

Glastonbury Landowners Association Profit & Loss January 2017

	Jan 17	Jan 16	\$ Change
Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.16 · Land Assessments 2016	0.00	20,737.50	-20,737.50
110.17 · Land Assessments 2017	20,895.00	0.00	20,895.00
Total 110 · Land Assessments	20,895.00	20,737.50	157.50
120 · Dwelling Assessments			
120.16 · Dwelling Assessments 2016	0.00	15,225.00	-15,225.00
120.17 · Dwelling Assessments 2017	15,645.00	0.00	15,645.00
Total 120 · Dwelling Assessments	15,645.00	15,225.00	420.00
150 · Golden Age Village Income	2,572.50	2,572.50	0.00
160 · Road Usage Fees	210.00	0.00	210.00
171 · 5% Penalty Income	732.29	915.08	-182.79
Total 100 · Parcel Assessment Fees	40,054.79	39,450.08	604.71
200 · Project Review Fees			
201 · Application Fees	0.00	50.00	-50.00
210 · Structure Imp. & Proc.Fees	0.00	465.00	-465.00
215 · Well/Septic Imp. & Proc. Fees	0.00	150.00	-150.00
220 · Road/Driveway Imp. & Proc. Fees	0.00	75.00	-75.00
250 · Mileage Impact Fees	0.00	45.00	-45.00
Total 200 · Project Review Fees	0.00	785.00	-785.00
Total Income	40,054.79	40,235.08	-180.29
Gross Profit	40,054.79	40,235.08	-180.29
Expense			
1000 · Snow Removal			
1010 · Contracted Snow Removal	5,970.00	0.00	5,970.00
1011 · Equipment Rental	450.00	0.00	450.00
1013 · Sand	521.50	0.00	521.50
1015 · Payroll Costs			
1016 · Wages Paid Snow			
1016a · Wages Paid Plowing	1,362.50	587.50	775.00
1016b · Wages Paid Sanding	412.50	137.50	275.00
1016c · Wages Paid Sand Loading	180.00	100.00	80.00
1016d · Wages Paid Snow Fence	515.00	0.00	515.00
1016 · Wages Paid Snow - Other	7.00	0.00	7.00
Total 1016 · Wages Paid Snow	2,477.00	825.00	1,652.00
1019 · Workers' Compensation Insura...	96.34	144.37	-48.03
1015 · Payroll Costs - Other	0.00	-3.99	3.99
Total 1015 · Payroll Costs	2,573.34	965.38	1,607.96
1020 · Equipment Costs			
1021 · Truck Registration & Insurance	883.00	807.00	76.00
1024 · Truck Maintenance	330.58	689.99	-359.41
1025 · Fuel	440.00	189.35	250.65
1026 · Wages Truck Maintenance	150.00	0.00	150.00
Total 1020 · Equipment Costs	1,803.58	1,686.34	117.24
Total 1000 · Snow Removal	11,318.42	2,651.72	8,666.70
1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	30.76	24.20	6.56
Total 1200 · Parkland/Recreation Center	30.76	24.20	6.56

Glastonbury Landowners Association

Profit & Loss

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1300 · Litigation			
1310 · Legal Costs			
1310a · Litigation Incurred	1,053.00	47.71	1,005.29
1310b · Litigation Initiated	2,125.50	0.00	2,125.50
Total 1310 · Legal Costs	<u>3,178.50</u>	<u>47.71</u>	<u>3,130.79</u>
Total 1300 · Litigation	3,178.50	47.71	3,130.79
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees	0.00	74.92	-74.92
2010 · Administrative Expense			
2010b · Administrative Costs-Wages ...	1,428.75	1,040.00	388.75
2010d · Administrative Costs - Holiday	120.00	0.00	120.00
Total 2010 · Administrative Expense	<u>1,548.75</u>	<u>1,040.00</u>	<u>508.75</u>
2011 · Project Review Wages	18.75	71.50	-52.75
2017 · Legal Fees-General Advice	780.00	253.75	526.25
2018 · Licenses & Annual Reporting	20.00	0.00	20.00
2023 · Payroll Taxes All	422.41	186.87	235.54
2050 · Office Supplies			
2050a · Admin Office Supplies	0.00	6.00	-6.00
2050b · Doc Production Office Supplies	95.58	0.00	95.58
Total 2050 · Office Supplies	<u>95.58</u>	<u>6.00</u>	<u>89.58</u>
2052 · Postage & Shipping	94.00	402.92	-308.92
2055 · Printing & Copies	0.00	213.28	-213.28
2060 · Rent - Facilities	55.00	50.00	5.00
2062 · Rent - PO Box & Safe Dep Box	66.00	68.00	-2.00
2066 · Software Costs			
2066a · Drop Box	9.99	19.98	-9.99
2066c · Microsoft Office	9.99	0.00	9.99
Total 2066 · Software Costs	<u>19.98</u>	<u>19.98</u>	<u>0.00</u>
2080 · Telephone & Messaging	48.27	36.64	11.63
2090 · Website Costs			
2093 · Software Fees	15.00	0.00	15.00
Total 2090 · Website Costs	<u>15.00</u>	<u>0.00</u>	<u>15.00</u>
2095 · Internet	0.00	19.05	-19.05
Total 2000 · Overhead/Admin Costs	<u>3,183.74</u>	<u>2,442.91</u>	<u>740.83</u>
Total Expense	<u>17,711.42</u>	<u>5,166.54</u>	<u>12,544.88</u>
Net Ordinary Income	22,343.37	35,068.54	-12,725.17
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank	0.00	11.08	-11.08
Total Other Income	<u>0.00</u>	<u>11.08</u>	<u>-11.08</u>
Other Expense			
Ask My Accountant	0.00	250.00	-250.00
Total Other Expense	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>
Net Other Income	<u>0.00</u>	<u>-238.92</u>	<u>238.92</u>
Net Income	<u><u>22,343.37</u></u>	<u><u>34,829.62</u></u>	<u><u>-12,486.25</u></u>

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Ordinary Income/Expense			
Income			
100 · Parcel Assessment Fees			
110 · Land Assessments			
110.12 · Land Assessments 2012	51.29	0.00	51.29
110.13 · Land Assessments 2013	46.85	0.00	46.85
110.15 · Land Assessments 2015	210.10	132.54	77.56
110.16 · Land Assessments 2016	629.24	6,061.61	-5,432.37
110.17 · Land Assessments 2017	7,349.99	0.00	7,349.99
Total 110 · Land Assessments	8,287.47	6,194.15	2,093.32
120 · Dwelling Assessments			
120.12 · Dwelling Assessments 2012	51.28	0.00	51.28
120.13 · Dwelling Assessments 2013	46.85	0.00	46.85
120.15 · Dwelling Assessments 2015	0.00	80.05	-80.05
120.16 · Dwelling Assessments 2016	419.25	5,131.20	-4,711.95
120.17 · Dwelling Assessments 2017	5,354.99	0.00	5,354.99
Total 120 · Dwelling Assessments	5,872.37	5,211.25	661.12
170 · Finance Ch Income- Past Due Ass	225.93	0.00	225.93
171 · 5% Penalty Income	51.62	0.00	51.62
180 · 2009 Chip Seal Assessment	43.28	0.00	43.28
Total 100 · Parcel Assessment Fees	14,480.67	11,405.40	3,075.27
200 · Project Review Fees			
201 · Application Fees	0.00	50.00	-50.00
210 · Structure Imp. & Proc.Fees	0.00	465.00	-465.00
215 · Well/Septic Imp. & Proc. Fees	0.00	150.00	-150.00
220 · Road/Driveway Imp. & Proc. Fees	0.00	75.00	-75.00
250 · Mileage Impact Fees	0.00	45.00	-45.00
Total 200 · Project Review Fees	0.00	785.00	-785.00
Total Income	14,480.67	12,190.40	2,290.27
Gross Profit	14,480.67	12,190.40	2,290.27
Expense			
1000 · Snow Removal			
1010 · Contracted Snow Removal	7,595.00	0.00	7,595.00
1011 · Equipment Rental	450.00	250.00	200.00
1013 · Sand	521.50	0.00	521.50
1015 · Payroll Costs			
1016 · Wages Paid Snow			
1016a · Wages Paid Plowing	1,362.50	587.50	775.00
1016b · Wages Paid Sanding	412.50	137.50	275.00
1016c · Wages Paid Sand Loading	180.00	100.00	80.00
1016d · Wages Paid Snow Fence	515.00	0.00	515.00
1016 · Wages Paid Snow - Other	7.00	0.00	7.00
Total 1016 · Wages Paid Snow	2,477.00	825.00	1,652.00
1019 · Workers' Compensation Insura...	96.34	144.37	-48.03
1015 · Payroll Costs - Other	0.00	-3.99	3.99
Total 1015 · Payroll Costs	2,573.34	965.38	1,607.96
1020 · Equipment Costs			
1021 · Truck Registration & Insurance	883.00	807.00	76.00
1024 · Truck Maintenance	330.58	155.99	174.59
1025 · Fuel	440.00	189.35	250.65
1026 · Wages Truck Maintenance	150.00	0.00	150.00
Total 1020 · Equipment Costs	1,803.58	1,152.34	651.24
Total 1000 · Snow Removal	12,943.42	2,367.72	10,575.70

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 Cash Basis

Glastonbury Landowners Association

Profit & Loss

January 2017

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1200 · Parkland/Recreation Center			
1210 · Utilities for Rec Center	30.76	24.03	6.73
Total 1200 · Parkland/Recreation Center	30.76	24.03	6.73
1300 · Litigation			
1310 · Legal Costs			
1310a · Litigation Incurred	1,053.00	47.71	1,005.29
1310b · Litigation Initiated	2,125.50	0.00	2,125.50
Total 1310 · Legal Costs	3,178.50	47.71	3,130.79
Total 1300 · Litigation	3,178.50	47.71	3,130.79
2000 · Overhead/Admin Costs			
2005 · Accountant's Fees			
2005a · General Accounting Fees	542.08	0.00	542.08
2005 · Accountant's Fees - Other	0.00	74.92	-74.92
Total 2005 · Accountant's Fees	542.08	74.92	467.16
2010 · Administrative Expense			
2010b · Administrative Costs-Wages ...	1,428.75	1,040.00	388.75
2010d · Administrative Costs - Holiday	120.00	0.00	120.00
Total 2010 · Administrative Expense	1,548.75	1,040.00	508.75
2011 · Project Review Wages	18.75	71.50	-52.75
2017 · Legal Fees-General Advice	780.00	253.75	526.25
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2023 · Payroll Taxes All	422.41	186.87	235.54
2050 · Office Supplies			
2050a · Admin Office Supplies	0.00	6.00	-6.00
2050b · Doc Production Office Supplies	95.58	0.00	95.58
Total 2050 · Office Supplies	95.58	6.00	89.58
2052 · Postage & Shipping	94.00	402.92	-308.92
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2066 · Software Costs			
2066a · Drop Box	9.99	19.98	-9.99
2066c · Microsoft Office	9.99	0.00	9.99
Total 2066 · Software Costs	19.98	19.98	0.00
2070 · Taxes - Property	0.00	259.36	-259.36
2080 · Telephone & Messaging	48.27	36.64	11.63
2090 · Website Costs			
2093 · Software Fees	15.00	0.00	15.00
Total 2090 · Website Costs	15.00	0.00	15.00
2095 · Internet	0.00	19.05	-19.05
Total 2000 · Overhead/Admin Costs	3,725.82	2,702.27	1,023.55
Total Expense	19,878.50	5,141.73	14,736.77
Net Ordinary Income	-5,397.83	7,048.67	-12,446.50
Other Income/Expense			
Other Income			
5000 · Interest Income - Bank	0.00	11.08	-11.08
Total Other Income	0.00	11.08	-11.08

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Cash Basis

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Other Expense			
Ask My Accountant	0.00	250.00	-250.00
Total Other Expense	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>
Net Other Income	<u>0.00</u>	<u>-238.92</u>	<u>238.92</u>
Net Income	<u>-5,397.83</u>	<u>6,809.75</u>	<u>-12,207.58</u>

Glastonbury Landowners Association
Balance Sheet
As of January 31, 2017

	Jan 31, 17
ASSETS	
Current Assets	
Checking/Savings	
002 · Bank of the Rockies Checking	-6,660.17
003 · Savings Account	
004 · Savings Gen Operating Acct	57,181.85
010 · Construction Bond Reserve C...	12,317.00
013 · NG Chip Seal Reserve Cash	1,279.71
014a · NG Road Reserve Cash	42,243.34
014b · SG Road Reserve Cash	24,978.99
015 · Lawsuit Reserve Cash	30,000.00
016 · Snow Removal Reserve Cash	26,077.34
Total 003 · Savings Account	194,078.23
Total Checking/Savings	187,418.06
Accounts Receivable	
Accounts Receivable	225,572.14
Total Accounts Receivable	225,572.14
Other Current Assets	
Petty Cash	144.39
12000 · Undeposited Funds	1,155.00
Total Other Current Assets	1,299.39
Total Current Assets	414,289.59
Fixed Assets	
Furniture and Equipment	918.99
Total Fixed Assets	918.99
TOTAL ASSETS	415,208.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Bonds Held by GLA	12,167.00
Payroll Liabilities	900.47
Total Other Current Liabilities	13,067.47
Total Current Liabilities	13,067.47
Total Liabilities	13,067.47
Equity	
Lawsuit Fund	30,000.00
NG Chip Seal Fund	1,279.71
NG Road Fund	42,243.34
Opening Balance Equity	22,072.35
Operating Fund Balance	233,146.01
SG Road Fund	24,978.99
Snow Removal Fund	26,077.34
Net Income	22,343.37
Total Equity	402,141.11
TOTAL LIABILITIES & EQUITY	415,208.58

Glastonbury Landowners Association
Balance Sheet
 As of January 31, 2017

	Jan 31, 17
ASSETS	
Current Assets	
Checking/Savings	
002 · Bank of the Rockies Checking	-6,660.17
003 · Savings Account	
004 · Savings Gen Operating Acct	57,181.85
010 · Construction Bond Reserve C...	12,317.00
013 · NG Chip Seal Reserve Cash	1,279.71
014a · NG Road Reserve Cash	42,243.34
014b · SG Road Reserve Cash	24,978.99
015 · Lawsuit Reserve Cash	30,000.00
016 · Snow Removal Reserve Cash	26,077.34
Total 003 · Savings Account	194,078.23
Total Checking/Savings	187,418.06
Accounts Receivable	
Accounts Receivable	-23,991.39
Total Accounts Receivable	-23,991.39
Other Current Assets	
Petty Cash	144.39
12000 · Undeposited Funds	1,155.00
Total Other Current Assets	1,299.39
Total Current Assets	164,726.06
Fixed Assets	
Furniture and Equipment	918.99
Total Fixed Assets	918.99
TOTAL ASSETS	165,645.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Bonds Held by GLA	12,167.00
Payroll Liabilities	900.47
Total Other Current Liabilities	13,067.47
Total Current Liabilities	13,067.47
Total Liabilities	13,067.47
Equity	
Lawsuit Fund	30,000.00
NG Chip Seal Fund	1,279.71
NG Road Fund	42,243.34
Opening Balance Equity	22,072.35
Operating Fund Balance	11,323.68
SG Road Fund	24,978.99
Snow Removal Fund	26,077.34
Net Income	-5,397.83
Total Equity	152,577.58
TOTAL LIABILITIES & EQUITY	165,645.05