

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through July 2017

	<u>Jan - Jul 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Ordinary Income/Expense						
Income						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 2012	587.57					
110.13 · Land Assessments 2013	489.55					
110.14 · Land Assessments 2014	605.00					
110.15 · Land Assessments 2015	746.99					
110.16 · Land Assessments 2016	2,484.87					
110.17 · Land Assessments 2017	51,842.80	74,761.00	69.35%	64,493.38	83,370.00	77.36%
Total 110 · Land Assessments	56,756.78	74,761.00	75.92%			
120 · Dwelling Assessments						
120.12 · Dwelling Assessments 2012	859.08					
120.13 · Dwelling Assessments 2013	680.55					
120.14 · Dwelling Assessments 2014	768.75					
120.15 · Dwelling Assessments 2015	472.72					
120.16 · Dwelling Assessments 2016	2,272.42					
120.17 · Dwelling Assessments 2017	38,404.31	56,197.00	68.34%	46,786.04	62,370.00	75.01%
Total 120 · Dwelling Assessments	43,457.83	56,197.00	77.33%			
150 · Golden Age Village Income	7,717.50	10,290.00	75.0%			
160 · Road Usage Fees	210.00					
170 · Finance Ch Income- Past Due Ass	3,801.84					
171 · 5% Penalty Income	534.87					
180 · 2009 Chip Seal Assessment	0.00					
Total 100 · Parcel Assessment Fees	112,478.82	141,248.00	79.63%			
200 · Project Review Fees						
201 · Application Fees	375.00					
210 · Structure Imp. & Proc.Fees	1,015.00					
220 · Road/Driveway Imp. & Proc. Fees	2,315.00					
250 · Mileage Impact Fees	85.00					
Total 200 · Project Review Fees	3,790.00					
400 · Other Gen Fund Income						
401 · Lien Fees Paid	150.00					

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	<u>Jan - Jul 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
440 · Miscellaneous Income	297.50					
Total 400 · Other Gen Fund Income	447.50					
Total Income	116,716.32	141,248.00	82.63%			
Gross Profit	116,716.32	141,248.00	82.63%			
Expense						
1000 · Snow Removal						
1010 · Contracted Snow Removal	9,740.00	8,000.00	121.75%			
1011 · Equipment Rental	950.00	500.00	190.0%			
1012 · Snow Fences	1,097.35	2,295.00	47.82%			
1013 · Sand	521.50	600.00	86.92%			
1015 · Payroll Costs						
1016 · Wages Paid Snow						
1016a · Wages Paid Plowing	1,970.00					
1016b · Wages Paid Sanding	450.00					
1016c · Wages Paid Sand Loading	280.00					
1016d · Wages Paid Snow Fence	515.00	500.00	103.0%			
1016 · Wages Paid Snow - Other	0.00	1,650.00	0.0%			
Total 1016 · Wages Paid Snow	3,215.00	2,150.00	149.54%			
Total 1015 · Payroll Costs	3,215.00	2,150.00	149.54%			
1020 · Equipment Costs						
1021 · Truck Registration & Insurance	883.00	850.00	103.88%			
1024 · Truck Maintenance	351.96	2,000.00	17.6%			
1025 · Fuel	577.54	900.00	64.17%			
1026 · Wages Truck Maintenance	210.00	500.00	42.0%			
Total 1020 · Equipment Costs	2,022.50	4,250.00	47.59%			
Total 1000 · Snow Removal	17,546.35	17,795.00	98.6%			
1030 · Road Maintenance						
1031 · Weed Control	89.99	2,500.00	3.6%			
1032 · Roadside Mowing	0.00	2,100.00	0.0%			
1035-A · Grading & Gravel NG	0.00	20,360.00	0.0%			
1035-B · Paved Road Costs NG	470.16	11,000.00	4.27%			
1036 · Grading & Gravel SG	0.00	31,358.00	0.0%			
1045 · Signs, Posts, Etc	0.00	1,000.00	0.0%			

Glastonbury Landowners Association

Profit & Loss Budget Performance Cash BOD

January through July 2017

	Jan - Jul 17	Budget	% of Budget	Received	Invoiced	% of Invoiced
1046 · Insurance - Roads/Common Land	0.00	6,100.00	0.0%			
Total 1030 · Road Maintenance	560.15	74,418.00	0.75%			
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	200.14	550.00	36.39%			
1220 · Sprinkler Maintenance	0.00	85.00	0.0%			
1230 · Lawn Mowing/Gas	400.00	250.00	160.0%			
1240 · Mower Maintenance	0.00	100.00	0.0%			
1250 · Building Maintenance	0.00	800.00	0.0%			
Total 1200 · Parkland/Recreation Center	600.14	1,785.00	33.62%			
1300 · Legal Fees						
1305 · Legal Fees-General Advice	1,852.50	5,000.00	37.05%			
1310 · Legal Costs - Litigation						
1310a · Litigation Incurred	1,268.05	1,400.00	90.58%			
1310b · Litigation Initiated	4,816.50	3,000.00	160.55%			
Total 1310 · Legal Costs - Litigation	6,084.55	4,400.00	138.29%			
1312 · Document Production-Wages Paid	0.00	1,700.00	0.0%			
1320 · Legal Fees - Collections	761.25					
Total 1300 · Legal Fees	8,698.30	11,100.00	78.36%			
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees						
2005a · General Accounting Fees	5,251.67	7,200.00	72.94%			
Total 2005 · Accountant's Fees	5,251.67	7,200.00	72.94%			
2010 · Administrative Expense						
2010b · Administrative Costs-Wages Paid	4,275.00					
2010d · Administrative Costs - Holiday	120.00					
2010 · Administrative Expense - Other	0.00	17,000.00	0.0%			
Total 2010 · Administrative Expense	4,395.00	17,000.00	25.85%			
2011 · Project Review Wages	551.25					
2016 · Insurance	814.00	900.00	90.44%			
2018 · Licenses & Annual Reporting	20.00	40.00	50.0%			
2019 · Lien Filing Costs	171.54	400.00	42.89%			
2023 · Payroll Taxes All	819.28					
2024 · Workers Comp All	96.34					

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
January through July 2017

	<u>Jan - Jul 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
2025 · Miscellaneous	0.00					
2050 · Office Supplies						
2050a · Admin Office Supplies	540.78					
2050b · Doc Production Office Supplies	95.58					
2050 · Office Supplies - Other	0.00	1,500.00	0.0%			
Total 2050 · Office Supplies	636.36	1,500.00	42.42%			
2052 · Postage & Shipping	795.43	2,500.00	31.82%			
2055 · Printing & Copies	76.20	1,200.00	6.35%			
2060 · Rent - Facilities	850.00	2,620.00	32.44%			
2061 · Rent - Equipment	50.00					
2062 · Rent - PO Box & Safe Dep Box	66.00	120.00	55.0%			
2066 · Software Costs						
2066a · Drop Box	69.93					
2066b · Quickbooks	231.49					
2066c · Microsoft Office	99.99					
2066z · Other	69.99					
2066 · Software Costs - Other	0.00	700.00	0.0%			
Total 2066 · Software Costs	471.40	700.00	67.34%			
2070 · Taxes - Property	253.09	520.00	48.67%			
2080 · Telephone & Messaging	337.66	1,200.00	28.14%			
2090 · Website Costs						
2092 · URL & Domain Fees	95.88					
2093 · Software Fees	105.00					
2090 · Website Costs - Other	0.00	550.00	0.0%			
Total 2090 · Website Costs	200.88	550.00	36.52%			
2096 · Annual Mtg Refreshments	0.00	350.00	0.0%			
Total 2000 · Overhead/Admin Costs	15,856.10	36,800.00	43.09%			
66900 · Reconciliation Discrepancies	0.00					
Total Expense	43,261.04	141,898.00	30.49%			
Net Ordinary Income	73,455.28	-650.00	-11,300.81%			
Other Income/Expense						
Other Income						
5000 · Interest Income - Bank	134.24	150.00	89.49%			

Glastonbury Landowners Association
Profit & Loss Budget Performance Cash BOD
 January through July 2017

	<u>Jan - Jul 17</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Received</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
Total Other Income	134.24	150.00	89.49%			
Other Expense						
6100 · Income Taxes	27.00					
Total Other Expense	27.00					
Net Other Income	107.24	150.00	71.49%			
Net Income	<u>73,562.52</u>	<u>-500.00</u>	<u>-14,712.5%</u>			

Glastonbury Landowners Association

Profit & Loss

08/09/17

January through July 2017

Cash Basis

	Jan - Jul 17	Jan - Jul 16	\$ Change
Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.12 · Land Assessments 2012	587.57	1,267.74	-680.17
110.13 · Land Assessments 2013	489.55	685.63	-196.08
110.14 · Land Assessments 2014	605.00	1,331.61	-726.61
110.15 · Land Assessments 2015	746.99	2,956.17	-2,209.18
110.16 · Land Assessments 2016	2,484.87	50,401.21	-47,916.34
110.17 · Land Assessments 2017	51,842.80	0.00	51,842.80
Total 110 · Land Assessments	56,756.78	56,642.36	114.42
120 · Dwelling Assessments			
120.12 · Dwelling Assessments 2012	859.08	452.45	406.63
120.13 · Dwelling Assessments 2013	680.55	286.52	394.03
120.14 · Dwelling Assessments 2014	768.75	607.28	161.47
120.15 · Dwelling Assessments 2015	472.72	1,695.61	-1,222.89
120.16 · Dwelling Assessments 2016	2,272.42	36,941.14	-34,668.72
120.17 · Dwelling Assessments 2017	38,404.31	0.00	38,404.31
Total 120 · Dwelling Assessments	43,457.83	39,983.00	3,474.83
150 · Golden Age Village Income	7,717.50	7,717.50	0.00
160 · Road Usage Fees	210.00	0.00	210.00
170 · Finance Ch Income- Past Due Ass	3,801.84	4,335.49	-533.65
171 · 5% Penalty Income	534.87	387.42	147.45
180 · 2009 Chip Seal Assessment	0.00	-142.72	142.72
190 · Discounts Given	0.00	-420.10	420.10
Total 100 · Parcel Assessment Fees	112,478.82	108,502.95	3,975.87
200 · Project Review Fees			
201 · Application Fees	375.00	150.00	225.00
210 · Structure Imp. & Proc.Fees	1,015.00	785.00	230.00
215 · Well/Septic Imp. & Proc. Fees	0.00	150.00	-150.00
220 · Road/Driveway Imp. & Proc. Fees	2,315.00	115.00	2,200.00
250 · Mileage Impact Fees	85.00	100.00	-15.00
Total 200 · Project Review Fees	3,790.00	1,300.00	2,490.00
400 · Other Gen Fund Income			
401 · Lien Fees Paid	150.00	154.48	-4.48
440 · Miscellaneous Income	297.50	1,565.00	-1,267.50
450 · Donation Income	0.00	0.00	0.00
Total 400 · Other Gen Fund Income	447.50	1,719.48	-1,271.98
Total Income	116,716.32	111,522.43	5,193.89
Gross Profit	116,716.32	111,522.43	5,193.89
Expense			
1000 · Snow Removal			
1010 · Contracted Snow Removal	9,740.00	0.00	9,740.00
1011 · Equipment Rental	950.00	250.00	700.00
1012 · Snow Fences	1,097.35	0.00	1,097.35
1013 · Sand	521.50	0.00	521.50
1015 · Payroll Costs			
1016 · Wages Paid Snow			
1016a · Wages Paid Plowing	1,970.00	1,075.00	895.00
1016b · Wages Paid Sanding	450.00	137.50	312.50
1016c · Wages Paid Sand Loading	280.00	100.00	180.00
1016d · Wages Paid Snow Fence	515.00	0.00	515.00
Total 1016 · Wages Paid Snow	3,215.00	1,312.50	1,902.50
1018a · Payroll Software	0.00	3.50	-3.50
1019 · Workers' Compensation Insurance	0.00	568.71	-568.71
1015 · Payroll Costs - Other	0.00	0.00	0.00
Total 1015 · Payroll Costs	3,215.00	1,884.71	1,330.29
1020 · Equipment Costs			
1021 · Truck Registration & Insurance	883.00	807.00	76.00
1024 · Truck Maintenance	351.96	840.98	-489.02
1025 · Fuel	577.54	288.06	289.48
1026 · Wages Truck Maintenance	210.00	210.00	0.00
Total 1020 · Equipment Costs	2,022.50	2,146.04	-123.54

Glastonbury Landowners Association

Profit & Loss

08/09/17

January through July 2017

Cash Basis

	Jan - Jul 17	Jan - Jul 16	\$ Change
Total 1000 · Snow Removal	17,546.35	4,280.75	13,265.60
1030 · Road Maintenance			
1031 · Weed Control	89.99	2,343.20	-2,253.21
1035-A · Grading & Gravel NG			
1035a · Aquarius Lane	0.00	715.00	-715.00
1035b · Aries Drive	0.00	710.00	-710.00
1035c · Capricorn Drive	0.00	3,610.25	-3,610.25
1035e · Caspari Way West	0.00	360.00	-360.00
1035f · Gemini Road	0.00	3,296.50	-3,296.50
1035i · Orion Way	0.00	2,130.00	-2,130.00
1035j · Pisces Way	0.00	865.00	-865.00
1035k · Sirius Drive	0.00	1,626.00	-1,626.00
1035l · Taurus Road	0.00	1,029.00	-1,029.00
1035m · Venus Way	0.00	1,168.00	-1,168.00
1035n · Mercury Lane	0.00	761.00	-761.00
1035o · Helios Way	0.00	458.00	-458.00
1035p · Vesta	0.00	355.00	-355.00
Total 1035-A · Grading & Gravel NG	0.00	17,083.75	-17,083.75
1035-B · Paved Road Costs NG	470.16	0.00	470.16
1036 · Grading & Gravel SG			
1036a · Aquila	0.00	576.60	-576.60
1036b · Arcturus Drive	0.00	16,933.50	-16,933.50
1036d · Leo Drive	0.00	2,937.00	-2,937.00
1036e · Leo Lane	0.00	590.78	-590.78
1036f · Libra Drive	0.00	720.00	-720.00
1036g · Hercules Road	0.00	12,829.00	-12,829.00
1036h · Polaris Way	0.00	726.00	-726.00
1036i · Sagittarius Place	0.00	684.00	-684.00
1036j · Sagittarius Skyway	0.00	3,508.00	-3,508.00
1036k · Scorpio Way	0.00	665.00	-665.00
1036l · Virgo Way	0.00	1,124.56	-1,124.56
1036m · Hesperus	0.00	1,130.56	-1,130.56
Total 1036 · Grading & Gravel SG	0.00	42,425.00	-42,425.00
1045 · Signs, Posts, Etc	0.00	505.69	-505.69
Total 1030 · Road Maintenance	560.15	62,357.64	-61,797.49
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	200.14	184.12	16.02
1230 · Lawn Mowing/Gas	400.00	200.00	200.00
Total 1200 · Parkland/Recreation Center	600.14	384.12	216.02
1300 · Legal Fees			
1305 · Legal Fees-General Advice	1,852.50	2,764.75	-912.25
1310 · Legal Costs - Litigation			
1310a · Litigation Incurred	1,268.05	47.71	1,220.34
1310b · Litigation Initiated	4,816.50	87.50	4,729.00
Total 1310 · Legal Costs - Litigation	6,084.55	135.21	5,949.34
1312 · Document Production-Wages Paid	0.00	45.00	-45.00
1320 · Legal Fees - Collections	761.25	0.00	761.25
Total 1300 · Legal Fees	8,698.30	2,944.96	5,753.34
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees	5,251.67	0.00	5,251.67
2005 · Accountant's Fees - Other	0.00	5,547.04	-5,547.04
Total 2005 · Accountant's Fees	5,251.67	5,547.04	-295.37
2010 · Administrative Expense			
2010a · Administration Costs - Contracted	0.00	1,440.01	-1,440.01
2010b · Administrative Costs-Wages Paid	4,275.00	6,865.25	-2,590.25
2010c · Mileage Reimbursement	0.00	32.13	-32.13
2010d · Administrative Costs - Holiday	120.00	0.00	120.00
Total 2010 · Administrative Expense	4,395.00	8,337.39	-3,942.39
2011 · Project Review Wages	551.25	293.50	257.75
2016 · Insurance	814.00	814.00	0.00
2018 · Licenses & Annual Reporting	20.00	40.00	-20.00
2019 · Lien Filing Costs	171.54	144.88	26.66

Glastonbury Landowners Association

Profit & Loss

08/09/17

January through July 2017

Cash Basis

	Jan - Jul 17	Jan - Jul 16	\$ Change
2023 · Payroll Taxes All	819.28	843.97	-24.69
2024 · Workers Comp All	96.34	0.00	96.34
2025 · Miscellaneous	0.00	510.00	-510.00
2050 · Office Supplies			
2050a · Admin Office Supplies	540.78	1,639.95	-1,099.17
2050b · Doc Production Office Supplies	95.58	22.00	73.58
Total 2050 · Office Supplies	636.36	1,661.95	-1,025.59
2052 · Postage & Shipping	795.43	1,792.73	-997.30
2055 · Printing & Copies	76.20	436.43	-360.23
2060 · Rent - Facilities	850.00	815.00	35.00
2061 · Rent - Equipment	50.00	0.00	50.00
2062 · Rent - PO Box & Safe Dep Box	66.00	68.00	-2.00
2066 · Software Costs			
2066a · Drop Box	69.93	89.91	-19.98
2066b · Quickbooks	231.49	0.00	231.49
2066c · Microsoft Office	99.99	59.94	40.05
2066z · Other	69.99	0.00	69.99
Total 2066 · Software Costs	471.40	149.85	321.55
2070 · Taxes - Property	253.09	259.36	-6.27
2080 · Telephone & Messaging	337.66	330.29	7.37
2090 · Website Costs			
2092 · URL & Domain Fees	95.88	15.00	80.88
2093 · Software Fees	105.00	424.74	-319.74
Total 2090 · Website Costs	200.88	439.74	-238.86
2095 · Internet	0.00	114.30	-114.30
2096 · Annual Mtg Refreshments	0.00	47.26	-47.26
Total 2000 · Overhead/Admin Costs	15,856.10	22,645.69	-6,789.59
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	43,261.04	92,613.16	-49,352.12
Net Ordinary Income	73,455.28	18,909.27	54,546.01
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank	134.24	115.90	18.34
Total Other Income	134.24	115.90	18.34
Other Expense			
Ask My Accountant	0.00	0.00	0.00
6100 · Income Taxes	27.00	18.00	9.00
Total Other Expense	27.00	18.00	9.00
Net Other Income	107.24	97.90	9.34
Net Income	73,562.52	19,007.17	54,555.35

Glastonbury Landowners Association Collections - 2017 January to July

	Collected	Budgeted	% of Budgeted	Invoiced	% of Invoiced
110.17 Land Assessments 2017	51,842.80	56,070.75	92.46%	62,527.50	82.91%
120.17 Dwelling Assessments 2017	38,404.31	42,147.75	91.12%	46,672.50	82.28%

Amount collected taken from Cash Basis Profit and Loss statement 1/1/2017 to 7/31/17
Amount invoiced taken from Accrual Basis P&L

Glastonbury Landowners Association

Fund Report

January - July 2017

NG Chip Seal Fund

Starting Balance	\$1,279.71
Past Due Special Assessments Collected for Paved Road Chip Sealing	\$133.57
Ending Balance	<u>\$1,413.28</u>

NG Road Fund

Starting Balance	\$42,243.34
Standish Excavation - For Gemini Rd. curve fix	(\$1,800.00)
Transfer for Spring road work	\$12,500.00
Ending Balance	<u>\$52,943.34</u>

SG Road Fund

Starting Balance	\$24,978.99
Transfer for Spring road work	\$12,500.00
Ending Balance	<u>\$37,478.99</u>

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08/09/17

January through July 2017

Accrual Basis

	Jan - Jul 17
Ordinary Income/Expense	
Income	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.15 · Land Assessments 2015	0.00
110.16 · Land Assessments 2016	-210.00
110.17 · Land Assessments 2017	62,527.50
Total 110 · Land Assessments	62,317.50
120 · Dwelling Assessments	
120.17 · Dwelling Assessments 2017	46,672.50
Total 120 · Dwelling Assessments	46,672.50
150 · Golden Age Village Income	7,717.50
160 · Road Usage Fees	210.00
170 · Finance Ch Income- Past Due Ass	11,000.47
171 · 5% Penalty Income	1,389.52
180 · 2009 Chip Seal Assessment	-133.57
Total 100 · Parcel Assessment Fees	129,173.92
200 · Project Review Fees	
201 · Application Fees	375.00
210 · Structure Imp. & Proc.Fees	1,015.00
220 · Road/Driveway Imp. & Proc. Fees	2,315.00
250 · Mileage Impact Fees	85.00
Total 200 · Project Review Fees	3,790.00
400 · Other Gen Fund Income	
401 · Lien Fees Paid	250.00
440 · Miscellaneous Income	297.50
Total 400 · Other Gen Fund Income	547.50
Total Income	133,511.42
Gross Profit	133,511.42
Expense	
1000 · Snow Removal	
1010 · Contracted Snow Removal	8,115.00
1011 · Equipment Rental	950.00
1012 · Snow Fences	1,097.35
1013 · Sand	521.50
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	1,970.00
1016b · Wages Paid Sanding	450.00
1016c · Wages Paid Sand Loading	280.00
1016d · Wages Paid Snow Fence	515.00
Total 1016 · Wages Paid Snow	3,215.00
Total 1015 · Payroll Costs	3,215.00
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	883.00
1024 · Truck Maintenance	351.96
1025 · Fuel	577.54
1026 · Wages Truck Maintenance	210.00
Total 1020 · Equipment Costs	2,022.50
Total 1000 · Snow Removal	15,921.35
1030 · Road Maintenance	
1031 · Weed Control	89.99

Glastonbury Landowners Association

Profit & Loss

08/09/17

January through July 2017

Accrual Basis

	Jan - Jul 17
1035-B · Paved Road Costs NG	470.16
Total 1030 · Road Maintenance	560.15
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	200.14
1230 · Lawn Mowing/Gas	400.00
Total 1200 · Parkland/Recreation Center	600.14
1300 · Legal Fees	
1305 · Legal Fees-General Advice	1,852.50
1310 · Legal Costs - Litigation	
1310a · Litigation Incurred	1,268.05
1310b · Litigation Initiated	4,816.50
Total 1310 · Legal Costs - Litigation	6,084.55
1320 · Legal Fees - Collections	761.25
Total 1300 · Legal Fees	8,698.30
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	
2005a · General Accounting Fees	4,709.59
Total 2005 · Accountant's Fees	4,709.59
2010 · Administrative Expense	
2010b · Administrative Costs-Wages Paid	4,275.00
2010d · Administrative Costs - Holiday	120.00
Total 2010 · Administrative Expense	4,395.00
2011 · Project Review Wages	551.25
2016 · Insurance	814.00
2018 · Licenses & Annual Reporting	20.00
2019 · Lien Filing Costs	171.54
2023 · Payroll Taxes All	819.28
2024 · Workers Comp All	96.34
2025 · Miscellaneous	0.00
2050 · Office Supplies	
2050a · Admin Office Supplies	540.78
2050b · Doc Production Office Supplies	95.58
Total 2050 · Office Supplies	636.36
2052 · Postage & Shipping	795.43
2055 · Printing & Copies	76.20
2060 · Rent - Facilities	850.00
2061 · Rent - Equipment	50.00
2062 · Rent - PO Box & Safe Dep Box	66.00
2066 · Software Costs	
2066a · Drop Box	69.93
2066b · Quickbooks	231.49
2066c · Microsoft Office	99.99
2066z · Other	69.99
Total 2066 · Software Costs	471.40
2070 · Taxes - Property	253.09
2080 · Telephone & Messaging	337.66
2090 · Website Costs	
2092 · URL & Domain Fees	95.88
2093 · Software Fees	105.00
Total 2090 · Website Costs	200.88
Total 2000 · Overhead/Admin Costs	15,314.02

Glastonbury Landowners Association

Profit & Loss

January through July 2017

	<u>Jan - Jul 17</u>
66900 · Reconciliation Discrepancies	0.00
Total Expense	<u>41,093.96</u>
Net Ordinary Income	92,417.46
Other Income/Expense	
Other Income	
5000 · Interest Income - Bank	134.24
Total Other Income	134.24
Other Expense	
6100 · Income Taxes	27.00
Total Other Expense	<u>27.00</u>
Net Other Income	107.24
Net Income	<u><u>92,524.70</u></u>

Glastonbury Landowners Association

08/09/17

Balance Sheet

Accrual Basis

As of July 31, 2017

	Jul 31, 17	Jun 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
002 · Bank of the Rockies Checking	3,850.04	426.42	3,423.62
003 · Savings Account			
004 · Savings Gen Operating Acct	97,895.52	113,914.68	-16,019.16
010 · Construction Bond Reserve Cash	14,257.00	14,257.00	0.00
013 · NG Chip Seal Reserve Cash	1,413.28	1,393.09	20.19
014a · NG Road Reserve Cash	52,943.34	40,443.34	12,500.00
014b · SG Road Reserve Cash	37,478.99	24,978.99	12,500.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	0.00
016 · Snow Removal Reserve Cash	26,077.34	26,077.34	0.00
Total 003 · Savings Account	260,065.47	251,064.44	9,001.03
Total Checking/Savings	263,915.51	251,490.86	12,424.65
Accounts Receivable			
Accounts Receivable	220,194.34	193,571.31	26,623.03
Total Accounts Receivable	220,194.34	193,571.31	26,623.03
Other Current Assets			
Petty Cash	114.71	114.71	0.00
Total Other Current Assets	114.71	114.71	0.00
Total Current Assets	484,224.56	445,176.88	39,047.68
Fixed Assets			
Furniture and Equipment	918.99	918.99	0.00
Total Fixed Assets	918.99	918.99	0.00
TOTAL ASSETS	485,143.55	446,095.87	39,047.68
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Construction Bonds Held by GLA	14,257.00	14,257.00	0.00
Payroll Liabilities	230.54	239.82	-9.28
2110 · Direct Deposit Liabilities	0.00	-245.88	245.88
Total Other Current Liabilities	14,487.54	14,250.94	236.60
Total Current Liabilities	14,487.54	14,250.94	236.60
Total Liabilities	14,487.54	14,250.94	236.60
Equity			
Lawsuit Fund	30,000.00	30,000.00	0.00
NG Chip Seal Fund	1,413.28	1,393.09	20.19
NG Road Fund	52,943.34	40,443.34	12,500.00
Opening Balance Equity	22,072.35	22,072.35	0.00
Operating Fund Balance	208,146.01	233,146.01	-25,000.00
SG Road Fund	37,478.99	24,978.99	12,500.00
Snow Removal Fund	26,077.34	26,077.34	0.00
Net Income	92,524.70	53,733.81	38,790.89
Total Equity	470,656.01	431,844.93	38,811.08
TOTAL LIABILITIES & EQUITY	485,143.55	446,095.87	39,047.68

Glastonbury Landowners Association
Customer Balance Summary
As of July 31, 2017

	<u>Jul 31, 17</u>
NG 48-3	37,725.84
NG 8A-1	105.00
NG 28- B	213.23
SG 53-D	8,785.99
SG 57 A-3	169.75
SG 63	1,154.87
SG 57 A	7,730.94
NG 26-B-2	255.38
SG 37-1-E3	110.71
NG 40-1	161.80
SG 76	4,209.62
NG 10-A	339.49
NG 51 B	3,531.61
NG 41-A	339.49
NG 61-A	174.12
SG 34-C	105.00
SG 34-B	105.00
NG 65	11,057.40
NG 35-A	105.00
NG 38-A	105.00
NG 23	10,150.38
NG 37-E	339.49
SG-90	5,200.25
NG 7-A	3,510.91
NG 32-C	3,807.24
NG 1-B	105.00
SG 93-A	314.42
NG 55-C	466.00
SG 81	169.75
NG 11-E	610.94
SG 35-C	1,730.06
NG 7-C	4,619.40
NG 39	9,475.72
SG 34-A1	123.12
NG 7 B-2	6,940.05
NG 2-C	339.49
SG 43-C	582.58
SG 43-D	284.36
SG 105 B	479.06
NG 54-E	2,126.62
SG 26-A1	105.00
SG 37-1A	105.00
SG 39-E	339.49
SG 59	5.15
SG 53-B	10,069.87
NG 28 E	2,810.42
NG 2-A	165.50

Glastonbury Landowners Association
Customer Balance Summary
As of July 31, 2017

	<u>Jul 31, 17</u>
NG 37-C	15,298.57
NG 7-E	2,884.83
SG 32-B	6,524.28
NG 57-B	228.53
SG 87	544.61
SG 47	1,272.68
SG 32-D	176.04
SG 18 A-1	339.49
SG 21-D	169.75
SG 21 C-1	339.49
NG 5-C	339.49
SG 095 A	113.09
SG 32-A-3	169.75
SG 32-A-2	509.25
NG 5-B	105.00
SG 53-A	40.93
NG 47-F	1,361.00
SG 63	187.91
NG 58	289.29
NG 37-B	95.00
NG 47-A	157.50
NG 10-C	1,590.95
SG 40-E	231.50
SG 50-D	6,834.98
NG 62	109.77
NG 29-A	1,545.20
NG 29-D	801.42
SG 64 A	12,773.08
SG 64 B	3,747.13
NG 59	2,085.19
SG 93-A	8,474.61
NG 06-A	8,515.11
NG 6 B-3	222.84
SG 104	339.49
NG 7 B-1	105.00
SG 35-A	105.00
SG 100	108.58
SG 46-A	10,138.52
SG 26-D	339.49
SG 47	8,474.52
SG 46-B	105.00
SG 46 C 1	105.00
SG 22-D	468.31
SG 56 A-1	110.33
SG 41-B1	339.49
SG 41-C	339.49
TOTAL	<u><u>240,616.99</u></u>