

**Glastonbury Landowners Association**  
**Balance Sheet Prev Month Comparison-BOD mtg**  
As of June 30, 2016

	Jun 30, 16	May 31, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
002 · Bank of the Rockies Checking	4,633.28	5,335.73	-702.45
003 · Savings Account			
004 · Savings Gen Operating Acct	74,994.53	95,763.37	-20,768.84
010 · Construction Bond Reserve Cash	12,297.00	12,437.00	-140.00
012 · Digitizing Reserve Cash	379.06	379.06	0.00
013 · NG Chip Seal Reserve Cash	657.90	657.90	0.00
014a · NG Road Reserve Cash	35,117.44	35,117.44	0.00
014b · SG Road Reserve Cash	44,650.15	44,650.15	0.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	0.00
016 · Snow Removal Reserve Cash	12,981.00	12,981.00	0.00
017 · Donation Cash Reserve	1,130.00	1,130.00	0.00
003 · Savings Account - Other	100.72	82.06	18.66
<b>Total 003 · Savings Account</b>	<u>212,307.80</u>	<u>233,197.98</u>	<u>-20,890.18</u>
<b>Total Checking/Savings</b>	216,941.08	238,533.71	-21,592.63
<b>Accounts Receivable</b>			
Accounts Receivable	263,673.29	258,576.28	5,097.01
<b>Total Accounts Receivable</b>	263,673.29	258,576.28	5,097.01
<b>Other Current Assets</b>			
Accounting - Clearing	6,080.77	6,080.77	0.00
Petty Cash	49.55	49.55	0.00
<b>Total Other Current Assets</b>	<u>6,130.32</u>	<u>6,130.32</u>	<u>0.00</u>
<b>Total Current Assets</b>	486,744.69	503,240.31	-16,495.62
<b>Fixed Assets</b>			
Furniture and Equipment	918.99	918.99	0.00
<b>Total Fixed Assets</b>	<u>918.99</u>	<u>918.99</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>487,663.68</b></u>	<u><b>504,159.30</b></u>	<u><b>-16,495.62</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	1,282.50	0.00	1,282.50
<b>Total Accounts Payable</b>	1,282.50	0.00	1,282.50
<b>Other Current Liabilities</b>			
Construction Bonds Held by GLA	12,297.00	12,437.00	-140.00
Payroll Liabilities	854.77	492.81	361.96
<b>Total Other Current Liabilities</b>	13,151.77	12,929.81	221.96
<b>Total Current Liabilities</b>	14,434.27	12,929.81	1,504.46
<b>Total Liabilities</b>	14,434.27	12,929.81	1,504.46
<b>Equity</b>			
Digitizing Fund	379.06	379.06	0.00
Donation Fund	1,130.00	1,130.00	0.00
Lawsuit Fund	30,000.00	30,000.00	0.00
NG Chip Seal Fund	657.90	657.90	0.00
NG Road Fund	35,117.44	35,117.44	0.00
Opening Balance Equity	22,222.35	22,222.35	0.00
Operating Fund Balance	274,102.48	274,102.48	0.00
SG Road Fund	44,650.15	44,650.15	0.00
Snow Removal Fund	12,981.00	12,981.00	0.00
Net Income	51,989.03	69,989.11	-18,000.08
<b>Total Equity</b>	<u>473,229.41</u>	<u>491,229.49</u>	<u>-18,000.08</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>487,663.68</b></u>	<u><b>504,159.30</b></u>	<u><b>-16,495.62</b></u>

**Glastonbury Landowners Association**  
**Profit & Loss**  
 January through June 2016

	Jan - Jun 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
100 · Parcel Assessment Fees	
110 · Land Assessments	
110.16 · Land Assessments 2016	41,527.50
<b>Total 110 · Land Assessments</b>	41,527.50
120 · Dwelling Assessments	
120.16 · Dwelling Assessments 2016	30,240.00
<b>Total 120 · Dwelling Assessments</b>	30,240.00
150 · Golden Age Village Income	5,145.00
170 · Finance Ch Income- Past Due Ass	18,711.23
171 · 5% Penalty Income	996.01
180 · 2009 Chip Seal Assessment	-613.11
190 · Discounts Given	-420.10
<b>Total 100 · Parcel Assessment Fees</b>	95,586.53
200 · Project Review Fees	
201 · Application Fees	125.00
210 · Structure Imp. & Proc.Fees	785.00
215 · Well/Septic Imp. & Proc. Fees	150.00
220 · Road/Driveway Imp. & Proc. Fees	75.00
250 · Mileage Impact Fees	100.00
<b>Total 200 · Project Review Fees</b>	1,235.00
400 · Other Gen Fund Income	
440 · Miscellaneous Income	1,565.00
450 · Donation Income	0.00
<b>Total 400 · Other Gen Fund Income</b>	1,565.00
<b>Total Income</b>	98,386.53
<b>Gross Profit</b>	98,386.53
<b>Expense</b>	
1000 · Snow Removal	
1015 · Payroll Costs	
1016 · Wages Paid Snow	
1016a · Wages Paid Plowing	1,075.00
1016b · Wages Paid Sanding	137.50
1016c · Wages Paid Sand Loading	100.00
<b>Total 1016 · Wages Paid Snow</b>	1,312.50
1018a · Payroll Software	3.50
1019 · Workers' Compensation Insurance	347.50
1015 · Payroll Costs - Other	0.00
<b>Total 1015 · Payroll Costs</b>	1,663.50
1020 · Equipment Costs	
1021 · Truck Registration & Insurance	807.00
1024 · Truck Maintenance	840.98
1025 · Fuel	288.06
1026 · Wages Truck Maintenance	210.00
<b>Total 1020 · Equipment Costs</b>	2,146.04
<b>Total 1000 · Snow Removal</b>	3,809.54
1030 · Road Maintenance	
1035-A · Grading & Gravel NG	
1035a · Aquarius Lane	685.00
1035b · Aries Drive	650.00
1035c · Capricorn Drive	3,340.25
1035e · Caspari Way West	360.00
1035f · Gemini Road	3,064.00
1035i · Orion Way	1,950.00

# Glastonbury Landowners Association

## Profit & Loss

### January through June 2016

	Jan - Jun 16
1035j · Pisces Way	805.00
1035k · Sirius Drive	1,506.00
1035l · Taurus Road	1,609.00
1035m · Venus Way	1,078.00
1035n · Mercury Lane	701.00
1035o · Helios Way	428.00
1035p · Vesta	325.00
1035-A · Grading & Gravel NG - Other	641.25
<b>Total 1035-A · Grading &amp; Gravel NG</b>	<b>17,142.50</b>
1036 · Grading & Gravel SG	
1036a · Aquila	28.00
1036b · Arcturus Drive	470.00
1036d · Leo Drive	193.00
1036e · Leo Lane	42.00
1036f · Libra Drive	140.00
1036g · Hercules Road	1,024.00
1036h · Polaris Way	146.00
1036i · Sagittarius Place	104.00
1036j · Sagittarius Skyway	608.00
1036k · Scorpio Way	85.00
1036l · Virgo Way	27.00
1036m · Hesperus	33.00
1036 · Grading & Gravel SG - Other	641.25
<b>Total 1036 · Grading &amp; Gravel SG</b>	<b>3,541.25</b>
1045 · Signs, Posts, Etc	415.75
<b>Total 1030 · Road Maintenance</b>	<b>21,099.50</b>
1200 · Parkland/Recreation Center	
1210 · Utilities for Rec Center	119.46
<b>Total 1200 · Parkland/Recreation Center</b>	<b>119.46</b>
1300 · Litigation	
1310 · Legal Costs	
1310a · Litigation Incurred	47.71
1310b · Litigation Initiated	87.50
<b>Total 1310 · Legal Costs</b>	<b>135.21</b>
1312 · Document Production-Wages Paid	45.00
<b>Total 1300 · Litigation</b>	<b>180.21</b>
2000 · Overhead/Admin Costs	
2005 · Accountant's Fees	5,547.04
2010 · Administrative Expense	
2010a · Administration Costs - Contracted	592.51
2010b · Administrative Costs-Wages Paid	5,147.75
2010c · Mileage Reimbursement	11.66
<b>Total 2010 · Administrative Expense</b>	<b>5,751.92</b>
2011 · Project Review Wages	274.75
2016 · Insurance	814.00
2017 · Legal Fees-General Advice	2,491.75
2018 · Licenses & Annual Reporting	40.00
2019 · Lien Filing Costs	99.45
2023 · Payroll Taxes All	676.42
2025 · Miscellaneous	510.00
2050 · Office Supplies	
2050a · Admin Office Supplies	1,361.65
2050b · Doc Production Office Supplies	22.00
<b>Total 2050 · Office Supplies</b>	<b>1,383.65</b>
2052 · Postage & Shipping	1,403.26
2055 · Printing & Copies	436.43
2060 · Rent - Facilities	765.00
2062 · Rent - PO Box & Safe Dep Box	68.00

**Glastonbury Landowners Association**  
**Profit & Loss**  
 January through June 2016

	Jan - Jun 16
2066 · Software Costs	
2066a · Drop Box	79.92
2066c · Microsoft Office	49.95
<b>Total 2066 · Software Costs</b>	<b>129.87</b>
2080 · Telephone & Messaging	293.67
2090 · Website Costs	
2092 · URL & Domain Fees	15.00
2093 · Software Fees	409.74
<b>Total 2090 · Website Costs</b>	<b>424.74</b>
2095 · Internet	114.30
2096 · Annual Mtg Refreshments	47.26
<b>Total 2000 · Overhead/Admin Costs</b>	<b>21,271.51</b>
<b>Total Expense</b>	<b>46,480.22</b>
<b>Net Ordinary Income</b>	<b>51,906.31</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
5000 · Interest Income - Bank	100.72
<b>Total Other Income</b>	<b>100.72</b>
<b>Other Expense</b>	
Ask My Accountant	0.00
6100 · Income Taxes	18.00
<b>Total Other Expense</b>	<b>18.00</b>
<b>Net Other Income</b>	<b>82.72</b>
<b>Net Income</b>	<b>51,989.03</b>

## Glastonbury Landowners Association Profit & Loss Budget Performance Cash January through June 2016

Ordinary Income/Expense	Jan - Jun 16	Annual Budget	Received	% of Budget	Invoiced	% of Invoiced
<b>Income</b>						
100 · Parcel Assessment Fees						
110 · Land Assessments						
110.12 · Land Assessments 201	1,035.68					
110.13 · Land Assessments 201	556.58					
110.14 · Land Assessments 201	1,200.95					
110.15 · Land Assessments 201	3,397.06					
110.16 · Land Assessments 201	33,439.38	71,314.00	56,116.74	46.89%	83,317.50	67.35%
<b>Total 110 · Land Assessments</b>	<b>39,629.65</b>	<b>71,314.00</b>		<b>55.57%</b>		
120 · Dwelling Assessments						
120.12 · Dwelling Assessments	198.22					
120.13 · Dwelling Assessments	153.87					
120.14 · Dwelling Assessments	627.95					
120.15 · Dwelling Assessments	1,884.19					
120.16 · Dwelling Assessments	24,766.82	52,412.00	39,750.30	47.25%	60,480.00	65.72%
<b>Total 120 · Dwelling Assessments</b>	<b>27,631.05</b>	<b>52,412.00</b>		<b>52.72%</b>		
150 · Golden Age Village Income	5,145.00	10,290.00		50.0%		
170 · Finance Ch Income- Past Due /	3,863.62					
171 · 5% Penalty Income	350.27					
180 · 2009 Chip Seal Assessment	9.33					
190 · Discounts Given	-321.20					
<b>Total 100 · Parcel Assessment Fees</b>	<b>76,307.72</b>	<b>134,016.00</b>		<b>56.94%</b>		
200 · Project Review Fees						
201 · Application Fees	125.00					
210 · Structure Imp. & Proc.Fees	785.00					
215 · Well/Septic Imp. & Proc. Fees	150.00					
220 · Road/Driveway Imp. & Proc. Fe	75.00					
250 · Mileage Impact Fees	100.00					
<b>Total 200 · Project Review Fees</b>	<b>1,235.00</b>					
300 · From Unallocated Savings	0.00	7,910.00		0.0%		
400 · Other Gen Fund Income						
401 · Lien Fees Paid	156.77					
440 · Miscellaneous Income	1,775.00					
450 · Donation Income	0.00					
<b>Total 400 · Other Gen Fund Income</b>	<b>1,931.77</b>					
<b>Total Income</b>	<b>79,474.49</b>	<b>141,926.00</b>		<b>56.0%</b>		
<b>Gross Profit</b>	<b>79,474.49</b>	<b>141,926.00</b>		<b>56.0%</b>		
<b>Expense</b>						
1000 · Snow Removal						
1010 · Contracted Snow Removal	0.00	2,000.00		0.0%		
1011 · Equipment Rental	250.00	2,600.00		9.62%		
1012 · Snow Fences	0.00	200.00		0.0%		
1013 · Sand	0.00	600.00		0.0%		

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash**  
**January through June 2016**

	<u>Jan - Jun 16</u>	<u>Annual Budget</u>	<u>Received</u>	<u>% of Budget</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
<b>1015 · Payroll Costs</b>						
<b>1016 · Wages Paid Snow</b>						
1016a · Wages Paid Plowir	1,075.00					
1016b · Wages Paid Sandir	137.50					
1016c · Wages Paid Sand I	100.00					
1016d · Wages Paid Snow	0.00	1,000.00		0.0%		
1016 · Wages Paid Snow -	0.00	8,500.00		0.0%		
<b>Total 1016 · Wages Paid Snow</b>	<u>1,312.50</u>	<u>9,500.00</u>		<u>13.82%</u>		
1018a · Payroll Software	3.50					
1019 · Workers' Compensation	568.71					
1015 · Payroll Costs - Other	0.00					
<b>Total 1015 · Payroll Costs</b>	<u>1,884.71</u>	<u>9,500.00</u>		<u>19.84%</u>		
<b>1020 · Equipment Costs</b>						
1021 · Truck Registration & Insr	807.00	698.00		115.62%		
1024 · Truck Maintenance	840.98	3,500.00		24.03%		
1025 · Fuel	288.06	2,500.00		11.52%		
1026 · Wages Truck Maintenan	210.00	1,000.00		21.0%		
<b>Total 1020 · Equipment Costs</b>	<u>2,146.04</u>	<u>7,698.00</u>		<u>27.88%</u>		
<b>Total 1000 · Snow Removal</b>	4,280.75	22,598.00		18.94%		
<b>1030 · Road Maintenance</b>						
1031 · Weed Control	0.00	2,500.00		0.0%		
1032 · Roadside Mowing	0.00	1,300.00		0.0%		
<b>1035-A · Grading &amp; Gravel NG</b>						
1035a · Aquarius Lane	685.00					
1035b · Aries Drive	650.00					
1035c · Capricorn Drive	3,340.25					
1035e · Caspari Way West	360.00					
1035f · Gemini Road	3,064.00					
1035i · Orion Way	1,950.00					
1035j · Pisces Way	805.00					
1035k · Sirius Drive	1,506.00					
1035l · Taurus Road	1,609.00					
1035m · Venus Way	1,078.00					
1035n · Mercury Lane	701.00					
1035o · Helios Way	428.00					
1035p · Vesta	325.00					
1035-A · Grading & Gravel NG -	0.00	20,250.00		0.0%		
<b>Total 1035-A · Grading &amp; Gravel NG</b>	<u>16,501.25</u>	<u>20,250.00</u>		<u>81.49%</u>		
1035-B · Paved Road Costs NG	0.00	11,000.00		0.0%		
<b>1036 · Grading &amp; Gravel SG</b>						
1036a · Aquila	28.00					
1036b · Arcturus Drive	470.00					
1036d · Leo Drive	193.00					
1036e · Leo Lane	42.00					

## Glastonbury Landowners Association Profit & Loss Budget Performance Cash January through June 2016

	<u>Jan - Jun 16</u>	<u>Annual Budget</u>	<u>Received</u>	<u>% of Budget</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
1036f · Libra Drive	140.00					
1036g · Hercules Road	1,024.00					
1036h · Polaris Way	146.00					
1036i · Sagittarius Place	104.00					
1036j · Sagittarius Skyway	608.00					
1036k · Scorpio Way	85.00					
1036l · Virgo Way	27.00					
1036m · Hesperus	33.00					
1036 · Grading & Gravel SG - O	0.00	31,250.00		0.0%		
<b>Total 1036 · Grading &amp; Gravel SG</b>	<b>2,900.00</b>	<b>31,250.00</b>		<b>9.28%</b>		
1045 · Signs, Posts, Etc	415.75	700.00		59.39%		
1046 · Insurance - Roads/Common L	0.00	5,498.00		0.0%		
<b>Total 1030 · Road Maintenance</b>	<b>19,817.00</b>	<b>72,498.00</b>		<b>27.34%</b>		
1200 · Parkland/Recreation Center						
1210 · Utilities for Rec Center	143.49	550.00		26.09%		
1220 · Sprinkler Maintenance	0.00	150.00		0.0%		
1230 · Lawn Mowing/Gas	0.00	250.00		0.0%		
1240 · Mower Maintenance	0.00	100.00		0.0%		
1250 · Building Maintenance	0.00	800.00		0.0%		
<b>Total 1200 · Parkland/Recreation Center</b>	<b>143.49</b>	<b>1,850.00</b>		<b>7.76%</b>		
1300 · Litigation						
1310 · Legal Costs						
1310a · Litigation Incurred	47.71	1,400.00		3.41%		
1310b · Litigation Initiated	87.50	3,000.00		2.92%		
<b>Total 1310 · Legal Costs</b>	<b>135.21</b>	<b>4,400.00</b>		<b>3.07%</b>		
1312 · Document Production-Wages	45.00	1,700.00		2.65%		
<b>Total 1300 · Litigation</b>	<b>180.21</b>	<b>6,100.00</b>		<b>2.95%</b>		
2000 · Overhead/Admin Costs						
2005 · Accountant's Fees	5,547.04	7,200.00		77.04%		
2010 · Administrative Expense						
2010a · Administration Costs - Cc	592.51					
2010b · Administrative Costs-W	5,147.75					
2010c · Mileage Reimbursemen	11.66					
2010 · Administrative Expense	0.00	14,000.00		0.0%		
<b>Total 2010 · Administrative Expense</b>	<b>5,751.92</b>	<b>14,000.00</b>		<b>41.09%</b>		
2011 · Project Review Wages	274.75					
2016 · Insurance	814.00	1,100.00		74.0%		
2017 · Legal Fees-General Advice	2,491.75	5,000.00		49.84%		
2018 · Licenses & Annual Reporting	40.00	100.00		40.0%		
2019 · Lien Filing Costs	99.45	1,900.00		5.23%		
2023 · Payroll Taxes All	676.42					

**Glastonbury Landowners Association**  
**Profit & Loss Budget Performance Cash**  
January through June 2016

	<u>Jan - Jun 16</u>	<u>Annual Budget</u>	<u>Received</u>	<u>% of Budget</u>	<u>Invoiced</u>	<u>% of Invoiced</u>
2025 · Miscellaneous	510.00					
2050 · Office Supplies						
2050a · Admin Office Supplies	1,361.65					
2050b · Doc Production Office	22.00					
2050 · Office Supplies - Other	0.00	800.00		0.0%		
<b>Total 2050 · Office Supplies</b>	<b>1,383.65</b>	<b>800.00</b>		<b>172.96%</b>		
2052 · Postage & Shipping	1,403.26	2,000.00		70.16%		
2055 · Printing & Copies	436.43	1,500.00		29.1%		
2060 · Rent - Facilities	765.00	2,000.00		38.25%		
2062 · Rent - PO Box & Safe Dep Bo	68.00	160.00		42.5%		
2066 · Software Costs						
2066a · Drop Box	79.92					
2066c · Microsoft Office	49.95					
2066 · Software Costs - Other	0.00	650.00		0.0%		
<b>Total 2066 · Software Costs</b>	<b>129.87</b>	<b>650.00</b>		<b>19.98%</b>		
2070 · Taxes - Property	259.36	520.00		49.88%		
2080 · Telephone & Messaging	293.67	1,080.00		27.19%		
2090 · Website Costs						
2092 · URL & Domain Fees	15.00					
2093 · Software Fees	409.74					
2090 · Website Costs - Other	0.00	720.00		0.0%		
<b>Total 2090 · Website Costs</b>	<b>424.74</b>	<b>720.00</b>		<b>58.99%</b>		
2095 · Internet	114.30					
2096 · Annual Mtg Refreshments	47.26	300.00		15.75%		
<b>Total 2000 · Overhead/Admin Costs</b>	<b>21,530.87</b>	<b>39,030.00</b>		<b>55.17%</b>		
<b>Total Expense</b>	<b>45,952.32</b>	<b>142,076.00</b>		<b>32.34%</b>		
<b>Net Ordinary Income</b>	<b>33,522.17</b>	<b>-150.00</b>		<b>-22,348.11%</b>		
<b>Other Income/Expense</b>						
<b>Other Income</b>						
5000 · Interest Income - Bank	100.72	150.00		67.15%		
<b>Total Other Income</b>	<b>100.72</b>	<b>150.00</b>		<b>67.15%</b>		
<b>Other Expense</b>						
Ask My Accountant	0.00					
6100 · Income Taxes	18.00					
<b>Total Other Expense</b>	<b>18.00</b>					
<b>Net Other Income</b>	<b>82.72</b>	<b>150.00</b>		<b>55.15%</b>		
<b>Net Income</b>	<b>33,604.89</b>	<b>0.00</b>		<b>100.0%</b>		