

4:20 PM

12/05/24

Accrual Basis

Glastonbury Landowners Association

Balance Sheet Prev Month Comparison-BOD mtg

As of November 30, 2024

	Nov 30, 24	Oct 31, 24	Nov 30, 23
ASSETS			
Current Assets			
Checking/Savings			
002 · BOTR Checking 1509	12,298.32	32,501.68	6,178.37
003 · BOTR Savings 0571			
004 · Savings Gen Operating Acct	62,931.46	59,604.18	818.84
009 · Allocated Cash Reserves			
010 · Construction Bond Reserve Cash	34,822.00	35,322.00	31,677.00
013 · NG Chip Seal Reserve Cash	7,475.09	7,475.09	7,475.09
014a · NG Road Reserve Cash	23,205.00	23,205.00	23,205.00
014b · SG Road Reserve Cash	70,000.00	70,000.00	70,000.00
015 · Lawsuit Reserve Cash	30,000.00	30,000.00	30,000.00
016 · Snow Removal Reserve Cash	35,000.00	35,000.00	35,000.00
Total 009 · Allocated Cash Reserves	200,502.09	201,002.09	197,357.09
003 · BOTR Savings 0571 - Other	0.10	0.10	1,272.15
Total 003 · BOTR Savings 0571	263,433.65	260,606.37	199,448.08
005 · PayPal.com Account	1,083.09	779.14	1.12
Total Checking/Savings	276,815.06	293,887.19	205,627.57
Accounts Receivable			
Accounts Receivable	85,498.57	87,261.50	80,484.64
Total Accounts Receivable	85,498.57	87,261.50	80,484.64
Other Current Assets			
Petty Cash	0.00	0.00	37.19
12000 · Undeposited Funds	0.00	110.47	120.00
Total Other Current Assets	0.00	110.47	157.19
Total Current Assets	362,313.63	381,259.16	286,269.40
Fixed Assets			
Furniture and Equipment	918.99	918.99	918.99
Total Fixed Assets	918.99	918.99	918.99
Other Assets			
Other Assets			
NG 1-A · Quonset Hut Parcel	324,000.00	324,000.00	0.00
NG 18 · Soccer Field Parcel	740,000.00	740,000.00	0.00
SG 102 · Sagittarius Skyway Parcel	1,100,000.00	1,100,000.00	0.00
SG 96 · Sagittarius Place Parcel	1,500,000.00	1,500,000.00	0.00
Total Other Assets	3,664,000.00	3,664,000.00	0.00
Total Other Assets	3,664,000.00	3,664,000.00	0.00
TOTAL ASSETS	4,027,232.62	4,046,178.15	287,188.39
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,596.03	3,502.09	4,284.17
Total Accounts Payable	3,596.03	3,502.09	4,284.17
Other Current Liabilities			
Construction Bonds Held by GLA	34,822.00	35,322.00	31,677.00
Total Other Current Liabilities	34,822.00	35,322.00	31,677.00
Total Current Liabilities	38,418.03	38,824.09	35,961.17
Total Liabilities	38,418.03	38,824.09	35,961.17
Equity			
Accumulated Change in Equity	67,463.79	67,463.79	91,889.21

4:20 PM

12/05/24

Accrual Basis

Glastonbury Landowners Association
Balance Sheet Prev Month Comparison-BOD mtg

As of November 30, 2024

	Nov 30, 24	Oct 31, 24	Nov 30, 23
Allocated Cash Reserves (EQ)			
Donation Fund	1,000.00	1,000.00	0.00
Lawsuit Fund	30,000.00	30,000.00	30,000.00
NG Chip Seal Fund	7,475.09	7,475.09	7,475.09
NG Road Fund	23,205.00	23,205.00	23,205.00
SG Road Fund	70,000.00	70,000.00	70,000.00
Snow Removal Fund	35,000.00	35,000.00	35,000.00
Total Allocated Cash Reserves (EQ)	166,680.09	166,680.09	165,680.09
Opening Balance Equity	3,680,819.60	3,680,819.60	16,819.60
Net Income	73,851.11	92,390.58	-23,161.68
Total Equity	3,988,814.59	4,007,354.06	251,227.22
TOTAL LIABILITIES & EQUITY	4,027,232.62	4,046,178.15	287,188.39

Glastonbury Landowners Association
Profit & Loss Budget Performance - Cash
January through November 2024

	Jan - Nov 24	Budget	% of Budget	Jan - Nov 24	Received (cash)	Invoiced (accrual)	% of Invoiced
Ordinary Income/Expense							
Income							
100 · Parcel Assessment Fees							
110 · Land Assessments							
110.20 · Land Assessments 2020	111.30			111.30			
110.21 · Land Assessments 2021	458.68			458.68			
110.22 · Land Assessments 2022	990.15			990.15			
110.23 · Land Assessments 2023	6,281.29			6,281.29			
110.24 · Land Assessments 2024	92,416.25	97,440.00	94.84%	92,416.25	92,417.85	98,640.00	93.69%
Total 110 · Land Assessments	100,257.67	97,440.00	102.89%	100,257.67			
120 · Dwelling Assessments							
120.20 · Dwelling Assessments 2020	111.30			111.30			
120.21 · Dwelling Assessments 2021	458.66			458.66			
120.22 · Dwelling Assessments 2022	1,220.64			1,220.64			
120.23 · Dwelling Assessments 2023	5,603.09			5,603.09			
120.24 · Dwelling Assessment 2024	77,868.26	84,000.00	92.7%	77,868.26	77,869.86	84,660.00	91.98%
Total 120 · Dwelling Assessments	85,261.95	84,000.00	101.5%	85,261.95			
150 · Golden Age Village Income	11,760.00	11,760.00	100.0%	11,760.00			
160 · Road Usage Fees	720.00	720.00	100.0%	720.00			
170 · Fin Chg Income- Past Due Assess	4,178.73			4,178.73			
171 · 5% Penalty Income	705.00			705.00			
100 · Parcel Assessment Fees - Other	0.00			0.00			
Total 100 · Parcel Assessment Fees	202,883.35	193,920.00	104.62%	202,883.35			
200 · Project Review Fees							
201 · Application Fees	3,528.74			3,528.74			
210 · Structure Imp. & Proc.Fees	3,145.68			3,145.68			
215 · Well/Septic Imp. & Proc. Fees	300.00			300.00			
220 · Road/Driveway Imp. & Proc. Fees	245.00			245.00			
225 · Variance Imp. & Proc. Fees	1,275.00			1,275.00			
250 · Mileage Impact Fees	434.48			434.48			
200 · Project Review Fees - Other	0.00	6,500.00	0.0%	0.00			
Total 200 · Project Review Fees	8,928.90	6,500.00	137.37%	8,928.90			
400 · Other Gen Fund Income							
401 · Lien Filing Fees	250.00			250.00			
402 · Legal Fees	43.05			43.05			
440 · Miscellaneous Income	10,973.66			10,973.66			
Total 400 · Other Gen Fund Income	11,266.71			11,266.71			
Total Income	223,078.96	200,420.00	111.31%	223,078.96			
Gross Profit	223,078.96	200,420.00	111.31%	223,078.96			
Expense							
1000 · Snow Removal							
1010 · Contracted Snow Removal							
1010a · Contracted Plowing	21,340.00	30,800.00	69.29%	21,340.00			
1010b · Contracted Sanding	550.00			550.00			
Total 1010 · Contracted Snow Removal	21,890.00	30,800.00	71.07%	21,890.00			
1012 · Snow Fences							
1012-B · Snow Fence Repairs/Mtx	200.00			200.00			

Glastonbury Landowners Association
Profit & Loss Budget Performance - Cash
January through November 2024

	Jan - Nov 24	Budget	% of Budget	Jan - Nov 24	Received	Invoiced	% of Invoiced
1012 · Snow Fences - Other	2,822.00	500.00	564.4%	2,822.00			
Total 1012 · Snow Fences	3,022.00	500.00	604.4%	3,022.00			
1013 · Sand	0.00	2,000.00	0.0%	0.00			
Total 1000 · Snow Removal	24,912.00	33,300.00	74.81%	24,912.00			
1030 · Road Maintenance							
1032 · Roadside Mowing	2,500.00	2,500.00	100.0%	2,500.00			
1035 · NG Road Maintenance							
1035-A · NG Gravel Road Maintenance	19,585.00	31,284.00	62.6%	19,585.00			
1035-B · NG Paved Road Maintenance	0.00	7,000.00	0.0%	0.00			
1035-C · NG Gravel Road Mag Chloride	3,200.00	8,000.00	40.0%	3,200.00			
1035 · NG Road Maintenance - Other	11,050.00			11,050.00			
Total 1035 · NG Road Maintenance	33,835.00	46,284.00	73.1%	33,835.00			
1036 · SG Road Maintenance							
1036-A · SG Gravel Road Maintenance	39,880.00	38,284.00	104.17%	39,880.00			
1036-B · SG Gravel Road Mag Chloride	17,526.40	8,000.00	219.08%	17,526.40			
Total 1036 · SG Road Maintenance	57,406.40	46,284.00	124.03%	57,406.40			
1045-B · Guardrails	2,305.00			2,305.00			
1046 · Insurance - Roads/Common Land	6,577.35	8,400.00	78.3%	6,577.35			
Total 1030 · Road Maintenance	102,623.75	103,468.00	99.18%	102,623.75			
1200 · Parkland/Recreation Center							
1210 · Utilities for Rec Center	387.92	540.00	71.84%	387.92			
1230 · Lawn Mowing/Gas	700.00	1,200.00	58.33%	700.00			
Total 1200 · Parkland/Recreation Center	1,087.92	1,740.00	62.52%	1,087.92			
1300 · Legal Costs							
1305 · Legal Fees-General Advice	2,540.67	5,000.00	50.81%	2,540.67			
1310 · Legal Costs - Litigation							
1310a · Litigation Incurred							
1310aa · O'Connell	138.33			138.33			
1310af · Tempesta	39.00			39.00			
1310ag · Scariano	220.00			220.00			
1310ai · Dawson	307.50			307.50			
1310a · Litigation Incurred - Other	140.00			140.00			
Total 1310a · Litigation Incurred	844.83			844.83			
1310b · Litigation Initiated	0.00	5,000.00	0.0%	0.00			
Total 1310 · Legal Costs - Litigation	844.83	5,000.00	16.9%	844.83			
1320 · Legal Fees - Collections	142.00	7,500.00	1.89%	142.00			
Total 1300 · Legal Costs	3,527.50	17,500.00	20.16%	3,527.50			
2000 · Overhead/Admin Costs							
2005 · Accountant's Fees							
2005a · General Accounting Fees	12,601.58	15,000.00	84.01%	12,601.58			
2005d · Accounting Fees - Other	290.00	2,750.00	10.55%	290.00			
Total 2005 · Accountant's Fees	12,891.58	17,750.00	72.63%	12,891.58			
2010 · Administrative Expense							
2010a · Administration Costs - Contracted	0.00	6,000.00	0.0%	0.00			
Total 2010 · Administrative Expense	0.00	6,000.00	0.0%	0.00			
2012 · Miscellaneous Fees	0.00	180.00	0.0%	0.00			
2013 · Collection Costs	75.30			75.30			

Glastonbury Landowners Association
Profit & Loss Budget Performance - Cash
January through November 2024

	Jan - Nov 24	Budget	% of Budget	Jan - Nov 24	Received	Invoiced	% of Invoiced
2018 · Licenses & Annual Reporting	0.00	20.00	0.0%	0.00			
2019 · Lien Filing Costs	240.82	500.00	48.16%	240.82			
2025 · Miscellaneous	565.29	500.00	113.06%	565.29			
2050 · Office Supplies							
2050a · Admin Office Supplies	83.73	150.00	55.82%	83.73			
2050b · Doc Production Office Supplies	0.00	755.00	0.0%	0.00			
2050c · Office Supplies - Other	675.07	200.00	337.54%	675.07			
Total 2050 · Office Supplies	758.80	1,105.00	68.67%	758.80			
2052 · Postage & Shipping	2,138.48	3,826.00	55.89%	2,138.48			
2055 · Printing & Copies	202.87	237.00	85.6%	202.87			
2060 · Rent - Facilities	1,057.41	1,020.00	103.67%	1,057.41			
2062 · Rent - PO Box & Safe Dep Box	165.50	118.00	140.25%	165.50			
2066 · Software Costs							
2066a · Drop Box	203.88	240.00	84.95%	203.88			
2066c · Microsoft Office	169.98	170.00	99.99%	169.98			
2066e · Meeting Software	482.44	574.00	84.05%	482.44			
2066z · Other	635.42	107.00	593.85%	635.42			
Total 2066 · Software Costs	1,491.72	1,091.00	136.73%	1,491.72			
2070 · Taxes - Property	374.19	679.00	55.11%	374.19			
2080 · Telephone & Messaging	0.00	20.00	0.0%	0.00			
2090 · Website Costs							
2092 · URL & Domain Fees	156.04	151.00	103.34%	156.04			
2093 · Software Fees	305.31	288.00	106.01%	305.31			
2094 · Other Website Costs	0.00	2,000.00	0.0%	0.00			
Total 2090 · Website Costs	461.35	2,439.00	18.92%	461.35			
2096 · Annual Mtg Refreshments	0.00	250.00	0.0%	0.00			
Total 2000 · Overhead/Admin Costs	20,423.31	35,735.00	57.15%	20,423.31			
3041 · PayPal Fees Paid	0.00	100.00	0.0%	0.00			
Total Expense	152,574.48	191,843.00	79.53%	152,574.48			
Net Ordinary Income	70,504.48	8,577.00	822.02%	70,504.48			
Other Income/Expense							
Other Income							
5000 · Interest Income - Bank	3,964.21	2,000.00	198.21%	3,964.21			
5100 · Other Income	0.00	100.00	0.0%	0.00			
Total Other Income	3,964.21	2,100.00	188.77%	3,964.21			
Other Expense							
Prior Period Misc Adjustments	1.12			1.12			
6100 · Income Taxes	926.00	200.00	463.0%	926.00			
Total Other Expense	927.12	200.00	463.56%	927.12			
Net Other Income	3,037.09	1,900.00	159.85%	3,037.09			
Net Income	73,541.57	10,477.00	701.93%	73,541.57			

Glastonbury Landowners Association
Customer Balance Summary
As of November 30, 2024

	<u>Nov 30, 2024</u>	
SG 93-A	16,387.75	
SG 32-B	14,608.57	30,996.32
SG 64 A	8,620.20	
NG 59	7,562.56	
NG 11-E	7,103.11	
NG 10-A	6,470.44	29,756.31
NG 37-B	4,406.89	
NG 29-D-1	2,750.13	
NG 10-C	2,459.89	
SG 34-C	2,217.53	
SG 26-C	1,884.57	
SG 46-A	1,883.40	
NG 32-C	1,224.95	
SG 34-B	1,213.85	
NG 47-F	1,161.63	
SG 61	1,000.00	20,202.84
SG 26-A2	769.06	
SG 81	634.81	
SG 35-C	577.98	
SG 40-D	542.22	
SG 40-E	529.32	
SG 33-A	494.22	
SG 21-A	398.51	
NG 28 E	339.88	
NG 41-A	314.32	
SG 50-B	278.41	
NG 60	250.00	
NG 66	189.00	
SG 22-C	129.71	
SG 25-D	126.00	
NG 2-D	126.00	
SG 50-C	126.00	
SG 33-B	123.59	
NG 26-B-2	121.80	
NG 43-D	70.00	
SG 44-B	68.09	
NG 40-4	63.59	
NG 23-C	63.00	
SG43-B	42.00	
NG 43-3	38.21	
NG 41-B	21.09	
NG 26-A	11.98	

Glastonbury Landowners Association
Customer Balance Summary
As of November 30, 2024

	<u>Nov 30, 2024</u>	
NG 23-D	11.55	
NG 53-B	9.11	
SG 46-D	6.57	
NG 1-B	6.30	
SG 50-D	6.02	
NG 5-C	4.36	
SG 32-C	4.22	
SG 53-B	3.20	
SG 371E1	3.20	
SG 100	3.20	
SG 24-A	2.71	
SG 24-C	2.71	
NG 24-D	1.78	
NG 33-B	1.78	
SG 93-A	1.60	
NG 8A- 2A	1.00	6,518.10

Accounts Receivable due:	87,473.57
Accounts with a credit balance:	<u>-1,975.00</u>
Total Net Accounts Receivable:	<u><u>85,498.57</u></u>