

Finance Committee Meeting Minutes
10/19/2016

Board Members: Rudy P., Dan K. Ed D., Mark S. Kevin N.

Landowners: Deb. B., Linda U., Claudette D., Ia W., Regina W., Andrea S., Sally M., Donna A., Debbie D.

Meeting called to order at 6:40 by Rudy P.

Topics of discussion:

- 1) Kevin suggested setting up a separate fund to help Landowner's having trouble paying GLA assessments. There was some discussion about whether such a fund should be part of the GLA or completely separate, with no final decision reached.
- 2) Several attendees noticed missing lots from the Land & Dwellings list (only 392 lots listed). Regina suggested that this may be due to not being listed as voting in the QuickBooks customer module.
- 3) Having landowners bring food to the member's meeting was discussed, with it stated that this was tried two years ago with good results, but that it was too late to try it for this year's meeting.
- 4) There was discussion about the ownership issues with respect to lots NG 39 and NG 65. Rudy suggested that he draft a letter to the C. U. T. about paying back assessments given the reduction in cost due to the recently completed recalculation and the fact that C.U.T. is listed as the future owner in Park County tax records. "the board explained that, in the specified cases, a Landowner of the property as defined in the Covenants is the people who hold the Estate for Years and are the ones, per the Covenants, who are responsible for the assessments and can vote. CUT owns the remainder interest and is a landowner as defined by law and showing in Park County's records, therefore they are responsible to pay the taxes if the Estate for Years owners don't or lose the property in a tax sale. Per the Covenants, the one holding the remainder interest is not a Landowner and not responsible for the assessments nor able to vote."
- 5) A preliminary budget cost for 2017 was set at \$135,765, an amount not requiring support from unallocated savings. Specific proposed values for funding are listed in the attached spreadsheet.
- 6) Next Finance Committee meeting scheduled for Wed. Oct 26, 6:30 at Liberty Hall to continue discussion on the draft 2017 budget.

Meeting adjourned at 9:00