



October 3, 2016

## Treasurer's Report

1. October 1<sup>st</sup> statements were mailed Oct 2<sup>nd</sup>. 165 statements were generated from accounts that had a balance due. 8 Accounts who opted to receive their statements electronically, received them through email. 25 Personal letters were sent with Statement for accounts that are delinquent. Made 10 personal phone calls to discuss delinquent assessments with landowners.

2. Jan Land Assessments Invoiced \$20,632.50 Unpaid as of 9/30 \$2,359.76  
Apr Land Assessments Invoiced \$20,632.50 Unpaid as of 9/30 \$2,635.36  
Jul Land Assessments Invoiced \$20,842.50 Unpaid as of 9/30 \$5,655.07  
Oct Land Assessments Invoices \$20,790 Unpaid as of 9/30 \$7,458.62

Jan Dwelling Assessments Invoiced \$15,120 Unpaid as of 9/30 \$1,762.50  
Apr Dwelling Assessments Invoiced \$15,120 Unpaid as of 9/30 \$1,47.62  
Jul Dwelling Assessments Invoiced \$15,120 Unpaid as of 9/30 \$2,759.86  
Oct Dwelling Assessments Invoiced \$15,120 Unpaid as of 9/30 \$6,093.61

3. Current % rate of collection on Invoiced Assessments as of September 30

Jan Land Assessments Collected \$18,272.74 (88.6 %)  
Jan Dwelling Assessments Collected \$13,357.50 (88.3 %)

Apr Land Assessments Collected \$17,427.14 (87.2%)  
Apr Dwelling Assessments Collected \$13,172.38 (87.1%)

Jul Land Assessments Collected \$17,090.30 (82 %)  
Jul Dwelling Assessments Collected \$12,360.14 (81.7 %)

Oct Land Assessments Collected \$13,331.38 (64.1%)  
Oct Dwelling Assessments Collected \$9,026.39 (59.7 %)

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Overall Collection on 2016 Inv. Land Assessments \$66,691.56 (80.4%)

Overall Collection on 2016 Inv. Dwelling Assessments \$47,916.41 (79.2%)

Our 2016 Budget is based on 85.54% Land Assessment Collection

Our 2016 Budget is based on 86.36% Dwelling Assessment Collection

4. As of September 30 we have spent \$ 115,024.21 (80.96% of the budget)  
As of September 30 we have collected \$ 120,436.53 of \$134,166 in projected income (89.77% of budget)
5. Out of the ordinary income or expenses in September:
  - No out of the ordinary income received in September
  - Paid \$1,480 to Accounting and Tax Solutions for Recalculation Process
6. As of September 30 we have collected \$20,887 in past due assessments, which includes penalties + interest. (For 2015 total was \$18,325.09)
7. As of September 30 we have collected \$122,324 in budgeted assessments fees. Our 2016 budget shows \$134,016 in assessment fee income. (86.4%)
8. Changes in Allocated Savings for September
  - \$805 increase in SG Road Reserve Cash
  - \$1,130 decrease in Donation Cash Reserve
9. Amount of allocated savings \$125,757.55 (does not include Construction Bonds)  
Amount of un allocated savings \$50,159.05 minus \$27,052 to cover remaining 2016 budgeted expenses. Also \$5,000 in Recalculations fees will have to be paid out of unallocated savings, as well as \$3,769 for extra Admin costs.
10. Accounts Receivables as of September 30 are \$ 205,239.86 of which \$176,471 is delinquent assessments, penalties and interest.
11. Important upcoming dates.  
October 19 Finance Committee Meeting to discuss 2017 Budget

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