

GLA Annual Budget - Final

Proposed Annual Assessment Amount = <input type="text" value="247.20"/>			Last Year = \$240.00 (3% increase)
# of Land Assessments = <input type="text" value="412"/>			Last Year = 406
# of Dwelling Assessments = <input type="text" value="361"/>			Last Year = 350
Click the bottom of the form, UPDATE button, to save the above values.	2024 Values	2025 Values	Notes
ORDINARY INCOME			
100 - Parcel Assessment Fees			
110.2x - Land Assessments	\$97,440.00	\$ 101,846.40	(# Parcels x Assessment Amount)
120.2x - Dwelling Assessments	\$84,000.00	\$ 89,239.20	(# Dwellings x Assessment Amount)
150 - Golden Age Village Income	\$11,760.00	\$ 12,112.80	(49 x Assessment Amount)
160 - Road Usage Fees	\$720.00	\$ 741.60	(3 x Assessment Amount)
TOTAL 100 - Parcel Assessment Fees	\$193,920.00	\$ 203,940.00	
200 - Project Review Fees			
TOTAL 200 - Project Review Fees	\$6,500.00	Projected PR Fees = <input type="text" value="8000.00"/>	Combined Fees minus Construction Bonds
TOTAL Ordinary Income	\$200,420.00	\$ 211,940.00	
Gross Profit		\$ 211,940.00	
EXPENSES			
1000 - Snow Removal			
1010a - Contracted Snow Plowing	\$30,800.00	Projected Cost = <input type="text" value="30900.00"/>	
1012 - Snow Fences and/or Labor	\$500.00	Projected Cost = <input type="text" value="2575.00"/>	

1013 - Sand	\$2,000.00	Projected Cost = 1030.00	
TOTAL 1000 - Snow Removal and Fences	\$33,300.00	Projected Cost = \$ 34,505.00	
1030 - Road maintenance			
1035a - NG Gravel Road Maintenance	\$31,284.00	Projected Cost = 36050.00	
1035b - NG Paved Road Maintenance	\$7,000.00	Projected Cost = 7931.00	
1035c - NG Gravel Roads - Mag Chloride	\$8,000.00	Projected Cost = 9064.00	
TOTAL 1035 - NG Road Maintenance	\$46,284.00	Projected Cost = \$ 53,045.00	
1036a - SG Gravel Road Maintenance	\$38,284.00	Projected Cost = 43981.00	
1036b - SG Gravel Roads - Mag Chloride	\$8,000.00	Projected Cost = 9064.00	
TOTAL 1036 - SG Road Maintenance	\$46,284.00	Projected Cost = \$ 53,045.00	
10345a - Signs, Posts,etc	\$0.00	Projected Cost = 2060.00	
1032 Roadside Mowing	\$2,500.00	Projected Cost = 2832.50	
1047 - Insurance for Roads/ Common Land	\$8,400.00	Projected Cost = 7210.00	
TOTAL 1030 - Road Maintenance	\$103,468.00	Projected Cost = \$ 118,192.50	
1200 - Parkland/Recreation Center			
1210 - Rec Center Utilities	\$540.00	Projected Cost = 515.00	
1230 - Lawn Mowing/Gasoline	\$1,200.00	Projected Cost = 1030.00	
TOTAL 1200 - Parkland/ Recreation Center	\$1,740.00	Projected Cost = \$ 1,545.00	
1300 - Legal Costs			
1305 - General Legal Advice	\$5,000.00	Projected Cost = 3090.00	
1310 - Litigation Costs	\$5,000.00	Projected Cost = 2060.00	

1310 - Legal Fees for Collections	\$7,500.00	Projected Cost = <input type="text" value="2060.00"/>	
TOTAL 1300 - Legal Costs	\$17,500.00	Projected Cost = \$ 7,210.00	
2000 - OVERHEAD AND ADMINISTRATIVE COSTS			
2005 - Accounting Fees			
2005a - General Accounting Fees	\$15,000.00	Projected Cost = <input type="text" value="15450.00"/>	
2005b - Accounting Fees - Elections	\$2,750.00	Projected Cost = <input type="text" value="2832.50"/>	
TOTAL 2005 - Accounting Fees	\$17,500.00	Projected Cost = \$ 18,282.50	
2010 - Administrative Expense			
2010a - Admin Contract Cost	\$6,000.00	Projected Cost = <input type="text" value="0.00"/>	
TOTAL 2010 - Administrative Expense	\$6,000.00	Projected Cost = \$ 0.00	
2018 - Licenses and Annual Reporting	\$20.00	Projected Cost = <input type="text" value="20.60"/>	
2019 - Lien Filing Costs	\$500.00	Projected Cost = <input type="text" value="412.00"/>	
2025 - Miscellaneous	\$680.00	Projected Cost = <input type="text" value="741.60"/>	
2050 - Office Supplies			
2050a - Admin Office Supplies	\$150.00	Projected Cost = <input type="text" value="154.50"/>	
2050b - Document Production	\$755.00	Projected Cost = <input type="text" value="0.00"/>	
2050c - Other Office Supplies	\$200.00	Projected Cost = <input type="text" value="824.00"/>	
TOTAL 2050 - Office Supplies	\$1,105.00	Projected Cost = \$ 978.50	
2052 - Postage and Shipping	\$3,826.00	Projected Cost = <input type="text" value="2575.00"/>	
2055 - Printing and Copies	\$237.00	Projected Cost = <input type="text" value="257.50"/>	

2060 - Rent for Facilities	\$1,020.00	Projected Cost = 1545.00	
2062 - Rent for PO Box	\$118.00	Projected Cost = 206.00	
2066 - Software Costs			
2066a - Dropbox	\$240.00	Projected Cost = 247.20	
2066c - Microsoft Office	\$170.00	Projected Cost = 0.00	
2066e - Meeting Software	\$574.00	Projected Cost = 591.22	
2066f - Other Software	\$107.00	Projected Cost = 721.00	
TOTAL 2066 - Software Costs	\$1,091.00	Projected Cost = \$ 1,559.42	
2070 - Property Taxes	\$679.00	Projected Cost = 772.50	
2080 - Phone Service	\$20.00	Projected Cost = 103.00	
2090 - Website Costs			
2092 URL and Domain Fees	\$151.00	Projected Cost = 206.00	
2093 - Website Software Fees	\$288.00	Projected Cost = 360.50	
2094 - Other Website Costs	\$2,000.00	Projected Cost = 0.00	
TOTAL 2090 - Website Costs	\$2,439.00	Projected Cost = \$ 566.50	
2095 - Admin Internet Service	\$0.00	Projected Cost = 0.00	
2096 - Annual Meeting Refreshments	\$250.00	Projected Cost = 257.50	
TOTAL 2000 - OVERHEAD AND ADMINISTRATIVE COSTS	\$35,735.00	Projected Cost = \$ 28,277.62	
3040 - Service Charges	\$0.00	Projected Cost = 0.00	

3041 - PayPal Fees Paid	\$100.00	Projected Cost = 103.00	
TOTAL EXPENSES	\$191,843.00	Projected Cost = \$ 189,833.12	
NET Ordinary Income (Ordinary Income - Total Expenses)	\$8,577.00	\$ 22,106.88	
OTHER INCOME and EXPENSES			
Other Income			
5000 - Interest Income Bank, CDs	\$2000.00	Projected Income = 3500.00	
5100 - Other Income	\$100.00	Projected Income = 0.00	
Total Other Income	\$2,100.00	Projected Income = \$ 3,500.00	
Other Expenses			
6100 - Income Taxes	\$200.00	Projected Cost = 4000.00	
Total Other Expense	\$200.00	Projected Cost = \$ 4,000.00	
Net Other Income	\$1,900.00	Projected Amount = \$ -500.00	
NET INCOME	\$10,477.00	Projected Amount = \$ 21,606.88	This amount must cover anticipated unpaid assessments. 7% projected for 2025.