,002.00	500.00	400.4%			
1012 · Snow Fences	1,097.35	2,295.00	47.82%			
1013 · Sand	1,134.50	600.00	189.08%			
1015 · Payroll Costs						
1016 · Wages Paid Snow						
1016a · Wages Paid Plowing	1,970.00					
1016b · Wages Paid Sanding	450.00					
1016c · Wages Paid Sand Loading	280.00					
1016d · Wages Paid Snow Fence	515.00	500.00	103.0%			
1016 · Wages Paid Snow - Other	0.00	1,650.00	0.0%			
Total 1016 · Wages Paid Snow	3,215.00	2,150.00	149.54%			
Total 1015 · Payroll Costs	3,215.00	2,150.00	149.54%			
1020 · Equipment Costs						
1021 · Truck Registration & Insurance	883.00	850.00	103.88%			
1024 · Truck Maintenance	351.96	2,000.00	17.6%			
1025 · Fuel	577.54	900.00	64.17%			
1026 · Wages Truck Maintenance	210.00	500.00	42.0%			
Total 1020 · Equipment Costs	2,022.50	4,250.00	47.59%			
Total 1000 · Snow Removal	19,211.35	17,795.00	107.96%			
1030 · Road Maintenance						
1031 · Weed Control	89.99	90.00	99.99%			
1032 · Roadside Mowing	3,600.00	4,510.00	79.82%			
1035-A · Grading & Gravel NG						
1035t · NG Gravel Roads Maintenance	8,448.00					
1035z · Other	165.24					
1035-A · Grading & Gravel NG - Other	0.00	20,359.00	0.0%			
Total 1035-A · Grading & Gravel NG	8,613.24	20,359.00	42.31%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through September 2017

	<u>Jan - Sep 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
1035-B · Paved Road Costs NG	690.16	11,000.00	6.27%			
1036 · Grading & Gravel SG						
1036t · SG Road Maintenance	19,860.00					
1036z · Other	346.62					
1036 · Grading & Gravel SG - Other	0.00	31,359.00	0.0%			
Total 1036 · Grading & Gravel SG	20,206.62	31,359.00	64.44%			
1045 · Signs, Posts, Etc	131.75	1,000.00	13.18%			
1046 · Insurance - Roads/Common Land	6,103.99	6,100.00	100.07%			
Total 1030 · Road Maintenance	39,435.75	74,418.00	52.99%			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	322.78	550.00	58.69%			
1220 · Sprinkler Maintenance	0.00	85.00	0.0%			
1230 · Lawn Mowing/Gas	400.00	250.00	160.0%			
1240 · Mower Maintenance	0.00	100.00	0.0%			
1250 · Building Maintenance	25.98	800.00	3.25%			
Total 1200 · Parkland/Recreation Center	748.76	1,785.00	41.95%			
1300 · Legal Fees						
1305 · Legal Fees-General Advice	2,022.00	5,000.00	40.44%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred						
1310aa · O'Connell	1,346.05					
1310ab · MT Dept. of Labor & Industry	1,228.50					
1310a · Litigation Incurred - Other	0.00	1,400.00	0.0%			
Total 1310a · Litigation Incurred	2,574.55	1,400.00	183.9%			
1310b · Litigation Initiated	4,816.50	3,000.00	160.55%			
Total 1310 · Legal Costs - Litigation	7,391.05	4,400.00	167.98%			
1312 · Document Production-Wages Paid	43.50	1,700.00	2.56%			
1320 · Legal Fees - Collections	761.25					
Total 1300 · Legal Fees	10,217.80	11,100.00	92.05%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	6,029.58	7,200.00	83.74%			
Total 2005 · Accountant's Fees	6,029.58	7,200.00	83.74%			
2010 · Administrative Expense						

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through September 2017

	<u>Jan - Sep 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
2010b · Administrative Costs-Wages Paid	6,056.25					
2010d · Administrative Costs - Holiday	120.00					
2010 · Administrative Expense - Other	0.00	17,000.00	0.0%			
Total 2010 · Administrative Expense	6,176.25	17,000.00	36.33%			
2011 · Project Review Wages	551.25					
2016 · Insurance	814.00	900.00	90.44%			
2018 · Licenses & Annual Reporting	20.00	40.00	50.0%			
2019 · Lien Filing Costs	171.54	400.00	42.89%			
2023 · Payroll Taxes All	995.73					
2024 · Workers Comp All	96.34					
2025 · Miscellaneous	0.00					
2050 · Office Supplies						
2050a · Admin Office Supplies	719.24					
2050b · Doc Production Office Supplies	95.58					
2050 · Office Supplies - Other	0.00	1,500.00	0.0%			
Total 2050 · Office Supplies	814.82	1,500.00	54.32%			
2052 · Postage & Shipping	1,369.04	2,500.00	54.76%			
2055 · Printing & Copies	86.20	1,200.00	7.18%			
2060 · Rent - Facilities	1,000.00	2,620.00	38.17%			
2061 · Rent - Equipment	50.00					
2062 · Rent - PO Box & Safe Dep Box	113.50	120.00	94.58%			
2066 · Software Costs						
2066a · Drop Box	89.91					
2066b · Quickbooks	238.49					
2066c · Microsoft Office	90.00					
2066z · Other	69.99					
2066 · Software Costs - Other	0.00	700.00	0.0%			
Total 2066 · Software Costs	488.39	700.00	69.77%			
2070 · Taxes - Property	253.09	520.00	48.67%			
2080 · Telephone & Messaging	439.28	1,200.00	36.61%			
2090 · Website Costs						
2092 · URL & Domain Fees	95.88					
2093 · Software Fees	135.00					
2090 · Website Costs - Other	0.00	550.00	0.0%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
 January through September 2017

	<u>Jan - Sep 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Total 2090 · Website Costs	230.88	550.00	41.98%			
2096 · Annual Mtg Refreshments	0.00	350.00	0.0%			
Total 2000 · Overhead/Admin Costs	19,699.89	36,800.00	53.53%			
3041 · PayPal Fees Charged	3.45					
66900 · Reconciliation Discrepancies	0.00					
Total Expense	89,317.00	141,898.00	62.95%			
Net Ordinary Income	41,068.46	-650.00	-6,318.23%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	173.51	150.00	115.67%			
Total Other Income	173.51	150.00	115.67%			
Other Expense						
6100 · Income Taxes	27.00					
Total Other Expense	27.00					
Net Other Income	146.51	150.00	97.67%			
Net Income	41,214.97	-500.00	-8,242.99%			

Glastonbury Landowners Association

Profit & Loss

10/02/17

January through September 2017

Cash Basis

	Jan - Sep 17	Jan - Sep 16	\$ Change
Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.12 · Land Assessments 2012	1,256.21	2,708.88	-1,452.67
110.13 · Land Assessments 2013	871.55	1,263.01	-391.46
110.14 · Land Assessments 2014	1,094.60	1,839.21	-744.61
110.15 · Land Assessments 2015	1,428.79	3,957.65	-2,528.86
110.16 · Land Assessments 2016	2,919.87	52,625.91	-49,706.04
110.17 · Land Assessments 2017	54,369.46	0.00	54,369.46
Total 110 · Land Assessments	61,940.48	62,394.66	-454.18
120 · Dwelling Assessments			
120.12 · Dwelling Assessments 2012	954.72	636.32	318.40
120.13 · Dwelling Assessments 2013	871.55	481.90	389.65
120.14 · Dwelling Assessments 2014	1,067.35	689.88	377.47
120.15 · Dwelling Assessments 2015	1,103.02	2,202.46	-1,099.44
120.16 · Dwelling Assessments 2016	2,497.42	38,251.25	-35,753.83
120.17 · Dwelling Assessments 2017	40,639.12	0.00	40,639.12
Total 120 · Dwelling Assessments	47,133.18	42,261.81	4,871.37
150 · Golden Age Village Income	7,717.50	7,717.50	0.00
160 · Road Usage Fees	210.00	0.00	210.00
170 · Finance Ch Income- Past Due Ass	7,942.49	7,647.73	294.76
171 · 5% Penalty Income	907.36	645.71	261.65
172 · PayPal Fees Charged	3.45	0.00	3.45
180 · 2009 Chip Seal Assessment	0.00	521.88	-521.88
190 · Discounts Given	0.00	-420.10	420.10
Total 100 · Parcel Assessment Fees	125,854.46	120,769.19	5,085.27
200 · Project Review Fees			
201 · Application Fees	400.00	290.00	110.00
210 · Structure Imp. & Proc.Fees	1,065.00	1,405.00	-340.00
215 · Well/Septic Imp. & Proc. Fees	0.00	150.00	-150.00
220 · Road/Driveway Imp. & Proc. Fees	2,315.00	282.50	2,032.50
250 · Mileage Impact Fees	160.00	100.00	60.00
Total 200 · Project Review Fees	3,940.00	2,227.50	1,712.50
400 · Other Gen Fund Income			
401 · Lien Fees Paid	250.00	354.48	-104.48
440 · Miscellaneous Income	341.00	1,565.00	-1,224.00
450 · Donation Income	0.00	0.00	0.00
Total 400 · Other Gen Fund Income	591.00	1,919.48	-1,328.48
Total Income	130,385.46	124,916.17	5,469.29
Gross Profit	130,385.46	124,916.17	5,469.29
Expense			
1000 · Snow Removal			
1010 · Contracted Snow Removal	9,740.00	0.00	9,740.00
1011 · Equipment Rental	2,002.00	250.00	1,752.00
1012 · Snow Fences	1,097.35	899.85	197.50
1013 · Sand	1,134.50	0.00	1,134.50
1015 · Payroll Costs			
1016 · Wages Paid Snow			
1016a · Wages Paid Plowing	1,970.00	1,075.00	895.00
1016b · Wages Paid Sanding	450.00	137.50	312.50
1016c · Wages Paid Sand Loading	280.00	100.00	180.00
1016d · Wages Paid Snow Fence	515.00	0.00	515.00
Total 1016 · Wages Paid Snow	3,215.00	1,312.50	1,902.50
1018a · Payroll Software	0.00	3.50	-3.50

Glastonbury Landowners Association

Profit & Loss

10/02/17

January through September 2017

Cash Basis

	Jan - Sep 17	Jan - Sep 16	\$ Change
1019 · Workers' Compensation Insurance	0.00	568.71	-568.71
1015 · Payroll Costs - Other	0.00	0.00	0.00
Total 1015 · Payroll Costs	3,215.00	1,884.71	1,330.29
1020 · Equipment Costs			
1021 · Truck Registration & Insurance	883.00	807.00	76.00
1024 · Truck Maintenance	351.96	840.98	-489.02
1025 · Fuel	577.54	288.06	289.48
1026 · Wages Truck Maintenance	210.00	210.00	0.00
Total 1020 · Equipment Costs	2,022.50	2,146.04	-123.54
Total 1000 · Snow Removal	19,211.35	5,180.60	14,030.75
1030 · Road Maintenance			
1031 · Weed Control	89.99	2,343.20	-2,253.21
1032 · Roadside Mowing	3,600.00	400.00	3,200.00
1035-A · Grading & Gravel NG			
1035a · Aquarius Lane	0.00	715.00	-715.00
1035b · Aries Drive	0.00	710.00	-710.00
1035c · Capricorn Drive	0.00	4,035.25	-4,035.25
1035e · Caspari Way West	0.00	360.00	-360.00
1035f · Gemini Road	0.00	3,621.50	-3,621.50
1035i · Orion Way	0.00	2,457.50	-2,457.50
1035j · Pisces Way	0.00	965.00	-965.00
1035k · Sirius Drive	0.00	1,851.00	-1,851.00
1035l · Taurus Road	0.00	1,254.00	-1,254.00
1035m · Venus Way	0.00	1,318.00	-1,318.00
1035n · Mercury Lane	0.00	761.00	-761.00
1035o · Helios Way	0.00	458.00	-458.00
1035p · Vesta	0.00	355.00	-355.00
1035t · NG Gravel Roads Maintenance	8,448.00	0.00	8,448.00
1035z · Other	165.24	0.00	165.24
Total 1035-A · Grading & Gravel NG	8,613.24	18,861.25	-10,248.01
1035-B · Paved Road Costs NG	690.16	1,500.00	-809.84
1036 · Grading & Gravel SG			
1036a · Aquila	0.00	576.60	-576.60
1036b · Arcturus Drive	0.00	11,022.60	-11,022.60
1036d · Leo Drive	0.00	2,937.00	-2,937.00
1036e · Leo Lane	0.00	590.78	-590.78
1036f · Libra Drive	0.00	720.00	-720.00
1036g · Hercules Road	0.00	8,369.90	-8,369.90
1036h · Polaris Way	0.00	726.00	-726.00
1036i · Sagittarius Place	0.00	684.00	-684.00
1036j · Sagittarius Skyway	0.00	3,508.00	-3,508.00
1036k · Scorpio Way	0.00	665.00	-665.00
1036l · Virgo Way	0.00	1,124.56	-1,124.56
1036m · Hesperus	0.00	1,130.56	-1,130.56
1036t · SG Road Maintenance	19,860.00	0.00	19,860.00
1036z · Other	346.62	0.00	346.62
Total 1036 · Grading & Gravel SG	20,206.62	32,055.00	-11,848.38
1045 · Signs, Posts, Etc	131.75	1,243.10	-1,111.35
1046 · Insurance - Roads/Common Land	6,103.99	6,059.81	44.18
Total 1030 · Road Maintenance	39,435.75	62,462.36	-23,026.61
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	322.78	356.88	-34.10
1230 · Lawn Mowing/Gas	400.00	200.00	200.00
1250 · Building Maintenance	25.98	0.00	25.98
Total 1200 · Parkland/Recreation Center	748.76	556.88	191.88
1300 · Legal Fees			

Glastonbury Landowners Association

Profit & Loss

10/02/17

Cash Basis

January through September 2017

	Jan - Sep 17	Jan - Sep 16	\$ Change
1305 · Legal Fees-General Advice	2,022.00	3,103.75	-1,081.75
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred			
1310aa · O'Connell	1,346.05	0.00	1,346.05
1310ab · MT Dept. of Labor & Industry	1,228.50	0.00	1,228.50
1310a · Litigation Incurred - Other	0.00	47.71	-47.71
Total 1310a · Litigation Incurred	2,574.55	47.71	2,526.84
1310b · Litigation Initiated	4,816.50	87.50	4,729.00
Total 1310 · Legal Costs - Litigation	7,391.05	135.21	7,255.84
1312 · Document Production-Wages Paid	43.50	66.00	-22.50
1320 · Legal Fees - Collections	761.25	0.00	761.25
Total 1300 · Legal Fees	10,217.80	3,304.96	6,912.84
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees	6,029.58	6,050.79	-21.21
2005b · Recalculation Fees	0.00	4,436.25	-4,436.25
2005 · Accountant's Fees - Other	0.00	0.00	0.00
Total 2005 · Accountant's Fees	6,029.58	10,487.04	-4,457.46
2010 · Administrative Expense			
2010a · Administration Costs - Contracted	0.00	3,105.01	-3,105.01
2010b · Administrative Costs-Wages Paid	6,056.25	10,034.00	-3,977.75
2010c · Mileage Reimbursement	0.00	41.04	-41.04
2010d · Administrative Costs - Holiday	120.00	0.00	120.00
Total 2010 · Administrative Expense	6,176.25	13,180.05	-7,003.80
2011 · Project Review Wages	551.25	612.25	-61.00
2016 · Insurance	814.00	814.00	0.00
2018 · Licenses & Annual Reporting	20.00	40.00	-20.00
2019 · Lien Filing Costs	171.54	196.84	-25.30
2023 · Payroll Taxes All	995.73	1,182.54	-186.81
2024 · Workers Comp All	96.34	0.00	96.34
2025 · Miscellaneous	0.00	0.00	0.00
2050 · Office Supplies			
2050a · Admin Office Supplies	719.24	1,795.44	-1,076.20
2050b · Doc Production Office Supplies	95.58	24.64	70.94
Total 2050 · Office Supplies	814.82	1,820.08	-1,005.26
2052 · Postage & Shipping	1,369.04	2,028.36	-659.32
2055 · Printing & Copies	86.20	436.43	-350.23
2060 · Rent - Facilities	1,000.00	1,065.00	-65.00
2061 · Rent - Equipment	50.00	0.00	50.00
2062 · Rent - PO Box & Safe Dep Box	113.50	115.50	-2.00
2066 · Software Costs			
2066a · Drop Box	89.91	109.89	-19.98
2066b · Quickbooks	238.49	0.00	238.49
2066c · Microsoft Office	90.00	79.92	10.08
2066d · ISkysoft	0.00	55.34	-55.34
2066z · Other	69.99	0.00	69.99
Total 2066 · Software Costs	488.39	245.15	243.24
2070 · Taxes - Property	253.09	259.36	-6.27
2080 · Telephone & Messaging	439.28	431.86	7.42
2090 · Website Costs			
2092 · URL & Domain Fees	95.88	15.00	80.88
2093 · Software Fees	135.00	454.74	-319.74
Total 2090 · Website Costs	230.88	469.74	-238.86
2095 · Internet	0.00	114.30	-114.30

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Glastonbury Landowners Association

Profit & Loss

10/02/17

January through September 2017

Cash Basis

	Jan - Sep 17	Jan - Sep 16	\$ Change
2096 · Annual Mtg Refreshments	0.00	80.92	-80.92
Total 2000 · Overhead/Admin Costs	19,699.89	33,579.42	-13,879.53
3041 · PayPal Fees Charged	3.45	0.00	3.45
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	89,317.00	105,084.22	-15,767.22
Net Ordinary Income	41,068.46	19,831.95	21,236.51
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank	173.51	146.14	27.37
Total Other Income	173.51	146.14	27.37
Other Expense			
Ask My Accountant	0.00	0.00	0.00
6100 · Income Taxes	27.00	18.00	9.00
Total Other Expense	27.00	18.00	9.00
Net Other Income	146.51	128.14	18.37
Net Income	41,214.97	19,960.09	21,254.88

Glastonbury Landowners Association Customer Balance Summary

As of September 30, 2017

	<u>Sep 30, 17</u>
NG 48-3	38,203.65
NG 28- B	118.99
SG 53-D	8,923.73
SG 63	1,176.40
SG 57 A	7,876.37
NG 26-B-2	55.38 *
NG 40-1	174.54
SG 76	4,277.24
NG 10-A	354.54
NG 41-A	3.38
NG 61-A	187.02
NG 65	11,181.41
NG 35-A	113.41
NG 38-A	113.41
NG 23	10,261.84
NG 37-E	354.54
SG-90	5,200.25
NG 32-C	3,597.24 *
SG 93-A	325.40
NG 55-C	484.37
SG 81	177.28
NG 11-E	632.63
NG 7-C	4,720.83
NG 39	9,589.86
SG 34-A1	131.97
NG 7 B-2	7,048.70
NG 2-C	354.54
SG 43-C	603.90
SG 43-D	294.85
SG 105 B	492.07
NG 54-E	2,179.42
SG 39-E	354.54
SG 59	5.57
SG 53-B	10,220.14
NG 28 E	2,831.54 *
NG 2-A	178.36
NG 37-C	15,480.77
NG 7-E	2,938.30
SG 32-B	6,638.15
NG 57-B	10.40
SG 87	559.10
SG 47	1,309.39
SG 32-D	183.57
SG 18 A-1	354.54
SG 21-D	177.28

Glastonbury Landowners Association Customer Balance Summary

As of September 30, 2017

	<u>Sep 30, 17</u>
SG 21 C-1	354.54
SG 095 A	15.14
SG 32-A-3	177.28
SG 32-A-2	531.82
NG 5-B	113.41
NG 47-F	1,101.00 *
SG 63	195.76
NG 10-C	1,640.10
SG 40-E	243.59
SG 50-D	6,924.60 *
NG 62	0.07
NG 29-A	1,588.29
NG 29-D	823.73
SG 64 A	12,946.09
SG 64 B	3,810.16
NG 59	2,134.66
SG 93-A	8,575.60
NG 06-A	8,673.93
SG 104	3.38
SG 46-A	10,290.29
SG 26-D	354.54
SG 47	8,575.51
SG 22-D	17.00
SG 56 A-1	12.35
SG 41-B1	354.54
SG 41-C	354.54
TOTAL	<u><u>230,262.73</u></u>

* denotes payment plan

Glastonbury Landowners Association

Collections - 2017 January to September

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.17 Land Assessments 2017	<u>54,369.46</u>	<u>56,070.75</u>	<u>96.97%</u>	<u>62,527.50</u>	<u>86.95%</u>
120.17 Dwelling Assessments 2017	<u>40,639.12</u>	<u>42,147.75</u>	<u>96.42%</u>	<u>46,672.50</u>	<u>87.07%</u>

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2017 to 8/31/17

Amount invoiced taken from Accrual Basis P&L

Glastonbury Landowners Association

Fund Report

January - September 2017

NG Chip Seal Fund

Starting Balance	\$1,279.71
Past Due Assessments Collected	\$577.57
Paved Road Crack Sealing & Patching	
Ending Balance	<u><u>\$1,857.28</u></u>

NG Road Fund

Starting Balance	\$42,243.34
Standish Excavation - For Gemini Rd. curve fix	(\$1,800.00)
Reimbursement for Spring road work	\$12,500.00
Mike Adkins #073117-Spring ditch work, culvert clean, gravel & grading	(\$12,500.00)
Ending Balance	<u><u>\$40,443.34</u></u>

SG Road Fund

Starting Balance	\$24,978.99
Reimbursement for Spring road work	\$12,500.00
Mike Adkins #081417-Ditches, water truck & roller	(\$12,500.00)
Ending Balance	<u><u>\$24,978.99</u></u>

Donation Fund

Lower Hercules 11 loads gravel	\$4,125.00
Upper Hercules 2 loads of gravel	\$750.00
Polaris 1 load of gravel	\$375.00
Sagittarius Skyway 2 loads of gravel	\$750.00
Sagittarius Skyway 2 loads of gravel	\$750.00
Mike Adkins #081417	(\$6,750.00)
Donation outstanding	<u><u>\$0.00</u></u>